

Press release

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05 Prices

Swiss Consumer Price Index in April 2022

Consumer prices increased by 0.4% in April

The consumer price index (CPI) increased by 0.4% in April 2022 compared with the previous month, reaching 103.3 points (December 2020 = 100). Inflation was +2.5% compared with the same month of the previous year. These are the results of the Federal Statistical Office (FSO).

The 0.4% increase compared with the previous month is due to several factors including rising prices for heating oil. New cars also recorded a price increase, as did air transport. In contrast, prices for hotel accommodation and supplementary accommodation decreased.

Main results	Index level	% change compared with	
	Base Dec. 2020 (=100)	previous month	April 2021
April 2022			
CPI: Total	103.3	+0.4	+2.5
- Core inflation *	101.8	+0.2	+1.5
- Domestic products	101.6	0.0	+1.2
- Imported products	108.9	+1.5	+6.6

* Core inflation 1: Total excluding fresh and seasonal products, energy and fuel

Harmonised Index of Consumer Prices (HICP)

In April 2022, the Swiss Harmonised Index of Consumer Prices (HICP) stood at 103.15 points (base 2015 = 100). This corresponds to a rate of change of +0.4% compared with the previous month and of +2.3% compared with the same month of the previous year.

The HICP is a supplementary indicator for inflation based on a harmonised method across EU member countries. It allows the comparison of inflation in Switzerland with that in European countries.

The European Statistical Office, Eurostat, publishes the results according to a predefined calendar. The FSO publishes a comparison between inflation in Switzerland and Europe on the webpage www.ipch.bfs.admin.ch. A methodological note, the 2022 weighting of the Swiss standard HICP basket and the FSO News publication on the HICP are also available on this page. Eurostat will publish the HICP indices for other European countries for April 2022 on 18 May 2022. You will find the HICP results on the Eurostat website at the following address: <https://ec.europa.eu/eurostat/web/hicp>

Information

Info CPI, FSO, Prices section, tel.: +41 58 463 69 00, email: LK@bfs.admin.ch

FSO Media Service, tel.: +41 58 463 60 13, email: media@bfs.admin.ch

Online

Further information and publications: www.cpi.bfs.admin.ch

Statistics counts for you: www.statistics-counts.ch

NewsMail subscription in German, French and Italian: www.news-stat.admin.ch

FSO website: www.statistics.admin.ch

Access to results

This press release has been established on the basis of the European Statistics Code of Practice, which ensures the independence, integrity and accountability of national and community statistical offices. Privileged access is supervised and under embargo.

The Swiss National Bank (SNB) received the results of the CPI four working days before publication as required by the legislation in force and the conduct of its monetary policy. The news agencies received this press release with an embargo of 15 minutes.

For the preparation of economic forecasts and calculation of the quarterly GDP, the State Secretariat for Economic Affairs (SECO) also received the press release four working days before publication.

Indices and change rates in April 2022

Position	Weight in %	Index	Change in % over		Contribution to the monthly change
			previous month	April 2021	
Total	100.000	103.3	0.4	2.5	0.367
Major groups					
Food and non-alcoholic beverages	12.608	99.5	0.0	-0.3	-0.005
Alcoholic beverages and tobacco	3.482	101.3	0.1	1.0	0.004
Clothing and footwear	2.691	102.6	2.0	0.8	0.053
Housing and energy	26.595	104.9	0.4	4.1	0.104
Household goods and services	4.518	106.3	1.5	5.1	0.070
Healthcare	16.671	99.4	0.0	-0.5	0.001
Transport	10.976	113.8	1.5	10.0	0.170
Communications	3.029	99.9	0.1	-0.1	0.003
Recreation and culture	6.775	102.8	0.2	2.3	0.014
Education	0.949	100.7	0.0	0.7	0.000
Restaurants and hotels	5.823	102.9	-0.8	1.2	-0.048
Other goods and services	5.883	100.2	0.1	-0.1	0.003
Type of products					
Goods	43.985	105.7	0.8	4.4	0.373
Non durables	28.597	105.7	0.6	4.3	0.170
Semi durables	5.594	103.1	1.3	2.0	0.072
Durables	9.794	107.1	1.3	5.9	0.132
Services	56.015	101.6	0.0	1.2	-0.006
Private Services	45.762	102.0	0.0	1.4	-0.006
Public Services	10.253	100.0	0.0	0.0	-0.001
Origin of products					
Domestic products	75.015	101.6	0.0	1.2	-0.016
Imported products	24.985	108.9	1.5	6.6	0.383
Additional classifications					
Health care	16.671	99.4	0.0	-0.5	0.001
Index without health care	83.329	104.2	0.4	3.2	0.367
Housing rental	19.607	101.7	0.0	1.5	0.000
Index without housing rental	80.393	103.7	0.5	2.8	0.367
Petroleum products	2.569	159.6	5.1	38.5	0.152
Index without petroleum products	97.431	102.1	0.2	1.6	0.216
Tobacco products	1.837	101.3	-0.3	1.0	-0.006
Index without tobacco products	98.163	103.4	0.4	2.6	0.373
Alcoholic beverages	2.203	101.2	0.5	1.1	0.011
Index without alcoholic beverages	97.797	103.4	0.4	2.6	0.356
Clothing and footwear	2.691	102.6	2.0	0.8	0.053
Index without clothing and footwear	97.309	103.4	0.3	2.6	0.314
Administered prices	25.576	100.9	0.0	0.8	0.007
Index without administered prices	74.424	104.2	0.5	3.2	0.361
Core inflation 1 ¹	89.253	101.8	0.2	1.5	0.220
<i>Fresh and seasonal products</i>	5.281	101.5	-0.1	-0.4	-0.007
<i>Energy and fuels</i>	5.466	132.9	2.5	23.7	0.155
Core inflation 2 ²	66.395	102.5	0.3	2.1	0.217

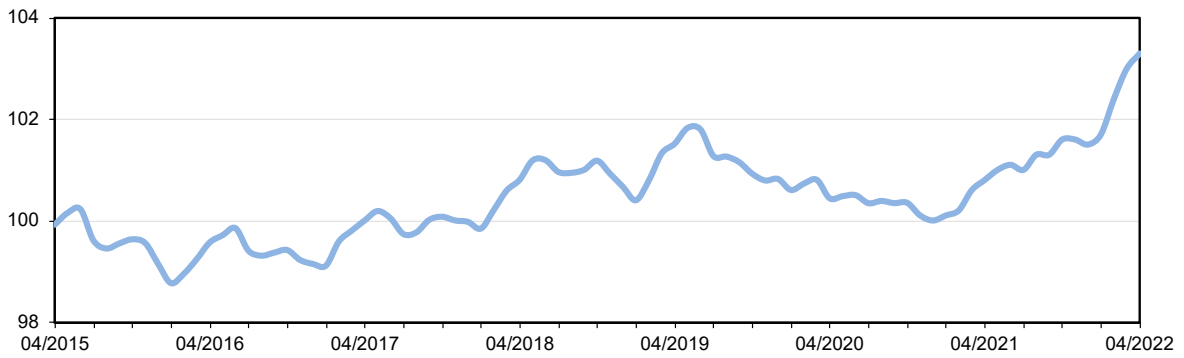
¹ core inflation 1 = total without fresh and seasonal products, energy and fuels

² core inflation 2 = Core inflation 1 without products whose prices are administered

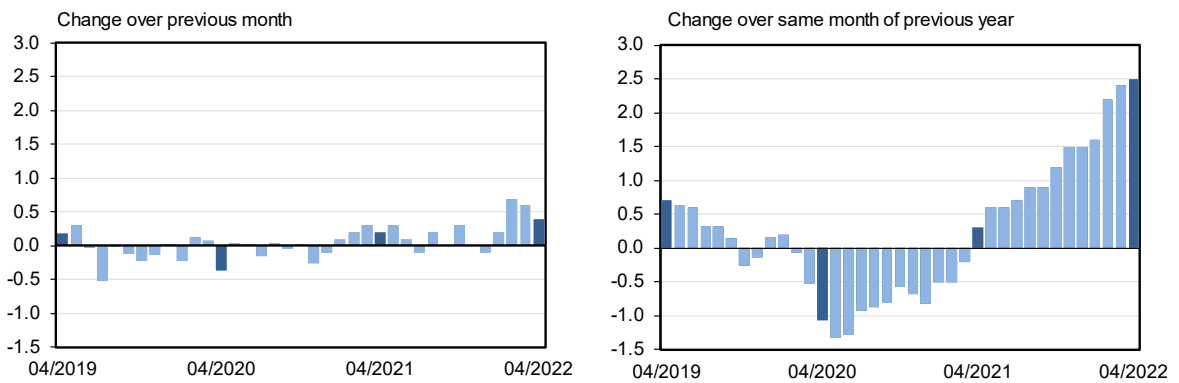
Principal contributions to change in the global index in April 2022

Position	Contribution to the change of the global index compared to the last survey period	Weight in %	Index	Change in % over previous month	Change in % over same month of previous year
Heating oil	0.096	0.623	200.9	11.9	75.6
New cars	0.059	3.046	105.7	1.9	4.4
Air transport	0.040	0.229	162.5	13.2	54.8
International package holidays	0.033	0.324	127.1	9.3	20.0
Diesel	0.029	0.590	147.4	4.3	28.3
Garden furniture	0.028	0.133	125.5	21.1	14.1
Fruiting vegetables	0.027	0.252	111.9	9.9	-6.5
Petrol	0.027	1.356	144.9	1.8	25.1
Women's skirts and dresses	0.021	0.118	116.4	18.0	0.2
Second-hand cars	0.019	1.690	119.2	1.1	15.6
Bedroom furniture	0.012	0.409	111.1	2.9	11.5
Women's trousers	0.011	0.217	106.6	5.1	0.5
Tropical fruits	0.010	0.109	103.6	9.3	4.9
Women's blouses	0.010	0.065	116.3	14.8	3.2
Beef	0.009	0.480	101.3	1.8	0.5
Bicycles	0.008	0.150	104.9	5.3	3.3
Beer (retail)	0.006	0.274	98.1	2.4	1.9
Smaller electric household appliances	0.006	0.196	103.1	2.9	3.3
Pork	0.005	0.281	95.6	1.7	-0.4
Dried fruit and nuts	0.005	0.264	98.9	1.9	2.0
Salad vegetables	0.005	0.229	100.3	2.3	-0.5
Swiss white wine	0.005	0.167	100.4	3.1	1.6
Children's trousers and skirts	0.005	0.055	109.4	8.5	1.8
Dwelling repair products	0.005	0.206	106.1	2.3	6.9
Fast food meals	0.005	1.182	101.3	0.4	1.5
[...]					
Cold cuts and other meat products	-0.005	0.496	96.9	-1.0	-2.5
Bread	-0.006	0.442	100.8	-1.4	0.5
Natural mineral water	-0.006	0.115	100.5	-4.9	-4.2
Cigarettes	-0.006	1.513	100.9	-0.4	0.9
Jam and honey	-0.007	0.094	100.3	-6.8	-0.6
Ice-cream	-0.007	0.139	99.5	-5.1	1.2
Domestic package holidays	-0.007	0.173	95.3	-3.9	-7.2
Fruit or vegetable juices	-0.008	0.180	96.1	-4.2	-0.6
Berries	-0.010	0.172	59.0	-8.3	-16.3
Sparkling wine	-0.010	0.119	109.8	-6.9	2.6
Poultry	-0.011	0.432	99.6	-2.5	-0.3
Mountain railways, ski lifts	-0.013	0.238	98.6	-5.2	0.0
Soft drinks	-0.015	0.263	96.3	-5.3	-1.1
Hire of private means of transport	-0.015	0.117	107.0	-16.8	30.5
Supplementary accommodation	-0.016	0.421	90.3	-4.2	-11.0
Hotels	-0.048	0.992	115.6	-4.3	2.1

G1 Swiss Consumer Price Index (December 2020 = 100): index evolution



G2 Swiss Consumer Price Index: change in %



G3 Swiss Consumer Price Index (December 2020 = 100): Type and origin of products

