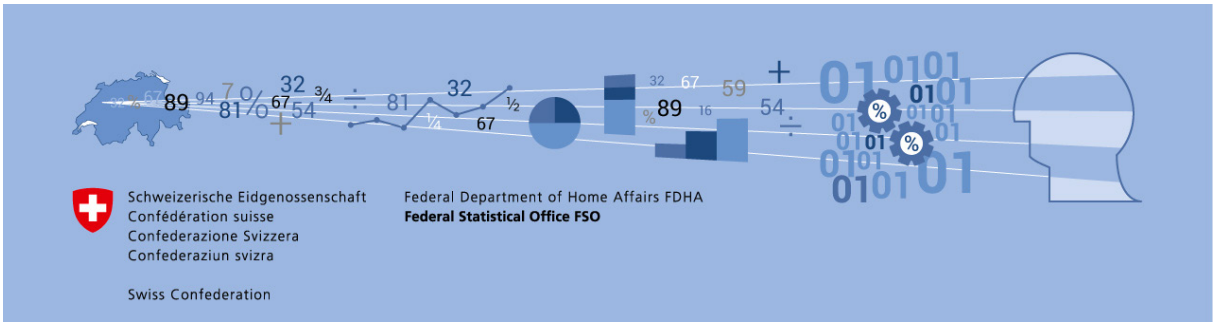


Press release

Embargo: 18.11.2024, 8:30

06 Industry and Services

Production, orders and turnover statistics of the secondary sector

Production in Switzerland's secondary sector rose by 3.3% in 3rd quarter 2024

Secondary sector production rose by 3.3% in 3rd quarter 2024 in comparison with the same quarter a year earlier. Turnover rose by 5.5%. This is shown by provisional results from the Federal Statistical Office (FSO).

In comparison with the previous year, industrial production grew in July by 10.8%, while in August it fell by 0.4% and in September by 0.9%. For the whole of 3rd quarter 2024, production increased by 3.5% in comparison with the same quarter a year earlier.

Construction production increased by 2.1% in 3rd quarter 2024 in comparison with the same quarter a year earlier. Production declined by 3.6% in building, whereas civil engineering registered an increase (+11.8%). Lastly, specialised construction activities registered an increase in production of 3.7%.

Turnover

Industrial turnover rose in July by 11.7% in comparison with the previous year. It also rose in August (+4.5%) and September (+0.7%). For the whole of 3rd quarter 2024, in comparison with the same quarter a year earlier, turnover increased by 5.7%.

Construction turnover rose by 4.7% in 3rd quarter 2024 in comparison with the same quarter a year earlier. Turnover rose by 2.9% in building, while civil engineering registered an increase of 16.8% and specialised construction activities of 4.2%.

Important announcement

This is the last publication of this press release. The results of the Production, Orders and Turnover Statistics (PAU) will continue to be published on the Production, Orders, Turnover (admin.ch) web page and in our Newsmail (DE; FR; IT) (subscribe to the FSO Newsmail: www.news-stat.admin.ch).

The quarterly Production, Orders and Turnover Statistics of the secondary sector (PAU), the monthly Turnover Statistics in the Services Sector (DLU), the monthly Retail Trade Turnover Statistics (DHU) and parts of the quarterly Job Statistics (JOBSTAT) will be summarised in a quarterly 'economic situation' press release. The monthly and quarterly PAU, DLU and DHU updates will continue to be published and data users will still have access to the same data.

Fundamental revision of findings

- The monthly time series of the Industry Production, Orders and Turnover Statistics (INDPAU) have been revised from October 2010 onward with the publication of the 2nd quarter 2024. At the same time, the time series of the Construction Industry Production, Orders and Turnover Statistics (BAPAU) have also been revised from the 2nd quarter 2020. The revision includes corrections to the responses received from companies.
- With the publication of the 2nd quarter 2024, the INDPAU time series includes for the first time a breakdown of production and turnover by domestic and foreign markets. Previously, only total turnover was published. The newly published time series are available for the October 2010 period onward.
- The INDPAU and BAPAU indices have been rebased. The base year from the publication of the 2nd quarter 2024 onwards is 2021. The adjustments and corrections have also been applied to the calculation of the base year. Changing the base year for calculating the index may affect the entire time series.
- A new weighting scheme based on 2021 data has been applied to both INDPAU and BAPAU starting from January 2018.
- The methods used to estimate calendar and seasonally adjusted figures for the INDPAU and BAPAU series have also been revised.

Methodological notice:

The ***Industry Production, Orders and Turnover Statistics (INDPAU)*** is a quarterly survey. The random sample comprises some 4500 companies.
The Swiss Federal Office for Energy (SFOE), the Swiss organisation responsible for the compulsory stockpiling of oil products (CARBURA) and the Swiss Association of Gas Industry (VSG) serve as secondary sources for the statistical survey. This collaboration avoids certain economic activities having to be surveyed twice.
Among the variables surveyed are the monthly turnover figures and the quarterly orders received and on hand. The three variables are broken down by economic activity. A distinction is made by provenance (domestic/foreign) for the turnover and orders received variables. The economic activities' production is calculated by deflating turnover by production prices.

The ***Construction Production, Orders and Turnover Statistics (BAPAU)*** represent the economic development of the construction industry. The random sample is composed of roughly 3800 companies. The Swiss Contractors' Association (SBV) conducts its own statistical survey among its members (approximately 1800 enterprises), data from which is used by the Federal Statistical Office (FSO) for the

Construction Industry Production, Orders and Turnover Statistics. This coordinated approach makes it possible to avoid double surveys and eases the burden on enterprises.
Among the variables surveyed are the quarterly turnover figures, orders received and on hand. The three variables are broken down by economic activity. The economic activities' production is calculated by deflating turnover by production prices.

Both statistics are based on the General Classification of Economic Activities (NOGA) from the year 2008, which meets international standards and classifies businesses into different economic activities based on their economic activities.
In order to exclude seasonal fluctuations from the time series, data is seasonally adjusted. This is done using the X-12-ARIMA method, which recalculates the entire time series every quarter. All time series will be adjusted for the number of working days (not every quarter has the same number of working days).

The results of the secondary sector (INDPAU and BAPAU) are available at: www.statistics.admin.ch > Look for statistics > Industry and services > Production, Orders, Turnover > Secondary sector

Information

Thierry Info IID, FSO, Economic Surveys, tel.: +41 58 467 23 70, email: info.iid@bfs.admin.ch
FSO Media Office, tel.: +41 58 463 60 13, email: media@bfs.admin.ch

Online

Further information and publications: www.bfs.admin.ch/news/en/2024-0629
Statistics counts for you: www.statistics-counts.ch
NewsMail subscription in German, French and Italian: www.news-stat.admin.ch
FSO website: www.statistics.admin.ch

Access to results

This press release has been established on the basis of the European Statistics Code of Practice, which ensures the independence, integrity and accountability of national and community statistical offices. Privileged access is supervised and under embargo.

The Swiss National Bank (exercise of its monetary policy) and the State Secretariat for Economic Affairs (production of quarterly GDP estimate) received the data forming the basis of this press release five working days before publication for the purpose of the tasks mentioned. The press agencies received this press release with an embargo of 15 minutes.