

## Press release

Embargo: 04.10.2021, 8:30

### 05 Prices

Swiss Consumer Price Index in September 2021

## Consumer prices remained stable in September

The consumer price index (CPI) remained stable in September 2021 compared with the previous month, remaining at 101.3 points (December 2020 = 100). Inflation was +0.9% compared with the same month of the previous year. These are the results of the Federal Statistical Office (FSO).

The stability of the index compared with the previous month is the result of opposing trends that counterbalanced each other overall. Prices for clothing and footwear increased, as well as those for heating oil and air transport. In contrast, prices for international package holidays, as well as those for hire of private means of transport decreased.

Main results September 2021	Index level	% change compared with	
	Base Dec. 2020 (=100)	previous month	September 2020
<b>CPI: Total</b>	<b>101.3</b>	<b>0.0</b>	<b>+0.9</b>
- Core inflation *	100.6	+0.1	+0.5
- Domestic products	100.8	-0.1	+0.6
- Imported products	102.7	+0.3	+2.0

\* Core inflation 1: Total excluding fresh and seasonal products, energy and fuel

## Harmonised Index of Consumer Prices (HICP)

In September 2021, the Swiss Harmonised Index of Consumer Prices (HICP) stood at 101.29 points (base 2015 = 100). This corresponds to a rate of change of 0.0% compared with the previous month and of +0.8% compared with the same month the previous year.

The HICP is a supplementary indicator for inflation based on a harmonised method across EU member countries. It enables inflation in Switzerland to be compared with that of European countries.

The European Statistical Office, Eurostat, publishes the results according to a predefined calendar. The FSO publishes a comparison between inflation in Switzerland and Europe on the webpage [www.ipch.bfs.admin.ch](http://www.ipch.bfs.admin.ch). A methodological note, the 2021 weighting of the Swiss standard HICP basket and the FSO News publication on the HICP are also available on this page. Eurostat will publish the HICP indices for other European countries for September 2021 on 20 October 2021. You will find the HICP results on the Eurostat website at the following address: <https://ec.europa.eu/eurostat/web/hicp>

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### Access to results

This press release has been established on the basis of the European Statistics Code of Practice, which ensures the independence, integrity and accountability of national and community statistical offices. Privileged access is supervised and under embargo.

The Swiss National Bank (SNB) received the results of the CPI four working days before publication as required by the legislation in force and the conduct of its monetary policy. The news agencies received this press release with an embargo of 15 minutes.

For the preparation of economic forecasts and calculation of the quarterly GDP, the State Secretariat for Economic Affairs (SECO) also received the press release four working days before publication.

## Indices and change rates in September 2021

Position	Weight in %	Index	Change in % over		Contribution to the monthly change
			previous month	September 2020	
<b>Total</b>	100.000	101.3	0.0	0.9	0.017
<b>Major groups</b>					
Food and non-alcoholic beverages	11.930	100.7	-0.5	-1.7	-0.063
Alcoholic beverages and tobacco	3.013	100.4	-1.3	-0.2	-0.038
Clothing and footwear	2.762	97.6	3.2	-2.2	0.083
Housing and energy	27.165	101.7	0.1	2.0	0.032
Household goods and services	3.810	101.7	1.0	1.9	0.036
Healthcare	17.580	99.7	0.0	-0.3	-0.001
Transport	10.019	105.4	0.0	6.2	0.003
Communications	3.114	99.6	0.0	-1.1	0.001
Recreation and culture	7.480	101.2	-0.4	-0.4	-0.029
Education	0.559	100.7	0.0	0.7	0.000
Restaurants and hotels	6.859	102.0	-0.1	1.5	-0.007
Other goods and services	5.709	100.2	0.0	-0.1	0.001
<b>Type of products</b>					
Goods	40.960	101.8	0.1	1.2	0.055
Non durables	27.328	102.3	-0.3	1.1	-0.088
Semi durables	5.397	99.0	1.9	-1.0	0.096
Durables	8.235	102.2	0.6	2.6	0.047
Services	59.040	100.9	-0.1	0.8	-0.038
Private Services	48.002	101.1	-0.1	0.9	-0.037
Public Services	11.038	100.1	0.0	0.1	-0.001
<b>Origin of products</b>					
Domestic products	76.423	100.8	-0.1	0.6	-0.049
Imported products	23.577	102.7	0.3	2.0	0.067
<b>Additional classifications</b>					
Health care	17.580	99.7	0.0	-0.3	-0.001
Index without health care	82.420	101.6	0.0	1.2	0.018
Housing rental	20.104	101.1	0.0	1.3	0.000
Index without housing rental	79.896	101.3	0.0	0.9	0.017
Petroleum products	2.433	121.4	0.5	24.6	0.013
Index without petroleum products	97.567	100.8	0.0	0.4	0.004
Tobacco products	1.787	101.3	0.0	1.3	0.000
Index without tobacco products	98.213	101.3	0.0	0.9	0.017
Alcoholic beverages	2.035	99.8	-1.9	-1.0	-0.038
Index without alcoholic beverages	97.965	101.3	0.1	1.0	0.056
Clothing and footwear	2.762	97.6	3.2	-2.2	0.083
Index without clothing and footwear	97.238	101.4	-0.1	1.0	-0.066
Administered prices	26.691	100.1	0.0	-0.1	0.000
Index without administered prices	73.309	101.7	0.0	1.3	0.018
Core inflation 1 <sup>1</sup>	89.814	100.6	0.1	0.5	0.047
<i>Fresh and seasonal products</i>	4.885	104.6	-0.9	-1.4	-0.047
<i>Energy and fuels</i>	5.301	110.4	0.3	11.4	0.018
Core inflation 2 <sup>2</sup>	65.812	100.8	0.1	0.7	0.047

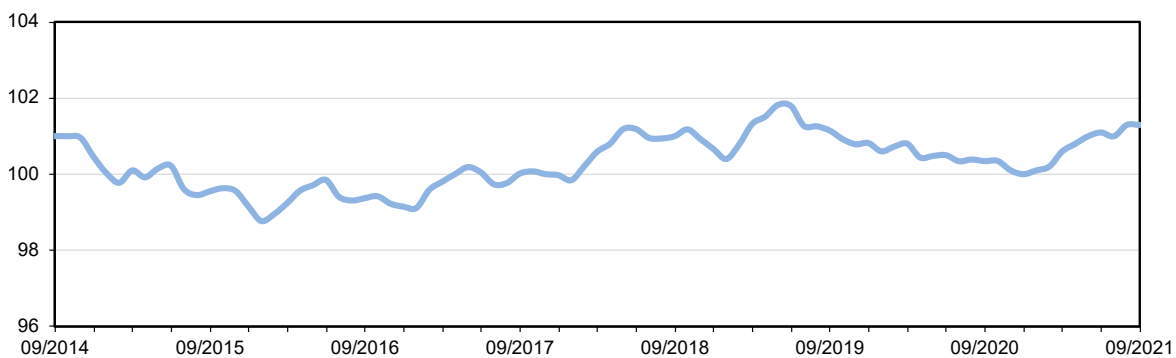
<sup>1</sup> core inflation 1 = total without fresh and seasonal products, energy and fuels

<sup>2</sup> core inflation 2 = Core inflation 1 without products whose prices are administered

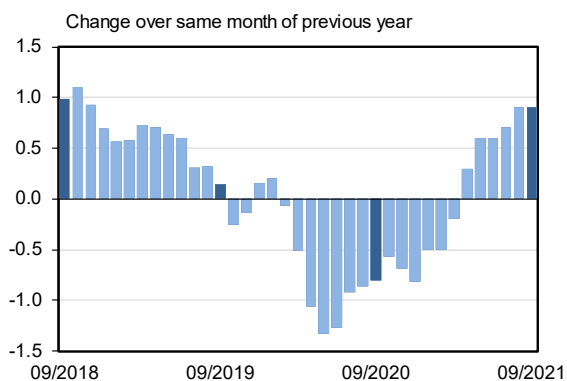
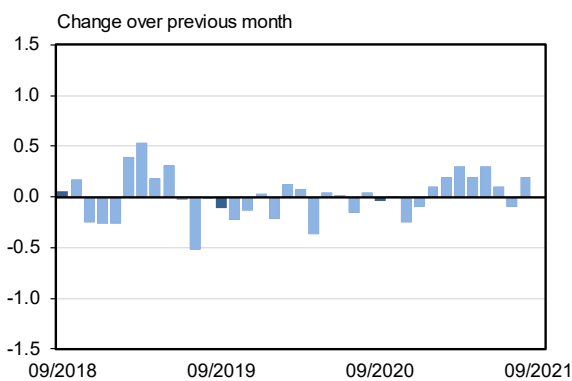
## Principal contributions to change in the global index in September 2021

Position	Contribution to the change of the global index compared to the last survey period	Weight in %	Index	Change in % over previous month	Change in % over same month of previous year
Heating oil	<b>0.026</b>	0.783	125.1	2.7	36.4
Women's jumpers	<b>0.019</b>	0.226	99.7	9.5	-2.5
Air transport	<b>0.016</b>	0.439	110.1	3.4	19.9
Men's knitwear	<b>0.015</b>	0.159	101.5	10.7	0.2
Leisure-time courses	<b>0.015</b>	0.682	102.3	2.3	2.3
Berries	<b>0.010</b>	0.185	95.5	6.0	-2.2
Second-hand cars	<b>0.010</b>	1.309	107.0	0.7	7.5
Living room and home office furniture	<b>0.009</b>	0.414	104.4	2.2	6.1
Bedroom furniture	<b>0.009</b>	0.335	102.6	2.8	5.5
Domestic package holidays	<b>0.009</b>	0.150	100.8	6.3	-3.4
Clothing accessories	<b>0.007</b>	0.129	98.4	5.9	3.4
Kitchen and dining room furniture	<b>0.007</b>	0.132	105.7	5.4	6.4
Citrus fruit	<b>0.006</b>	0.128	113.1	4.1	-11.0
Women's trousers	<b>0.006</b>	0.207	98.9	3.2	-1.4
Men's footwear	<b>0.006</b>	0.208	94.2	2.9	-5.8
Bed linen and accessories	<b>0.006</b>	0.157	100.8	4.1	1.5
Children's knitwear	<b>0.005</b>	0.055	101.5	10.9	1.7
Television sets	<b>0.005</b>	0.103	105.0	4.5	-5.1
Luggage, bags and accessories	<b>0.005</b>	0.223	99.6	2.1	1.2
[...]					
Salad vegetables	<b>-0.005</b>	0.216	109.4	-2.0	4.8
Brassicas	<b>-0.005</b>	0.052	146.1	-5.8	1.9
Potatoes	<b>-0.005</b>	0.095	101.8	-5.2	-4.9
Fruit or vegetable juices	<b>-0.005</b>	0.187	97.6	-2.5	6.1
Swiss white wine	<b>-0.005</b>	0.109	98.0	-4.3	-5.0
Diesel	<b>-0.005</b>	0.504	117.1	-0.9	18.1
Pasta	<b>-0.006</b>	0.163	96.6	-3.4	-1.1
Beef	<b>-0.007</b>	0.472	98.5	-1.6	-1.6
Petrol	<b>-0.007</b>	1.146	120.7	-0.5	22.0
Products for face care and make-up	<b>-0.008</b>	0.223	107.1	-3.2	2.0
Fruiting vegetables	<b>-0.009</b>	0.256	128.5	-2.5	-8.3
Dried fruit and nuts	<b>-0.010</b>	0.242	95.4	-4.3	-1.8
Swiss red wine	<b>-0.010</b>	0.150	95.8	-6.6	-5.7
Hotels	<b>-0.016</b>	0.885	111.4	-1.6	6.4
Foreign red wine	<b>-0.018</b>	0.399	97.3	-4.5	-4.3
Hire of private means of transport	<b>-0.021</b>	0.094	120.8	-15.5	...
International package holidays	<b>-0.049</b>	0.956	107.5	-4.6	0.9

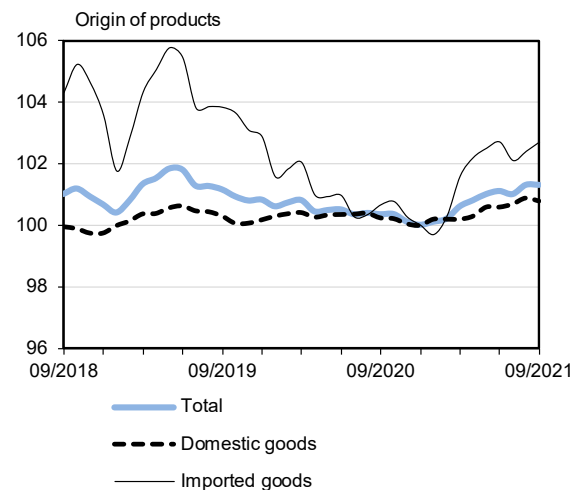
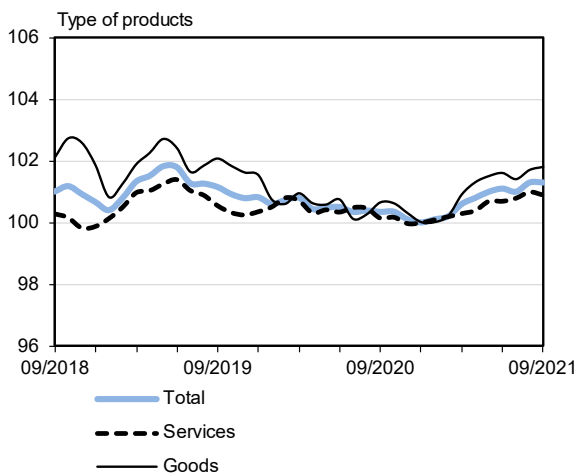
**G1 Swiss Consumer Price Index (December 2020 = 100): index evolution**



**G2 Swiss Consumer Price Index: change in %**



**G3 Swiss Consumer Price Index (December 2020 = 100): Type and origin of products**



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