

## Press release

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### 05 Prices

Producer and Import Price Index in June 2023

## Producer and Import Price Index remained stable in June

The **Producer and Import Price Index** was unchanged in June 2023 compared with the previous month. It stands at 109.2 points (December 2020 = 100). In particular, petroleum and natural gas as well as builders' and interior joinery saw higher prices. In contrast, basic metals and semi-finished metal products were cheaper. Compared with June 2022, the price level of the whole range of domestic and imported products fell by 0.6%. These are the results from the Federal Statistical Office (FSO).

The **Producer Price index** registered falling prices compared with the previous month, for scrap, other food products as well as for basic metals and semi-finished metal products. On the other hand, builders' and interior joinery in particular became more expensive.

Petroleum and natural gas were particularly responsible for the increase in the **Import Price index** compared with May 2023. Higher prices were also seen for motor vehicles. In contrast, lower prices were seen for basic metals and semi-finished metal products, vegetables, melons and potatoes, food products, computers, textiles and petroleum products.

Main results	Index level	Change in % compared with	
	(Base Dec. 2020 = 100)	previous month	June 2022
<b>June 2023</b>			
Producer and Import Price Index (Total)	109.2	0.0	-0.6
- Producer Price Index	107.8	0.0	1.7
- Import Price Index	112.0	0.1	-5.0
Manufactured products			
- Domestic sales	110.6	0.3	1.2
- Exports	103.2	-0.2	0.0

## Applicable prices

The prices of domestic products are surveyed for the domestic market at the first marketing stage (i.e. ex works). These ex works prices include neither valued added tax nor consumption tax (e.g. on tobacco, alcohol or petroleum products).

For exports, net sales prices are surveyed FOB (free on board) which, pursuant to definition, do not include valued added tax.

For imports, prices are surveyed at the Swiss border minus valued added, consumption and customs taxes.

In general, the market prices (transaction prices) for products are surveyed at the time of ordering. Price reductions (discounts) are deducted. Prices in foreign currencies are converted at the exchange rate on the first working day of the survey reference period in Swiss francs. The reference period always covers the period from the 1st to 8th of the survey month. This provision allows the results for the reference month to be calculated and published in the course of the subsequent month.

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## Producer price index for selected services

Over a period of several years, the producer price index has gradually been extended to the service sector. The latest results are available at (in German):

<https://www.bfs.admin.ch/bfs/en/home/statistics/prices/producer-prices-import-prices/services.html>

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## Information

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## Online

Further information and publications: [www.bfs.admin.ch/news/en/2023-0375](http://www.bfs.admin.ch/news/en/2023-0375)

Statistics counts for you: [www.statistics-counts.ch](http://www.statistics-counts.ch)

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## Access to results

This press release has been established on the basis of the European Statistics Code of Practice, which ensures the independence, integrity and accountability of national and community statistical offices. Privileged access is supervised and under embargo.

In compliance with current legislation and the exercise of its monetary mandate, the Swiss National Bank (SNB) received this press release four working days before its release. For the preparation of economic forecasts and calculation of the quarterly GDP, the State Secretariat for Economic Affairs (SECO) also received the press release four working days before publication. The press agencies received this press release with an embargo of 15 minutes.

## Producer and Import Price Index, December 2020 = 100

## Statistical key figures in June 2023

Main product groups	Weight in %	Index	Change compared with prev. month		Change compared with prev. year in %
			in %	Contribution to monthly change	
<b>Producer Price Index: Total</b>	100.0000	107.8	0.0	-0.008	1.7
Agricultural and forestry products	2.0714	106.7	1.5	0.030	2.6
Stone, sand and gravel, salt	0.5816	105.4	0.0	0.000	3.8
Manufactured products	92.7394	106.3	0.0	0.020	0.5
Food products, beverages, tobacco products	9.7630	106.0	-0.4	-0.035	2.7
Textiles, wearing apparel, leather and related products, shoes	0.8706	107.8	-0.5	-0.004	2.6
Timber products	2.3191	123.4	4.1	0.104	5.7
Paper and paper products, printing	1.6073	119.7	0.0	0.000	4.3
Petroleum products	0.7139	167.3	-0.1	-0.001	-38.5
Chemical and pharmaceutical products	29.8095	98.4	0.0	-0.001	-0.9
Rubber and plastic products	2.2682	111.6	0.0	0.000	-0.7
Non-metallic mineral products	1.9258	115.7	0.0	0.000	9.4
Basic metals, metal products	7.2602	119.2	-0.5	-0.037	-3.7
Computer, electronic and optical products, watches	14.5092	106.6	0.0	0.000	3.3
Electrical equipment	5.8293	107.6	-0.1	-0.007	2.2
Machinery	9.6393	107.6	0.0	0.000	3.8
Motor vehicles, motor vehicle parts, other transport equipment	1.0376	105.1	0.1	0.001	3.1
Furniture and other manufacturing	3.7788	103.4	0.0	0.000	2.9
Repair and installation of machinery and equipment	1.4076	102.6	0.0	0.000	2.3
Electricity and gas supply	3.2092	161.3	0.0	-0.001	41.0
Water treatment and distribution, waste collection, recovery	1.3984	89.5	-4.6	-0.056	-17.5
Manufactured products: domestic sales	41.4213	110.6	0.3	0.219	1.2
Manufactured products: exports	58.5787	103.2	-0.2	-0.160	0.0
Agricultural and forestry products	2.0714	106.7	1.5	0.030	2.6
Intermediate goods	28.0695	112.5	0.2	0.060	2.2
Capital goods	27.5147	107.2	0.0	0.000	2.6
Consumer durables	1.9576	106.0	-0.2	-0.003	2.8
Consumer non-durables	35.0655	99.4	-0.1	-0.035	-0.5
Energy	4.1181	159.4	0.0	-0.003	13.1
Core inflation <sup>1)</sup>	90.4465	105.4	0.0	0.041	2.0
<b>Import Price Index: Total</b>	100.0000	112.0	0.1	0.108	-5.0
Agricultural products	1.8769	119.6	-2.2	-0.045	-3.5
Mining and quarrying products	1.5903	279.8	14.5	0.503	-17.1
Manufactured products	96.5328	109.1	-0.4	-0.350	-4.5
Food products, beverages, tobacco products	5.0468	109.2	-0.7	-0.036	1.4
Textiles, wearing apparel, leather and related products, shoes	7.0884	104.0	-0.5	-0.032	1.4
Timber products	1.1761	124.0	-0.1	-0.002	-4.7
Paper and paper products	1.4007	119.1	0.0	0.000	0.5
Petroleum products	2.6323	178.5	-0.6	-0.026	-43.8
Chemical and pharmaceutical products	28.1239	102.6	-0.1	-0.016	-2.6
Rubber and plastic products	3.3334	116.1	0.0	0.000	0.2
Non-metallic mineral products	1.6343	127.4	0.0	0.000	7.7
Basic metals, metal products	7.5282	123.3	-2.4	-0.205	-14.7
Computer, electronic and optical products	9.1448	99.3	-0.4	-0.037	-0.2
Electrical equipment	4.9474	105.3	-0.2	-0.008	1.5
Machinery	8.1482	107.3	0.0	0.000	2.7
Motor vehicles, motor vehicle parts, other transport equipment	10.8729	107.4	0.2	0.016	3.0
Furniture and other manufacturing	5.4554	105.6	-0.1	-0.005	3.5
Agricultural products	1.8769	119.6	-2.2	-0.045	-3.5
Intermediate goods	27.0753	118.2	-0.8	-0.223	-5.5
Capital goods	28.9669	105.5	0.0	-0.011	2.2
Consumer durables	4.9830	105.0	-0.2	-0.011	1.1
Consumer non-durables	33.0429	99.8	-0.3	-0.079	-0.4
Energy	4.0550	221.4	6.3	0.477	-33.8
Core inflation <sup>1)</sup>	89.4018	106.1	-0.1	-0.110	0.5
<b>Price Index Total Supply: Total <sup>2)</sup></b>	100.0000	109.2	0.0	0.030	-0.6
Core inflation <sup>1)</sup>	90.1118	105.6	0.0	-0.009	1.5
<b>Price Index Total Supply, Domestic Supply: Total <sup>3)</sup></b>	100.0000	112.8	0.2	0.173	-0.8

<sup>1)</sup> Total excluding raw materials and any product groups close to raw materials whose prices are subject to high volatility (in particular agricultural products, meat, petroleum products, metals, gas).

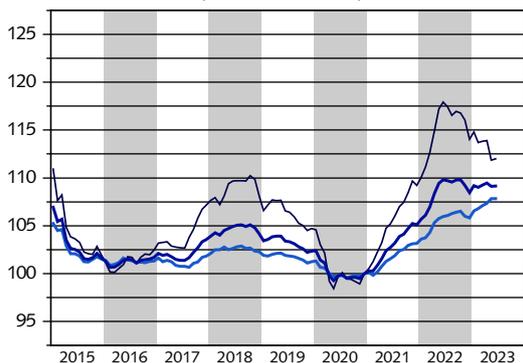
<sup>2)</sup> Total of producer price index (67.0869%) and import price index (32.9131%).

<sup>3)</sup> Total of producer price index, domestic supply (45.7786%), and import price index (54.2214%).

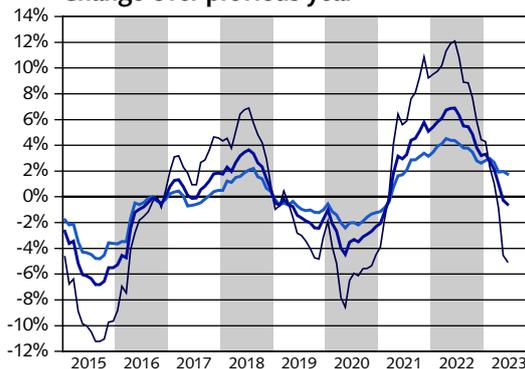
**Most important contributions to the change in the total index in June 2023**

Item	Contribution to the change in the total index compared with the previous survey	Weight in %	Index	Change compared with May 2023 in %	Change compared with previous year in %
<b>Producer Price Index</b>					
Builders' joinery, windows and doors	0.106	1.6115	122.3	6.2	9.4
Slaughter pigs	0.016	0.2344	90.3	8.7	-2.7
Vegetables, potatoes	0.013	0.2592	115.9	5.0	5.1
Pork	0.012	0.2823	91.6	5.3	-3.6
Basic metals, semi-finished metal products	-0.032	1.5702	134.8	-1.6	-18.6
Other food products	-0.045	2.8638	104.7	-1.6	2.5
Scrap	-0.063	0.4150	62.8	-20.6	-46.0
<b>Import Price Index</b>					
Petroleum and natural gas	0.507	1.4128	301.6	15.4	-17.5
Motor vehicles	0.036	7.0573	109.2	0.5	4.3
Citrus fruits	0.012	0.1180	134.6	8.9	15.2
Footwear	-0.010	1.1823	98.9	-0.9	0.9
Other transport equipment	-0.016	2.8436	103.8	-0.6	1.3
Pharmaceutical preparations	-0.016	16.5234	94.3	-0.1	-2.9
Petroleum products	-0.026	2.6323	178.5	-0.6	-43.8
Textiles	-0.026	1.1078	106.1	-2.4	-1.3
Computers	-0.037	2.3555	95.6	-1.8	-5.1
Food products	-0.037	3.8578	111.1	-1.0	1.3
Vegetables, melons and potatoes	-0.041	0.3206	110.8	-11.4	-4.1
Basic metals, semi-finished metal products	-0.205	3.7956	131.2	-4.4	-25.6

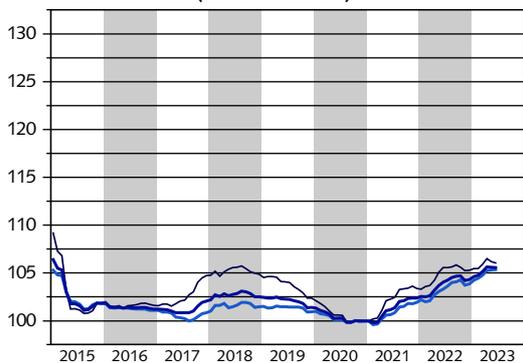
Index curves (overall indices)



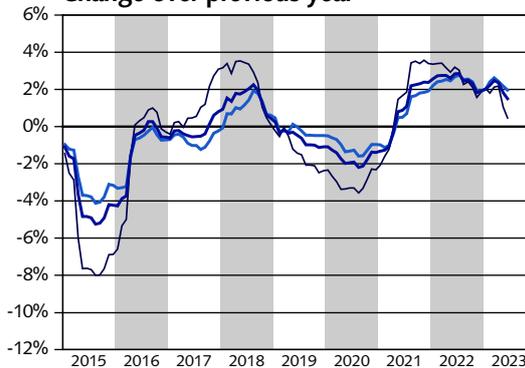
Change over previous year



Index curves (core inflation)



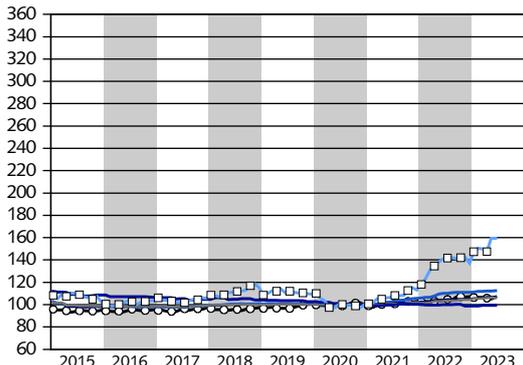
Change over previous year



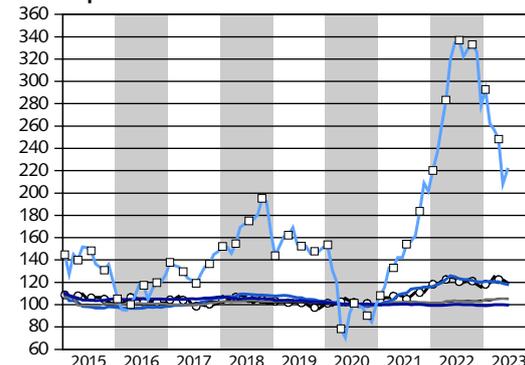
— Price Index Total Supply  
— Producer Price Index  
— Import Price Index

Development by product type

Producer Price Index



Import Price Index



—○ Agricultural and forestry products    — Consumer durables  
— Intermediate goods                            — Consumer non-durables  
— Capital goods                                        —□ Energy

All indices: Base December 2020 = 100  
 Source: Producer and Import Price Index