

Press release

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05 Prices

Swiss Consumer Price Index in August 2021

Consumer prices increased by 0.2% in August

The consumer price index (CPI) increased by 0.2% in August 2021 compared with the previous month, reaching 101.3 points (December 2020 = 100). Inflation was +0.9% compared with the same month of the previous year. These are the results of the Federal Statistical Office (FSO).

The 0.2% increase compared with the previous month is due to several factors including rising prices for housing rentals. Air transport also recorded a price increase, as did hotel accommodation. In contrast, prices for hire of private means of transport and medicines decreased.

Main results	Index level	% change compared with	
	Base Dec. 2020 (=100)	previous month	August 2020
August 2021			
CPI: Total	101.3	+0.2	+0.9
- Core inflation *	100.5	+0.2	+0.4
- Domestic products	100.9	+0.2	+0.5
- Imported products	102.4	+0.3	+2.1

* Core inflation 1: Total excluding fresh and seasonal products, energy and fuel

Harmonised Index of Consumer Prices (HICP)

In August 2021, the Swiss Harmonised Index of Consumer Prices (HICP) stood at 101.33 points (base 2015 = 100). This corresponds to a rate of change of +0.2% compared with the previous month and of +0.8% compared with the same month the previous year.

The HICP is a supplementary indicator for inflation based on a harmonised method across EU member countries. It enables inflation in Switzerland to be compared with that of European countries.

The European Statistical Office, Eurostat, publishes the results according to a predefined calendar. The FSO publishes a comparison between inflation in Switzerland and Europe on the webpage www.ipch.bfs.admin.ch. A methodological note, the 2021 weighting of the Swiss standard HICP basket and the FSO News publication on the HICP are also available on this page. Eurostat will publish the HICP indices for other European countries for August 2021 on 17 September 2021. You will find the HICP results on the Eurostat website at the following address: <https://ec.europa.eu/eurostat/web/hicp>

Information

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Statistics counts for you: www.statistics-counts.ch
NewsMail subscription in German, French and Italian: www.news-stat.admin.ch
FSO website: www.statistics.admin.ch

Access to results

This press release has been established on the basis of the European Statistics Code of Practice, which ensures the independence, integrity and accountability of national and community statistical offices. Privileged access is supervised and under embargo.

The Swiss National Bank (SNB) received the results of the CPI four working days before publication as required by the legislation in force and the conduct of its monetary policy. The news agencies received this press release with an embargo of 15 minutes.

For the preparation of economic forecasts and calculation of the quarterly GDP, the State Secretariat for Economic Affairs (SECO) also received the press release four working days before publication.

Indices and change rates in August 2021

Position	Weight in %	Index	Change in % over		Contribution to the monthly change
			previous month	August 2020	
Total	100.000	101.3	0.2	0.9	0.246
Major groups					
Food and non-alcoholic beverages	11.930	101.3	0.5	-1.2	0.056
Alcoholic beverages and tobacco	3.013	101.7	1.8	1.2	0.054
Clothing and footwear	2.762	94.6	1.8	-0.6	0.047
Housing and energy	27.165	101.6	0.2	1.8	0.060
Household goods and services	3.810	100.7	-0.1	1.0	-0.005
Healthcare	17.580	99.7	-0.1	-0.3	-0.020
Transport	10.019	105.3	0.2	5.8	0.026
Communications	3.114	99.6	0.0	-1.2	0.000
Recreation and culture	7.480	101.6	-0.1	-0.9	-0.010
Education	0.559	100.7	0.7	0.7	0.004
Restaurants and hotels	6.859	102.1	0.4	0.9	0.027
Other goods and services	5.709	100.2	0.1	-0.2	0.007
Type of products					
Goods	40.960	101.7	0.3	1.4	0.127
Non durables	27.328	102.6	0.3	1.3	0.079
Semi durables	5.397	97.2	0.8	-0.2	0.044
Durables	8.235	101.6	0.1	2.1	0.005
Services	59.040	101.0	0.2	0.5	0.118
Private Services	48.002	101.2	0.3	0.6	0.121
Public Services	11.038	100.1	0.0	0.1	-0.003
Origin of products					
Domestic products	76.423	100.9	0.2	0.5	0.174
Imported products	23.577	102.4	0.3	2.1	0.071
Additional classifications					
Health care	17.580	99.7	-0.1	-0.3	-0.020
Index without health care	82.420	101.6	0.3	1.1	0.266
Housing rental	20.104	101.1	0.4	1.3	0.075
Index without housing rental	79.896	101.3	0.2	0.8	0.171
Petroleum products	2.433	120.8	-0.9	23.0	-0.026
Index without petroleum products	97.567	100.8	0.3	0.3	0.272
Tobacco products	1.787	101.3	0.4	1.5	0.007
Index without tobacco products	98.213	101.3	0.2	0.9	0.239
Alcoholic beverages	2.035	101.7	2.4	0.9	0.047
Index without alcoholic beverages	97.965	101.3	0.2	0.9	0.199
Clothing and footwear	2.762	94.6	1.8	-0.6	0.047
Index without clothing and footwear	97.238	101.5	0.2	0.9	0.199
Administered prices	26.691	100.1	-0.1	-0.2	-0.018
Index without administered prices	73.309	101.7	0.4	1.3	0.264
Core inflation 1 ¹	89.814	100.5	0.2	0.4	0.201
<i>Fresh and seasonal products</i>	4.885	105.6	1.4	-1.2	0.072
<i>Energy and fuels</i>	5.301	110.1	-0.5	10.7	-0.027
Core inflation 2 ²	65.812	100.7	0.3	0.7	0.220

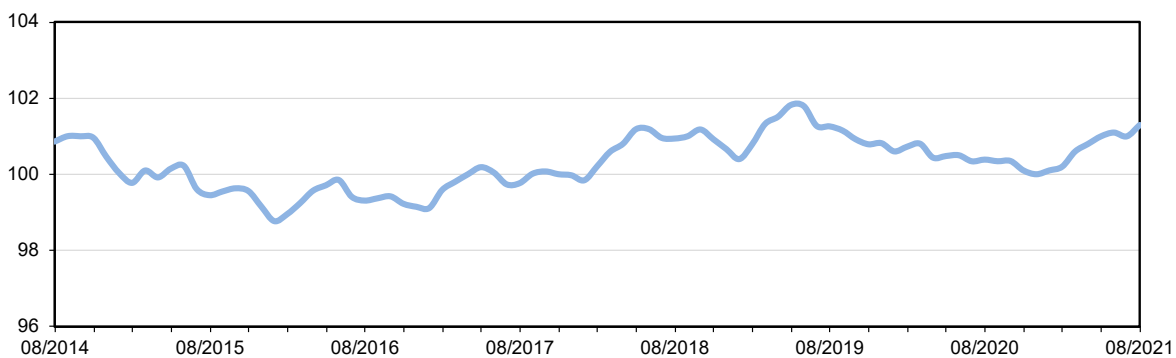
¹ core inflation 1 = total without fresh and seasonal products, energy and fuels

² core inflation 2 = Core inflation 1 without products whose prices are administered

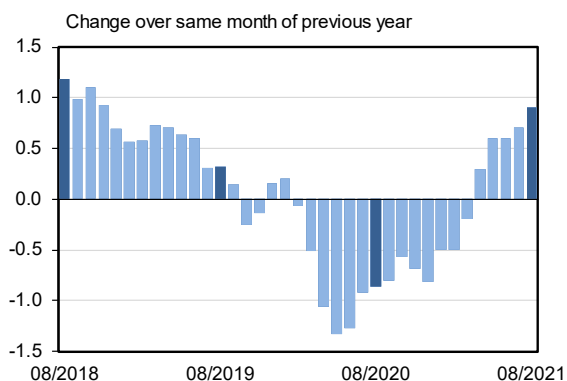
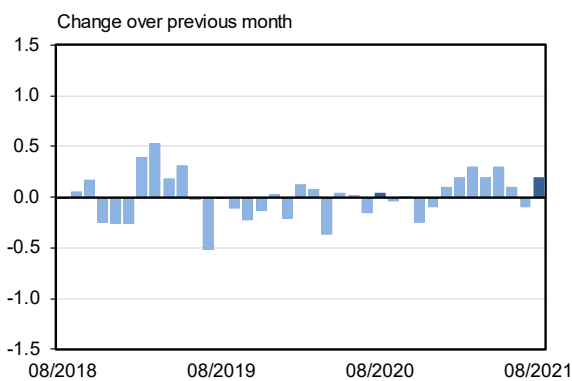
Principal contributions to change in the global index in August 2021

Position	Contribution to the change of the global index compared to the last survey period	Weight in %	Index	Change in % over previous month	Change in % over same month of previous year
Housing rentals (Rental index)	0.055	15.561	101.3	0.4	1.4
Air transport	0.048	0.439	106.5	11.5	7.7
Hotels	0.032	0.885	113.3	3.3	3.5
Beer (retail)	0.020	0.242	98.4	9.4	0.0
Imputed rent for owner-occupied dwellings	0.020	4.543	100.5	0.4	1.1
Salad vegetables	0.015	0.216	111.6	6.6	6.6
Second-hand cars	0.014	1.309	106.3	1.0	7.3
Foreign red wine	0.012	0.399	101.8	3.1	0.5
Women's trousers	0.012	0.207	95.8	6.3	2.3
Berries	0.011	0.185	90.2	7.1	-6.2
Fruit or vegetable juices	0.009	0.187	100.1	5.1	2.6
Products for face care and make-up	0.009	0.223	110.7	3.9	1.3
Stone fruit	0.008	0.166	96.7	5.4	-0.4
Dried fruit and nuts	0.008	0.242	99.7	3.6	1.7
Cigarettes	0.007	1.521	101.1	0.5	1.5
Brassicas	0.006	0.052	155.0	7.9	7.8
Swiss red wine	0.006	0.150	102.5	3.9	-0.4
Women's underwear	0.006	0.162	97.3	3.7	1.3
Sauces and condiments	0.005	0.251	103.1	1.9	1.5
Women's blouses	0.005	0.070	94.9	7.9	1.5
[...]					
Olive oil	-0.005	0.079	93.2	-5.8	-3.2
Diesel	-0.006	0.504	118.1	-1.0	19.2
Domestic package holidays	-0.011	0.150	94.8	-7.4	-6.2
Melons and grapes	-0.015	0.060	103.4	-19.4	1.4
Heating oil	-0.016	0.783	121.8	-1.6	27.3
Medicines	-0.020	3.476	99.2	-0.6	-1.7
Hire of private means of transport	-0.024	0.094	143.0	-15.3	...

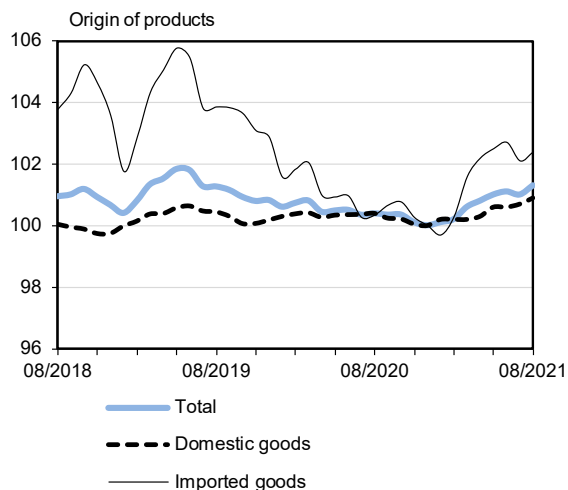
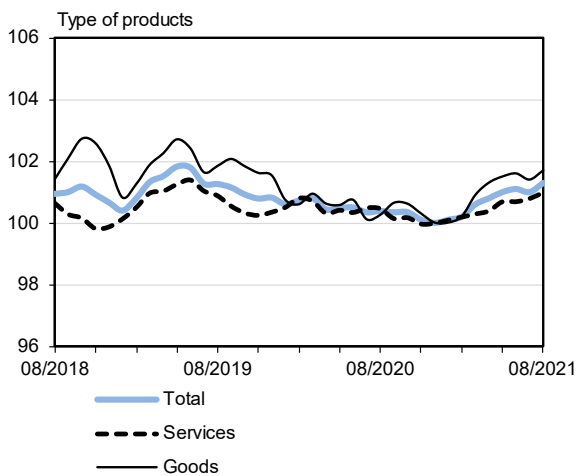
G1 Swiss Consumer Price Index (December 2020 = 100): index evolution



G2 Swiss Consumer Price Index: change in %



G3 Swiss Consumer Price Index (December 2020 = 100): Type and origin of products



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