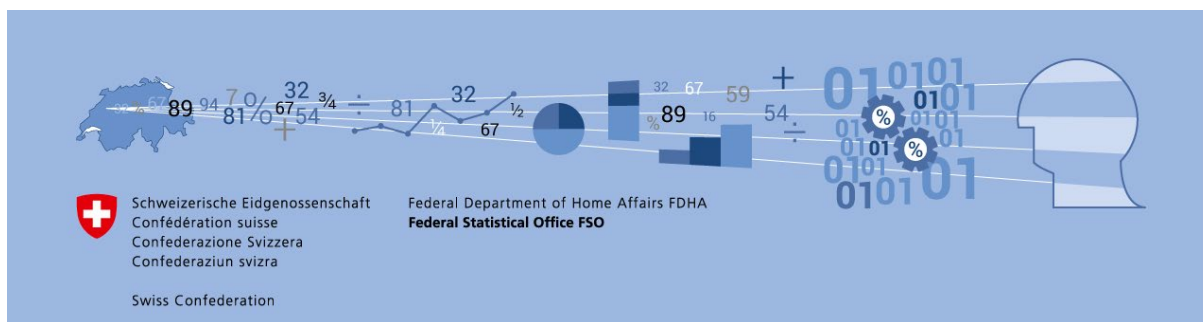




Press release

Embargo: 04.09.2025, 8:30

05 Prices

Swiss Consumer Price Index in August 2025

Consumer prices fell by 0.1% in August

The consumer price index (CPI) fell by 0.1% in August 2025 compared with the previous month, reaching a level of 107.7 points (December 2020 = 100). Inflation was +0.2% compared with the same month of the previous year. These are the results of the Federal Statistical Office (FSO).

The 0.1% decrease compared with the previous month is due to several factors including lower prices for international package holidays, supplementary accommodation and air transport. The hire of private means of transport also recorded a price decrease. In contrast, housing rentals and prices for clothing and footwear increased.

Main results August 2025	Index level	% change compared with	
	Base Dec. 2020 (=100)	previous month	August 2024
CPI: Total	107.7	-0.1	+0.2
- Core inflation *	105.9	-0.1	+0.7
- Domestic products	107.7	-0.1	+0.6
- Imported products	107.4	-0.1	-1.3

* Core inflation 1: Total excluding fresh and seasonal products, energy and fuel

Harmonised Index of Consumer Prices (HICP)

In August 2025, the Swiss Harmonised Index of Consumer Prices (HICP) stood at 107.91 points (base 2015 = 100). This corresponds to a rate of change of -0.1% compared with the previous month and of +0.0% compared with the same month the previous year.

The HICP is a supplementary indicator for inflation based on a harmonised method across EU member countries. It enables inflation in Switzerland to be compared with that of European countries.

The European Statistical Office, Eurostat, publishes the results according to a predefined calendar. The FSO publishes a comparison between inflation in Switzerland and Europe on the webpage www.hicp.bfs.admin.ch. A methodological note and the 2025 weighting of the Swiss standard HICP basket are also available on this page.

Eurostat will publish the HICP indices for other European countries for August 2025 on 17 September 2025. You will find the HICP results on the Eurostat website at the following address: <https://ec.europa.eu/eurostat/web/hicp>

Information

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Further information and publications: www.cpi.bfs.admin.ch

Statistics counts for you: www.statistics-counts.ch

NewsMail subscription in German, French and Italian: www.news-stat.admin.ch

FSO website: www.statistics.admin.ch

Access to results

This press release has been established on the basis of the European Statistics Code of Practice, which ensures the independence, integrity and accountability of national and community statistical offices. Privileged access is supervised and under embargo.

The Swiss National Bank (SNB) received the results of the CPI four working days before publication as required by the legislation in force and the conduct of its monetary policy. The news agencies received this press release with an embargo of 15 minutes.

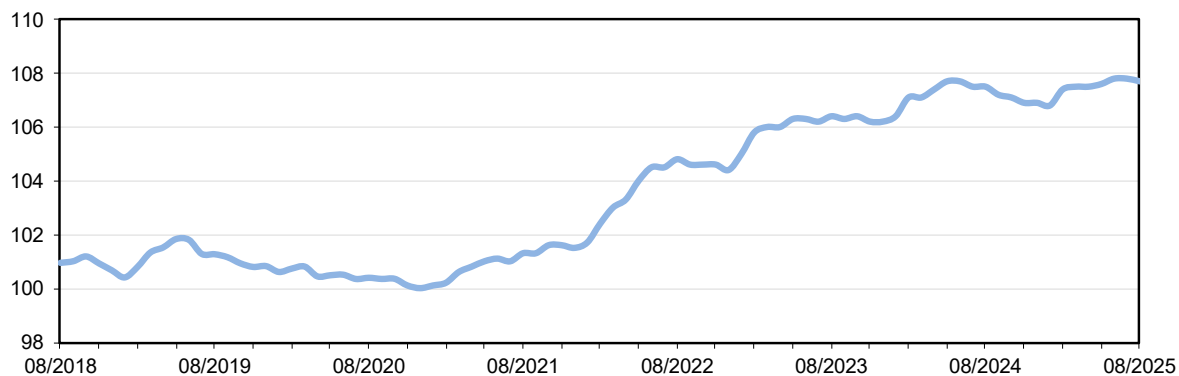
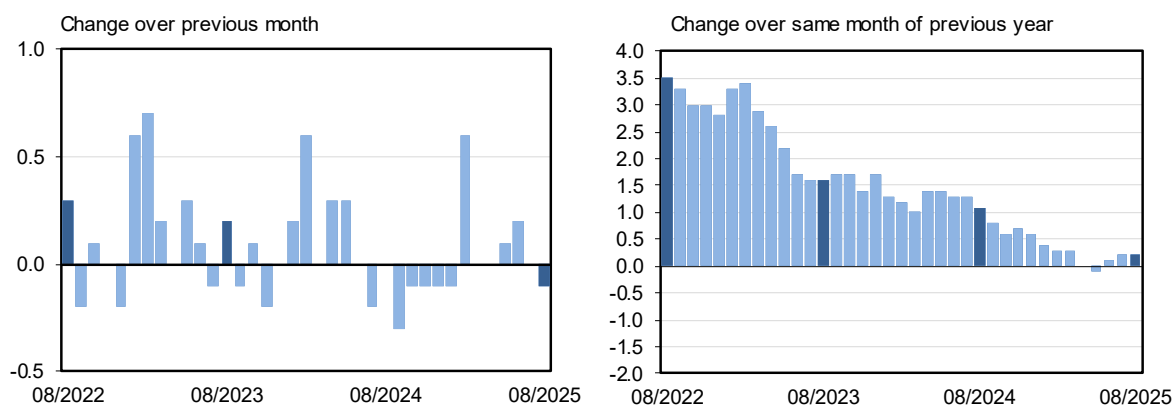
For the preparation of economic forecasts and calculation of the quarterly GDP, the State Secretariat for Economic Affairs (SECO) also received the press release four working days before publication.

Indices and change rates in August 2025

Position	Weight in %	Index	Change in % over		Contribution to the monthly change
			previous month	August 2024	
Total	100.000	107.7	-0.1	0.2	-0.080
Major groups					
Food and non-alcoholic beverages	10.366	107.3	-0.3	-0.5	-0.028
Alcoholic beverages and tobacco	2.548	106.3	0.0	0.9	-0.001
Clothing and footwear	2.601	100.4	4.5	2.3	0.108
Housing and energy	27.000	114.4	0.1	0.6	0.032
Household goods and services	3.113	104.4	-0.7	-1.1	-0.022
Healthcare	15.637	98.3	-0.1	-0.1	-0.010
Transport	11.252	109.6	-1.2	-2.4	-0.140
Communications	2.592	98.3	0.0	0.5	0.001
Recreation and culture	8.875	109.9	-0.4	0.5	-0.032
Education	0.789	106.3	2.6	2.6	0.020
Restaurants and hotels	9.470	111.8	-0.2	1.8	-0.015
Other goods and services	5.757	104.8	0.1	0.1	0.007
Type of products					
Goods	38.076	107.3	0.0	-1.6	0.015
Non durables	24.969	110.1	-0.4	-2.0	-0.096
Semi durables	4.957	102.4	2.8	1.0	0.130
Durables	8.150	102.0	-0.2	-2.1	-0.020
Services	61.924	107.5	-0.2	1.2	-0.094
Private services	51.201	108.7	-0.2	1.4	-0.091
Public services	10.723	102.4	0.0	0.5	-0.003
Origin of products					
Domestic products	77.083	107.7	-0.1	0.6	-0.068
Imported products	22.917	107.4	-0.1	-1.3	-0.012
Additional classifications					
Health care	15.637	98.3	-0.1	-0.1	-0.010
Index without health care	84.363	109.6	-0.1	0.2	-0.070
Housing rental	19.889	110.3	0.2	1.9	0.049
Index without housing rental	80.111	107.1	-0.2	-0.3	-0.129
Petroleum products	2.352	126.0	-1.1	-8.3	-0.025
Index without petroleum products	97.648	107.2	-0.1	0.4	-0.055
Tobacco products	1.625	106.8	0.3	2.2	0.004
Index without tobacco products	98.375	107.7	-0.1	0.1	-0.084
Alcoholic beverages	1.941	106.8	-0.2	0.3	-0.004
Index without alcoholic beverages	98.059	107.7	-0.1	0.2	-0.076
Clothing and footwear	2.601	100.4	4.5	2.3	0.108
Index without clothing and footwear	97.399	107.9	-0.2	0.1	-0.188
Administered prices	25.618	104.5	0.0	-0.5	0.005
Index without administered prices	74.382	108.8	-0.1	0.4	-0.085
Core inflation 1 ¹	89.698	105.9	-0.1	0.7	-0.046
Fresh and seasonal products	4.818	110.4	-0.1	-0.2	-0.008
Energy and fuels	5.484	135.5	-0.5	-7.7	-0.027
Core inflation 2 ²	67.037	107.9	-0.1	0.8	-0.051
¹ core inflation 1 = total without fresh and seasonal products, energy and fuels					
² core inflation 2 = core inflation 1 without products whose prices are administered					

Principal contributions to change in the global index in August 2025

Position	Contribution to the change of the global index compared to the last survey period	Weight in %	Index	Change in % over previous month	Change in % over same month of previous year
Hire of private means of transport	-0.090	0.196	105.7	-28.7	2.3
International package holidays	-0.056	1.942	148.0	-2.4	-2.2
Supplementary accommodation	-0.031	0.633	111.4	-5.0	2.8
Air transport	-0.029	0.743	152.3	-3.8	-3.2
Medicines	-0.025	3.350	90.4	-0.8	-1.9
Heating oil	-0.013	0.502	133.1	-2.7	-9.2
Detergents and cleaning products	-0.011	0.271	108.1	-3.8	1.3
Melons and grapes	-0.009	0.053	91.2	-15.3	-4.4
Coffee (retail)	-0.009	0.307	118.0	-2.7	2.5
Bedroom furniture	-0.009	0.295	104.4	-3.2	-4.8
Petrol	-0.009	1.265	120.4	-0.7	-8.4
In-patient hospital services	-0.008	3.168	101.2	-0.3	-0.3
Fruiting vegetables	-0.007	0.205	130.4	-2.3	4.8
Second-hand cars	-0.007	1.440	109.0	-0.5	-6.0
Fresh fish	-0.006	0.239	104.5	-2.4	-2.3
Stone fruit	-0.006	0.105	100.8	-5.1	1.7
Household articles	-0.005	0.177	109.1	-2.8	-2.1
[...]					
Pork	0.005	0.186	102.9	2.8	-1.1
Dried fruit and nuts	0.005	0.177	97.0	2.6	-2.6
Chocolate	0.005	0.356	125.4	1.2	14.6
Men's knitwear	0.005	0.138	97.8	3.6	3.1
Children's trousers and skirts	0.005	0.045	96.0	11.6	3.0
Children's footwear	0.005	0.092	101.2	6.0	5.3
Out-patient medical services in hospitals	0.005	1.679	101.8	0.3	1.6
Clothing accessories	0.006	0.126	98.6	5.1	1.0
Women's blouses	0.007	0.072	102.9	10.3	0.2
Women's skirts and dresses	0.008	0.126	98.4	6.9	3.2
Women's underwear	0.008	0.134	103.0	6.7	4.1
Women's footwear	0.008	0.249	107.1	3.6	3.9
Men's footwear	0.008	0.209	103.0	4.2	1.8
Men's trousers	0.009	0.123	103.3	7.6	3.0
Game consoles and electronic games	0.009	0.031	144.0	28.7	41.1
Beef	0.010	0.398	105.7	2.4	0.9
Domestic package holidays	0.014	0.170	106.5	8.1	1.0
Higher vocational education and universities	0.014	0.353	105.1	4.1	4.1
Hotels	0.014	1.572	127.6	0.8	4.0
Medical services at local surgery	0.017	2.877	100.8	0.6	0.9
Women's trousers	0.018	0.195	96.9	9.9	0.7
Housing rentals (Rental index)	0.022	15.786	110.2	0.1	1.8
Imputed rent for owner-occupied dwellings	0.027	4.103	111.0	0.6	2.1

G1 Swiss Consumer Price Index (December 2020 = 100): index evolution**G2 Swiss Consumer Price Index: change in %****G3 Swiss Consumer Price Index (December 2020 = 100): Type and origin of products**