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Press release

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5 Prices

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Producer and Import Price Index in January 2011

Stable prices – new index base December 2010 = 100

Neuchâtel, 23.02.2011 (FSO) **– The Producer and Import Price Index calculated by the Federal Statistical Office (FSO) rose only slightly in January 2011 by 0.1% compared with the previous month. The index stands at 100.1 points (new base December 2010 = 100). The prices of domestically produced products rose by 0.1%, whereas those of imported products remained stable overall. Year on year, the price level of the whole range of domestic and imported products remained stable.**

The Producer and Import Price Index has been converted to the new index base of December 2010 = 100. As of December 2010, the revised index is calculated on a new methodological basis as well as with updated product and weighting tables (see text box).

Revised Producer and Import Price Index: December 2010 = 100

In January 2011 the Producer and Import Price Index was calculated for the first time on a new methodological basis as well as with updated product and weighting tables. The new base is December 2010 (Index = 100).

The most important new features are the adaptation of the price definitions to the international rules that are applicable today (prices excluding value-added tax, excise taxes and customs duties), the conversion of the method of calculation for the base aggregation from arithmetic to geometric means as well as the introduction of the new version of the General Classification of Economic Activities (NOGA 2008). Furthermore, the producer prices of the manufacturing sector are now collected separately for the domestic market on the one hand and for export products on the other. However, the number of reported prices differentiated by destination is not yet sufficient for all items. Therefore, for the items concerned in addition to evaluating available prices we work on the assumption that the development of prices of individual suppliers runs parallel in both markets.

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The results of the revision and the new methodological bases are described in: FSO News, Producer and Import Price Index, December 2010 = 100 Overview of Methods, Neuchâtel February 2011.

The publication can be obtained free of charge from the FSO website in PDF format (only in German, French or Italian):
http://www.statistik.admin > Themen > 05 - Preise > Zum Nachschlagen > Publikationen (German)
http://www.statistique.admin.ch > Thèmes > 05 - Prix > A consulter > Publications (French)
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For German see: Bundesamt für Statistik > Aktuell > Medienmitteilungen

For French see: Office fédéral de la statistique > Actualités > Communiqués de presse

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