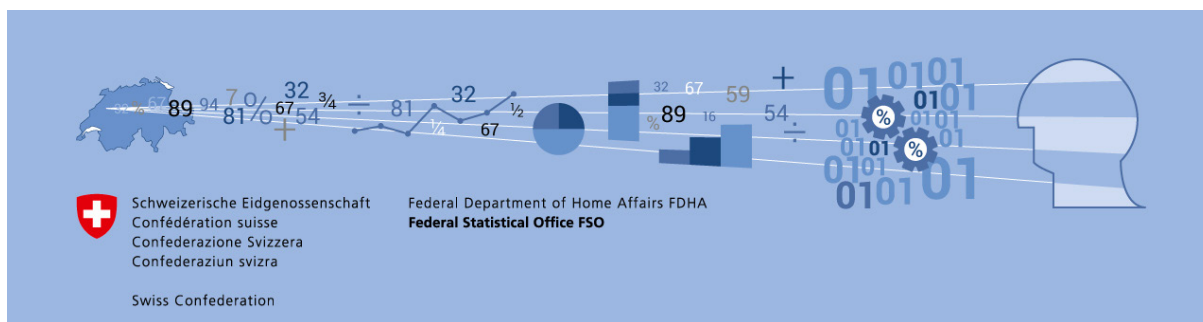




Press release

Embargo: 16.6.2025, 8:30

05 Prices

Producer and Import Price Index in May 2025

Producer and Import Price Index fell in May by 0.5%

The **Producer and Import Price Index** fell in May 2025 by 0.5% compared with the previous month, reaching 106.4 points (December 2020 = 100). Petroleum products in particular saw falling prices. Electricity (for large-scale consumers), basic metals and semi-finished metal products became cheaper, as did petroleum and natural gas. Pharmaceutical products, in contrast, became more expensive. Compared with May 2024, prices for the whole range of domestic and imported products fell by 0.7%. These are the results of the Federal Statistical Office (FSO).

In particular, lower prices for electricity (for large-scale consumers) and petroleum products were responsible for the decrease in the **Producer Price Index** compared with the previous month. Prices for non-ferrous metal products and scrap also fell. In contrast, price increases were recorded for pharmaceutical products and chemical products.

The **Import Price Index** registered lower prices compared with April 2025 particularly for petroleum products, petroleum and natural gas, non-ferrous metals and products made therefrom. Prices for rubber and plastic products also fell, while computer prices rose.

Main results May 2025	Index level	Change in % compared with	
	(Base Dec. 2020 = 100)	previous month	May 2024
Producer and Import Price Index (Total)	106.4	-0.5	-0.7
- Producer Price Index	106.8	-0.2	0.4
- Import Price Index	105.6	-1.1	-2.9
Manufactured products			
- Domestic sales	111.0	-0.2	0.4
- Exports	101.1	0.2	1.2

Applicable prices

The prices of domestic products are surveyed for the domestic market at the first marketing stage (i.e. ex works). These ex works prices include neither valued added tax nor consumption tax (e.g. on tobacco, alcohol or petroleum products).

For exports, net sales prices are surveyed FOB (free on board) which, pursuant to definition, do not include valued added tax.

For imports, prices are surveyed at the Swiss border minus valued added, consumption and customs taxes.

In general, the market prices (transaction prices) for products are surveyed at the time of ordering. Price reductions (discounts) are deducted. Prices in foreign currencies are converted at the exchange rate on the first working day of the survey reference period in Swiss francs. The reference period always covers the period from the 1st to 8th of the survey month. This provision allows the results for the reference month to be calculated and published in the course of the subsequent month.

Producer price index for selected services

Over a period of several years, the producer price index has gradually been extended to the service sector. The latest results are available at (in German and French):

<https://www.bfs.admin.ch/bfs/en/home/statistics/prices/producer-prices-import-prices/services.html>

Information

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Further information and publications: www.bfs.admin.ch/news/en/2025-0353

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Access to results

This press release has been established on the basis of the European Statistics Code of Practice, which ensures the independence, integrity and accountability of national and community statistical offices. Privileged access is supervised and under embargo.

In compliance with current legislation and the exercise of its monetary mandate, the Swiss National Bank (SNB) received this press release four working days before its release. For the preparation of economic forecasts and calculation of the quarterly GDP, the State Secretariat for Economic Affairs (SECO) also received the press release four working days before publication. The press agencies received this press release with an embargo of 15 minutes.

Statistical key figures in May 2025

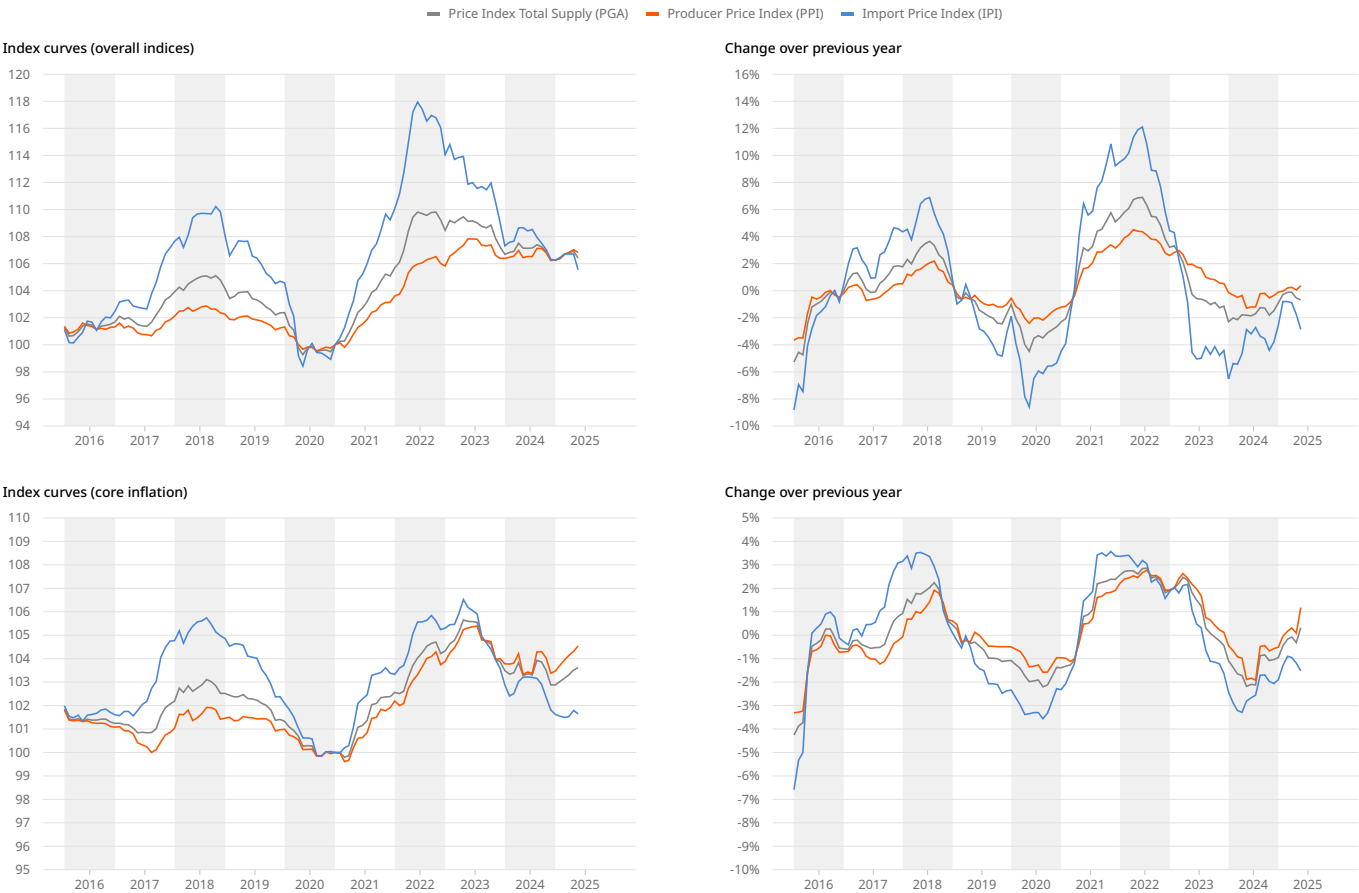
Main product groups	Weight in %	Index	Change compared with prev. mon		Change compared with prev. year in %
			in %	Contribution to monthly change	
Producer Price Index: Total	100.0000	106.8	-0.2	-0.186	0.4
Agricultural and forestry products	2.0714	110.3	-0.4	-0.008	3.0
Stone, sand and gravel, salt	0.5816	107.0	0.4	0.003	0.9
Manufactured products	92.7394	105.2	0.0	0.024	0.8
Food products, beverages, tobacco products	9.7630	110.9	0.2	0.016	3.9
Textiles, wearing apparel, leather and related products, shoes	0.8706	109.0	0.0	0.000	0.3
Timber products	2.3191	122.2	-0.1	-0.002	0.2
Paper and paper products, printing	1.6073	114.8	-0.2	-0.003	-0.3
Petroleum products	0.7139	141.1	-10.7	-0.113	-18.2
Chemical and pharmaceutical products	29.8095	94.2	0.8	0.203	2.4
Rubber and plastic products	2.2682	110.7	-0.3	-0.008	-0.5
Non-metallic mineral products	1.9258	115.6	0.3	0.007	0.0
Basic metals, metal products	7.2602	116.2	-0.8	-0.066	-1.5
Computer, electronic and optical products, watches	14.5092	107.7	0.0	0.000	-0.1
Electrical equipment	5.8293	106.7	-0.2	-0.010	0.8
Machinery	9.6393	109.2	0.0	0.001	0.6
Motor vehicles, motor vehicle parts, other transport equipment	1.0376	107.8	0.0	0.000	1.7
Furniture and other manufacturing	3.7788	102.6	-0.1	-0.002	-0.5
Repair and installation of machinery and equipment	1.4076	105.1	0.0	0.000	1.5
Electricity and gas supply	3.2092	160.7	-3.9	-0.196	-7.7
Water treatment and distribution, waste collection, recovery	1.3984	85.7	-0.7	-0.008	-5.3
Manufactured products: domestic sales	41.4213	111.0	-0.2	-0.204	0.4
Manufactured products: exports	58.5787	101.1	0.2	0.239	1.2
Agricultural and forestry products	2.0714	110.3	-0.4	-0.008	3.0
Intermediate goods	28.0695	111.1	-0.1	-0.040	-0.1
Capital goods	27.5147	107.9	0.0	0.002	0.1
Consumer durables	1.9576	105.8	0.0	0.000	-0.3
Consumer non-durables	35.0655	97.6	0.6	0.178	3.2
Energy	4.1181	154.7	-4.9	-0.309	-9.3
Core inflation ¹⁾	90.4465	104.5	0.2	0.197	1.2
Import Price Index: Total	100.0000	105.6	-1.1	-1.096	-2.9
Agricultural products	1.8769	141.4	-0.5	-0.011	15.6
Mining and quarrying products	1.5903	179.9	-10.3	-0.309	-14.4
Manufactured products	96.5328	103.6	-0.8	-0.775	-2.9
Food products, beverages, tobacco products	5.0468	113.4	-0.4	-0.019	3.2
Textiles, wearing apparel, leather and related products, shoes	7.0884	104.0	0.0	0.000	-0.1
Timber products	1.1761	115.7	-0.2	-0.002	-1.8
Paper and paper products	1.4007	106.5	-0.6	-0.008	-5.3
Petroleum products	2.6323	152.1	-11.0	-0.463	-23.1
Chemical and pharmaceutical products	28.1239	94.2	-0.3	-0.070	-2.7
Rubber and plastic products	3.3334	107.5	-1.2	-0.040	-4.4
Non-metallic mineral products	1.6343	119.0	0.4	0.006	-2.0
Basic metals, metal products	7.5282	113.4	-2.2	-0.183	-5.2
Computer, electronic and optical products	9.1448	92.3	0.3	0.026	-3.3
Electrical equipment	4.9474	102.8	-0.4	-0.020	-1.8
Machinery	8.1482	105.9	0.0	0.000	-0.5
Motor vehicles, motor vehicle parts, other transport equipment	10.8729	105.2	0.0	0.000	-1.0
Furniture and other manufacturing	5.4554	108.8	0.0	-0.002	1.7
Agricultural products	1.8769	141.4	-0.5	-0.011	15.6
Intermediate goods	27.0753	108.3	-1.1	-0.299	-3.6
Capital goods	28.9669	102.6	0.1	0.026	-1.4
Consumer durables	4.9830	105.4	0.0	0.000	1.0
Consumer non-durables	33.0429	96.6	-0.1	-0.040	-1.0
Energy	4.0550	165.0	-10.9	-0.771	-20.1
Core inflation ¹⁾	89.4018	101.6	-0.1	-0.124	-1.5
Price Index Total Supply: Total ²⁾	100.0000	106.4	-0.5	-0.476	-0.7
Core inflation ¹⁾	90.1118	103.6	0.1	0.094	0.3
Price Index Total Supply, Domestic Supply: Total ³⁾	100.0000	109.7	-0.9	-0.860	-1.6
¹⁾ Total excluding raw materials and any product groups close to raw materials whose prices are subject to high volatility (in particular agricultural products, meat, petroleum products, metals, gas).					
²⁾ Total of producer price index (67.0869%) and import price index (32.9131%).					
³⁾ Total of producer price index, domestic supply (45.7786%), and import price index (54.2214%).					

Main contributions to the change in the total index in May 2025

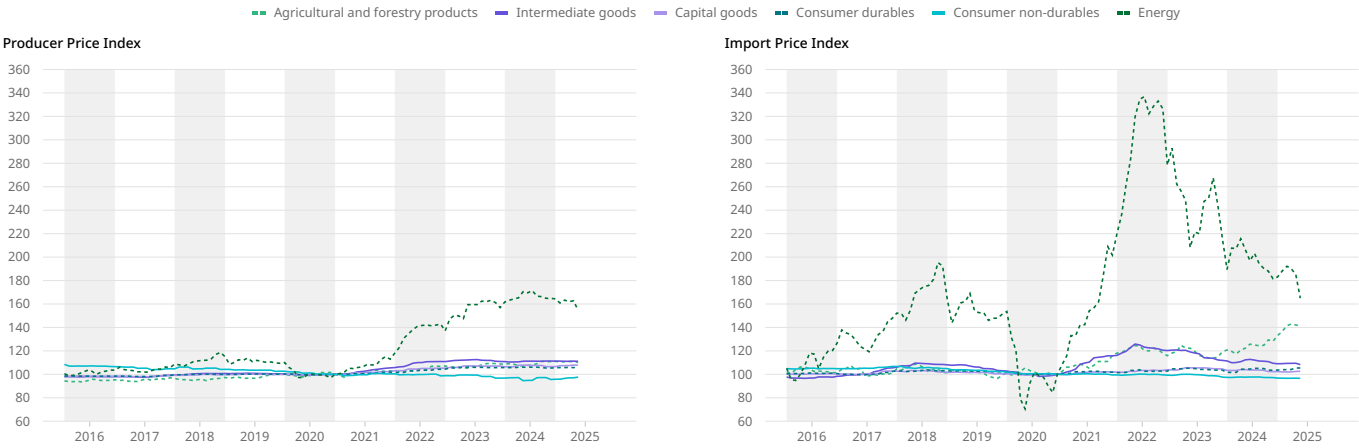
Item	Contribution to the change in the total index compared with the previous survey	Weight in %	Index	Change compared with April 2025 in %	Change compared with previous year in %
Producer Price Index					
Pharmaceutical products	0.168	23.0476	90.9	0.9	3.3
Chemical products	0.035	6.7619	105.6	0.5	0.0
Meat and meat products	0.018	1.9800	109.6	0.9	4.0
Other non-metallic mineral products	0.010	0.3816	118.9	2.4	0.8
Wiring and wiring devices	-0.010	1.8903	104.5	-0.5	2.2
Raw milk	-0.011	0.5232	106.0	-2.1	3.3
Scrap	-0.027	0.4150	39.2	-15.2	-36.0
Non-ferrous metal products	-0.054	0.5687	137.8	-6.9	-8.2
Petroleum products	-0.113	0.7139	141.1	-10.7	-18.2
Electricity	-0.194	2.4861	162.6	-4.9	-8.4
Import Price Index					
Computers	0.026	2.3555	79.5	1.5	-8.3
Pome and stone fruits	0.013	0.0821	152.7	12.1	-2.4
Glass and glass products	0.012	0.5556	109.7	2.2	-3.9
Vegetables, melons and potatoes	0.010	0.3206	122.2	2.8	11.4
Green coffee	-0.014	0.3363	242.3	-1.8	47.2
Wiring and wiring devices	-0.017	0.6583	108.4	-2.5	-3.9
Basic iron, steel	-0.018	1.1182	114.1	-1.5	-6.2
Food products	-0.019	3.8578	115.9	-0.5	3.7
Pharmaceutical products	-0.032	19.7791	89.9	-0.2	-2.7
Chemical products	-0.038	8.3448	104.4	-0.5	-2.7
Rubber and plastic products	-0.040	3.3334	107.5	-1.2	-4.4
Non-ferrous metals and products made therefrom	-0.157	1.8829	114.8	-7.2	-9.4
Petroleum and natural gas	-0.307	1.4128	189.2	-10.9	-15.2
Petroleum products	-0.463	2.6323	152.1	-11.0	-23.1

Producer and Import Price Index

All indices: Base December 2020 = 100



Development by product type



Data as on: 31.05.2025

Source: FSO – Producer and Import Price Index

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