

## Press release

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### 05 Prices

Swiss Consumer Price Index in September 2022

## Consumer prices fell by 0.2% in September

The consumer price index (CPI) fell by 0.2% in September 2022 compared with the previous month, reaching 104.6 points (December 2020 = 100). Inflation was +3.3% compared with the same month of the previous year. These are the results of the Federal Statistical Office (FSO).

The decrease of 0.2% compared with the previous month can be explained by several factors including falling prices for fuels, heating oil, hotels and supplementary accommodation. In contrast, prices for clothing and footwear increased.

Main results	Index level	% change compared with	
		previous month	September 2021
<b>September 2022</b>	Base Dec. 2020 (=100)		
<b>CPI: Total</b>	<b>104.6</b>	<b>-0.2</b>	<b>+3.3</b>
- Core inflation *	102.6	0.0	+2.0
- Domestic products	102.6	-0.1	+1.8
- Imported products	110.8	-0.5	+7.8

\* Core inflation 1: Total excluding fresh and seasonal products, energy and fuel

## Harmonised Index of Consumer Prices (HICP)

In September 2022, the Swiss Harmonised Index of Consumer Prices (HICP) stood at 104.53 points (base 2015 = 100). This corresponds to a rate of change of  $-0.2\%$  compared with the previous month and of  $+3.2\%$  compared with the same month the previous year.

The HICP is a supplementary indicator for inflation based on a harmonised method across EU member countries. It enables inflation in Switzerland to be compared with that of European countries.

The European Statistical Office, Eurostat, publishes the results according to a predefined calendar. The FSO publishes a comparison between inflation in Switzerland and Europe on the webpage [www.ipch.bfs.admin.ch](http://www.ipch.bfs.admin.ch). A methodological note and the 2022 weighting of the Swiss standard HICP basket are also available on this page.

Eurostat will publish the HICP indices for other European countries for September 2022 on 19 October 2022. You will find the HICP results on the Eurostat website at the following address: <https://ec.europa.eu/eurostat/web/hicp>

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## Information

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## Access to results

This press release has been established on the basis of the European Statistics Code of Practice, which ensures the independence, integrity and accountability of national and community statistical offices. Privileged access is supervised and under embargo.

The Swiss National Bank (SNB) received the results of the CPI four working days before publication as required by the legislation in force and the conduct of its monetary policy. The news agencies received this press release with an embargo of 15 minutes.

For the preparation of economic forecasts and calculation of the quarterly GDP, the State Secretariat for Economic Affairs (SECO) also received the press release four working days before publication.

## Indices and change rates in September 2022

Position	Weight in %	Index	Change in % over		Contribution to the monthly change
			previous month	September 2021	
<b>Total</b>	100.000	104.6	-0.2	3.3	-0.176
<b>Major groups</b>					
Food and non-alcoholic beverages	12.608	103.6	-0.1	2.9	-0.017
Alcoholic beverages and tobacco	3.482	102.3	-1.2	1.8	-0.040
Clothing and footwear	2.691	101.7	3.7	4.2	0.094
Housing and energy	26.595	106.2	-0.2	4.4	-0.054
Household goods and services	4.518	107.0	0.2	5.2	0.010
Healthcare	16.671	99.3	0.0	-0.4	-0.003
Transport	10.976	115.1	-1.1	9.2	-0.124
Communications	3.029	99.8	-0.1	0.3	-0.004
Recreation and culture	6.775	103.3	0.3	2.0	0.022
Education	0.949	101.0	0.0	0.3	0.000
Restaurants and hotels	5.823	103.9	-1.1	1.9	-0.062
Other goods and services	5.883	102.1	0.0	1.8	0.002
<b>Type of products</b>					
Goods	43.985	107.8	-0.2	5.9	-0.070
Non durables	28.597	108.6	-0.8	6.2	-0.223
Semi durables	5.594	103.4	2.1	4.4	0.113
Durables	9.794	108.4	0.4	6.1	0.040
Services	56.015	102.1	-0.2	1.2	-0.106
Private Services	45.762	102.3	-0.2	1.2	-0.105
Public Services	10.253	101.2	0.0	1.1	-0.001
<b>Origin of products</b>					
Domestic products	75.015	102.6	-0.1	1.8	-0.055
Imported products	24.985	110.8	-0.5	7.8	-0.121
<b>Additional classifications</b>					
Health care	16.671	99.3	0.0	-0.4	-0.003
Index without health care	83.329	105.7	-0.2	4.0	-0.173
Housing rental	19.607	102.5	0.0	1.3	0.000
Index without housing rental	80.393	105.1	-0.2	3.7	-0.176
Petroleum products	2.569	162.3	-5.6	33.7	-0.186
Index without petroleum products	97.431	103.3	0.0	2.5	0.010
Tobacco products	1.837	102.1	0.0	0.8	-0.001
Index without tobacco products	98.163	104.6	-0.2	3.3	-0.175
Alcoholic beverages	2.203	102.3	-1.8	2.6	-0.039
Index without alcoholic beverages	97.797	104.6	-0.1	3.3	-0.137
Clothing and footwear	2.691	101.7	3.7	4.2	0.094
Index without clothing and footwear	97.309	104.7	-0.3	3.2	-0.269
Administered prices	25.576	101.5	0.0	1.4	-0.002
Index without administered prices	74.424	105.7	-0.2	3.9	-0.174
Core inflation 1 <sup>1</sup>	89.253	102.6	0.0	2.0	0.002
<i>Fresh and seasonal products</i>	5.281	107.6	-0.1	2.9	-0.007
<i>Energy and fuels</i>	5.466	137.0	-2.6	24.1	-0.171
Core inflation 2 <sup>2</sup>	66.395	103.5	0.0	2.7	0.004

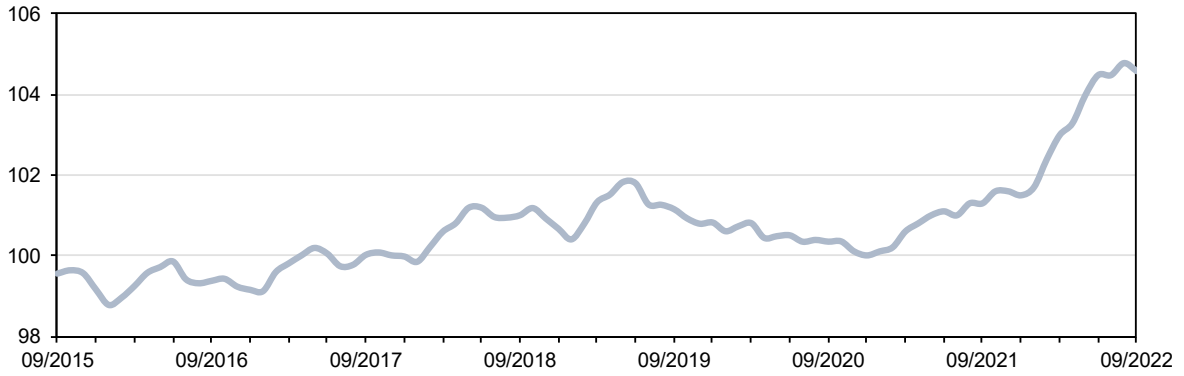
<sup>1</sup> core inflation 1 = total without fresh and seasonal products, energy and fuels

<sup>2</sup> core inflation 2 = Core inflation 1 without products whose prices are administered

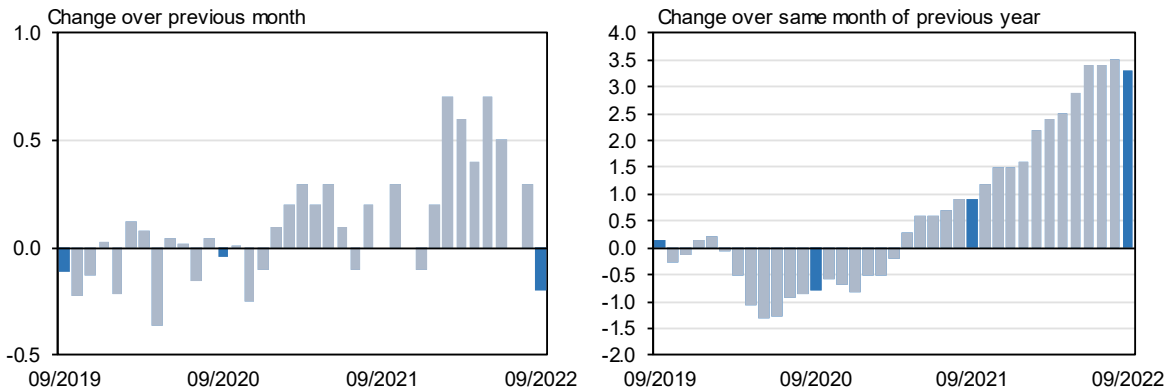
**Principal contributions to change in the global index in September 2022**

Position	Contribution to the change of the global index compared to the last survey period	Weight in %	Index	Change in % over previous month	Change in % over same month of previous year
Petrol	<b>-0.097</b>	1.356	143.7	-6.1	19.0
Heating oil	<b>-0.073</b>	0.623	210.3	-7.3	68.1
Supplementary accommodation	<b>-0.049</b>	0.421	88.3	-12.0	-12.9
Air transport	<b>-0.034</b>	0.229	139.0	-10.5	26.2
Foreign red wine	<b>-0.023</b>	0.586	99.1	-4.0	1.9
Hotels	<b>-0.020</b>	0.992	116.4	-1.9	4.5
Berries	<b>-0.019</b>	0.172	88.9	-10.1	-7.0
Diesel	<b>-0.016</b>	0.590	152.5	-2.2	30.3
Coffee (retail)	<b>-0.013</b>	0.397	110.5	-3.0	6.4
Melons and grapes	<b>-0.011</b>	0.057	104.3	-15.3	3.5
Dried fruit and nuts	<b>-0.011</b>	0.264	93.2	-4.4	-2.3
International package holidays	<b>-0.011</b>	0.324	128.3	-2.9	19.4
Sausages	<b>-0.008</b>	0.484	94.4	-1.6	-0.3
Swiss white wine	<b>-0.007</b>	0.167	101.5	-4.1	3.6
Hire of private means of transport	<b>-0.007</b>	0.117	107.1	-9.5	-11.3
Fruit or vegetable juices	<b>-0.006</b>	0.180	95.0	-3.4	-2.7
Tropical fruits	<b>-0.005</b>	0.109	101.7	-4.4	4.8
Chocolate	<b>-0.005</b>	0.415	98.5	-1.1	-1.3
Soft drinks	<b>-0.005</b>	0.263	97.6	-1.8	0.2
Swiss red wine	<b>-0.005</b>	0.165	101.4	-3.0	5.9
Olive oil	<b>-0.005</b>	0.072	98.1	-6.6	0.2
[...]					
Poultry	<b>0.005</b>	0.432	106.0	1.1	7.0
Children's knitwear	<b>0.005</b>	0.051	100.9	11.9	-0.6
Women's footwear	<b>0.005</b>	0.276	107.2	1.7	11.5
Wood logs	<b>0.005</b>	0.116	116.8	4.6	9.2
Service and repairs of motorised vehicles	<b>0.005</b>	0.966	103.3	0.5	2.8
Pet related products	<b>0.005</b>	0.360	100.7	1.3	2.5
Luggage, bags and accessories	<b>0.005</b>	0.217	103.0	2.4	3.4
Biscuit/rusk products	<b>0.006</b>	0.309	103.6	2.0	2.5
Breakfast cereals	<b>0.006</b>	0.102	107.6	6.0	2.8
Citrus fruit	<b>0.007</b>	0.136	108.8	4.7	-3.8
Salad vegetables	<b>0.007</b>	0.229	103.4	2.9	-5.5
Personal computers	<b>0.007</b>	0.305	90.9	2.5	-4.5
Second-hand cars	<b>0.008</b>	1.690	123.5	0.5	15.4
Women's underwear	<b>0.009</b>	0.152	99.7	6.3	1.9
Wood pellets	<b>0.009</b>	0.063	173.8	10.7	80.7
Women's trousers	<b>0.010</b>	0.217	100.8	5.0	1.9
Men's knitwear	<b>0.011</b>	0.120	100.9	10.6	-0.5
Tyres	<b>0.012</b>	0.223	117.3	5.5	13.4
Television sets	<b>0.013</b>	0.132	101.9	11.4	-3.0
Hard and semi-hard cheese	<b>0.015</b>	0.583	104.4	2.6	4.4
Fruiting vegetables	<b>0.022</b>	0.252	137.4	6.5	6.9
Women's jumpers	<b>0.027</b>	0.236	103.3	12.6	3.6

**G1 Swiss Consumer Price Index (December 2020 = 100): index evolution**



**G2 Swiss Consumer Price Index: change in %**



**G3 Swiss Consumer Price Index (December 2020 = 100): Type and origin of products**

