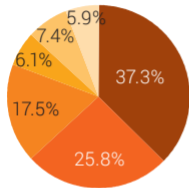
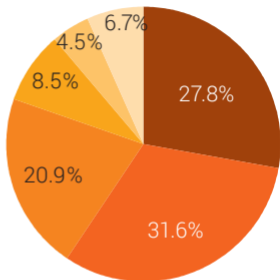


# Asset class distribution

2011: CHF 625.3 billion<sup>1</sup>



2021: CHF 1159.3 billion<sup>1</sup>



<sup>1</sup> not including technical reserves arising from reinsurance operations