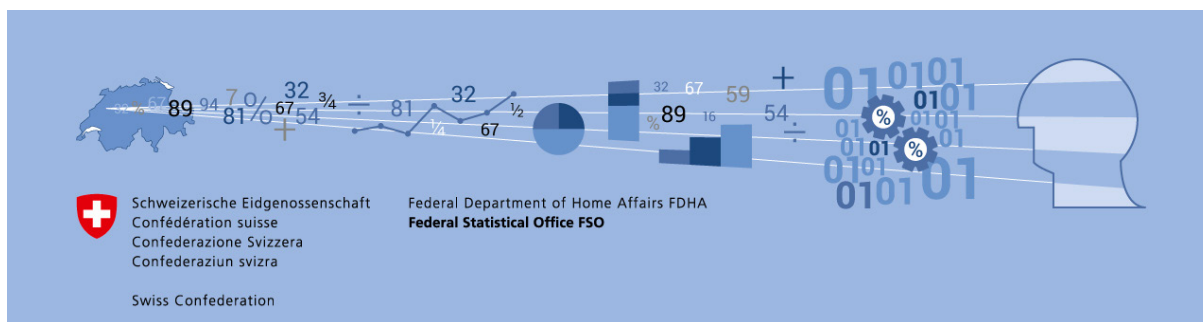




Press release

Embargo: 05.05.2025, 8:30

05 Prices

Swiss Consumer Price Index in April 2025

Consumer prices remained stable in April

The consumer price index (CPI) remained unchanged in April 2025 compared with the previous month, at 107.5 points (December 2020 = 100). Inflation was +0.0% compared with the same month of the previous year. These are the results of the Federal Statistical Office (FSO).

The stability of the index compared with the previous month was the result of contrasting trends that offset one another overall. Prices for clothing and fruiting vegetables increased, along with those for air transport and products for personal care. In contrast, prices for hotels and supplementary accommodation decreased, as did those for mountain railways and domestic package holidays.

Main results	Index level	% change compared with	
April 2025	Base Dec. 2020 (=100)	previous month	April 2024
CPI: Total	107.5	0.0	0.0
- Core inflation *	105.9	+0.1	+0.6
- Domestic products	107.2	-0.1	+0.8
- Imported products	108.3	+0.3	-2.5

* Core inflation 1: Total excluding fresh and seasonal products, energy and fuel

Harmonised Index of Consumer Prices (HICP)

In April 2025, the Swiss Harmonised Index of Consumer Prices (HICP) stood at 107.61 points (base 2015 = 100). This corresponds to a rate of change of +0.7% compared with the previous month and of +0.3% compared with the same month the previous year.

The HICP is a supplementary indicator for inflation based on a harmonised method across EU member countries. It enables inflation in Switzerland to be compared with that of European countries.

The European Statistical Office, Eurostat, publishes the results according to a predefined calendar. The FSO publishes a comparison between inflation in Switzerland and Europe on the webpage www.hicp.bfs.admin.ch. A methodological note and the 2025 weighting of the Swiss standard HICP basket are also available on this page.

Eurostat will publish the HICP indices for other European countries for April 2025 on 19 May 2025. You will find the HICP results on the Eurostat website at the following address: <https://ec.europa.eu/eurostat/web/hicp>

Information

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Further information and publications: www.cpi.bfs.admin.ch
Statistics counts for you: www.statistics-counts.ch
NewsMail subscription in German, French and Italian: www.news-stat.admin.ch
FSO website: www.statistics.admin.ch

Access to results

This press release has been established on the basis of the European Statistics Code of Practice, which ensures the independence, integrity and accountability of national and community statistical offices. Privileged access is supervised and under embargo.

The Swiss National Bank (SNB) received the results of the CPI four working days before publication as required by the legislation in force and the conduct of its monetary policy. The news agencies received this press release with an embargo of 15 minutes.

For the preparation of economic forecasts and calculation of the quarterly GDP, the State Secretariat for Economic Affairs (SECO) also received the press release four working days before publication.

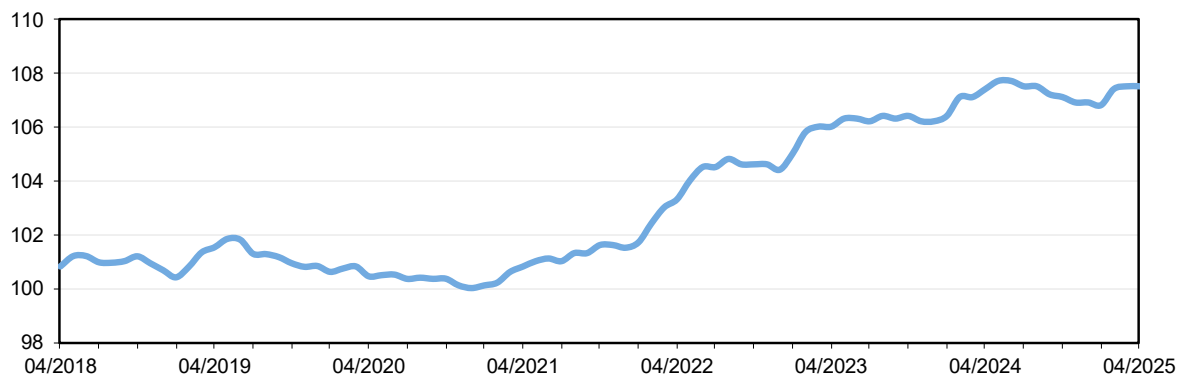
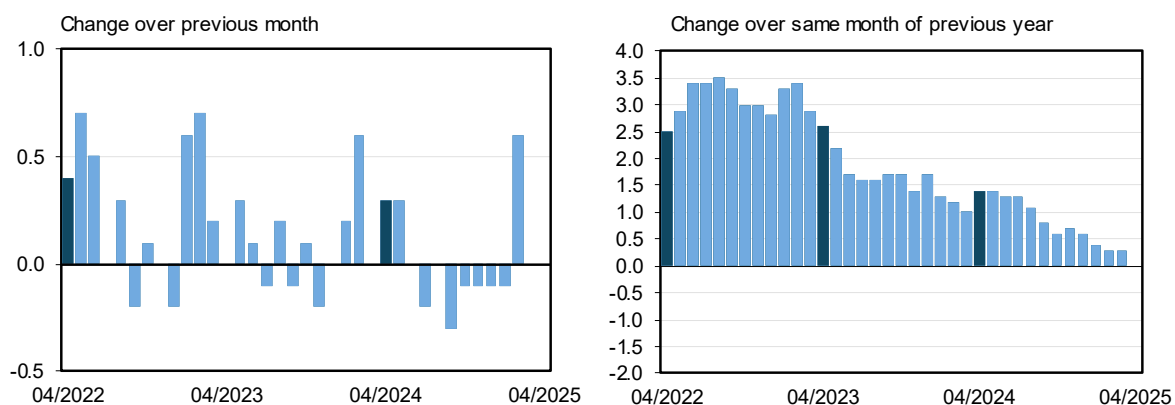
Swiss Consumer Price Index, December 2020 = 100

Indices and change rates in April 2025

Position	Weight in %	Index	Change in % over		Contribution to the monthly change
			previous month	April 2024	
Total	100.000	107.5	0.0	0.0	0.008
Major groups					
Food and non-alcoholic beverages	10.366	105.1	-0.1	-0.8	-0.010
Alcoholic beverages and tobacco	2.548	105.7	0.7	0.4	0.018
Clothing and footwear	2.601	104.4	1.0	-0.2	0.027
Housing and energy	27.000	113.9	0.0	1.4	0.000
Household goods and services	3.113	106.2	0.6	-2.2	0.020
Healthcare	15.637	98.3	0.0	-0.3	0.006
Transport	11.252	111.7	0.1	-2.6	0.012
Communications	2.592	98.5	0.2	1.0	0.004
Recreation and culture	8.875	108.7	-0.3	-0.7	-0.031
Education	0.789	103.6	0.0	0.8	0.000
Restaurants and hotels	9.470	110.0	-0.7	1.6	-0.065
Other goods and services	5.757	105.5	0.5	0.7	0.028
Type of products					
Goods	38.076	107.6	0.2	-2.0	0.068
Non durables	24.969	109.6	0.2	-2.2	0.038
Semi durables	4.957	104.7	0.6	-0.7	0.029
Durables	8.150	103.2	0.0	-2.3	0.000
Services	61.924	107.0	-0.1	1.4	-0.059
Private services	51.201	108.1	-0.1	1.6	-0.060
Public services	10.723	102.2	0.0	0.1	0.001
Origin of products					
Domestic products	77.083	107.2	-0.1	0.8	-0.056
Imported products	22.917	108.3	0.3	-2.5	0.064
Additional classifications					
Health care	15.637	98.3	0.0	-0.3	0.006
Index without health care	84.363	109.3	0.0	0.1	0.002
Housing rental	19.889	109.6	0.0	3.2	0.000
Index without housing rental	80.111	107.0	0.0	-0.7	0.008
Petroleum products	2.352	129.9	-0.1	-8.6	-0.003
Index without petroleum products	97.648	106.9	0.0	0.3	0.011
Tobacco products	1.625	105.9	0.4	2.3	0.007
Index without tobacco products	98.375	107.5	0.0	0.0	0.001
Alcoholic beverages	1.941	106.5	0.7	-0.3	0.014
Index without alcoholic beverages	98.059	107.5	0.0	0.0	-0.006
Clothing and footwear	2.601	104.4	1.0	-0.2	0.027
Index without clothing and footwear	97.399	107.6	0.0	0.0	-0.018
Administered prices	25.618	104.4	0.0	-0.7	-0.004
Index without administered prices	74.382	108.6	0.0	0.3	0.012
Core inflation 1 ¹	89.698	105.9	0.1	0.6	0.050
Fresh and seasonal products	4.818	104.6	-0.7	-1.7	-0.036
Energy and fuels	5.484	137.8	-0.1	-7.8	-0.006
Core inflation 2 ²	67.037	108.0	0.1	0.8	0.052
¹ core inflation 1 = total without fresh and seasonal products, energy and fuels					
² core inflation 2 = core inflation 1 without products whose prices are administered					

Principal contributions to change in the global index in April 2025

Position	Contribution to the change of the global index compared to the last survey period	Weight in %	Index	Change in % over previous month	Change in % over same month of previous year
Women's skirts and dresses	0.021	0.126	113.7	16.9	-1.0
Fruiting vegetables	0.017	0.205	93.1	8.9	3.2
Air transport	0.014	0.743	182.6	1.6	-9.5
Products for personal care	0.013	0.224	111.8	6.0	3.1
Mobile communication	0.012	0.998	108.5	1.1	3.0
Garden furniture	0.012	0.082	122.2	15.3	-2.4
Products for face care and make-up	0.012	0.217	115.4	5.4	1.9
Women's trousers	0.010	0.195	103.9	5.1	-0.8
Chocolate	0.006	0.356	120.2	1.6	13.0
Cigarettes	0.006	1.189	105.1	0.5	2.8
Men's trousers	0.006	0.123	108.2	4.8	-0.7
Household cleaning services	0.006	0.328	107.0	2.0	2.1
Meals taken in restaurants and cafés	0.006	3.509	109.0	0.2	1.6
Fruit or vegetable juices	0.005	0.149	113.8	3.4	4.2
Kitchen utensils	0.005	0.165	102.1	3.2	-3.9
Medical products	0.005	0.235	83.8	2.2	-3.2
[...]					
Bread	-0.005	0.381	108.5	-1.2	-1.6
Biscuit/rusk products	-0.005	0.265	110.1	-1.7	0.5
Cold cuts and other meat products	-0.005	0.490	100.7	-1.1	0.7
Petrol	-0.005	1.265	122.4	-0.4	-7.8
Ice-cream	-0.006	0.106	104.9	-5.1	0.1
Living room and home office furniture	-0.006	0.333	109.5	-1.6	-5.1
Toys	-0.006	0.233	97.0	-2.6	-3.3
Soups and other food products	-0.007	0.302	104.8	-2.4	-3.5
Women's footwear	-0.007	0.249	105.0	-2.8	-0.2
Bedroom furniture	-0.008	0.295	106.9	-2.6	-6.6
Combined offers for telecommunication	-0.009	1.297	91.5	-0.7	-0.3
Domestic package holidays	-0.011	0.170	98.3	-5.9	-1.3
Mountain railways, ski lifts	-0.014	0.260	106.0	-5.3	-0.9
Supplementary accommodation	-0.019	0.633	101.6	-3.4	7.2
Hotels	-0.065	1.572	121.5	-3.8	0.5

G1 Swiss Consumer Price Index (December 2020 = 100): index evolution**G2 Swiss Consumer Price Index: change in %****G3 Swiss Consumer Price Index (December 2020 = 100): Type and origin of products**