



## Press release

Embargo: 3.10.2023, 8:30

### 05 Prices

Swiss Consumer Price Index in September 2023

## Consumer prices decreased by 0.1% in September

The consumer price index (CPI) decreased by 0.1% in September 2023 compared with the previous month, reaching 106.3 points (December 2020 = 100). Inflation was +1.7% compared with the same month of the previous year. These are the results of the Federal Statistical Office (FSO).

The 0.1% decrease compared with the previous month is due to several factors including lower prices for hotels and supplementary accommodation. Air fares and prices for domestic and international package holidays also fell. In contrast, prices for leisure-time courses, fuels and heating oil increased, as well as those for clothing and footwear.

Main results September 2023	Index level	% change compared with	
	Base Dec. 2020 (=100)	previous month	September 2022
<b>CPI: Total</b>	<b>106.3</b>	<b>-0.1</b>	<b>+1.7</b>
- Core inflation *	104.0	-0.1	+1.3
- Domestic products	104.7	-0.2	+2.1
- Imported products	111.3	+0.3	+0.5

\* Core inflation 1: Total excluding fresh and seasonal products, energy and fuel

## Harmonised Index of Consumer Prices (HICP)

In September 2023, the Swiss Harmonised Index of Consumer Prices (HICP) stood at 106.57 points (base 2015 = 100). This corresponds to a rate of change of  $-0.2\%$  compared with the previous month and of  $+2.0\%$  compared with the same month the previous year.

The HICP is a supplementary indicator for inflation based on a harmonised method across EU member countries. It enables inflation in Switzerland to be compared with that of European countries.

The European Statistical Office, Eurostat, publishes the results according to a predefined calendar. The FSO publishes a comparison between inflation in Switzerland and Europe on the webpage [www.hicp.bfs.admin.ch](http://www.hicp.bfs.admin.ch). A methodological note and the 2023 weighting of the Swiss standard HICP basket are also available on this page.

Eurostat will publish the HICP indices for other European countries for September 2023 on 18 October 2023. You will find the HICP results on the Eurostat website at the following address: <https://ec.europa.eu/eurostat/web/hicp>

---

---

### Information

Info CPI, FSO, Prices section, tel.: +41 58 463 69 00, email: [LIK@bfs.admin.ch](mailto:LIK@bfs.admin.ch)

FSO Media Office, tel.: +41 58 463 60 13, email: [media@bfs.admin.ch](mailto:media@bfs.admin.ch)

### Online

Further information and publications: [www.cpi.bfs.admin.ch](http://www.cpi.bfs.admin.ch)

Statistics counts for you: [www.statistics-counts.ch](http://www.statistics-counts.ch)

NewsMail subscription in German, French and Italian: [www.news-stat.admin.ch](http://www.news-stat.admin.ch)

FSO website: [www.statistics.admin.ch](http://www.statistics.admin.ch)

### Access to results

This press release has been established on the basis of the European Statistics Code of Practice, which ensures the independence, integrity and accountability of national and community statistical offices. Privileged access is supervised and under embargo.

The Swiss National Bank (SNB) received the results of the CPI four working days before publication as required by the legislation in force and the conduct of its monetary policy. The news agencies received this press release with an embargo of 15 minutes.

For the preparation of economic forecasts and calculation of the quarterly GDP, the State Secretariat for Economic Affairs (SECO) also received the press release four working days before publication.

## Indices and change rates in September 2023

Position	Weight in %	Index	Change in % over		Contribution to the monthly change
			previous month	September 2022	
<b>Total</b>	100.000	106.3	-0.1	1.7	-0.077
<b>Major groups</b>					
Food and non-alcoholic beverages	10.991	107.5	-0.5	3.8	-0.053
Alcoholic beverages and tobacco	2.892	103.5	-0.4	1.2	-0.012
Clothing and footwear	2.978	103.4	2.7	1.7	0.077
Housing and energy	25.349	109.6	0.1	3.2	0.031
Household goods and services	3.723	108.6	0.1	1.5	0.003
Healthcare	15.302	99.0	-0.1	-0.3	-0.014
Transport	12.033	113.4	0.2	-1.5	0.027
Communications	2.667	97.2	-0.1	-2.6	-0.004
Recreation and culture	8.160	106.1	-0.1	2.7	-0.011
Education	0.837	102.8	0.0	1.8	0.000
Restaurants and hotels	9.272	106.7	-1.3	2.7	-0.120
Other goods and services	5.796	104.2	0.0	2.1	-0.003
<b>Type of products</b>					
Goods	41.132	110.0	0.2	2.0	0.078
Non durables	26.213	112.1	0.0	3.3	0.001
Semi durables	5.741	104.7	1.2	1.3	0.068
Durables	9.178	107.1	0.1	-1.2	0.009
Services	58.868	103.6	-0.3	1.5	-0.155
Private Services	48.147	104.1	-0.3	1.8	-0.162
Public Services	10.721	101.3	0.1	0.1	0.007
<b>Origin of products</b>					
Domestic products	75.471	104.7	-0.2	2.1	-0.149
Imported products	24.529	111.3	0.3	0.5	0.072
<b>Additional classifications</b>					
Health care	15.302	99.0	-0.1	-0.3	-0.014
Index without health care	84.698	107.8	-0.1	2.0	-0.063
Housing rental	18.625	104.1	0.0	1.6	0.000
Index without housing rental	81.375	106.8	-0.1	1.7	-0.077
Petroleum products	2.879	148.4	3.0	-8.6	0.084
Index without petroleum products	97.121	105.3	-0.2	2.0	-0.161
Tobacco products	1.764	102.4	0.0	0.3	-0.001
Index without tobacco products	98.236	106.4	-0.1	1.7	-0.076
Alcoholic beverages	2.154	104.6	-0.6	2.2	-0.013
Index without alcoholic beverages	97.846	106.3	-0.1	1.6	-0.064
Clothing and footwear	2.978	103.4	2.7	1.7	0.077
Index without clothing and footwear	97.022	106.4	-0.2	1.7	-0.154
Administered prices	24.760	103.8	0.0	2.3	0.004
Index without administered prices	75.240	107.2	-0.1	1.4	-0.081
Core inflation 1 <sup>1</sup>	89.201	104.0	-0.1	1.3	-0.097
<i>Fresh and seasonal products</i>	5.131	110.1	-1.3	2.4	-0.068
<i>Energy and fuels</i>	5.668	145.4	1.5	6.1	0.088
Core inflation 2 <sup>2</sup>	67.034	105.4	-0.2	1.8	-0.102

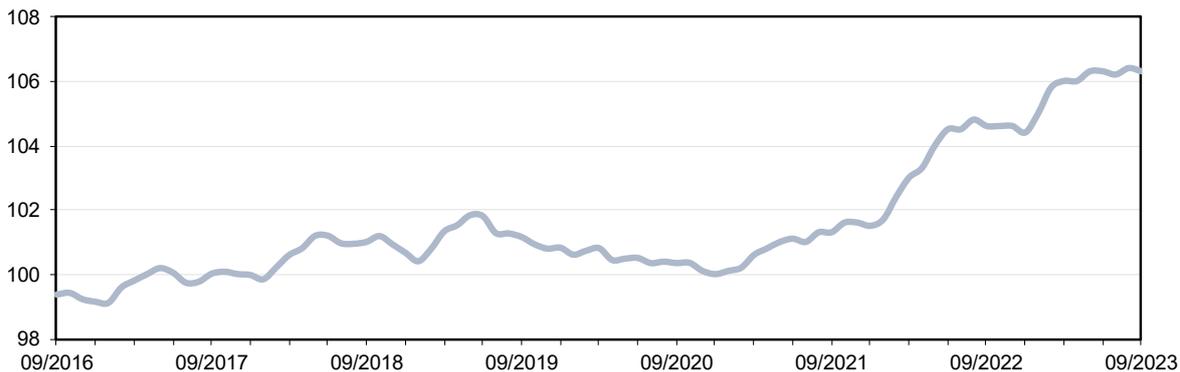
<sup>1</sup> core inflation 1 = total without fresh and seasonal products, energy and fuels

<sup>2</sup> core inflation 2 = Core inflation 1 without products whose prices are administered

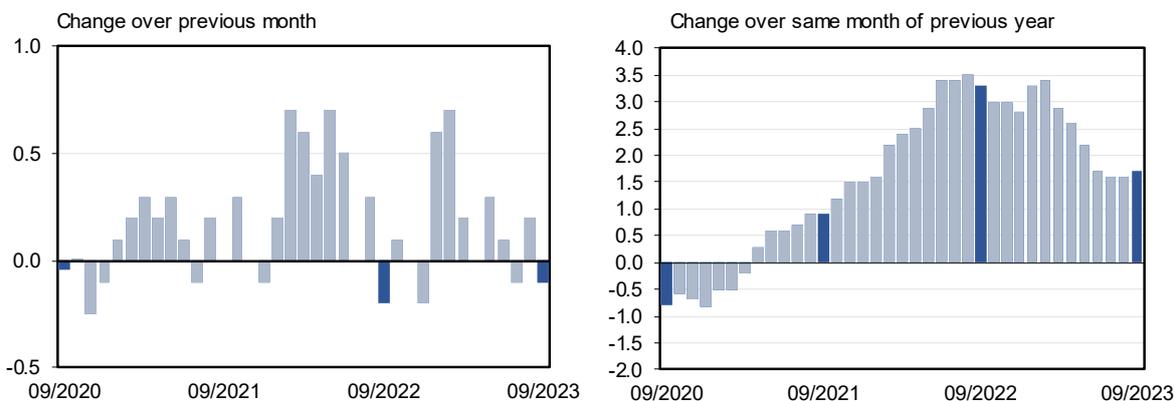
**Principal contributions to change in the global index in September 2023**

Position	Contribution to the change of the global index compared to the last survey period	Weight in %	Index	Change in % over previous month	Change in % over same month of previous year
Supplementary accommodation	<b>-0.075</b>	0.605	93.7	-12.0	6.1
International package holidays	<b>-0.054</b>	1.036	137.3	-4.5	7.0
Hotels	<b>-0.048</b>	1.476	119.4	-3.0	2.6
Air transport	<b>-0.031</b>	0.563	149.3	-5.1	7.5
Domestic package holidays	<b>-0.017</b>	0.253	93.9	-6.7	-6.4
Medical products	<b>-0.011</b>	0.264	84.5	-4.2	-3.1
Berries	<b>-0.008</b>	0.153	89.9	-4.9	1.2
Root vegetables	<b>-0.008</b>	0.189	109.1	-4.0	-0.8
Coffee (retail)	<b>-0.008</b>	0.306	113.0	-2.3	2.3
Foreign red wine	<b>-0.007</b>	0.376	100.7	-1.9	1.6
Beef	<b>-0.006</b>	0.447	103.6	-1.3	0.3
Second-hand cars	<b>-0.006</b>	1.744	120.2	-0.4	-2.6
Pasta	<b>-0.005</b>	0.152	115.1	-2.7	3.0
Chocolate	<b>-0.005</b>	0.364	104.4	-1.4	6.1
Sauces and condiments	<b>-0.005</b>	0.251	111.3	-1.8	4.2
[...]					
Fruit or vegetable juices	<b>0.005</b>	0.154	102.2	3.3	7.6
Women's coats and jackets	<b>0.005</b>	0.210	98.2	2.9	2.0
Other cereal products	<b>0.006</b>	0.117	107.7	5.4	4.2
Living room and home office furniture	<b>0.006</b>	0.537	115.6	1.2	0.3
Children's knitwear	<b>0.007</b>	0.058	102.5	13.3	1.6
Service and repairs of motorised vehicles	<b>0.007</b>	1.104	105.9	0.7	2.5
Women's trousers	<b>0.008</b>	0.258	103.2	3.0	2.4
Men's knitwear	<b>0.013</b>	0.154	104.6	8.6	3.7
Diesel	<b>0.020</b>	0.747	136.0	2.9	-10.8
Heating oil	<b>0.027</b>	0.603	176.2	5.1	-16.2
Women's jumpers	<b>0.032</b>	0.292	106.4	11.9	3.0
Petrol	<b>0.037</b>	1.529	137.2	2.4	-4.5
Leisure-time courses	<b>0.057</b>	0.732	110.7	7.9	7.9

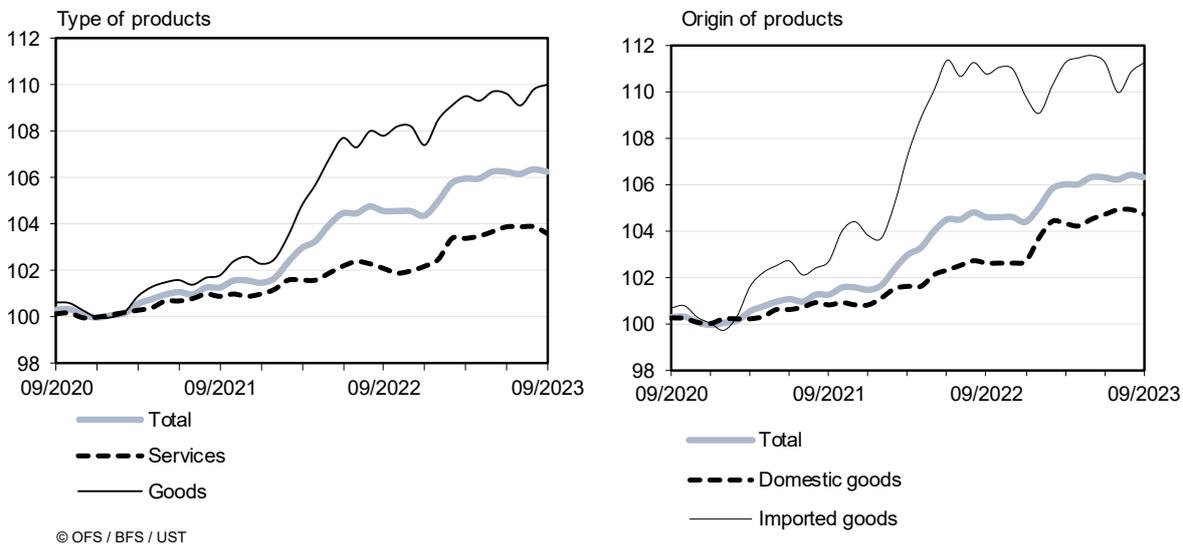
**G1 Swiss Consumer Price Index (December 2020 = 100): index evolution**



**G2 Swiss Consumer Price Index: change in %**



**G3 Swiss Consumer Price Index (December 2020 = 100): Type and origin of products**



© OFS / BFS / UST