

Press release

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05 Prices

Producer and Import Price Index in February 2023

Producer and Import Price Index fell by 0.2% in February

The Producer and Import Price Index fell in February 2023 by 0.2% compared with the previous month, reaching 109.0 points (December 2020 = 100). In particular, petroleum and natural gas as well as petroleum products saw lower prices. Electricity, on the other hand, became more expensive. Compared with February 2022, the price level of the whole range of domestic and imported products rose by 2.7%. These are the results from the Federal Statistical Office (FSO).

In particular, higher prices for electricity were responsible for the increase in the **producer price index** compared with the previous month. Articles of concrete, cement and plaster, glass and glass products as well as paper and paperboard also became more expensive. In contrast, prices of petroleum products, pharmaceutical products, aluminium products and meat declined.

The **import price index** registered lower prices compared with January 2023, particularly for petroleum and natural gas. Petroleum products, organic products of the chemical industry, plastics in primary forms, flat glass, computers and pharmaceutical preparations also became cheaper. On the other hand, rising prices were observed for basic pharmaceutical products, non-ferrous metals and products made therefrom as well as flat steel products and hollow glass. The same applied to ceramic flags, tyres for vehicles and articles of concrete, cement and plaster.

Main results	Index level	Change in % compared with		
February 2023	(Base Dec. 2020 = 100)	previous month	February 2022	
Producer and Import Price Index (Total)	109.0	-0.2	2.7	
- Producer Price Index	106.8	0.3	3.0	
- Import Price Index	113.7	-1.0	2.3	
Manufactured products				
- Domestic sales	110.1	0.0	4.8	
- Exports	102.6	0.0	0.5	

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Applicable prices

The prices of domestic products are surveyed for the domestic market at the first marketing stage (i.e., ex works). These ex works prices include neither valued added tax nor consumption tax (e.g., on tobacco, alcohol or petroleum products).

For exports, net sales prices are surveyed FOB (free on board) which, pursuant to definition, do not include valued added tax.

For imports, prices are surveyed at the Swiss border minus valued added, consumption and customs taxes.

In general, the market prices (transaction prices) for products are surveyed at the time of ordering. Price reductions (discounts) are deducted. Prices in foreign currencies are converted at the exchange rate on the first working day of the survey reference period in Swiss francs. The reference period always covers the period from the 1st to 8th of the survey month. This provision allows the results for the reference month to be calculated and published in the course of the subsequent month.

Producer price index for selected services

Over a period of several years, the producer price index has gradually been extended to the service sector. The latest results are available at (in German):

https://www.bfs.admin.ch/bfs/en/home/statistics/prices/producer-prices-import-prices/services.html

Information

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Online

Further information and publications: www.bfs.admin.ch/news/en/2023-0367

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Access to results

This press release has been established on the basis of the European Statistics Code of Practice, which ensures the independence, integrity and accountability of national and community statistical offices. Privileged access is supervised and under embargo.

In compliance with current legislation and the exercise of its monetary mandate, the Swiss National Bank (SNB) received this press release four working days before its release. For the preparation of economic forecasts and calculation of the quarterly GDP, the State Secretariat for Economic Affairs (SECO) also received the press release four working days before publication. The press agencies received this press release with an embargo of 15 minutes.

Statistical key figures in February 2023

Produce Price Index Total	Main product groups	Weight	Index		d with prev. month	Change	
Producer Price Index: Total		in %		in %		compared with	
Agricultural and forestly products 20714 106,4 0.0 0.007 3.2					monthly change	prev. year in %	
Since South and products 10.41 1.8 0.010 3.34	Producer Price Index: Total	100.0000	106.8	0.3	0.250	3.0	
Manufactured products 92,7394 105.7 0.0 0.024 2.2 1.7	3.1					3.8	
Flood products Deverages, Stateour products 9,7630 104.0 0.02 0.019 2.15	•					3.2	
Teatles, vestring agoverl, leather and related products, shoes	•						
Timber products printing							
Paper and paper products, printing 1,6073 120.8 1.6 0,029 11.8							
Petroleum products	•						
Chemical and pharmaceutical products 28 8095 88.1 -0.1 -0.016 1.1						9.4	
Non-metallic mineral products	•					-1.2	
Basic metals, metal products	Rubber and plastic products	2.2682	112.5	0.6	0.015	3.5	
Computer electronic and optical products, watches	Non-metallic mineral products	1.9258	115.9	6.0	0.119	13.0	
Electrical equipment	Basic metals, metal products	7.2602	119.5	-0.4	-0.033	2.4	
Machinery 9,6383 105.0 0.0 0.000 22.5						3.0	
Motor welfoles, motor velocile parts, other transport equipment 1,0376 103.0 0.0 0.000 2.5						3.9	
Furniture and other manufacturing	•						
Regair and installation of machinery and equipment 1.4076 100.7 0.0 0.000 0.000 2.000 2.00000 2.0000 2.0000 2.0000 2.0000 2.0000 2.0000 2.00000 2.0000 2.0000 2.0000 2.0000 2.0000 2.0000 2.00000 2.0000 2.0000 2.0000 2.0000 2.00000 2.0000 2.0000 2.00000 2.00000 2.00000 2.00000 2.00000 2.00000							
Electricity and gas supply 3.2962 142.9 5.0 0.203 28.6 Water treatment and distribution, waste collection, recovery 1.3984 98.7 1.0 0.012 -1.31 Manufactured products: domestic sales 41.4213 110.1 0.0 0.010 44.4 Manufactured products: exports 58.5787 102.6 0.0 0.037 0.8 Agricultural and forestry products 2.0714 106.4 0.0 0.001 33.4 Mintermediate goods 27.5147 105.9 0.0 0.001 2.3 Capital goods 27.5147 105.9 0.0 0.001 2.3 Capital goods 27.5147 105.9 0.0 0.000 33.6 Capital goods 38.8 -0.1 -0.020 -0.0 4.4 Capital goods 38.8 -0.1 -0.020 -0.0 4.4 Capital goods 4.1181 150.5 2.1 0.121 22.3 Care initiation 3.0 9.0 4.65 104.5 0.2 0.180 2.2 Care initiation 4.1181 150.5 2.1 0.121 22.3 Care initiation 4.1181 150.5 2.1 0.121 22.3 Care initiation 4.1181 150.5 2.1 0.121 22.3 Care initiation 4.1181 150.5 0.0 0.000 0.	S .						
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Manufactured products: domestic sales 41.4213 110.1 0.0 0.010 4.4 Manufactured products: exports 58.5787 102.6 0.0 0.037 0.5 Agricultural and forestry products 2.0714 106.4 0.0 0.001 3.3 Mintermediate goods 22.0714 106.9 0.0 0.001 3.3 Capital goods 27.5147 105.9 0.0 0.001 2.3 Consumer durables 1.9576 105.5 0.0 0.000 3.5 Consumer non-durables 3.50655 88.8 0.0 1 0.020 -0.03 Energy 4.1181 150.5 2.1 0.121 22.3 Core inflation 9 90.4465 104.5 0.2 0.180 2-4 Import Price Index: Total 1.900.000 113.7 -1.0 -0.960 2.3 Agricultural products 1.8769 119.3 0.9 0.018 0.4 Mining and quarryg products 1.8769 119.3 0.9 0.018 0.4 Mining and quarryg products 5.0468 107.6 0.3 0.013 4.4 Food products, beverages, tobacco products 5.0468 107.6 0.3 0.013 4.4 Food products 1.1761 125.9 0.9 0.012 7.7 Paper and paper products 1.4007 122.5 0.2 0.003 7.3 Petroleum products 2.6323 222.5 3.3 0.172 13.3 Chemical and pharmaceutical products 2.6323 222.5 3.3 0.172 13.3 Chemical and pharmaceutical products 2.6323 222.5 3.3 0.172 13.4 Chemical and pharmaceutical products 3.63334 117.7 1.2 0.040 4.4 Rubber and plastic products 5.6468 107.6 0.3 0.013 4.4 Chemical and pharmaceutical products 5.65238 110.3 0.0 0.000 2.2 Chemical and pharmaceutical products 6.66233 222.5 3.3 0.172 13.4 Chemical and pharmaceutical products 7.5828 130.8 0.9 0.012 7.7 Paper and paper products 8.1842 103.4 0.0 0.000 2.2 Chemical and pharmaceutical products 8.1842 103.4 0.0 0.000 3.4 Chemical and pharmaceutical products 8.1842 103.4 0.0 0.000 3.4 Chemical and pharmaceutical products 9.4474 103.4 0.1 0.006 0.3 Computer electronic and optical products 1.6343 132.2 0.9 0.054 19.3 Chemical and pharmaceutical products 1.6343 132.2 0.9 0.054 19.3 Chemical equipment 4.9474 103.4 0.1 0.006 0.3 Computer electronic and optical products 1.6343 132.2 0.9 0.054 19.3 Chemical equipment 4.9474 103.4 0.1 0.006 0.3 Computer electronic and optical products 1.6343 132.2 0.9 0.054 19.3 Chemical equipment 4.9474 103.4 0.1 0.006 0.3 Computer electronic and optical						-13.9	
Manufactured products: exports 58.5787 102.6 0.0 0.037 Agricultural and forestry products 2.0714 106.4 0.0 0.001 3.4 intermediate goods 2.0714 106.4 0.0 0.001 3.5 5. Capital goods 2.59187 105.9 0.0 0.000 2.2 Consumer durables 1.9576 105.5 0.0 0.000 3.3 Consumer non-durables 3.50655 98.8 0.1 0.002 4.1181 150.5 2.1 0.121 2.2 Core inflation 10 90.4465 104.5 0.2 0.180 2.4 Import Price Index: Total 1.00.000 113.7 -1.0 0.960 2.3 Import Price Index: Total 4.1181 190.5 0.137 4.1181 190.5 0.0 0.000 2.3 Import Price Index: Total 1.00.000 113.7 -1.0 0.960 2.3 Import Price Index: Total 1.500 113.7 -1.0 0.960 2.3 Import Price Index: Total 2.4 Import Price Index: Total 1.500 113.7 -1.0 0.960 2.5 Import Price Index: Total 2.6 Import Price Index: Total 3.6 Import Price Index: Total 3.7 Import Price Index: Total 4.7 Import Price Index: Total 5.0 Import Price Index: Total 5.0 Import Price Index: Total 5.0 Import Price Index: Total 6.0 Import Price Index: Total							
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Intermediate goods							
Capital goods						3.8	
Consumer durables	-					5.1	
Consumer non-durables Energy 4.1181 160.5 Energy 4.1181 Energy Ene	Capital goods					2.7	
Energy	Consumer durables	1.9576		0.0	0.000	3.9	
Core inflation 10 90.4465 104.5 0.2 0.180 2.4	Consumer non-durables	35.0655	98.8	-0.1	-0.020	-0.8	
Import Price Index: Total	Energy	4.1181	150.5	2.1	0.121	22.3	
Agricultural products	Core inflation 1)	90.4465	104.5	0.2	0.180	2.4	
Mining and quarrying products Manufactured products 96.5328 110.3 -0.1 -0.069 2.1 Food products, beverages, tobacco products 5.0468 107.6 0.3 0.013 4.5 Textlies, wearing apparel, leather and related products, shoes 7.0884 103.4 0.0 0.000 2.3 Textlies, wearing apparel, leather and related products, shoes 7.0884 103.4 0.0 0.000 2.3 Textlies, wearing apparel, leather and related products, shoes 7.0884 103.4 0.0 0.000 2.3 Textlies, wearing apparel, leather and related products, shoes 7.0884 103.4 0.0 0.000 7.5 Paper and paper products 1.4007 122.5 -0.2 -0.003 7.5 Petroleum products 2.6323 222.5 -3.3 -0.172 13.5 Chemical and pharmaceutical products 2.81239 102.9 -0.3 -0.068 -1.2 Rubber and plastic products 1.8343 117.7 1.2 0.040 4.6 Non-metallic mineral products 1.8343 132.2 2.9 0.054 19.3 Basic metals, metal products 7.5282 130.8 0.9 0.078 -0.1 Computer, electronic and optical products 9.1448 9.9.3 -0.5 -0.3 -0.066 -0.1 Electrical equipment 4.9474 103.4 0.1 0.000 0.3 Machinery 8.1482 103.7 0.0 0.000 0.5 Agricultural products 1.8769 119.3 0.9 0.018 0.8 Agricultural products 1.8769 119.3 0.9 0.018 0.0 0.000	Import Price Index: Total	100.0000	113.7	-1.0	-0.960	2.3	
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Manufactured products 96.5328 110.3 -0.1 -0.069 2.7 Food products, beverages, tobacco products 5.0468 107.6 0.3 0.013 4.3 Textlies, wearing apparel, leather and related products, shoes 7.0884 103.4 0.0 0.000 2.5 Timber products 1.1761 125.9 0.9 0.012 7.4 Paper and paper products 1.4007 122.5 -0.2 -0.003 7.5 Petroleum products 2.6323 222.5 -3.3 -0.172 13. Chemical and pharmaceutical products 28.1239 102.9 -0.3 -0.068 -1.2 Rubber and plastic products 3.3334 117.7 1.2 0.040 4.6 Non-metallic mineral products 1.6343 132.2 2.9 0.054 19.3 Basic metals, metal products 7.5262 130.8 0.9 0.078 -0.3 Computer, electronic and optical products 9.1448 99.3 -0.5 -0.036 -0.1 Electricia equipment	-	1.5903	311.5	-17.4		7.8	
Food products, beverages, tobacco products Textiles, wearing apparel, leather and related products, shoes 7.0884 103.4 0.0 0.000 2.3 Timber products 1.1761 125.9 0.9 0.012 7.4 Paper and paper products 1.4007 Petroleum products 28.1239 102.9 102.9 102.9 103.3 10.172 133.6 Chemical and pharmaceutical products 28.1239 102.9 102.9 102.9 103.3 104.7 10.2 104.0 Non-metallic mineral products 1.6343 132.2 2.9 0.054 19.3 Basic metals, metal products 1.6343 132.2 2.9 0.054 19.3 Basic metals, metal products 1.91448 199.3 1.05 1.01 1.0006 1.01 Machinery 1.034 1.01 1.0006 1.03 1.0113 4.4 4.01 1.0006 1.0006 1.0006						2.1	
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Timber products						2.3	
Paper and paper products						7.4	
Petroleum products 2.6323 222.5 -3.3 -0.172 13.5	•					7.9	
Chemical and pharmaceutical products 28.1239 102.9 -0.3 -0.068 -1.2							
Rubber and plastic products 3.3334 117.7 1.2 0.040 4.6	·						
Non-metallic mineral products Basic metals, metal products Computer, electronic and optical products Electrical equipment Machinery Motor vehicles, motor vehicle parts, other transport equipment Furniture and other manufacturing Agricultural products Capital goods Capital goods Consumer durables Consumer on durables Core inflation Non-metallic mineral products 1.6343 132.2 2.9 0.054 19.7 19.7 2.9 0.078 -0.1 19.7 -0.036 -0.1 0.006 0.5 1.87 103.4 0.1 0.006 0.5 1.87 105.4 0.0 0.000 0.000 3.4 4.6 105.0 0.2 0.008 4.6 1.87 1.	·						
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Computer, electronic and optical products 9.1448 99.3 -0.5 -0.036 -0.1	•						
Electrical equipment 4.9474 103.4 0.1 0.006 0.5							
Machinery 8.1482 103.7 0.0 0.000 0.9 Motor vehicles, motor vehicle parts, other transport equipment 10.8729 105.4 0.0 0.000 3.4 Furniture and other manufacturing 5.4554 105.0 0.2 0.008 4.0 Agricultural products 1.8769 119.3 0.9 0.018 0.8 Intermediate goods 27.0753 120.8 0.1 0.038 2.2 Capital goods 28.9669 103.6 -0.1 -0.036 1.8 Consumer durables 4.9830 104.7 0.0 0.000 3.3 Consumer non-durables 33.0429 99.5 0.4 0.102 0.2 Energy 4.0550 262.2 -10.5 -1.081 10.3 Core inflation 1) 89.4018 105.5 0.0 0.014 1.8 Price Index Total Supply: Total 2) 100.0000 109.0 -0.2 -0.157 2.7 Core inflation 1) 90.1118 104.8 0.1 0.124 2.2	• •						
Motor vehicles, motor vehicle parts, other transport equipment 10.8729 105.4 0.0 0.000 3.4 Furniture and other manufacturing 5.4554 105.0 0.2 0.008 4.0 Agricultural products 1.8769 119.3 0.9 0.018 0.8 Intermediate goods 27.0753 120.8 0.1 0.038 2.2 Capital goods 28.9669 103.6 -0.1 -0.036 1.8 Consumer durables 4.9830 104.7 0.0 0.000 3.3 Consumer non-durables 33.0429 99.5 0.4 0.102 0.2 Energy 4.0550 262.2 -10.5 -1.081 10.8 Core inflation 1) 89.4018 105.5 0.0 0.014 1.8 Price Index Total Supply: Total 2) 10.0000 109.0 -0.2 -0.157 2.7 Core inflation 1) 90.1118 104.8 0.1 0.124 2.2							
Furniture and other manufacturing 5.4554 105.0 0.2 0.008 4.0 Agricultural products 1.8769 119.3 0.9 0.018 0.8 Intermediate goods 27.0753 120.8 0.1 0.038 2.2 Capital goods 28.9669 103.6 -0.1 -0.036 1.8 Consumer durables 4.9830 104.7 0.0 0.000 3.3 Consumer non-durables 33.0429 99.5 0.4 0.102 0.2 Energy 4.0550 262.2 -10.5 -1.081 10.9 Core inflation 1) 89.4018 105.5 0.0 0.014 1.8 Price Index Total Supply: Total 2) 100.0000 109.0 -0.2 -0.157 2.7 Core inflation 1) 90.1118 104.8 0.1 0.124 2.2	-						
Agricultural products 1.8769 119.3 0.9 0.018 0.8 119.4 119.3 119.3 0.9 119.4 119.5 1							
Intermediate goods	•						
Capital goods 28.9669 103.6 -0.1 -0.036 1.8 Consumer durables 4.9830 104.7 0.0 0.000 3.3 Consumer non-durables 33.0429 99.5 0.4 0.102 0.2 Energy 4.0550 262.2 -10.5 -1.081 10.9 Core inflation ¹⁾ 89.4018 105.5 0.0 0.014 1.8 Price Index Total Supply: Total ²⁾ 100.0000 109.0 -0.2 -0.157 2.7 Core inflation ¹⁾ 90.1118 104.8 0.1 0.124 2.2	•					0.8	
Consumer durables 4.9830 104.7 0.0 0.000 3.3 Consumer non-durables 33.0429 99.5 0.4 0.102 0.2 Energy 4.0550 262.2 -10.5 -1.081 10.9 Core inflation ¹⁾ 89.4018 105.5 0.0 0.014 1.8 Price Index Total Supply: Total ²⁾ 100.0000 109.0 -0.2 -0.157 2.7 Core inflation ¹⁾ 90.1118 104.8 0.1 0.124 2.2	Intermediate goods	27.0753	120.8	0.1	0.038	2.2	
Consumer non-durables 33.0429 99.5 0.4 0.102 0.2 Energy 4.0550 262.2 -10.5 -1.081 10.9 Core inflation ¹⁾ 89.4018 105.5 0.0 0.014 1.8 Price Index Total Supply: Total ²⁾ 100.0000 109.0 -0.2 -0.157 2.7 Core inflation ¹⁾ 90.1118 104.8 0.1 0.124 2.2	Capital goods	28.9669	103.6	-0.1	-0.036	1.8	
Energy 4.0550 262.2 -10.5 -1.081 10.5 Core inflation ¹⁾ 89.4018 105.5 0.0 0.014 1.8 Price Index Total Supply: Total ²⁾ 100.0000 109.0 -0.2 -0.157 2.7 Core inflation ¹⁾ 90.1118 104.8 0.1 0.124 2.2	Consumer durables	4.9830	104.7	0.0	0.000	3.1	
Core inflation ¹⁾ 89.4018 105.5 0.0 0.014 1.8 Price Index Total Supply: Total ²⁾ 100.0000 109.0 -0.2 -0.157 2.7 Core inflation ¹⁾ 90.1118 104.8 0.1 0.124 2.2	Consumer non-durables	33.0429	99.5	0.4	0.102	0.2	
Price Index Total Supply: Total 20 100.0000 109.0 -0.2 -0.157 2.7 Core inflation 90.1118 104.8 0.1 0.124 2.2	Energy	4.0550	262.2	-10.5	-1.081	10.9	
Price Index Total Supply: Total 20 100.0000 109.0 -0.2 -0.157 2.7 Core inflation 90.1118 104.8 0.1 0.124 2.2	Core inflation 1)	89.4018	105.5	0.0	0.014	1.8	
Core inflation 1) 90.1118 104.8 0.1 0.124 2.2		100 0000	109.0	-0.2	-0 157	2.7	
	*** *					2.2	
Price Index Total Supply, Domestic Supply: Total ⁹ 100.0000 112.8 -0.3 -0.267 4.2							
	Price Index Total Supply, Domestic Supply: Total 3)	100.0000	112.8	-0.3	-0.267	4.2	

¹⁾ Total excluding raw materials and any product groups close to raw materials whose prices are subject to high volatility (in particular agricultural products, meat, petroleum products, metals, gas).

²⁾ Total of producer price index (67.0869%) and import price index (32.9131%).

³⁾ Total of producer price index, domestic supply (45.7786%), and import price index (54.2214%).

Most important contributions to the change in the total index in February 2023

Item	Contribution to the change in the total index compared with the previous survey	Weight in %	Index	Change compared with January 2023 in %	Change compared with previous year in %
Producer Price Index					
Electricity	0.200	2.4861	127.3	7.2	22.4
Articles of concrete, cement and plaster	0.044	0.6664	113.7	6.5	11.6
Glass and glass products	0.025	0.3843	120.1	6.1	15.4
Paper and paperboard	0.020	0.1969	147.9	7.8	28.0
Printing, composition, binding	0.018	0.8670	115.6	1.9	9.2
Rubber and plastic products	0.015	2.2682	112.5	0.6	3.5
Plastics in primary forms	0.014	0.6377	127.8	1.9	26.9
Wiring and wiring devices	0.014	1.8903	107.5	0.7	2.0
Perfumes and toilet preparations	0.012	0.7522	106.1	1.7	5.6
Stone, sand and gravel	0.010	0.5518	104.4	1.9	3.4
Scrap	0.010	0.4150	90.7	2.9	-34.8
Meat	-0.021	0.7245	95.8	-3.1	-5.1
Aluminium products	-0.038	0.5511	162.5	-4.3	-8.7
Pharmaceutical products	-0.041	23.0476	95.7	-0.2	-3.1
Petroleum products	-0.082	0.7139	198.4	-5.8	9.4
Import Price Index					
Basic pharmaceutical products	0.110	3.2557	105.6	3.8	6.8
Non-ferrous metals and products made therefrom	0.065	1.8829	138.0	2.9	-6.5
Flat steel products	0.033	0.3871	138.1	7.7	-8.3
Hollow glass	0.028	0.1762	149.2	14.0	39.5
Ceramic flags	0.023	0.1765	137.2	12.4	25.7
Tyres for vehicles	0.023	0.3732	116.3	6.4	12.1
Articles of concrete, cement and plaster	0.020	0.2855	120.9	7.0	13.9
Parquet floors	0.019	0.1273	156.9	12.6	21.6
Plastic products	0.011	2.6117	118.8	0.4	3.6
Citrus fruits	0.010	0.1180	114.1	9.4	12.0
Meat	0.010	0.2920	112.2	3.5	1.6
Paper and paperboard	-0.010	0.5294	129.2	-1.6	8.8
Pharmaceutical preparations	-0.026	16.5234	94.4	-0.2	-3.2
Computers	-0.036	2.3555	99.3	-1.7	-1.2
Flat glass	-0.038	0.2338	160.1	-10.3	26.7
Plastics in primary forms	-0.084	1.2280	148.2	-5.1	-5.9
Organic products of the chemical industry	-0.088	3.6934	116.0	-2.3	-1.4
Petroleum products	-0.172	2.6323	222.5	-3.3	13.5
Petroleum and natural gas	-0.904	1.4128	336.7	-17.9	8.0

