

Press release

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05 Prices

Swiss Consumer Price Index in June 2021

Consumer prices increased by 0.1% in June

The consumer price index (CPI) increased by 0.1% in June 2021 compared with the previous month, reaching 101.1 points (December 2020 = 100). Inflation was +0.6% compared with the same month of the previous year. These are the results of the Federal Statistical Office (FSO).

The 0.1% increase compared with the previous month is due to several factors including rising prices for fruiting vegetables. International package holidays also recorded a price increase, as did heating oil. In contrast, prices for stone fruits and air transport decreased.

Main results	Index level	% change compared with	
	Base Dec. 2020 (=100)	previous month	June 2020
June 2021			
CPI: Total	101.1	+0.1	+0.6
- Core inflation *	100.5	+0.0	+0.3
- Domestic products	100.6	+0.0	+0.3
- Imported products	102.7	+0.2	+1.7

* Core inflation 1: Total excluding fresh and seasonal products, energy and fuel

Harmonised Index of Consumer Prices (HICP)

In June 2021, the Swiss Harmonised Index of Consumer Prices (HICP) stood at 101.00 points (base 2015 = 100). This corresponds to a rate of change of 0.0% compared with the previous month and of +0.5% compared with the same month the previous year.

The HICP is a supplementary indicator for inflation based on a harmonised method across EU member countries. It enables inflation in Switzerland to be compared with that of European countries.

The European Statistical Office, Eurostat, publishes the results according to a predefined calendar. The FSO publishes a comparison between inflation in Switzerland and Europe on the webpage www.ipch.bfs.admin.ch. A methodological note, the 2021 weighting of the Swiss standard HICP basket and the FSO News publication on the HICP are also available on this page. Eurostat will publish the HICP indices for other European countries for June 2021 on 16 July 2021. You will find the HICP results on the Eurostat website at the following address: <https://ec.europa.eu/eurostat/web/hicp>

Information

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Statistics counts for you: www.statistics-counts.ch
NewsMail subscription in German, French and Italian: www.news-stat.admin.ch
FSO website: www.statistics.admin.ch

Access to results

This press release has been established on the basis of the European Statistics Code of Practice, which ensures the independence, integrity and accountability of national and community statistical offices. Privileged access is supervised and under embargo.

The Swiss National Bank (SNB) received the results of the CPI four working days before publication as required by the legislation in force and the conduct of its monetary policy. The news agencies received this press release with an embargo of 15 minutes.

For the preparation of economic forecasts and calculation of the quarterly GDP, the State Secretariat for Economic Affairs (SECO) also received the press release four working days before publication.

Indices and change rates in June 2021

Position	Weight in %	Index	Change in % over		Contribution to the monthly change
			previous month	June 2020	
Total	100.000	101.1	0.1	0.6	0.074
Major groups					
Food and non-alcoholic beverages	11.930	100.5	0.2	-2.8	0.028
Alcoholic beverages and tobacco	3.013	100.5	0.2	0.0	0.006
Clothing and footwear	2.762	100.3	-1.9	0.3	-0.052
Housing and energy	27.165	101.3	0.1	1.4	0.032
Household goods and services	3.810	101.6	0.6	2.9	0.022
Healthcare	17.580	99.8	0.0	-0.3	-0.008
Transport	10.019	104.0	0.0	4.7	-0.002
Communications	3.114	99.5	0.1	-1.2	0.003
Recreation and culture	7.480	101.6	0.8	-0.9	0.059
Education	0.559	100.0	0.0	0.8	0.000
Restaurants and hotels	6.859	101.7	-0.1	1.6	-0.007
Other goods and services	5.709	100.5	-0.1	0.2	-0.007
Type of products					
Goods	40.960	101.6	0.1	0.9	0.039
Non durables	27.328	102.0	0.3	0.5	0.082
Semi durables	5.397	100.3	-1.0	0.4	-0.055
Durables	8.235	101.3	0.1	2.4	0.012
Services	59.040	100.7	0.1	0.4	0.035
Private Services	48.002	100.9	0.0	0.5	0.024
Public Services	11.038	100.1	0.1	-0.1	0.011
Origin of products					
Domestic products	76.423	100.6	0.0	0.3	0.026
Imported products	23.577	102.7	0.2	1.7	0.048
Additional classifications					
Health care	17.580	99.8	0.0	-0.3	-0.008
Index without health care	82.420	101.4	0.1	0.8	0.082
Housing rental	20.104	100.7	0.0	0.8	0.000
Index without housing rental	79.896	101.2	0.1	0.6	0.074
Petroleum products	2.433	118.3	1.6	21.1	0.044
Index without petroleum products	97.567	100.7	0.0	0.1	0.030
Tobacco products	1.787	100.7	0.2	1.1	0.003
Index without tobacco products	98.213	101.1	0.1	0.6	0.071
Alcoholic beverages	2.035	100.3	0.3	-0.3	0.006
Index without alcoholic beverages	97.965	101.1	0.1	0.6	0.068
Clothing and footwear	2.762	100.3	-1.9	0.3	-0.052
Index without clothing and footwear	97.238	101.1	0.1	0.6	0.126
Administered prices	26.691	100.1	0.0	-0.2	0.011
Index without administered prices	73.309	101.5	0.1	0.9	0.063
Core inflation 1 ¹	89.814	100.5	0.0	0.3	-0.015
<i>Fresh and seasonal products</i>	4.885	103.8	0.9	-2.5	0.045
<i>Energy and fuels</i>	5.301	108.9	0.8	9.8	0.044
Core inflation 2 ²	65.812	100.7	0.0	0.4	-0.026

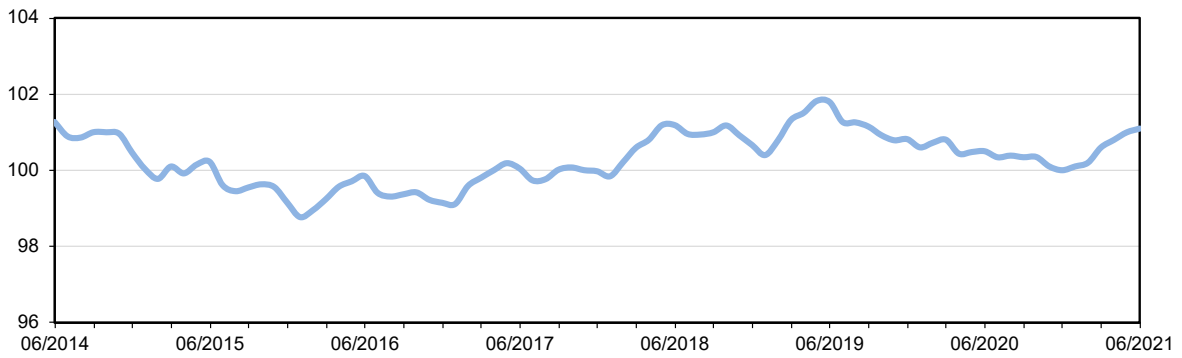
¹ core inflation 1 = total without fresh and seasonal products, energy and fuels

² core inflation 2 = Core inflation 1 without products whose prices are administered

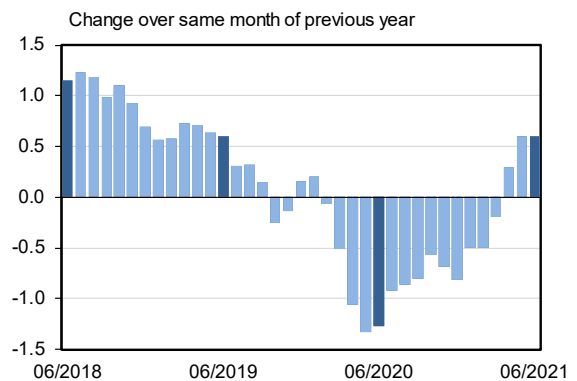
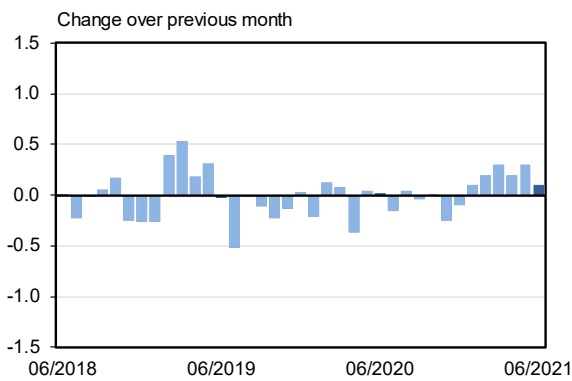
Principal contributions to change in the global index in June 2021

Position	Contribution to the change of the global index compared to the last survey period	Weight in %	Index	Change in % over previous month	Change in % over same month of previous year
Fruiting vegetables	0.056	0.256	133.6	19.9	-10.8
International package holidays	0.055	0.956	114.4	5.3	3.3
Heating oil	0.030	0.783	120.0	3.3	25.9
Brassicas	0.029	0.052	154.4	56.7	-9.9
Detergents and cleaning products	0.017	0.300	106.6	5.8	6.5
Berries	0.014	0.185	76.8	10.9	0.9
Petrol	0.012	1.146	118.0	0.9	20.1
Second-hand cars	0.011	1.309	104.3	0.8	5.2
Meals taken in restaurants and cafés	0.011	2.673	100.6	0.4	1.0
Melons and grapes	0.010	0.060	122.1	16.8	-13.0
Other vegetables, aromatic herbs and mushrooms	0.008	0.130	106.8	6.3	-4.3
Admission to sport facilities	0.008	0.550	101.6	1.6	1.5
Bedroom furniture	0.006	0.335	101.3	1.6	6.0
Root vegetables	0.005	0.197	105.4	2.3	-11.9
Onions and leeks	0.005	0.081	105.3	5.7	-5.3
Sparkling wine	0.005	0.082	116.7	5.4	4.7
Living room and home office furniture	0.005	0.414	102.8	1.3	7.5
[...]					
Jackets for men	-0.005	0.104	95.5	-5.2	-9.9
Men's shirts	-0.005	0.076	99.8	-5.8	-3.0
Women's blouses	-0.005	0.070	106.7	-6.3	0.6
Reception of paid audiovisual content	-0.005	0.313	98.3	-1.7	-1.6
Salad vegetables	-0.006	0.216	104.7	-2.6	-4.1
Soft drinks	-0.006	0.252	98.4	-2.5	-2.8
Garden furniture	-0.006	0.139	106.6	-3.8	6.6
Olive oil	-0.006	0.079	90.2	-7.2	-10.0
Dried fruit and nuts	-0.007	0.242	96.6	-3.0	-0.3
Women's jumpers	-0.007	0.226	98.7	-3.3	-0.2
Beer (retail)	-0.008	0.242	93.6	-3.3	-1.0
Medical products	-0.008	0.288	89.5	-3.1	-8.8
Beef	-0.009	0.472	99.7	-1.8	-0.8
Women's skirts and dresses	-0.009	0.113	108.1	-7.2	-2.7
Women's trousers	-0.009	0.207	102.3	-3.9	-4.4
Cold cuts and other meat products	-0.010	0.459	98.5	-2.3	-4.0
Poultry	-0.012	0.431	98.4	-2.8	-3.9
Sausages	-0.013	0.468	95.6	-2.8	-5.0
New cars	-0.013	2.398	101.1	-0.5	2.1
Hotels	-0.020	0.885	110.4	-2.0	7.5
Air transport	-0.022	0.439	103.3	-4.7	1.8
Stone fruit	-0.028	0.166	95.3	-15.1	-2.4

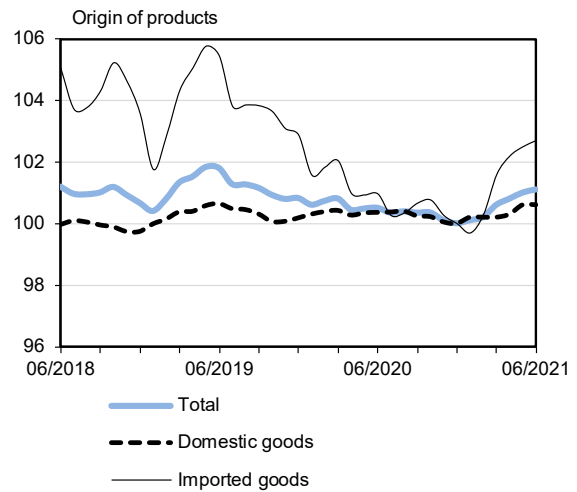
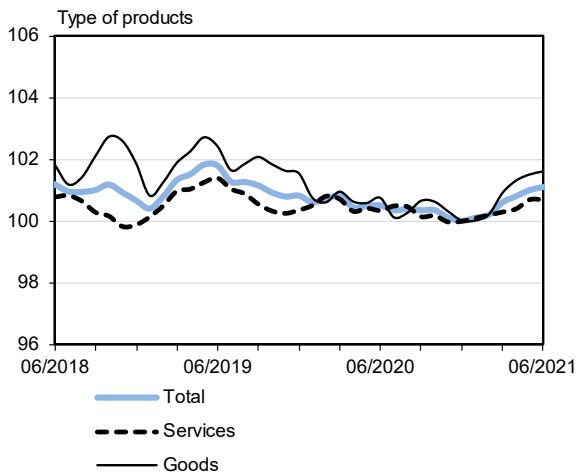
G1 Swiss Consumer Price Index (December 2020 = 100): index evolution



G2 Swiss Consumer Price Index: change in %



G3 Swiss Consumer Price Index (December 2020 = 100): Type and origin of products



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