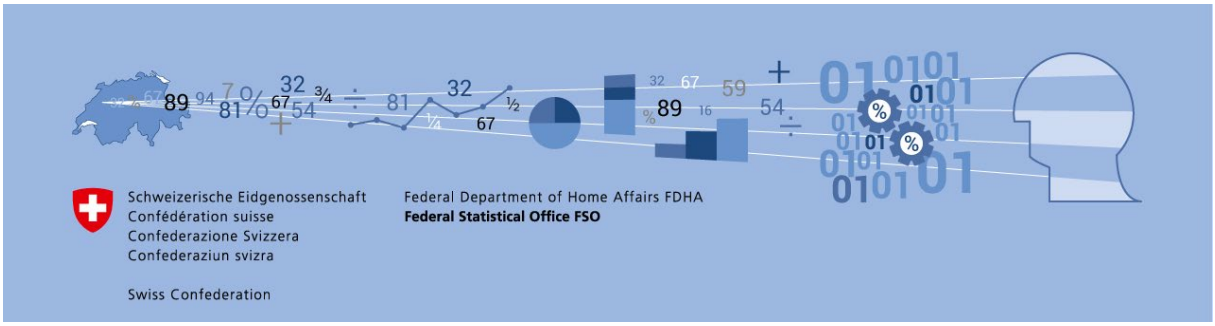


Press release

Embargo: 14.2.2025, 8:30

05 Prices

Producer and Import Price Index in January 2025

Producer and Import Price Index rose by 0.1% in January

The Producer and Import Price Index rose in January 2025 by 0.1% compared with the previous month to reach 106.4 points (December 2020 = 100). Prices rose in particular for petroleum products, watches, and medical and dental instruments and supplies, while electricity prices fell. Compared with January 2024, the price level of the whole range of domestic and imported products fell by 0.3%. These are some of the results from the Federal Statistical Office (FSO).

In particular, higher prices for watches were responsible for the increase in the **Producer Price Index** compared with the previous month. Petroleum products and medical and dental instruments and supplies also became more expensive, as did irradiation, electromedical and electrotherapeutic equipment. In contrast, prices for electricity, metal products and gas fell.

Higher prices compared with December 2024 were recorded in the **Import Price Index**, particularly for petroleum products. Prices also rose for medical and dental instruments and supplies, petroleum and natural gas, pome and stone fruits, and green coffee, whereas computers and peripheral equipment and pharmaceutical preparations became cheaper.

Main results	Index level	Change in % compared with	
January 2025	(Base Dec. 2020 = 100)	previous month	January 2024
Producer and Import Price Index (Total)	106.4	0.1	–0.3
- Producer Price Index	106.4	0.1	0.0
- Import Price Index	106.5	0.2	–0.8
Manufactured products			
- Domestic sales	110.9	0.3	0.5
- Exports	100.1	0.3	–0.3

Applicable prices

The prices of domestic products are surveyed for the domestic market at the first marketing stage (i.e. ex works). These ex works prices include neither valued added tax nor consumption tax (e.g. on tobacco, alcohol or petroleum products).

For exports, net sales prices are surveyed FOB (free on board) which, pursuant to definition, do not include valued added tax.

For imports, prices are surveyed at the Swiss border minus valued added, consumption and customs taxes.

In general, the market prices (transaction prices) for products are surveyed at the timae of ordering. Price reductions (discounts) are deducted. Prices in foreign currencies are converted at the exchange rate on the first working day of the survey reference period in Swiss francs. The reference period always covers the period from the 1st to 8th of the survey month. This provision allows the results for the reference month to be calculated and published in the course of the subsequent month.

Producer price index for selected services

Over a period of several years, the producer price index has gradually been extended to the service sector. The latest results are available at (in German and French):

https://www.bfs.admin.ch/bfs/en/home/statistics/prices/producer-prices-import-prices/services.html

Information

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Access to results

This press release has been established on the basis of the European Statistics Code of Practice, which ensures the independence, integrity and accountability of national and community statistical offices. Privileged access is supervised and under embargo.

In compliance with current legislation and the exercise of its monetary mandate, the Swiss National Bank (SNB) received this press release four working days before its release. For the preparation of economic forecasts and calculation of the quarterly GDP, the State Secretariat for Economic Affairs (SECO) also received the press release four working days before publication. The press agencies received this press release with an embargo of 15 minutes.

Statistical key figures in January 2025

Main product groups	Weight in %	Index	Change compared with prev. month		Change compared with prev. year in %
			in %	Contribution to monthly change	
Producer Price Index: Total	100.0000	106.4	0.1	0.072	0.0
Agricultural and forestry products	2.0714	110.5	-0.5	-0.011	1.7
Stone, sand and gravel, salt	0.5816	106.1	0.0	0.000	0.3
Manufactured products	92.7394	104.6	0.3	0.283	0.0
Food products, beverages, tobacco products	9.7630	109.0	0.1	0.006	2.7
Textiles, wearing apparel, leather and related products, shoes	0.8706	107.9	0.0	0.000	0.9
Timber products	2.3191	122.0	0.0	0.000	-0.5
Paper and paper products, printing	1.6073	114.9	0.0	0.000	-1.3
Petroleum products	0.7139	158.1	6.2	0.062	-3.5
Chemical and pharmaceutical products	29.8095	92.9	0.0	0.000	-2.0
Rubber and plastic products	2.2682	110.5	0.0	0.000	0.3
Non-metallic mineral products	1.9258	115.1	0.0	0.000	0.1
Basic metals, metal products	7.2602	116.8	-0.2	-0.018	0.9
Computer, electronic and optical products, watches	14.5092	107.7	1.2	0.180	1.0
Electrical equipment	5.8293	106.4	0.0	0.002	0.1
Machinery	9.6393	108.1	0.0	0.000	0.3
Motor vehicles, motor vehicle parts, other transport equipment	1.0376	105.6	0.0	0.000	0.4
Furniture and other manufacturing	3.7788	103.2	1.4	0.051	1.9
Repair and installation of machinery and equipment	1.4076	103.8	0.0	0.000	1.0
Electricity and gas supply	3.2092	164.9	-3.9	-0.201	-0.1
Water treatment and distribution, waste collection, recovery	1.3984	83.8	0.0	0.001	-6.7
Manufactured products: domestic sales	41.4213	110.9	0.3	0.215	0.5
Manufactured products: exports	58.5787	100.1	0.3	0.348	-0.3
Agricultural and forestry products	2.0714	110.5	-0.5	-0.011	1.7
Intermediate goods	28.0695	111.3	0.0	-0.005	0.4
Capital goods	27.5147	107.4	0.8	0.217	0.9
Consumer durables	1.9576	105.8	0.2	0.004	0.0
Consumer non-durables	35.0655	95.9	0.0	0.006	-1.0
Energy	4.1181	160.8	-2.2	-0.139	-0.6
Core inflation [1]	90.4465	103.7	0.2	0.216	-0.1
Import Price Index: Total	100.0000	106.5	0.2	0.209	-0.8
Agricultural products	1.8769	136.6	2.6	0.062	13.1
Mining and quarrying products	1.5903	208.5	1.7	0.052	7.9
Manufactured products	96.5328	104.2	0.1	0.096	-1.4
Food products, beverages, tobacco products	5.0468	113.0	0.3	0.016	5.2
Textiles, wearing apparel, leather and related products, shoes	7.0884	103.6	0.0	0.000	1.4
Timber products	1.1761	115.3	0.0	0.000	-3.3
Paper and paper products	1.4007	107.9	0.0	0.000	-3.1
Petroleum products	2.6323	170.2	3.5	0.144	-6.2
Chemical and pharmaceutical products	28.1239	94.7	-0.1	-0.033	-3.6
Rubber and plastic products	3.3334	108.8	0.0	0.000	-3.0
Non-metallic mineral products	1.6343	119.2	0.0	0.000	-3.2
Basic metals, metal products	7.5282	115.4	0.0	0.003	1.1
Computer, electronic and optical products	9.1448	92.1	-1.4	-0.113	-2.3
Electrical equipment	4.9474	102.8	0.1	0.006	-1.5
Machinery	8.1482	104.5	0.0	0.000	-1.9
Motor vehicles, motor vehicle parts, other transport equipment	10.8729	105.1	0.0	0.000	-0.9
Furniture and other manufacturing	5.4554	107.2	1.3	0.073	4.4
Agricultural products	1.8769	136.6	2.6	0.062	13.1
Intermediate goods	27.0753	109.1	0.1	0.016	-2.1
Capital goods	28.9669	102.1	-0.2	-0.062	-1.2
Consumer durables	4.9830	104.0	0.4	0.018	2.3
Consumer non-durables	33.0429	96.8	-0.1	-0.019	-0.7
Energy	4.0550	188.1	2.8	0.195	-0.8
Core inflation [1]	89.4018	101.6	-0.1	-0.057	-1.3
Price Index Total Supply: Total [2]	100.0000	106.4	0.1	0.116	-0.3
Core inflation [1]	90.1118	103.0	0.1	0.128	-0.4
Price Index Total Supply, Domestic Supply: Total [3]	100.0000	110.3	0.0	-0.009	-0.2

[1] Total excluding raw materials and any product groups close to raw materials whose prices are subject to high volatility (in particular agricultural products, meat, petroleum products, metals, gas).

[2] Total of producer price index (67.0869%) and import price index (32.9131%).

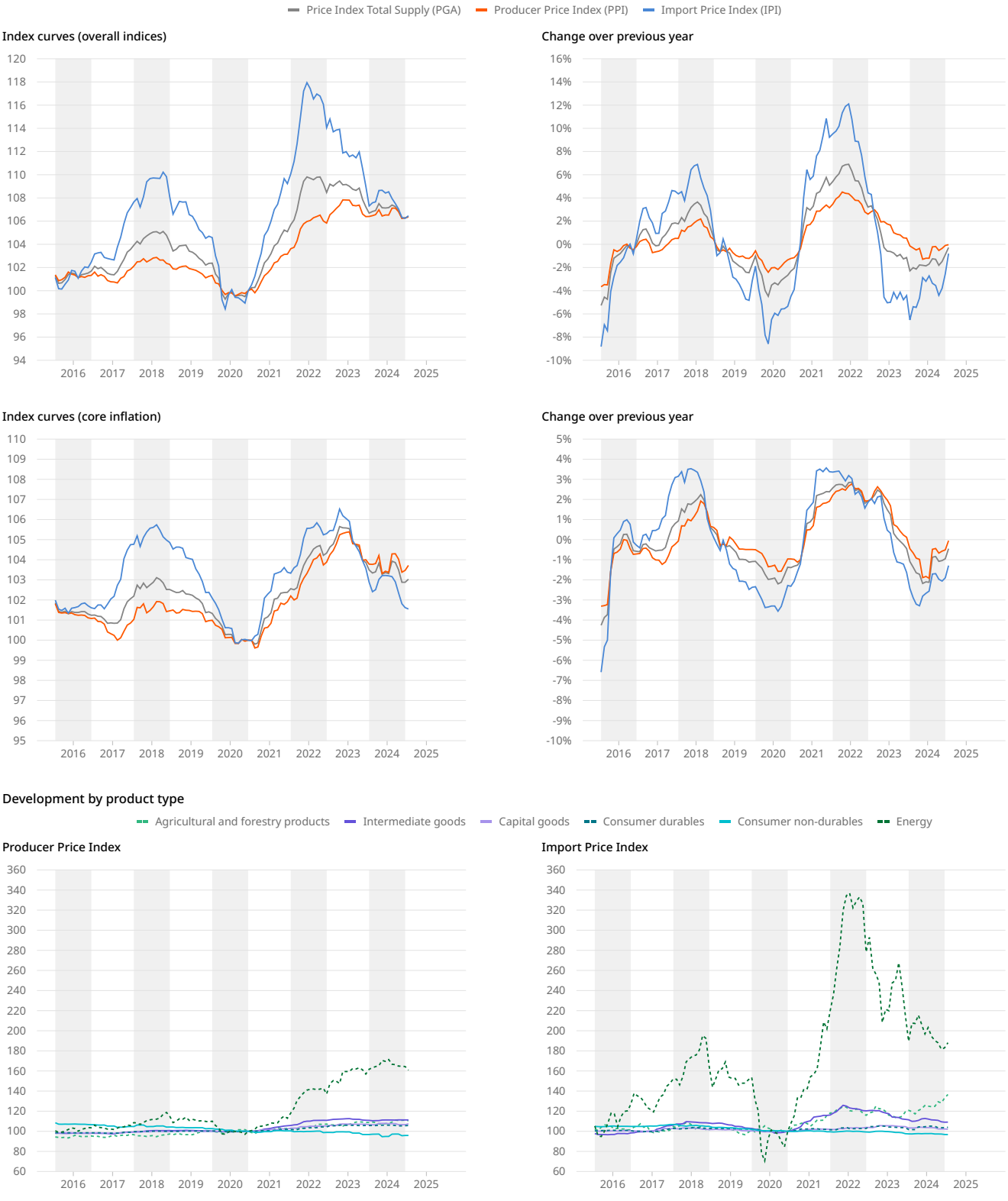
[3] Total of producer price index, domestic supply (45.7786%), and import price index (54.2214%).

Main contributions to the change in the total index in January 2025

Item	Contribution to the change in the total index compared with the previous survey	Weight in %	Index	Change compared with December 2024 in %	Change compared with previous year in %
Producer Price Index					
Watches	0.111	6.1561	110.0	1.8	0.8
Petroleum products	0.062	0.7139	158.1	6.2	-3.5
Medical and dental instruments and supplies	0.049	2.8369	102.0	1.8	2.6
Irradiation, electromedical and electrotherapeutic equipment	0.044	3.2076	101.9	1.4	1.7
Instruments and appliances for measuring and testing	0.017	1.4583	107.2	1.2	2.2
Raw milk	-0.014	0.5232	110.7	-2.5	0.0
Gas	-0.021	0.7231	155.6	-1.9	-9.1
Metal products	-0.027	5.6900	113.8	-0.4	0.2
Electricity	-0.181	2.4861	167.6	-4.4	2.7
Import Price Index					
Petroleum products	0.144	2.6323	170.2	3.5	-6.2
Medical and dental instruments and supplies	0.061	2.2264	106.1	2.8	4.6
Petroleum and natural gas	0.052	1.4128	221.8	1.8	8.4
Pome and stone fruits	0.027	0.0821	127.3	37.9	-9.6
Green coffee	0.026	0.3363	227.4	3.8	58.2
Aluminium and products made therefrom	0.017	1.1696	128.2	1.2	12.4
Basic iron, steel	0.014	1.1182	114.3	1.2	-5.1
Cocoa	0.011	0.0735	219.2	8.1	87.5
Cocoa and chocolate products	0.010	0.2809	178.3	2.1	56.0
Watch components	0.010	0.5107	98.1	2.1	3.4
Electronic components and boards	0.010	0.7291	104.7	1.3	4.1
Furniture	-0.012	1.8310	105.8	-0.6	-0.6
Processed steel	-0.016	0.4457	119.4	-3.1	-7.4
Pharmaceutical preparations	-0.033	16.5234	89.8	-0.2	-2.9
Computers and peripheral equipment	-0.129	2.3555	79.5	-6.8	-9.5

Producer and Import Price Index

All indices: Base December 2020 = 100



Data as on: 31.01.2025

Source: FSO – Producer and Import Price Index

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