

Press release

Embargo: 5.5.2023, 8:30

05 Prices

Swiss Consumer Price Index in April 2023

Consumer prices remained stable in April

The consumer price index (CPI) remained unchanged in April 2023 compared with the previous month at 106.0 points (December 2020 = 100). Inflation was +2.6% compared with the same month of the previous year. These are the results of the Federal Statistical Office (FSO).

The stability of the index compared with the previous month is the result of opposing trends that counterbalanced each other overall. Prices for air transport and package holidays increased, as well as for clothing and footwear. In contrast, prices for hotels, fruiting vegetables and heating oil decreased.

Main results	Index level	% change compared with	
	Base Dec. 2020 (=100)	previous month	April 2022
April 2023			
CPI: Total	106.0	0.0	+2.6
- Core inflation *	104.0	+0.2	+2.2
- Domestic products	104.2	-0.1	+2.6
- Imported products	111.5	+0.2	+2.4

* Core inflation 1: Total excluding fresh and seasonal products, energy and fuel

Harmonised Index of Consumer Prices (HICP)

In April 2023, the Swiss Harmonised Index of Consumer Prices (HICP) stood at 105.80 points (base 2015 = 100). This corresponds to a rate of change of +0.3% compared with the previous month and of +2.6% compared with the same month the previous year.

The HICP is a supplementary indicator for inflation based on a harmonised method across EU member countries. It enables inflation in Switzerland to be compared with that of European countries.

The European Statistical Office, Eurostat, publishes the results according to a predefined calendar. The FSO publishes a comparison between inflation in Switzerland and Europe on the webpage www.ipch.bfs.admin.ch. A methodological note and the 2023 weighting of the Swiss standard HICP basket are also available on this page.

Eurostat will publish the HICP indices for other European countries for April 2023 on 17 May 2023. You will find the HICP results on the Eurostat website at the following address: <https://ec.europa.eu/eurostat/web/hicp>

Information

Info CPI, FSO, Prices section, tel.: +41 58 463 69 00, email: LIK@bfs.admin.ch

FSO Media Service, tel.: +41 58 463 60 13, email: media@bfs.admin.ch

Online

Further information and publications: www.cpi.bfs.admin.ch

Statistics counts for you: www.statistics-counts.ch

NewsMail subscription in German, French and Italian: www.news-stat.admin.ch

FSO website: www.statistics.admin.ch

Access to results

This press release has been established on the basis of the European Statistics Code of Practice, which ensures the independence, integrity and accountability of national and community statistical offices. Privileged access is supervised and under embargo.

The Swiss National Bank (SNB) received the results of the CPI four working days before publication as required by the legislation in force and the conduct of its monetary policy. The news agencies received this press release with an embargo of 15 minutes.

For the preparation of economic forecasts and calculation of the quarterly GDP, the State Secretariat for Economic Affairs (SECO) also received the press release four working days before publication.

Indices and change rates in April 2023

Position	Weight in %	Index	Change in % over		Contribution to the monthly change
			previous month	April 2022	
Total	100.000	106.0	0.0	2.6	-0.003
Major groups					
Food and non-alcoholic beverages	10.991	104.9	-0.9	5.4	-0.096
Alcoholic beverages and tobacco	2.892	103.3	0.0	2.0	0.001
Clothing and footwear	2.978	105.6	1.8	3.0	0.052
Housing and energy	25.349	108.7	-0.2	3.7	-0.050
Household goods and services	3.723	109.1	0.9	2.7	0.032
Healthcare	15.302	99.1	0.0	-0.3	0.005
Transport	12.033	114.7	0.1	0.7	0.009
Communications	2.667	97.1	0.1	-2.8	0.004
Recreation and culture	8.160	107.0	0.9	4.1	0.074
Education	0.837	101.0	0.0	0.3	0.000
Restaurants and hotels	9.272	106.0	-0.5	3.1	-0.045
Other goods and services	5.796	103.3	0.2	3.1	0.010
Type of products					
Goods	41.132	109.3	-0.1	3.5	-0.057
Non durables	26.213	110.3	-0.5	4.4	-0.129
Semi durables	5.741	106.2	1.1	3.0	0.062
Durables	9.178	108.3	0.1	1.1	0.011
Services	58.868	103.5	0.1	1.9	0.053
Private Services	48.147	104.0	0.1	2.0	0.051
Public Services	10.721	101.3	0.0	1.4	0.003
Origin of products					
Domestic products	75.471	104.2	-0.1	2.6	-0.053
Imported products	24.529	111.5	0.2	2.4	0.049
Additional classifications					
Health care	15.302	99.1	0.0	-0.3	0.005
Index without health care	84.698	107.4	0.0	3.1	-0.008
Housing rental	18.625	103.3	0.0	1.5	0.000
Index without housing rental	81.375	106.6	0.0	2.8	-0.003
Petroleum products	2.879	140.3	-1.4	-12.1	-0.039
Index without petroleum products	97.121	105.2	0.0	3.0	0.036
Tobacco products	1.764	102.4	0.3	1.1	0.005
Index without tobacco products	98.236	106.1	0.0	2.6	-0.009
Alcoholic beverages	2.154	104.0	-0.1	2.7	-0.003
Index without alcoholic beverages	97.846	106.0	0.0	2.6	-0.001
Clothing and footwear	2.978	105.6	1.8	3.0	0.052
Index without clothing and footwear	97.022	106.0	-0.1	2.6	-0.056
Administered prices	24.760	103.9	-0.1	3.0	-0.015
Index without administered prices	75.240	106.7	0.0	2.4	0.011
Core inflation 1 ¹	89.201	104.0	0.2	2.2	0.190
<i>Fresh and seasonal products</i>	5.131	105.6	-2.4	4.0	-0.128
<i>Energy and fuels</i>	5.668	142.0	-1.1	6.9	-0.066
Core inflation 2 ²	67.034	105.5	0.3	2.9	0.189

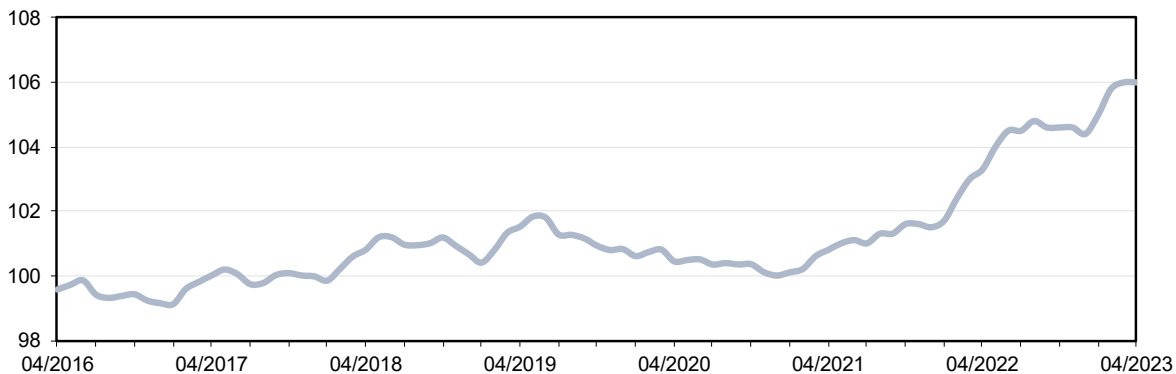
¹ core inflation 1 = total without fresh and seasonal products, energy and fuels

² core inflation 2 = Core inflation 1 without products whose prices are administered

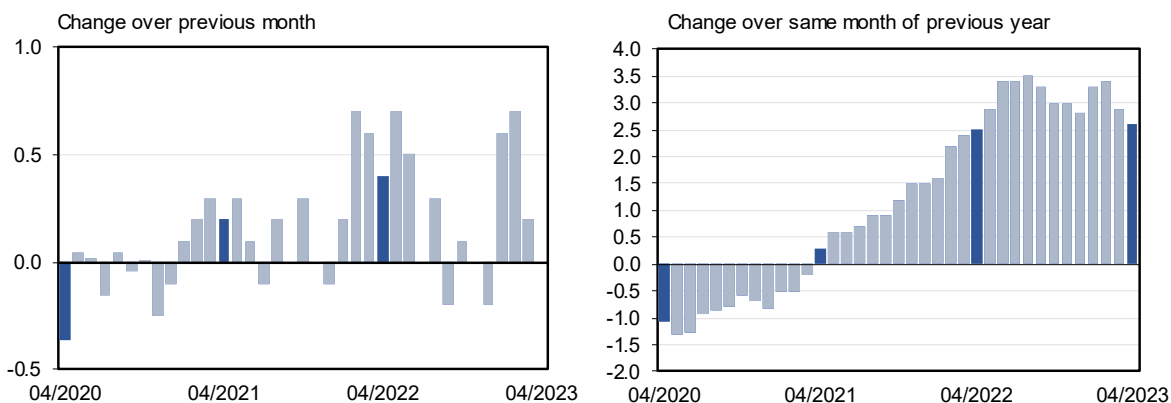
Principal contributions to change in the global index in April 2023

Position	Contribution to the change of the global index compared to the last survey period	Weight in %	Index	Change in % over previous month	Change in % over same month of previous year
Hotels	-0.076	1.476	118.6	-4.6	2.5
Fruiting vegetables	-0.034	0.243	116.3	-11.2	3.9
Heating oil	-0.022	0.603	160.2	-4.2	-20.2
Gas	-0.020	0.681	183.1	-2.8	33.6
Hire of private means of transport	-0.015	0.133	101.8	-13.2	-4.9
Diesel	-0.012	0.747	132.9	-1.7	-9.8
Mountain railways, ski lifts	-0.012	0.259	101.0	-4.5	2.4
Sausages	-0.010	0.396	94.5	-2.4	-1.0
Ice-cream	-0.010	0.133	101.8	-7.1	2.3
Wood pellets	-0.010	0.072	149.0	-15.7	12.9
Pasta	-0.007	0.152	110.7	-3.9	3.4
Dried fruit and nuts	-0.007	0.199	95.1	-3.2	-3.8
Sparkling wine	-0.007	0.069	112.2	-8.3	2.1
Living room and home office furniture	-0.007	0.537	116.8	-1.3	2.9
Domestic package holidays	-0.007	0.253	96.4	-2.5	1.1
Fresh fish	-0.006	0.237	104.3	-2.4	3.5
Berries	-0.006	0.153	64.2	-4.8	8.8
Olive oil	-0.006	0.071	102.7	-7.4	15.2
Electric bicycles	-0.006	0.254	94.1	-2.4	-4.9
Natural mineral water	-0.005	0.131	107.6	-3.6	7.0
Second-hand cars	-0.005	1.744	121.8	-0.3	2.3
Petrol	-0.005	1.529	129.5	-0.3	-10.7
[...]					
Men's trousers	0.005	0.147	107.0	3.5	3.4
Pet related products	0.005	0.333	106.4	1.5	7.9
Household articles	0.006	0.205	113.8	2.8	10.2
Summer/year-round sports articles	0.006	0.211	102.2	2.7	0.5
Fast food meals	0.006	0.982	106.0	0.6	4.7
Bedroom furniture	0.007	0.300	115.3	2.4	3.8
Medical products	0.007	0.264	87.5	2.6	-0.2
Coffee (retail)	0.008	0.306	113.7	2.4	6.3
Meals in canteens	0.008	0.354	105.7	2.3	2.5
Women's blouses	0.009	0.090	119.2	10.1	2.5
Garden furniture	0.009	0.152	124.5	5.8	-0.8
Products for face care and make-up	0.010	0.238	113.1	4.2	9.0
Meals taken in restaurants and cafés	0.014	3.478	104.6	0.4	2.9
Women's trousers	0.020	0.258	109.4	7.4	2.6
Women's skirts and dresses	0.025	0.150	122.8	17.0	5.5
Air transport	0.046	0.563	205.7	6.1	26.5
International package holidays	0.078	1.036	152.0	6.5	19.6

G1 Swiss Consumer Price Index (December 2020 = 100): index evolution



G2 Swiss Consumer Price Index: change in %



G3 Swiss Consumer Price Index (December 2020 = 100): Type and origin of products

