

## Press release

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### 05 Prices

Swiss Consumer Price Index in March 2022

## Consumer prices increased by 0.6% in March

The consumer price index (CPI) increased by 0.6% in March 2022 compared with the previous month, reaching 103.0 points (December 2020 = 100). Inflation was +2.4% compared with the same month of the previous year. These are the results of the Federal Statistical Office (FSO).

The 0.6% increase compared with the previous month is due to several factors including rising prices for fuel. Heating oil also recorded a price increase, as did air transport. In contrast, prices for supplementary accommodation and hire of private means of transport decreased.

Main results March 2022	Index level	% change compared with	
	Base Dec. 2020 (=100)	previous month	March 2021
<b>CPI: Total</b>	<b>103.0</b>	<b>+0.6</b>	<b>+2.4</b>
- Core inflation *	101.5	+0.3	+1.4
- Domestic products	101.6	+0.1	+1.4
- Imported products	107.3	+2.0	+5.5

\* Core inflation 1: Total excluding fresh and seasonal products, energy and fuel

## Consumer price index revision 2020

From 2021, new products were included in the consumer price index (CPI) standard basket: gambling and betting (lotteries, casinos); museum and zoo admissions; vehicle and navigation rental services, lawyers and solicitors; air purifiers, disposable hygienic masks, hand sanitisers; robot vacuum cleaners, electric bikes and connected watches. Other items with falling consumption were removed: textiles for clothing, haberdashery and knitting yarn, video projectors, optical instruments and portable video game consoles.

The use of electronic data from mass retailers (scanner data) was extended to the non-food sector and to fuel. A collaboration has been initiated with large property management companies in order to obtain electronic rental data in the future. The traditional form-based statement will be partially replaced by the end of 2022. Online surveys were intensified and web scraping was introduced.

The most important results of the revision are the subject of a publication issued at the same time as this press release: [Consumer Price Index: methodological foundations](#)

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## Harmonised Index of Consumer Prices (HICP)

In March 2022, the Swiss Harmonised Index of Consumer Prices (HICP) stood at 102.73 points (base 2015 = 100). This corresponds to a rate of change of +0.5% compared with the previous month and of +2.2% compared with the same month of the previous year.

The HICP is a supplementary indicator for inflation based on a harmonised method across EU member countries. It allows the comparison of inflation in Switzerland with that in European countries.

The European Statistical Office, Eurostat, publishes the results according to a predefined calendar. The FSO publishes a comparison between inflation in Switzerland and Europe on the webpage [www.ipch.bfs.admin.ch](http://www.ipch.bfs.admin.ch). A methodological note, the 2022 weighting of the Swiss standard HICP basket and the FSO News publication on the HICP are also available on this page. Eurostat will publish the HICP indices for other European countries for March 2022 on 21 April 2022. You will find the HICP results on the Eurostat website at the following address: <https://ec.europa.eu/eurostat/web/hicp>

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## Information

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## Online

Further information and publications: [www.cpi.bfs.admin.ch](http://www.cpi.bfs.admin.ch)

Statistics counts for you: [www.statistics-counts.ch](http://www.statistics-counts.ch)

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## Access to results

This press release has been established on the basis of the European Statistics Code of Practice, which ensures the independence, integrity and accountability of national and community statistical offices. Privileged access is supervised and under embargo.

The Swiss National Bank (SNB) received the results of the CPI four working days before publication as required by the legislation in force and the conduct of its monetary policy. The news agencies received this press release with an embargo of 15 minutes.

For the preparation of economic forecasts and calculation of the quarterly GDP, the State Secretariat for Economic Affairs (SECO) also received the press release four working days before publication.

## Indices and change rates in March 2022

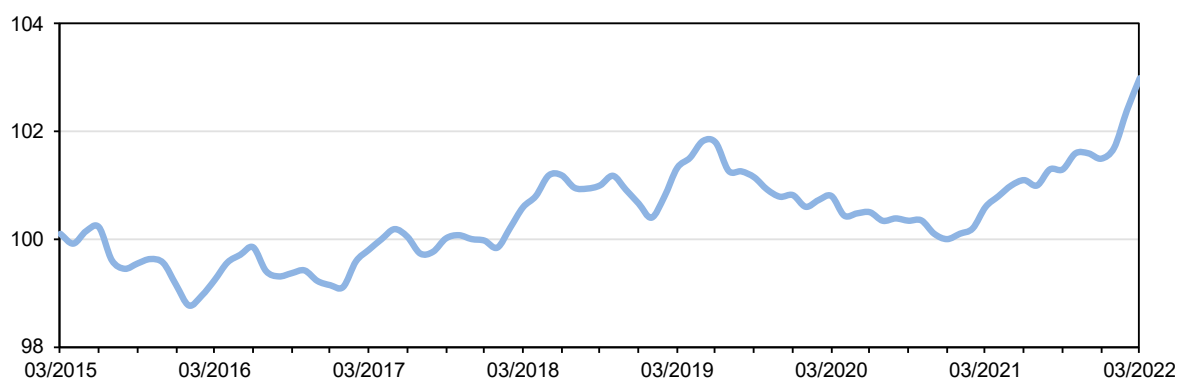
Position	Weight in %	Index	Change in % over		Contribution to the monthly change
			previous month	March 2021	
<b>Total</b>	100.000	103.0	0.6	2.4	0.568
<b>Major groups</b>					
Food and non-alcoholic beverages	12.608	99.5	0.8	0.0	0.105
Alcoholic beverages and tobacco	3.482	101.1	-0.6	1.1	-0.021
Clothing and footwear	2.691	100.6	4.3	0.8	0.111
Housing and energy	26.595	104.5	0.3	3.7	0.092
Household goods and services	4.518	104.7	1.4	5.3	0.062
Healthcare	16.671	99.4	-0.1	-0.5	-0.009
Transport	10.976	112.1	2.4	9.0	0.267
Communications	3.029	99.8	-0.2	-0.1	-0.006
Recreation and culture	6.775	102.6	0.6	2.2	0.043
Education	0.949	100.7	0.0	0.7	0.000
Restaurants and hotels	5.823	103.7	-0.9	2.3	-0.052
Other goods and services	5.883	100.2	-0.4	-0.4	-0.023
<b>Type of products</b>					
Goods	43.985	104.8	1.3	3.9	0.571
Non durables	28.597	105.1	1.3	3.8	0.365
Semi durables	5.594	101.8	2.6	1.9	0.140
Durables	9.794	105.7	0.7	5.5	0.066
Services	56.015	101.6	0.0	1.3	-0.003
Private Services	45.762	102.0	0.0	1.6	0.007
Public Services	10.253	100.0	-0.1	0.0	-0.010
<b>Origin of products</b>					
Domestic products	75.015	101.6	0.1	1.4	0.067
Imported products	24.985	107.3	2.0	5.5	0.502
<b>Additional classifications</b>					
Health care	16.671	99.4	-0.1	-0.5	-0.009
Index without health care	83.329	103.7	0.7	3.0	0.577
Housing rental	19.607	101.7	0.0	1.5	0.000
Index without housing rental	80.393	103.3	0.7	2.6	0.568
Petroleum products	2.569	151.9	9.6	32.1	0.264
Index without petroleum products	97.431	101.8	0.3	1.6	0.305
Tobacco products	1.837	101.6	0.4	1.6	0.007
Index without tobacco products	98.163	103.0	0.6	2.4	0.562
Alcoholic beverages	2.203	100.7	-1.3	0.8	-0.028
Index without alcoholic beverages	97.797	103.0	0.6	2.4	0.596
Clothing and footwear	2.691	100.6	4.3	0.8	0.111
Index without clothing and footwear	97.309	103.0	0.5	2.4	0.457
Administered prices	25.576	100.8	0.0	0.8	-0.006
Index without administered prices	74.424	103.7	0.8	3.0	0.574
Core inflation 1 <sup>1</sup>	89.253	101.5	0.3	1.4	0.244
Fresh and seasonal products	5.281	101.7	0.9	0.3	0.045
Energy and fuels	5.466	129.6	4.8	20.7	0.279
Core inflation 2 <sup>2</sup>	66.395	102.2	0.4	2.0	0.260

<sup>1</sup> core inflation 1 = total without fresh and seasonal products, energy and fuels<sup>2</sup> core inflation 2 = Core inflation 1 without products whose prices are administered

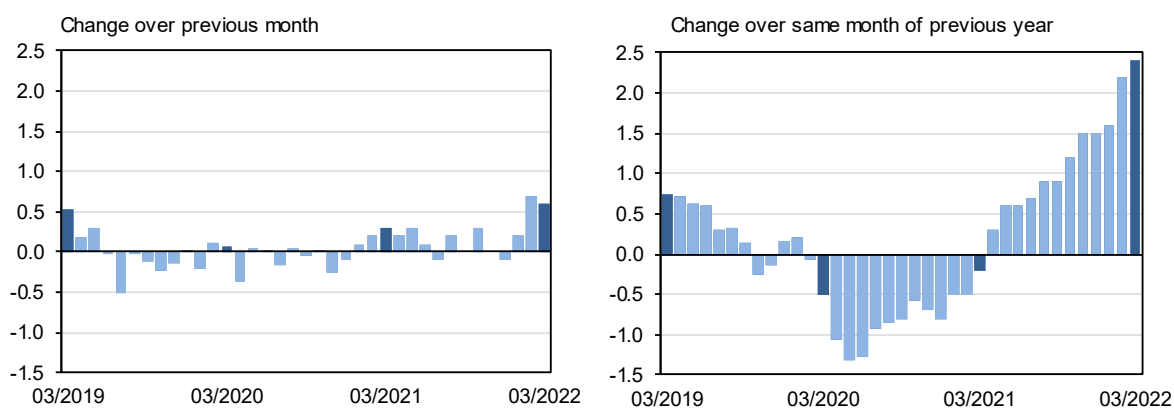
**Principal contributions to change in the global index in March 2022**

Position	Contribution to the change of the global index compared to the last survey period	Weight in %	Index	Change in % over previous month	Change in % over same month of previous year
Petrol	<b>0.109</b>	1.356	142.4	7.8	24.1
Heating oil	<b>0.088</b>	0.623	179.5	12.2	54.6
Diesel	<b>0.066</b>	0.590	141.4	10.8	24.2
Air transport	<b>0.048</b>	0.229	143.6	18.6	41.0
Hotels	<b>0.034</b>	0.992	120.9	3.2	8.7
International package holidays	<b>0.033</b>	0.324	116.3	10.1	11.2
Women's jumpers	<b>0.031</b>	0.236	102.5	14.4	-0.9
Second-hand cars	<b>0.030</b>	1.690	117.9	1.7	14.5
New cars	<b>0.020</b>	3.046	103.7	0.7	2.9
Living room and home office furniture	<b>0.013</b>	0.581	112.8	2.1	13.0
Service and repairs of motorised vehicles	<b>0.013</b>	0.966	101.7	1.3	1.4
Pasta	<b>0.012</b>	0.176	108.8	6.6	18.7
Fruit or vegetable juices	<b>0.012</b>	0.180	100.3	6.4	8.8
Detergents and cleaning products	<b>0.012</b>	0.322	103.8	3.7	2.1
Gas	<b>0.010</b>	0.611	136.6	1.4	38.5
Soft drinks	<b>0.010</b>	0.263	101.8	3.5	4.2
Jackets for men	<b>0.010</b>	0.083	102.0	13.3	0.2
Women's trousers	<b>0.010</b>	0.217	101.4	4.8	0.3
Women's coats and jackets	<b>0.009</b>	0.156	100.5	6.4	5.7
Women's footwear	<b>0.009</b>	0.276	104.2	3.5	2.2
Men's footwear	<b>0.009</b>	0.241	97.5	3.8	-1.1
Beef	<b>0.008</b>	0.480	99.5	1.7	-0.3
Dried fruit and nuts	<b>0.008</b>	0.264	97.0	3.0	0.6
Salad vegetables	<b>0.008</b>	0.229	98.1	3.7	-1.5
Coffee (retail)	<b>0.007</b>	0.397	107.7	1.7	4.2
Poultry	<b>0.006</b>	0.432	102.1	1.3	2.0
Natural mineral water	<b>0.006</b>	0.115	105.8	5.1	1.6
Bedroom furniture	<b>0.006</b>	0.409	108.0	1.5	11.0
Household articles	<b>0.006</b>	0.219	102.2	2.8	2.0
Tyres	<b>0.006</b>	0.223	108.8	2.7	8.5
Daily and periodical subscriptions	<b>0.006</b>	0.411	102.6	1.5	1.8
Fresh fish	<b>0.005</b>	0.298	100.5	1.7	-0.7
Hard and semi-hard cheese	<b>0.005</b>	0.583	99.8	0.8	0.3
Fruiting vegetables	<b>0.005</b>	0.252	101.8	1.9	-4.2
Ready-made foods	<b>0.005</b>	0.299	102.0	1.7	1.6
Women's underwear	<b>0.005</b>	0.152	97.9	3.2	-1.1
Curtains and curtain accessories	<b>0.005</b>	0.098	107.0	5.4	6.5
Spare parts	<b>0.005</b>	0.126	105.5	3.7	5.0
[...]					
Foreign red wine	<b>-0.005</b>	0.586	99.5	-0.8	0.6
Computer software	<b>-0.005</b>	0.042	86.3	-11.2	-8.0
Mountain railways, ski lifts	<b>-0.005</b>	0.238	104.1	-2.1	2.3
Products for personal care	<b>-0.005</b>	0.248	97.7	-1.8	-4.3
Beer (retail)	<b>-0.006</b>	0.274	95.8	-2.3	-2.6
Swiss red wine	<b>-0.006</b>	0.165	99.0	-3.6	1.6
Medicines	<b>-0.006</b>	3.273	97.7	-0.2	-2.4
Telecommunication equipment	<b>-0.006</b>	0.247	97.6	-2.5	-2.4
Swiss white wine	<b>-0.007</b>	0.167	97.4	-4.0	0.4
Products for face care and make-up	<b>-0.010</b>	0.236	104.1	-4.1	-7.3
Berries	<b>-0.012</b>	0.172	64.4	-8.5	-17.5
Charges for sewerage	<b>-0.016</b>	0.135	88.1	-11.9	-11.9
Hire of private means of transport	<b>-0.032</b>	0.117	128.7	-26.8	50.7
Supplementary accommodation	<b>-0.086</b>	0.421	94.2	-18.2	-5.8

### G1 Swiss Consumer Price Index (December 2020 = 100): index evolution



### G2 Swiss Consumer Price Index: change in %



### G3 Swiss Consumer Price Index (December 2020 = 100): Type and origin of products

