

Press release

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05 Prices

Swiss Consumer Price Index in October 2021

Consumer prices increased by 0.3% in October

The consumer price index (CPI) increased by 0.3% in October 2021 compared with the previous month, reaching 101.6 points (December 2020 = 100). Inflation was +1.2% compared with the same month of the previous year. These are the results of the Federal Statistical Office (FSO).

The 0.3% increase compared with the previous month is due to several factors including rising prices for heating oil. Gas also recorded a price increase, as did fuel. In contrast, prices for salads and fruiting vegetables decreased.

Main results	Index level	% change compared with	
	Base Dec. 2020 (=100)	previous month	October 2020
October 2021			
CPI: Total	101.6	+0.3	+1.2
- Core inflation *	100.8	+0.2	+0.6
- Domestic products	100.9	0.0	+0.6
- Imported products	104.0	+1.3	+3.2

* Core inflation 1: Total excluding fresh and seasonal products, energy and fuel

Harmonised Index of Consumer Prices (HICP)

In October 2021, the Swiss Harmonised Index of Consumer Prices (HICP) stood at 101.71 points (base 2015 = 100). This corresponds to a rate of change of +0.4% compared with the previous month and of +1.3% compared with the same month the previous year.

The HICP is a supplementary indicator for inflation based on a harmonised method across EU member countries. It enables inflation in Switzerland to be compared with that of European countries.

The European Statistical Office, Eurostat, publishes the results according to a predefined calendar. The FSO publishes a comparison between inflation in Switzerland and Europe on the webpage www.ipch.bfs.admin.ch. A methodological note, the 2021 weighting of the Swiss standard HICP basket and the FSO News publication on the HICP are also available on this page. Eurostat will publish the HICP indices for other European countries for October 2021 on 17 November 2021. You will find the HICP results on the Eurostat website at the following address: <https://ec.europa.eu/eurostat/web/hicp>

Information

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Statistics counts for you: www.statistics-counts.ch
NewsMail subscription in German, French and Italian: www.news-stat.admin.ch
FSO website: www.statistics.admin.ch

Access to results

This press release has been established on the basis of the European Statistics Code of Practice, which ensures the independence, integrity and accountability of national and community statistical offices. Privileged access is supervised and under embargo.

The Swiss National Bank (SNB) received the results of the CPI four working days before publication as required by the legislation in force and the conduct of its monetary policy. The news agencies received this press release with an embargo of 15 minutes.

For the preparation of economic forecasts and calculation of the quarterly GDP, the State Secretariat for Economic Affairs (SECO) also received the press release four working days before publication.

Indices and change rates in October 2021

Position	Weight in %	Index	Change in % over		Contribution to the monthly change
			previous month	October 2020	
Total	100.000	101.6	0.3	1.2	0.303
Major groups					
Food and non-alcoholic beverages	11.930	99.8	-0.9	-2.0	-0.106
Alcoholic beverages and tobacco	3.013	100.8	0.4	0.4	0.012
Clothing and footwear	2.762	100.5	3.0	-1.1	0.080
Housing and energy	27.165	102.4	0.6	2.7	0.170
Household goods and services	3.810	101.7	0.0	2.3	0.000
Healthcare	17.580	99.7	0.0	-0.5	-0.007
Transport	10.019	106.6	1.1	7.3	0.117
Communications	3.114	99.6	0.0	-0.4	0.000
Recreation and culture	7.480	101.5	0.2	-0.5	0.016
Education	0.559	100.7	0.0	0.7	0.000
Restaurants and hotels	6.859	102.0	0.0	1.3	0.000
Other goods and services	5.709	100.6	0.4	0.2	0.021
Type of products					
Goods	40.960	102.4	0.6	1.8	0.254
Non durables	27.328	102.8	0.5	2.0	0.142
Semi durables	5.397	100.6	1.6	-0.5	0.083
Durables	8.235	102.5	0.4	2.7	0.030
Services	59.040	101.0	0.1	0.8	0.048
Private Services	48.002	101.2	0.1	1.0	0.051
Public Services	11.038	100.1	0.0	0.1	-0.003
Origin of products					
Domestic products	76.423	100.9	0.0	0.6	0.001
Imported products	23.577	104.0	1.3	3.2	0.302
Additional classifications					
Health care	17.580	99.7	0.0	-0.5	-0.007
Index without health care	82.420	102.0	0.4	1.6	0.310
Housing rental	20.104	101.1	0.0	1.3	0.000
Index without housing rental	79.896	101.7	0.4	1.2	0.303
Petroleum products	2.433	128.6	6.0	31.8	0.174
Index without petroleum products	97.567	100.9	0.1	0.5	0.129
Tobacco products	1.787	101.3	0.0	1.1	0.000
Index without tobacco products	98.213	101.6	0.3	1.2	0.303
Alcoholic beverages	2.035	100.3	0.6	0.0	0.012
Index without alcoholic beverages	97.965	101.6	0.3	1.3	0.291
Clothing and footwear	2.762	100.5	3.0	-1.1	0.080
Index without clothing and footwear	97.238	101.6	0.2	1.3	0.223
Administered prices	26.691	100.2	0.2	0.1	0.044
Index without administered prices	73.309	102.1	0.4	1.7	0.259
Core inflation 1 ¹	89.814	100.8	0.2	0.6	0.178
<i>Fresh and seasonal products</i>	4.885	102.6	-1.9	-2.2	-0.095
<i>Energy and fuels</i>	5.301	114.6	3.8	16.0	0.220
Core inflation 2 ²	65.812	101.1	0.3	0.9	0.183

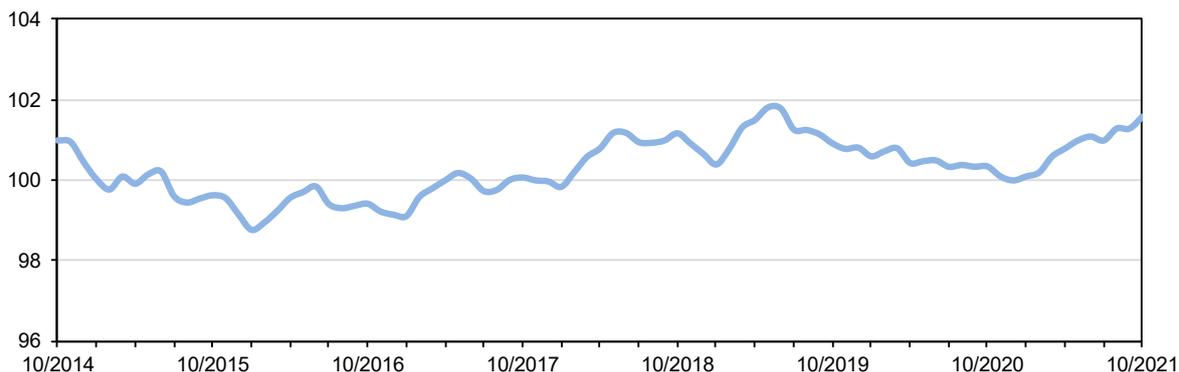
¹ core inflation 1 = total without fresh and seasonal products, energy and fuels

² core inflation 2 = Core inflation 1 without products whose prices are administered

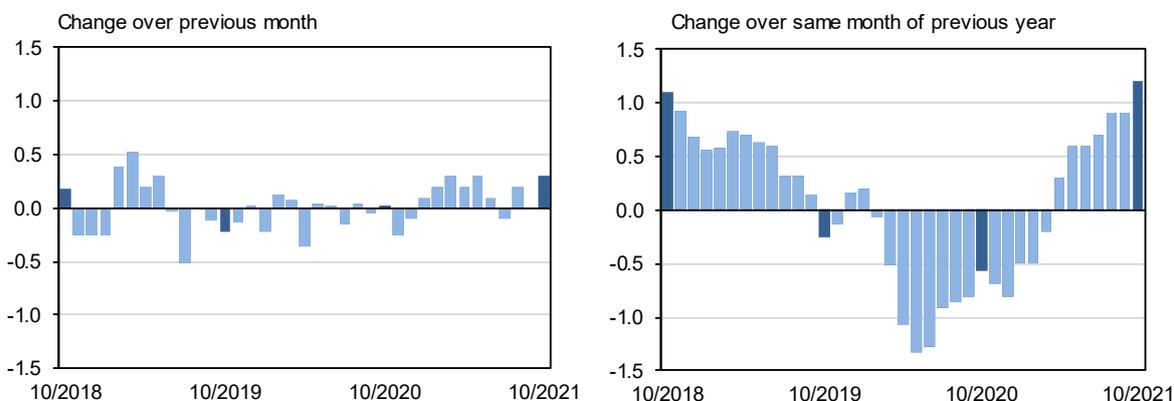
Principal contributions to change in the global index in October 2021

Position	Contribution to the change of the global index compared to the last survey period	Weight in %	Index	Change in % over previous month	Change in % over same month of previous year
Heating oil	0.108	0.783	139.1	11.2	50.1
Gas	0.048	0.593	106.7	8.3	6.7
Petrol	0.047	1.146	124.9	3.5	26.3
Women's coats and jackets	0.026	0.185	105.5	15.7	0.0
Hire of private means of transport	0.026	0.094	149.3	23.6	...
New cars	0.020	2.398	102.1	0.8	2.2
Women's footwear	0.019	0.300	102.5	6.5	-1.0
Diesel	0.018	0.504	120.8	3.2	21.9
Men's footwear	0.016	0.208	102.1	8.4	0.3
Maintenance and caretaking	0.015	1.120	101.4	1.4	1.4
Products for face care and make-up	0.012	0.223	112.5	5.0	4.4
Foreign red wine	0.009	0.399	99.5	2.2	0.1
Second-hand cars	0.009	1.309	107.7	0.6	7.9
Jackets for men	0.008	0.104	98.4	8.9	-3.3
International package holidays	0.008	0.956	108.3	0.8	0.6
Meals taken in restaurants and cafés	0.007	2.673	101.0	0.3	1.1
Fresh, soft and melted cheese	0.006	0.351	99.4	1.6	0.4
Children's footwear	0.005	0.085	100.3	6.7	-1.1
Detergents and cleaning products	0.005	0.300	103.9	1.7	2.6
Meals in canteens	0.005	0.342	101.7	1.5	1.7
[...]					
Beer (retail)	-0.005	0.242	95.2	-2.2	-3.8
Domestic package holidays	-0.005	0.150	97.6	-3.2	-3.3
Soups and other food products	-0.006	0.281	97.7	-2.1	-1.7
Olive oil	-0.006	0.079	90.6	-7.5	-7.6
Root vegetables	-0.007	0.197	105.8	-3.2	0.4
Hard and semi-hard cheese	-0.008	0.558	98.4	-1.5	-2.5
Bed linen and accessories	-0.010	0.157	94.0	-6.7	-0.9
Berries	-0.012	0.185	88.8	-7.1	-11.2
Hotels	-0.013	0.885	110.0	-1.3	4.7
Fruiting vegetables	-0.025	0.256	118.7	-7.6	-13.4
Salad vegetables	-0.025	0.216	97.8	-10.5	-8.5

G1 Swiss Consumer Price Index (December 2020 = 100): index evolution



G2 Swiss Consumer Price Index: change in %



G3 Swiss Consumer Price Index (December 2020 = 100): Type and origin of products

