



## Press release

Embargo: 17.05.2024, 8:30

### 06 Industry and Services

Production, orders and turnover statistics of the secondary sector in the 1st quarter 2024

## Production in Switzerland's secondary sector fell by 3.3% in 1st quarter 2024

**Secondary sector production declined 3.3% in 1st quarter 2024 in comparison with the same quarter a year earlier. This is the biggest decline since the 3rd quarter 2020. Turnover fell by 0.8%. This is shown by provisional results from the Federal Statistical Office (FSO).**

In comparison with the previous year industrial production declined in January by 2.1%, in February by 1.9%, and in March by 3.8%. For the whole of 1st quarter 2024 production declined by 3.1% in comparison with the same quarter a year earlier.

Construction production declined by 1.8% in 1st quarter 2024 in comparison with the same quarter a year earlier. Production declined by 3.4% in building, civil engineering also registered a decline (-3.5%). Lastly, specialised construction activities registered a decline of 0.8% in their production.

### Turnover

Industrial turnover in January rose by 1.5% in comparison with the previous year, they fell in February (-0.6%) as well as in March (-2.7%). For the whole of 1st quarter 2024 in comparison with the same quarter a year earlier, turnover registered a decline of 0.6%.

Construction turnover fell by 0.9% in 1st quarter 2024 in comparison with the same quarter a year earlier. Turnover fell by 3.3% in building, Civil engineering registered a decline of 2.2%, specialised construction activities an increase of 0.9%.

## Notification of fundamental revision of results

- The monthly time series of the Industry Production, Orders and Turnover Statistics (INDPAU) are being revised. The changes will be implemented with the upcoming publication of the series starting October 2010. The revision will entail corrections to the received enterprise responses. The time series of the Production, Order and Turnover Statistics for the Construction Industry (BAPAU) will also be adjusted starting with the second quarter 2020.
  - The next publication will be the first INDPAU time series to include a breakdown of production and turnover by domestic and foreign markets. Previously, only total figures were published. The newly published time series data will be available from the October 2010 period.
  - As of the next publication, both the INDPAU and BAPAU indices will be rebased to 2021. The adjustments and corrections will also be applied to the calculation of the base year. Changing the base year for calculating the index may affect the entire time series.
  - A new weighting scheme based on 2021 data will be applied to both INDPAU and BAPAU series starting from January 2018.
  - The methods used to estimate calendar and seasonally adjusted figures for the INDPAU and BAPAU series are also being revised.
- 

## Methodological notice:

The **Industry Production, Orders and Turnover Statistics (INDPAU)** is a quarterly survey. The random sample comprises some 4500 companies.

The Swiss Federal Office for Energy (SFOE), the Swiss organization responsible for the compulsory stockpiling of oil products (CARBURA) and the Swiss Association of Gas Industry (VSG) serve as secondary sources for the statistical survey. This collaboration avoids certain economic activities having to be surveyed twice.

Among the variables surveyed are the monthly turnover figures and the quarterly orders received and on hand. The three variables are broken down by economic activity. A distinction is made by provenance (domestic/foreign) for the turnover and orders received variables. The economic activities' production is calculated by deflating turnover by production prices.

The **Construction Production, Orders and Turnover Statistics (BAPAU)** represent the economic development of the construction industry. The random sample is composed of roughly 3800 companies. The Swiss Contractors' Association (SBV) conducts its own statistical survey among its members (approximately 1800 enterprises), data from which is used by the Federal Statistical Office (FSO) for the Construction Industry Production, Orders and Turnover Statistics. This coordinated approach makes it possible to avoid double surveys and eases the burden on enterprises.

Among the variables surveyed are the quarterly turnover figures, orders received and on hand. The three variables are broken down by economic activity. The economic activities' production is calculated by deflating turnover by production prices.

Both statistics are based on the General Classification of Economic Activities (NOGA) from the year 2008, which meets international standards and classifies businesses into different economic activities based on their economic activities.

In order to exclude seasonal fluctuations from the time series, data is seasonally adjusted. This is done using the X-12-ARIMA method which recalculates the entire time series every quarter. All time series will be adjusted for the number of working days (not every quarter has the same number of working days).

The results of the secondary sector (INDPAU and BAPAU) are available at: [www.statistics.admin.ch](http://www.statistics.admin.ch) > [Look for statistics > Industry and services > Production, Orders, Turnover > Secondary sector](#)

---

---

## Information

Thierry Info IID, FSO, Economic Surveys, tel.: +41 58 467 23 70, email: [info.iid@bfs.admin.ch](mailto:info.iid@bfs.admin.ch)  
FSO Media Office, tel.: +41 58 463 60 13, email: [media@bfs.admin.ch](mailto:media@bfs.admin.ch)

## Online

Further information and publications: [www.bfs.admin.ch/news/en/2024-0627](http://www.bfs.admin.ch/news/en/2024-0627)  
Statistics counts for you: [www.statistics-counts.ch](http://www.statistics-counts.ch)  
NewsMail subscription in German, French and Italian: [www.news-stat.admin.ch](http://www.news-stat.admin.ch)  
FSO website: [www.statistics.admin.ch](http://www.statistics.admin.ch)

## Access to results

This press release has been established on the basis of the European Statistics Code of Practice, which ensures the independence, integrity and accountability of national and community statistical offices. Privileged access is supervised and under embargo.

The Swiss National Bank (exercise of its monetary policy) and the State Secretariat for Economic Affairs (production of quarterly GDP estimate) received the data forming the basis of this press release five working days before publication for the purpose of the tasks mentioned. The press agencies received this press release with an embargo of 15 minutes.