



Press release

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04 National Economy

Swiss National Accounts 2020

Marked decline in GDP in 2020 following COVID-19

The gross domestic product (GDP) of Switzerland fell by 2.4% in 2020 at the previous year's prices. This marked drop is the consequence of the COVID-19 pandemic, which particularly affected certain parts of the Swiss economy. This crisis brought about a sharp decline in domestic demand and foreign trade. The gross national income (GNI) also fell by 2.9% at current prices. These initial estimates for 2020 from the Federal Statistical Office (FSO) are accompanied by a revision of the results from 2018 and 2019.

You can find the complete text of the press release in German, French or Italian:

For German see: www.bfs.admin.ch/news/de/2021-0234

For French see: www.bfs.admin.ch/news/fr/2021-0234

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