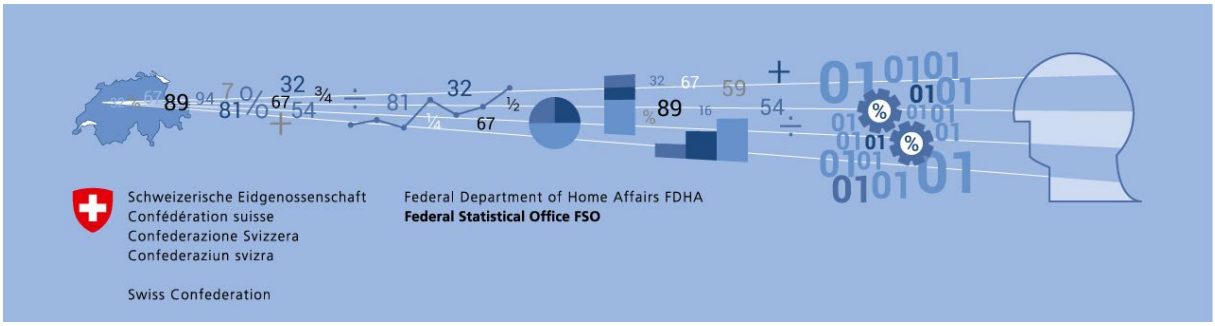


Press release

Embargo: 17.2.2023, 8:30

06 Industry and services

Production, orders and turnover statistics of the secondary sector in the 4th quarter 2022

Rising secondary sector production in Switzerland in 4th quarter 2022

Secondary sector production rose by 4.1% in 4th quarter 2022 in comparison with the same quarter a year earlier. Turnover rose by 7.5%. This increase has been uninterrupted since 1st quarter 2021. This is shown by provisional results from the Federal Statistical Office (FSO).

In comparison with the previous year industrial production grew in October by 11.0%, in November by 1.0%, and in December by 8.6%. For the whole of 4th quarter 2022, production increased by 6.1% in comparison with the same quarter a year earlier.

Construction production declined by 5.5% in 4th quarter 2022 in comparison with the same quarter a year earlier. Production declined by 4.8% in building, while civil engineering also registered a decline (–13.3%). Lastly, specialised construction activities registered a decline of 4.5% in their production.

Turnover

Industrial turnover in October rose by 12.2% in comparison with the previous year, and in November (+4.5%) and December (+10.6%). For the whole of 4th quarter 2022 in comparison with the same quarter a year earlier, turnover registered an increase of 8.7%.

Construction turnover rose by 2.7% in 4th quarter 2022 in comparison with the same quarter a year earlier. Turnover rose by 2.2% in building, civil engineering registered a decline of 7.3%, and specialised construction activities an increase of 4.1%.

Methodological notice

The ***Industry Production, Orders and Turnover Statistics (INDPAU)*** is a quarterly survey. The random sample comprises some 4500 companies.
The Swiss Federal Office for Energy (SFOE), the Swiss organization responsible for the compulsory stockpiling of oil products (CARBURA) and the Swiss Association of Gas Industry (VSG) serve as secondary sources for the statistical survey. This collaboration avoids certain economic activities having to be surveyed twice.
Among the variables surveyed are the monthly turnover figures and the quarterly orders received and on hand. The three variables are broken down by economic activity. A distinction is made by provenance (domestic/foreign) for the turnover and orders received variables. The economic activities' production is calculated by deflating turnover by production prices.

The ***Construction Production, Orders and Turnover Statistics (BAPAU)*** represent the economic development of the construction industry. The random sample is composed of roughly 3800 companies.
The Swiss Contractors' Association (SBV) conducts its own statistical survey among its members (approximately 1800 enterprises), data from which is used by the Federal Statistical Office (FSO) for the Construction Industry Production, Orders and Turnover Statistics. This coordinated approach makes it possible to avoid double surveys and eases the burden on enterprises.
Among the variables surveyed are the quarterly turnover figures, orders received and on hand. The three variables are broken down by economic activity. The economic activities' production is calculated by deflating turnover by production prices.

Both statistics are based on the General Classification of Economic Activities (NOGA) from the year 2008, which meets international standards and classifies businesses into different economic activities based on their economic activities.
In order to exclude seasonal fluctuations from the time series, data is seasonally adjusted. This is done using the X-12-ARIMA method which recalculates the entire time series every quarter. All time series will be adjusted for the number of working days (not every quarter has the same number of working days).

The results of the secondary sector (INDPAU and BAPAU) are available at: www.statistics.admin.ch > Look for statistics > Industry and services > Production, Orders, Turnover > Secondary sector

Information

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Access to results

This press release has been established on the basis of the European Statistics Code of Practice, which ensures the independence, integrity and accountability of national and community statistical offices. Privileged access is supervised and under embargo.

The Swiss National Bank (exercise of its monetary policy) and the State Secretariat for Economic Affairs (production of quarterly GDP estimate) received the data forming the basis of this press release five working days before publication for the purpose of the tasks mentioned. The press agencies received this press release with an embargo of 15 minutes.