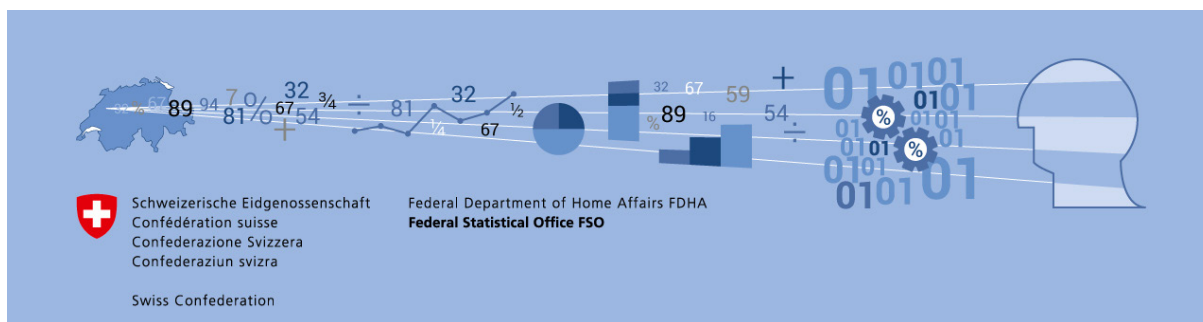




Press release

Embargo: 14.4.2025, 8:30

05 Prices

Producer and Import Price Index in March 2025

Producer and Import Price Index rose by 0.1% in March

The **Producer and Import Price Index** increased in March 2025 by 0.1% compared with the previous month, reaching 106.8 points (December 2020 = 100). Food products in particular were more expensive. Petroleum products, in contrast, became cheaper. Compared with March 2024, the price level of the whole range of domestic and imported products fell by 0.1%. These are the results of the **Federal Statistical Office (FSO)**.

In particular, higher prices for cocoa and chocolate products as well as for processed tea and coffee were responsible for the increase in the **Producer Price Index** compared with the previous month. Falling prices were recorded for petroleum products, however.

Lower prices were recorded compared with February 2025 in the **Import Price Index**, particularly for petroleum products. Prices also fell for motor vehicles and motor vehicle parts, pharmaceutical preparations and for aluminium and products made therefrom. In contrast, petroleum and natural gas, other transport equipment and cut flowers became more expensive.

Main results March 2025	Index level	Change in % compared with	
	(Base Dec. 2020 = 100)	previous month	March 2024
Producer and Import Price Index (Total)	106.8	0.1	-0.1
- Producer Price Index	106.8	0.1	0.3
- Import Price Index	106.7	0.0	-0.9
Manufactured products			
- Domestic sales	111.0	0.0	0.4
- Exports	100.7	0.2	0.1

Applicable prices

The prices of domestic products are surveyed for the domestic market at the first marketing stage (i.e. ex works). These ex works prices include neither valued added tax nor consumption tax (e.g. on tobacco, alcohol or petroleum products).

For exports, net sales prices are surveyed FOB (free on board) which, pursuant to definition, do not include valued added tax.

For imports, prices are surveyed at the Swiss border minus valued added, consumption and customs taxes.

In general, the market prices (transaction prices) for products are surveyed at the time of ordering. Price reductions (discounts) are deducted. Prices in foreign currencies are converted at the exchange rate on the first working day of the survey reference period in Swiss francs. The reference period always covers the period from the 1st to 8th of the survey month. This provision allows the results for the reference month to be calculated and published in the course of the subsequent month.

Producer price index for selected services

Over a period of several years, the producer price index has gradually been extended to the service sector. The latest results are available at (in German and French):

<https://www.bfs.admin.ch/bfs/en/home/statistics/prices/producer-prices-import-prices/services.html>

Information

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Online

Further information and publications: www.bfs.admin.ch/news/en/2025-0351

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FSO website: www.statistics.admin.ch

Access to results

This press release has been established on the basis of the European Statistics Code of Practice, which ensures the independence, integrity and accountability of national and community statistical offices. Privileged access is supervised and under embargo.

In compliance with current legislation and the exercise of its monetary mandate, the Swiss National Bank (SNB) received this press release four working days before its release. For the preparation of economic forecasts and calculation of the quarterly GDP, the State Secretariat for Economic Affairs (SECO) also received the press release four working days before publication. The press agencies received this press release with an embargo of 15 minutes.

Producer and Import Price Index, December 2020 = 100

Statistical key figures in March 2025

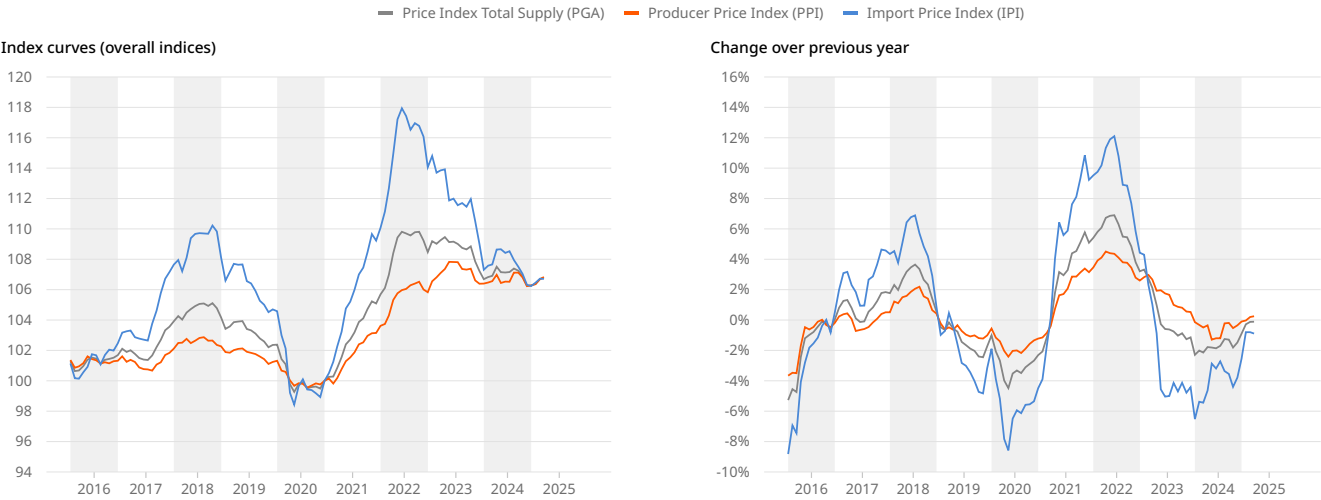
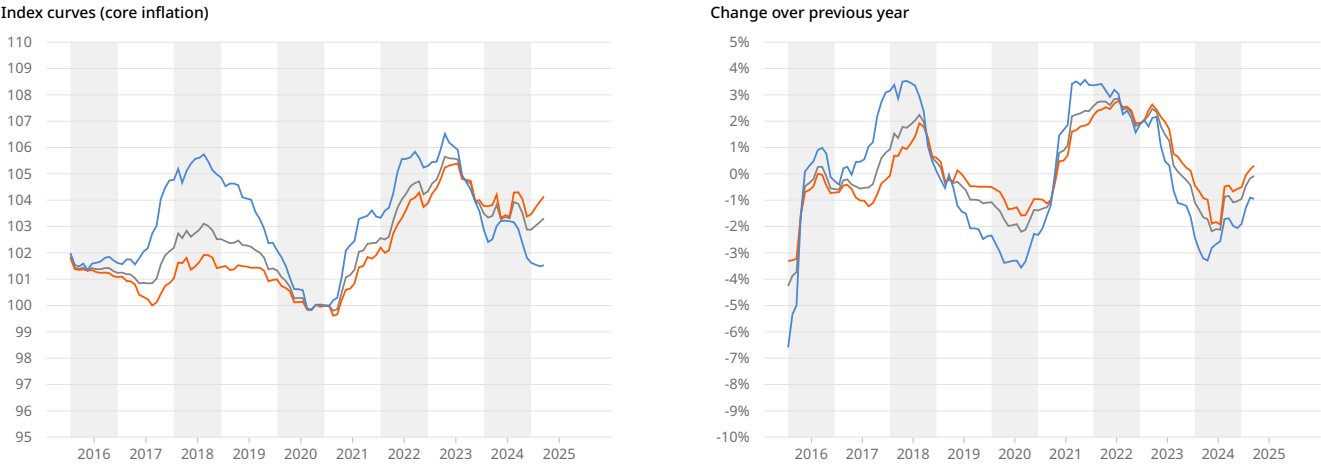
Main product groups	Weight in %	Index	Change compared with prev. mon		Change compared with prev. year in %
			in %	Contribution to monthly change	
Producer Price Index: Total	100.0000	106.8	0.1	0.131	0.3
Agricultural and forestry products	2.0714	111.0	0.2	0.005	2.2
Stone, sand and gravel, salt	0.5816	106.5	0.0	0.000	-0.4
Manufactured products	92.7394	105.0	0.1	0.106	0.2
Food products, beverages, tobacco products	9.7630	110.4	1.4	0.136	3.7
Textiles, wearing apparel, leather and related products, shoes	0.8706	109.0	1.0	0.009	0.3
Timber products	2.3191	122.3	0.0	0.000	0.4
Paper and paper products, printing	1.6073	115.0	0.0	0.000	0.2
Petroleum products	0.7139	153.2	-4.9	-0.053	-11.3
Chemical and pharmaceutical products	29.8095	93.5	0.0	0.000	-1.6
Rubber and plastic products	2.2682	111.1	0.0	0.000	2.4
Non-metallic mineral products	1.9258	115.2	0.0	0.000	-0.3
Basic metals, metal products	7.2602	116.8	-0.1	-0.011	0.7
Computer, electronic and optical products, watches	14.5092	107.7	0.0	0.000	1.0
Electrical equipment	5.8293	106.5	0.0	-0.001	-0.1
Machinery	9.6393	108.1	0.0	0.000	0.3
Motor vehicles, motor vehicle parts, other transport equipment	1.0376	107.8	2.1	0.021	1.7
Furniture and other manufacturing	3.7788	103.2	0.0	0.000	1.9
Repair and installation of machinery and equipment	1.4076	104.2	0.4	0.005	0.9
Electricity and gas supply	3.2092	167.4	0.0	0.000	0.7
Water treatment and distribution, waste collection, recovery	1.3984	86.2	1.8	0.020	-3.8
Manufactured products: domestic sales	41.4213	111.0	0.0	0.029	0.4
Manufactured products: exports	58.5787	100.7	0.2	0.178	0.1
Agricultural and forestry products	2.0714	111.0	0.2	0.005	2.2
Intermediate goods	28.0695	111.1	0.0	-0.008	0.5
Capital goods	27.5147	107.5	0.1	0.025	0.9
Consumer durables	1.9576	105.9	0.1	0.003	0.2
Consumer non-durables	35.0655	97.0	0.4	0.139	-0.2
Energy	4.1181	162.0	-0.8	-0.050	-1.4
Core inflation ¹⁾	90.4465	104.1	0.2	0.164	0.3
Import Price Index: Total	100.0000	106.7	0.0	-0.018	-0.9
Agricultural products	1.8769	142.9	1.0	0.025	21.8
Mining and quarrying products	1.5903	213.0	1.6	0.049	1.6
Manufactured products	96.5328	104.3	-0.1	-0.092	-1.5
Food products, beverages, tobacco products	5.0468	113.3	0.3	0.016	5.2
Textiles, wearing apparel, leather and related products, shoes	7.0884	104.0	0.3	0.024	-0.1
Timber products	1.1761	116.0	0.0	0.000	-0.3
Paper and paper products	1.4007	107.1	0.0	0.000	-1.6
Petroleum products	2.6323	170.9	-2.9	-0.127	-14.1
Chemical and pharmaceutical products	28.1239	94.5	-0.1	-0.027	-2.9
Rubber and plastic products	3.3334	108.8	0.0	0.000	-0.9
Non-metallic mineral products	1.6343	118.6	0.0	0.000	0.6
Basic metals, metal products	7.5282	116.0	-0.1	-0.006	1.3
Computer, electronic and optical products	9.1448	92.0	0.1	0.008	-2.3
Electrical equipment	4.9474	103.0	0.1	0.004	-1.3
Machinery	8.1482	104.5	0.0	0.000	-1.9
Motor vehicles, motor vehicle parts, other transport equipment	10.8729	105.2	0.1	0.012	-1.0
Furniture and other manufacturing	5.4554	107.2	0.1	0.003	4.4
Agricultural products	1.8769	142.9	1.0	0.025	21.8
Intermediate goods	27.0753	109.4	0.0	0.001	-0.6
Capital goods	28.9669	102.1	0.1	0.016	-1.2
Consumer durables	4.9830	104.1	0.1	0.006	2.4
Consumer non-durables	33.0429	96.7	0.0	0.011	-0.9
Energy	4.0550	190.2	-1.1	-0.077	-8.2
Core inflation ¹⁾	89.4018	101.5	0.0	0.037	-0.9
Price Index Total Supply: Total ²⁾	100.0000	106.8	0.1	0.083	-0.1
Core inflation ¹⁾	90.1118	103.3	0.1	0.123	-0.1
Price Index Total Supply, Domestic Supply: Total ³⁾	100.0000	110.5	0.0	0.024	-0.2
¹⁾ Total excluding raw materials and any product groups close to raw materials whose prices are subject to high volatility (in particular agricultural products, meat, petroleum products, metals, gas).					
²⁾ Total of producer price index (67.0869%) and import price index (32.9131%).					
³⁾ Total of producer price index, domestic supply (45.7786%), and import price index (54.2214%).					

Main contributions to the change in the total index in March 2025

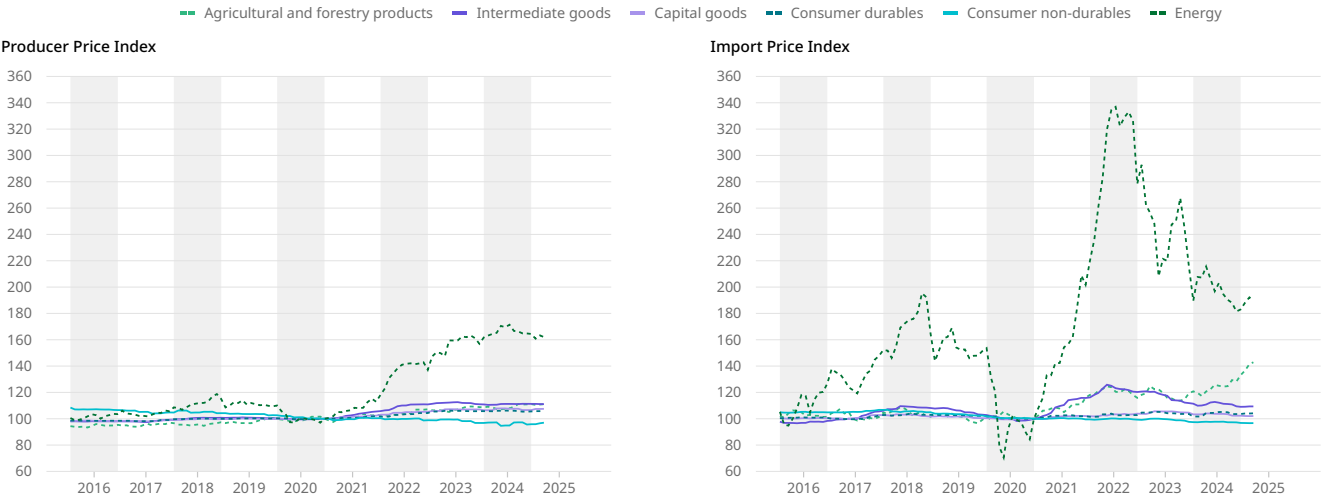
Item	Contribution to the change in the total index compared with the previous survey	Weight in %	Index	Change compared with February 2025 in %	Change compared with previous year in %
Producer Price Index					
Cocoa and chocolate products	0.056	0.5766	135.4	8.3	26.0
Processed tea and coffee	0.035	0.9533	112.1	3.6	9.6
Tobacco products	0.017	0.3672	111.1	4.7	7.3
Scrap	0.013	0.4150	45.8	8.1	-23.7
Aluminium products	-0.010	0.5511	149.7	-1.2	6.9
Petroleum products	-0.053	0.7139	153.2	-4.9	-11.3
Import Price Index					
Petroleum and natural gas	0.050	1.4128	226.4	1.7	1.4
Other transport equipment	0.045	2.8436	105.2	1.6	2.2
Cut flowers	0.024	0.0993	94.1	37.6	12.0
Green coffee	0.013	0.3363	255.1	1.7	75.2
Wearing apparel	0.012	3.9659	101.3	0.3	-0.7
Food products	0.012	3.8578	115.7	0.3	6.4
Aluminium and products made therefrom	-0.024	1.1696	129.2	-1.6	12.1
Pharmaceutical preparations	-0.027	16.5234	89.5	-0.2	-2.6
Motor vehicles and motor vehicle parts	-0.033	8.0293	105.2	-0.4	-2.1
Petroleum products	-0.127	2.6323	170.9	-2.9	-14.1

Producer and Import Price Index

All indices: Base December 2020 = 100



Development by product type



Data as on: 31.03.2025

Source: FSO – Producer and Import Price Index

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