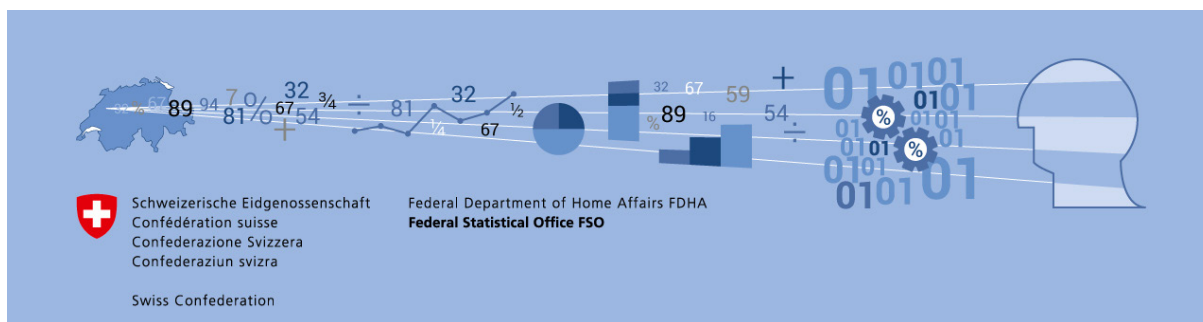




Press release

Embargo: 13.3.2025, 8:30

05 Prices

Producer and Import Price Index in February 2025

Producer and Import Price Index rose by 0.3% in February

The **Producer and Import Price Index** rose in February 2025 by 0.3% compared with the previous month, reaching 106.7 points (December 2020 = 100). Rising prices were seen in particular for basic pharmaceutical products, petroleum products and electricity (for large-scale consumers). Pharmaceutical preparations and chemical products, on the other hand, became cheaper. Compared with February 2024, the price level of the whole range of domestic and imported products fell by 0.1%. These are the results of the Federal Statistical Office (FSO).

Higher prices for basic pharmaceutical products in particular were responsible for the increase in the **Producer Price Index** compared with the previous month. Electricity (for large-scale consumers) and petroleum products also became more expensive, while pharmaceutical preparations and chemical products saw lower prices.

Higher prices compared with January 2025 were recorded in the **Import Price Index** particularly for petroleum products. Prices also rose for green coffee, organic products of the chemical industry, non-ferrous metals and products made therefrom, and for vegetables, melons and potatoes. Prices fell for plastics in primary forms, pharmaceutical preparations, other chemical products and computers.

Main results February 2025	Index level	Change in % compared with	
	(Base Dec. 2020 = 100)	previous month	February 2024
Producer and Import Price Index (Total)	106.7	0.3	-0.1
- Producer Price Index	106.7	0.3	0.2
- Import Price Index	106.7	0.3	-0.8
Manufactured products			
- Domestic sales	111.0	0.0	0.4
- Exports	100.5	0.4	0.1

Applicable prices

The prices of domestic products are surveyed for the domestic market at the first marketing stage (i.e. ex works). These ex works prices include neither valued added tax nor consumption tax (e.g. on tobacco, alcohol or petroleum products).

For exports, net sales prices are surveyed FOB (free on board) which, pursuant to definition, do not include valued added tax.

For imports, prices are surveyed at the Swiss border minus valued added, consumption and customs taxes.

In general, the market prices (transaction prices) for products are surveyed at the time of ordering. Price reductions (discounts) are deducted. Prices in foreign currencies are converted at the exchange rate on the first working day of the survey reference period in Swiss francs. The reference period always covers the period from the 1st to 8th of the survey month. This provision allows the results for the reference month to be calculated and published in the course of the subsequent month.

Producer Price Index for selected services

Over a period of several years, the Producer Price Index has gradually been extended to the service sector. The latest results are available at (in German and French):

<https://www.bfs.admin.ch/bfs/en/home/statistics/prices/producer-prices-import-prices/services.html>

Information

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FSO website: www.statistics.admin.ch

Access to results

This press release has been established on the basis of the European Statistics Code of Practice, which ensures the independence, integrity and accountability of national and community statistical offices. Privileged access is supervised and under embargo.

In compliance with current legislation and the exercise of its monetary mandate, the Swiss National Bank (SNB) received this press release four working days before its release. For the preparation of economic forecasts and calculation of the quarterly GDP, the State Secretariat for Economic Affairs (SECO) also received the press release four working days before publication. The press agencies received this press release with an embargo of 15 minutes.

Producer and Import Price Index, December 2020 = 100

Statistical key figures in February 2025

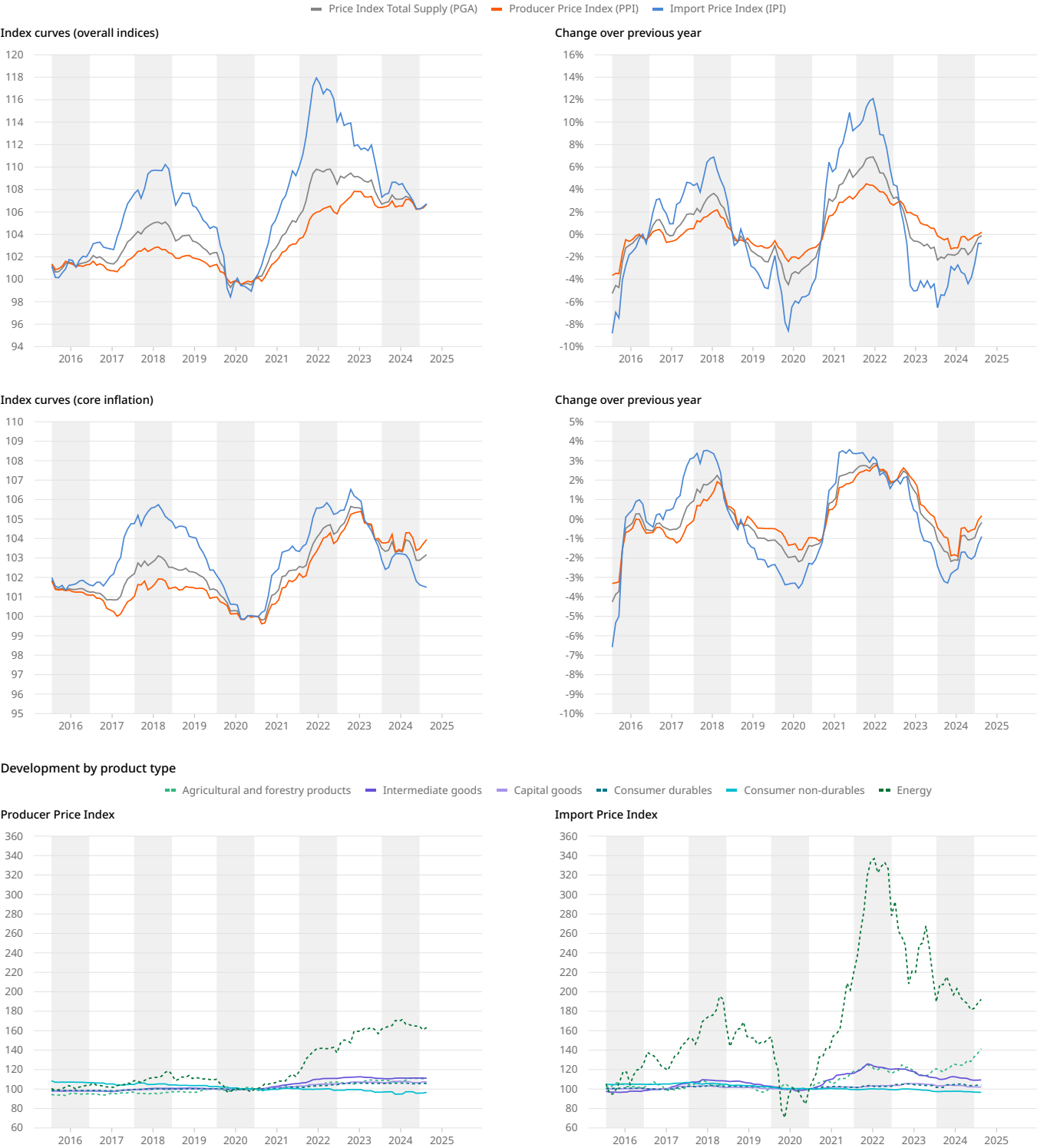
Main product groups	Weight in %	Index	Change compared with prev. mon		Change compared with prev. year in %
			in %	Contribution to monthly change	
Producer Price Index: Total	100.0000	106.7	0.3	0.312	0.2
Agricultural and forestry products	2.0714	110.8	0.2	0.004	1.5
Stone, sand and gravel, salt	0.5816	106.5	0.4	0.003	-0.4
Manufactured products	92.7394	104.8	0.2	0.216	0.2
Food products, beverages, tobacco products	9.7630	109.0	-0.1	-0.005	2.4
Textiles, wearing apparel, leather and related products, shoes	0.8706	107.9	0.0	0.000	0.9
Timber products	2.3191	122.3	0.2	0.006	0.4
Paper and paper products, printing	1.6073	115.0	0.0	0.000	0.2
Petroleum products	0.7139	161.1	1.9	0.020	-3.3
Chemical and pharmaceutical products	29.8095	93.5	0.6	0.167	-1.6
Rubber and plastic products	2.2682	111.1	0.5	0.012	2.4
Non-metallic mineral products	1.9258	115.2	0.1	0.002	-0.3
Basic metals, metal products	7.2602	116.9	0.1	0.011	1.1
Computer, electronic and optical products, watches	14.5092	107.7	0.0	0.000	1.0
Electrical equipment	5.8293	106.5	0.1	0.004	0.1
Machinery	9.6393	108.1	0.0	0.000	0.3
Motor vehicles, motor vehicle parts, other transport equipment	1.0376	105.6	0.0	0.000	0.4
Furniture and other manufacturing	3.7788	103.2	0.0	-0.001	1.9
Repair and installation of machinery and equipment	1.4076	103.8	0.0	0.000	1.0
Electricity and gas supply	3.2092	167.4	1.5	0.077	0.7
Water treatment and distribution, waste collection, recovery	1.3984	84.7	1.1	0.012	-6.2
Manufactured products: domestic sales	41.4213	111.0	0.0	0.035	0.4
Manufactured products: exports	58.5787	100.5	0.4	0.387	0.1
Agricultural and forestry products	2.0714	110.8	0.2	0.004	1.5
Intermediate goods	28.0695	111.1	-0.1	-0.038	0.6
Capital goods	27.5147	107.4	0.0	-0.001	0.9
Consumer durables	1.9576	105.8	0.0	0.000	0.0
Consumer non-durables	35.0655	96.6	0.7	0.237	-0.5
Energy	4.1181	163.3	1.6	0.097	0.1
Core inflation ¹⁾	90.4465	103.9	0.2	0.193	0.2
Import Price Index: Total	100.0000	106.7	0.3	0.250	-0.8
Agricultural products	1.8769	141.5	3.6	0.086	18.3
Mining and quarrying products	1.5903	209.7	0.6	0.019	-5.3
Manufactured products	96.5328	104.4	0.2	0.146	-1.1
Food products, beverages, tobacco products	5.0468	113.0	0.0	-0.001	5.2
Textiles, wearing apparel, leather and related products, shoes	7.0884	103.6	0.0	0.000	1.4
Timber products	1.1761	116.0	0.6	0.007	-0.3
Paper and paper products	1.4007	107.1	-0.7	-0.010	-1.6
Petroleum products	2.6323	176.0	3.4	0.143	-8.6
Chemical and pharmaceutical products	28.1239	94.6	-0.1	-0.016	-3.1
Rubber and plastic products	3.3334	108.8	-0.1	-0.002	-0.9
Non-metallic mineral products	1.6343	118.6	-0.5	-0.008	0.6
Basic metals, metal products	7.5282	116.1	0.6	0.052	2.0
Computer, electronic and optical products	9.1448	91.9	-0.3	-0.020	-2.5
Electrical equipment	4.9474	102.9	0.1	0.006	-1.4
Machinery	8.1482	104.5	0.0	0.000	-1.9
Motor vehicles, motor vehicle parts, other transport equipment	10.8729	105.1	0.0	0.000	-0.9
Furniture and other manufacturing	5.4554	107.2	-0.1	-0.004	4.4
Agricultural products	1.8769	141.5	3.6	0.086	18.3
Intermediate goods	27.0753	109.4	0.2	0.063	-0.5
Capital goods	28.9669	102.0	-0.1	-0.020	-1.3
Consumer durables	4.9830	104.0	0.0	0.000	2.3
Consumer non-durables	33.0429	96.6	-0.1	-0.033	-0.7
Energy	4.0550	192.2	2.2	0.155	-7.5
Core inflation ¹⁾	89.4018	101.5	-0.1	-0.050	-0.9
Price Index Total Supply: Total ²⁾	100.0000	106.7	0.3	0.292	-0.1
Core inflation ¹⁾	90.1118	103.2	0.1	0.115	-0.2
Price Index Total Supply, Domestic Supply: Total ³⁾	100.0000	110.5	0.2	0.233	-0.2
¹⁾ Total excluding raw materials and any product groups close to raw materials whose prices are subject to high volatility (in particular agricultural products, meat, petroleum products, metals, gas).					
²⁾ Total of producer price index (67.0869%) and import price index (32.9131%).					
³⁾ Total of producer price index, domestic supply (45.7786%), and import price index (54.2214%).					

Main contributions to the change in the total index in February 2025

Item	Contribution to the change in the total index compared with the previous survey	Weight in %	Index	Change compared with January 2025 in %	Change compared with previous year in %
Producer Price Index					
Basic pharmaceutical products	0.369	2.9935	108.2	13.8	18.1
Electricity	0.077	2.4861	170.9	2.0	3.7
Petroleum products	0.020	0.7139	161.1	1.9	-3.3
Plastic products	0.012	2.1274	110.9	0.6	2.3
Basic metals, semi-finished metal products	0.011	1.5702	128.4	0.6	4.0
Scrap	0.011	0.4150	42.4	6.8	-33.8
Chemical products	-0.072	6.7619	105.1	-1.1	-0.1
Pharmaceutical preparations	-0.130	20.0541	87.4	-0.8	-5.0
Import Price Index					
Petroleum products	0.143	2.6323	176.0	3.4	-8.6
Green coffee	0.075	0.3363	250.9	10.4	66.6
Organic products of the chemical industry	0.054	3.6934	101.9	1.5	-3.9
Non-ferrous metals and products made therefrom	0.051	1.8829	125.8	2.3	13.5
Vegetables, melons and potatoes	0.025	0.3206	118.5	7.6	5.3
Inorganic products of the chemical industry	0.014	0.3702	103.5	3.9	-5.8
Petroleum and natural gas	0.012	1.4128	222.6	0.4	-5.7
Table grapes	-0.010	0.0431	151.9	-13.5	2.4
Plastic plates, sheets, tubes and profiles	-0.010	0.9819	110.6	-0.9	-4.2
Paper and paper products	-0.010	1.4007	107.1	-0.7	-1.6
Other fruit and nuts	-0.010	0.0847	97.9	-11.1	-2.7
Confectionery	-0.015	0.3416	163.6	-2.8	38.7
Glass and glass products	-0.017	0.5556	107.3	-2.9	-5.5
Computers	-0.020	2.3555	78.6	-1.1	-10.2
Other chemical products	-0.020	1.3199	101.1	-1.6	-4.3
Pharmaceutical preparations	-0.028	16.5234	89.7	-0.2	-3.0
Plastics in primary forms	-0.029	1.2280	124.4	-2.0	1.3

Producer and Import Price Index

All indices: Base December 2020 = 100



Data as on: 28.02.2025

Source: FSO – Producer and Import Price Index

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