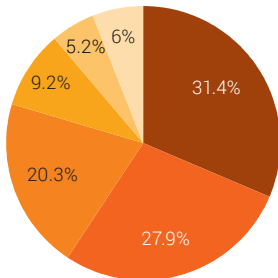
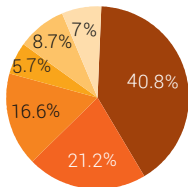


Asset class distribution, 2008 and 2018

2008: CHF 538.5 billion¹

2018: CHF 875.8 billion¹



¹ not including technical reserves arising from reinsurance operations