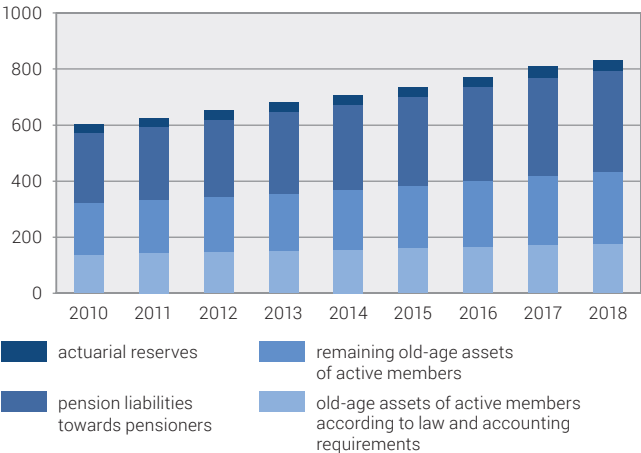


Breakdown of pension liabilities and actuarial reserves (H), 2010–2018¹

In CHF billion



¹ not including technical reserves arising from reinsurance operations