

Press release

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05 Prices

Swiss Consumer Price Index in August 2022

Consumer prices increased by 0.3% in August

The consumer price index (CPI) increased by +0.3% in August 2022 compared with the previous month, reaching 104.8 points (December 2020 = 100). Inflation was +3.5% compared with the same month of the previous year. These are the results of the Federal Statistical Office (FSO).

The 0.3% increase compared with the previous month can be explained by several factors including rising prices for in-patient hospital services, social protection services and housing rentals. In contrast, prices for hire of private means of transport, laboratory analyses and fuels decreased.

Main results August 2022	Index level	% change compared with	
	Base Dec. 2020 (=100)	previous month	August 2021
CPI: Total	104.8	+0.3	+3.5
- Core inflation *	102.6	+0.3	+2.0
- Domestic products	102.7	+0.2	+1.8
- Imported products	111.3	+0.6	+8.6

* Core inflation 1: Total excluding fresh and seasonal products, energy and fuel

Harmonised Index of Consumer Prices (HICP)

In August 2022, the Swiss Harmonised Index of Consumer Prices (HICP) stood at 104.72 points (base 2015 = 100). This corresponds to a rate of change of +0.3% compared with the previous month and of +3.3% compared with the same month the previous year.

The HICP is a supplementary indicator for inflation based on a harmonised method across EU member countries. It enables inflation in Switzerland to be compared with that of European countries.

The European Statistical Office, Eurostat, publishes the results according to a predefined calendar. The FSO publishes a comparison between inflation in Switzerland and Europe on the webpage www.ipch.bfs.admin.ch. A methodological note and the 2022 weighting of the Swiss standard HICP basket are also available on this page.

Eurostat will publish the HICP indices for other European countries for August 2022 on 16 September 2022. You will find the HICP results on the Eurostat website at the following address: <https://ec.europa.eu/eurostat/web/hicp>

Information

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Statistics counts for you: www.statistics-counts.ch
NewsMail subscription in German, French and Italian: www.news-stat.admin.ch
FSO website: www.statistics.admin.ch

Access to results

This press release has been established on the basis of the European Statistics Code of Practice, which ensures the independence, integrity and accountability of national and community statistical offices. Privileged access is supervised and under embargo.

The Swiss National Bank (SNB) received the results of the CPI four working days before publication as required by the legislation in force and the conduct of its monetary policy. The news agencies received this press release with an embargo of 15 minutes.

For the preparation of economic forecasts and calculation of the quarterly GDP, the State Secretariat for Economic Affairs (SECO) also received the press release four working days before publication.

Indices and change rates in August 2022

Position	Weight in %	Index	Change in % over		Contribution to the monthly change
			previous month	August 2021	
Total	100.000	104.8	0.3	3.5	0.264
Major groups					
Food and non-alcoholic beverages	12.608	103.7	1.0	2.5	0.130
Alcoholic beverages and tobacco	3.482	103.5	1.9	1.7	0.066
Clothing and footwear	2.691	98.1	3.5	3.7	0.087
Housing and energy	26.595	106.4	0.4	4.7	0.101
Household goods and services	4.518	106.8	0.8	6.0	0.037
Healthcare	16.671	99.3	-0.1	-0.4	-0.017
Transport	10.976	116.3	-1.5	10.4	-0.177
Communications	3.029	100.0	-0.1	0.4	-0.003
Recreation and culture	6.775	102.9	-0.4	1.3	-0.026
Education	0.949	101.0	0.3	0.3	0.003
Restaurants and hotels	5.823	105.0	-0.1	2.8	-0.008
Other goods and services	5.883	102.0	1.3	1.8	0.072
Type of products					
Goods	43.985	108.0	0.6	6.2	0.291
Non durables	28.597	109.4	0.5	6.6	0.158
Semi durables	5.594	101.3	2.1	4.2	0.113
Durables	9.794	108.0	0.2	6.3	0.021
Services	56.015	102.3	-0.1	1.3	-0.028
Private Services	45.762	102.6	-0.3	1.3	-0.152
Public Services	10.253	101.2	1.2	1.1	0.124
Origin of products					
Domestic products	75.015	102.7	0.2	1.8	0.120
Imported products	24.985	111.3	0.6	8.6	0.144
Additional classifications					
Health care	16.671	99.3	-0.1	-0.4	-0.017
Index without health care	83.329	105.9	0.3	4.2	0.281
Housing rental	19.607	102.5	0.3	1.3	0.051
Index without housing rental	80.393	105.3	0.3	4.0	0.212
Petroleum products	2.569	171.9	-1.2	42.3	-0.041
Index without petroleum products	97.431	103.3	0.3	2.5	0.304
Tobacco products	1.837	102.2	0.1	0.9	0.001
Index without tobacco products	98.163	104.8	0.3	3.5	0.263
Alcoholic beverages	2.203	104.2	3.1	2.5	0.067
Index without alcoholic beverages	97.797	104.8	0.2	3.5	0.197
Clothing and footwear	2.691	98.1	3.5	3.7	0.087
Index without clothing and footwear	97.309	105.0	0.2	3.4	0.177
Administered prices	25.576	101.5	0.2	1.5	0.051
Index without administered prices	74.424	105.9	0.3	4.1	0.213
Core inflation 1 ¹	89.253	102.6	0.3	2.0	0.263
<i>Fresh and seasonal products</i>	5.281	107.7	0.5	2.0	0.028
<i>Energy and fuels</i>	5.466	140.7	-0.4	27.9	-0.028
Core inflation 2 ²	66.395	103.5	0.3	2.8	0.221

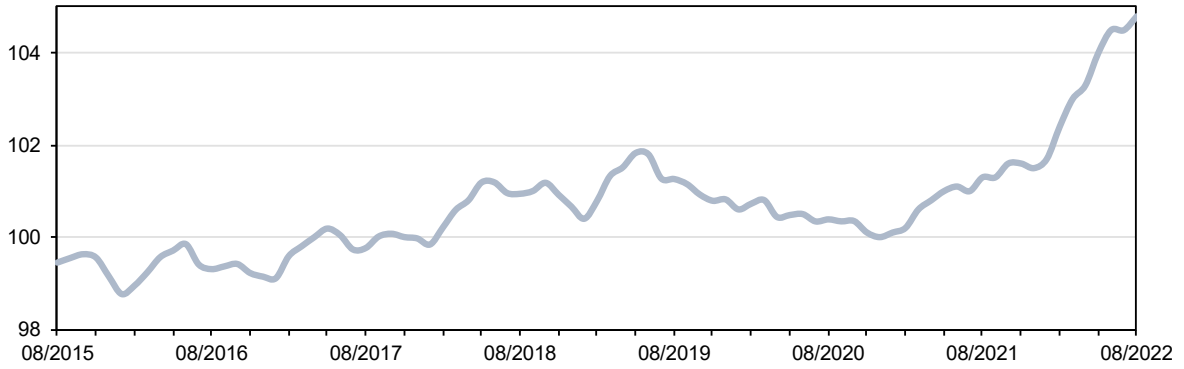
¹ core inflation 1 = total without fresh and seasonal products, energy and fuels

² core inflation 2 = Core inflation 1 without products whose prices are administered

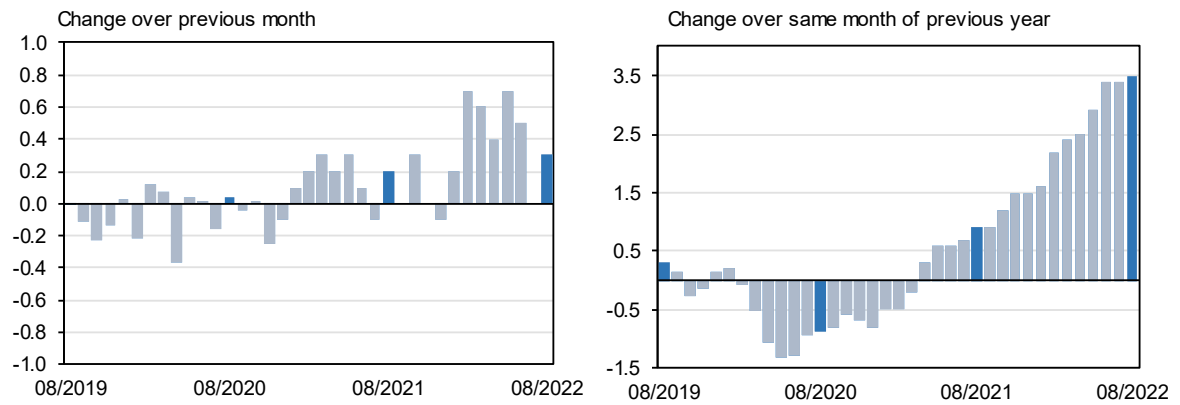
Principal contributions to change in the global index in August 2022

Position	Contribution to the change of the global index compared to the last survey period	Weight in %	Index	Change in % over previous month	Change in % over same month of previous year
In-patient hospital services	0.066	3.356	102.0	2.0	2.0
Social protection services	0.058	0.775	107.2	7.7	7.1
Housing rentals (Rental index)	0.039	15.640	102.6	0.3	1.3
Heating oil	0.038	0.623	226.7	3.9	86.2
Foreign red wine	0.028	0.586	103.3	5.0	1.4
Coffee (retail)	0.023	0.397	114.0	5.7	9.9
Berries	0.017	0.172	98.8	9.8	9.6
Poultry	0.013	0.432	104.9	3.0	4.9
Soft drinks	0.013	0.263	99.3	5.2	0.7
Women's trousers	0.013	0.217	96.0	6.8	0.1
Men's footwear	0.012	0.241	98.7	5.3	7.8
Imputed rent for owner-occupied dwellings	0.012	3.967	101.9	0.3	1.4
Swiss white wine	0.011	0.167	105.9	6.9	3.5
Women's footwear	0.011	0.276	105.5	4.1	10.0
Second-hand cars	0.010	1.690	122.9	0.5	15.7
Cold cuts and other meat products	0.009	0.496	98.5	1.9	0.2
Chocolate	0.009	0.415	99.6	2.2	-0.1
Gas	0.008	0.611	155.4	0.9	57.7
Swiss red wine	0.008	0.165	104.6	4.9	2.0
Men's trousers	0.008	0.117	100.0	7.2	1.6
Clothing accessories	0.008	0.119	97.9	7.3	5.5
Wood pellets	0.007	0.063	157.0	9.4	65.2
Equipment and other accessories for house and garden	0.007	0.305	107.2	2.2	6.3
New cars	0.007	3.046	107.9	0.2	6.7
Olive oil	0.007	0.072	105.0	10.0	12.7
Fresh, soft and melted cheese	0.006	0.364	104.3	1.6	7.1
Dried fruit and nuts	0.006	0.264	97.5	2.2	-2.3
Detergents and cleaning products	0.006	0.322	103.9	1.8	2.2
Viennese pastries, pastry products	0.005	0.337	101.7	1.5	1.9
Fresh fish	0.005	0.298	107.2	1.6	9.4
Butter	0.005	0.161	111.2	2.9	9.8
Women's underwear	0.005	0.152	93.8	3.6	-3.6
Children's footwear	0.005	0.111	98.8	4.9	7.7
Toys	0.005	0.242	102.9	1.9	1.3
[...]					
Pork	-0.005	0.281	95.1	-1.8	-0.4
Melons and grapes	-0.005	0.057	123.1	-6.7	19.1
Personal computers	-0.007	0.305	88.7	-2.4	-7.8
Diesel	-0.013	0.590	155.9	-1.7	32.0
Supplementary accommodation	-0.016	0.421	100.3	-3.9	-1.0
Medicines	-0.018	3.273	97.2	-0.6	-2.1
International package holidays	-0.022	0.324	132.1	-5.1	17.2
Air transport	-0.030	0.229	155.2	-8.5	45.7
Petrol	-0.065	1.356	153.0	-3.9	26.1
Laboratory analyses	-0.066	0.683	90.1	-9.9	-9.9
Hire of private means of transport	-0.086	0.117	118.3	-52.4	-17.3

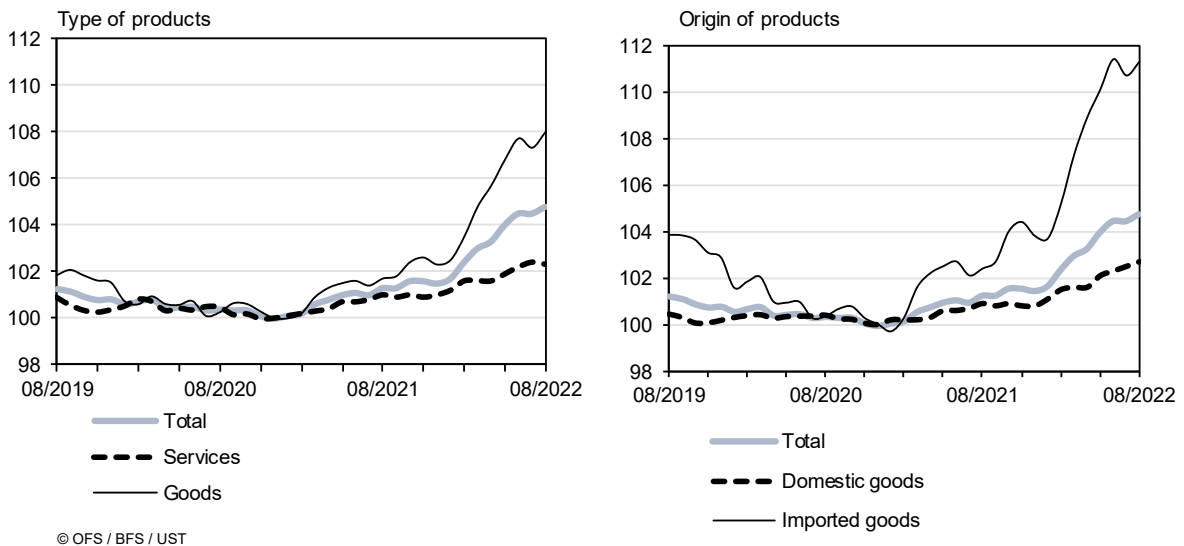
G1 Swiss Consumer Price Index (December 2020 = 100): index evolution



G2 Swiss Consumer Price Index: change in %



G3 Swiss Consumer Price Index (December 2020 = 100): Type and origin of products



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