

Press release

Embargo: 15.9.2025, 8:30

05 Prices

Producer and Import Price Index in August 2025

The Producer and Import Price Index fell by 0.6% in August

The Producer and Import Price Index fell in August 2025 by 0.6% compared with the previous month, reaching 105.5 points (December 2020 = 100). Pharmaceutical products in particular saw a fall in prices. Petroleum and natural gas, on the other hand, became more expensive. Compared with August 2024, the price level of the whole range of domestic and imported products fell by 1.8%. These are the results of the Federal Statistical Office (FSO).

Falling prices were recorded compared with the previous month in the **Producer Price Index**, particularly for pharmaceutical preparations. Basic pharmaceutical products and electricity (for large-scale consumers) also became cheaper, while prices for paints, varnishes and similar coatings, printing ink and mastics rose.

Pharmaceutical preparations in particular were responsible for a fall in the **Import Price Index** compared with July 2025. Lower prices were also seen for chemical products, basic pharmaceutical products, rubber and plastic products, basic metals and semi-finished metal products. Petroleum and natural gas, on the other hand, became more expensive, as did petroleum products and flat glass.

Main results August 2025	Index level	Change in % compared with	
	(Base Dec. 2020 = 100)	previous month	August 2024
Producer and Import Price Index (Total)	105.5	-0.6	-1.8
- Producer Price Index	105.7	-0.8	-1.3
- Import Price Index	105.1	-0.4	-2.7
Manufactured products			
- Domestic sales	111.0	0.0	0.5
- Exports	99.1	-1.5	-2.2

Applicable prices

The prices of domestic products are surveyed for the domestic market at the first marketing stage (i.e. ex works). These ex works prices include neither valued added tax nor consumption tax (e.g. on tobacco, alcohol or petroleum products).

For exports, net sales prices are surveyed FOB (free on board) which, pursuant to definition, do not include valued added tax.

For imports, prices are surveyed at the Swiss border minus valued added, consumption and customs taxes.

In general, the market prices (transaction prices) for products are surveyed at the time of ordering. Price reductions (discounts) are deducted. Prices in foreign currencies are converted at the exchange rate on the first working day of the survey reference period in Swiss francs. The reference period always covers the period from the 1st to 8th of the survey month. This provision allows the results for the reference month to be calculated and published in the course of the subsequent month.

Producer price index for selected services

Over a period of several years, the producer price index has gradually been extended to the service sector. The latest results are available at (in German and French):

<https://www.bfs.admin.ch/bfs/en/home/statistics/prices/producer-prices-import-prices/services.html>

Information

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Access to results

This press release has been established on the basis of the European Statistics Code of Practice, which ensures the independence, integrity and accountability of national and community statistical offices. Privileged access is supervised and under embargo.

In compliance with current legislation and the exercise of its monetary mandate, the Swiss National Bank (SNB) received this press release four working days before its release. For the preparation of economic forecasts and calculation of the quarterly GDP, the State Secretariat for Economic Affairs (SECO) also received the press release four working days before publication. The press agencies received this press release with an embargo of 15 minutes.

Producer and Import Price Index, December 2020 = 100

Statistical key figures in August 2025

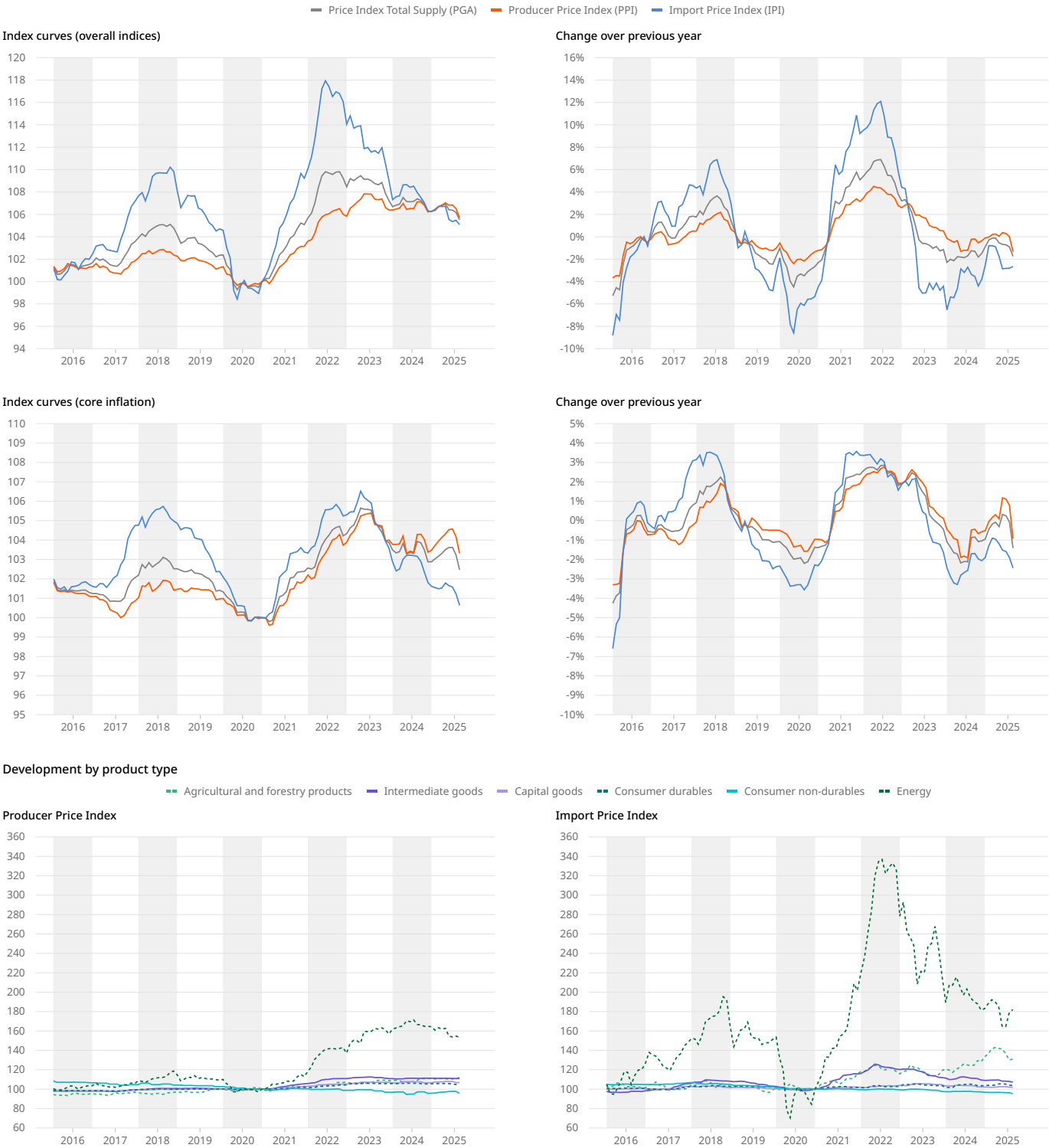
Main product groups	Weight in %	Index	Change compared with prev. month		Change compared with prev. year in %
			in %	Contribution to monthly change	
Producer Price Index: Total	100.0000	105.7	-0.8	-0.764	-1.3
Agricultural and forestry products	2.0714	112.0	1.2	0.027	2.7
Stone, sand and gravel, salt	0.5816	106.8	-0.1	-0.001	0.6
Manufactured products	92.7394	104.0	-0.8	-0.730	-1.0
Food products, beverages, tobacco products	9.7630	111.6	0.1	0.008	3.7
Textiles, wearing apparel, leather and related products, shoes	0.8706	107.7	0.0	0.000	-1.8
Timber products	2.3191	122.8	0.1	0.004	0.7
Paper and paper products, printing	1.6073	114.4	-0.3	-0.005	-0.8
Petroleum products	0.7139	141.4	-0.5	-0.005	-9.4
Chemical and pharmaceutical products	29.8095	91.7	-2.7	-0.702	-3.3
Rubber and plastic products	2.2682	109.9	-0.8	-0.018	-0.9
Non-metallic mineral products	1.9258	115.1	-0.4	-0.009	-0.3
Basic metals, metal products	7.2602	115.6	-0.1	-0.006	-1.2
Computer, electronic and optical products, watches	14.5092	105.9	0.0	0.000	-1.6
Electrical equipment	5.8293	106.7	0.0	0.003	0.9
Machinery	9.6393	109.2	0.0	0.000	0.6
Motor vehicles, motor vehicle parts, other transport equipment	1.0376	106.7	0.0	0.000	0.0
Furniture and other manufacturing	3.7788	100.8	0.0	0.001	-2.1
Repair and installation of machinery and equipment	1.4076	105.1	0.0	0.000	1.5
Electricity and gas supply	3.2092	159.2	-0.8	-0.038	-7.9
Water treatment and distribution, waste collection, recovery	1.3984	83.8	-1.9	-0.022	-5.2
Manufactured products: domestic sales	41.4213	111.0	0.0	0.034	0.5
Manufactured products: exports	58.5787	99.1	-1.5	-1.449	-2.2
Agricultural and forestry products	2.0714	112.0	1.2	0.027	2.7
Intermediate goods	28.0695	110.9	0.0	-0.010	-0.3
Capital goods	27.5147	106.8	0.0	0.000	-0.7
Consumer durables	1.9576	104.9	0.0	0.000	-1.1
Consumer non-durables	35.0655	95.6	-2.2	-0.716	-1.6
Energy	4.1181	153.6	-0.7	-0.043	-7.9
Core inflation ¹⁾	90.4465	103.3	-0.8	-0.725	-0.9
Import Price Index: Total	100.0000	105.1	-0.4	-0.370	-2.7
Agricultural products	1.8769	131.0	0.7	0.016	5.3
Mining and quarrying products	1.5903	216.5	3.3	0.104	4.0
Manufactured products	96.5328	102.7	-0.5	-0.490	-3.0
Food products, beverages, tobacco products	5.0468	113.2	0.0	0.001	2.3
Textiles, wearing apparel, leather and related products, shoes	7.0884	103.6	0.0	0.000	-1.0
Timber products	1.1761	117.3	0.2	0.002	-0.3
Paper and paper products	1.4007	105.2	-1.2	-0.017	-6.2
Petroleum products	2.6323	156.2	0.9	0.035	-13.3
Chemical and pharmaceutical products	28.1239	92.2	-1.9	-0.466	-4.9
Rubber and plastic products	3.3334	106.7	-0.8	-0.026	-3.5
Non-metallic mineral products	1.6343	120.3	1.0	0.019	0.3
Basic metals, metal products	7.5282	111.8	-0.3	-0.025	-4.1
Computer, electronic and optical products	9.1448	91.1	-0.2	-0.012	-4.1
Electrical equipment	4.9474	102.6	-0.1	-0.004	-1.7
Machinery	8.1482	105.9	0.0	0.000	-0.5
Motor vehicles, motor vehicle parts, other transport equipment	10.8729	105.5	0.0	0.000	-0.4
Furniture and other manufacturing	5.4554	106.0	0.1	0.004	-1.4
Agricultural products	1.8769	131.0	0.7	0.016	5.3
Intermediate goods	27.0753	107.2	-0.8	-0.213	-3.7
Capital goods	28.9669	102.0	0.0	-0.012	-1.7
Consumer durables	4.9830	103.9	0.0	0.000	-1.1
Consumer non-durables	33.0429	95.4	-1.0	-0.299	-2.5
Energy	4.0550	182.0	2.0	0.138	-6.4
Core inflation ¹⁾	89.4018	100.6	-0.6	-0.496	-2.4
Price Index Total Supply: Total ²⁾	100.0000	105.5	-0.6	-0.639	-1.8
Core inflation ¹⁾	90.1118	102.5	-0.7	-0.652	-1.4
Price Index Total Supply, Domestic Supply: Total ³⁾	100.0000	109.5	-0.2	-0.185	-1.5
¹⁾ Total excluding raw materials and any product groups close to raw materials whose prices are subject to high volatility (in particular agricultural products, meat, petroleum products, metals, gas).					
²⁾ Total of producer price index (67.0869%) and import price index (32.9131%).					
³⁾ Total of producer price index, domestic supply (45.7786%), and import price index (54.2214%).					

Main contributions to the change in the total index in August 2025

Item	Contribution to the change in the total index compared with the previous survey	Weight in %	Index	Change compared with July 2025 in %	Change compared with previous year in %
Producer Price Index					
Paints, varnishes and similar coatings, printing ink and mastics	0.021	0.6348	100.1	3.7	0.8
Raw milk	0.018	0.5232	108.2	3.6	1.9
Essential oils	0.010	0.9759	112.8	1.0	1.6
Scrap	-0.014	0.4150	32.6	-9.6	-40.0
Rubber and plastic products	-0.018	2.2682	109.9	-0.8	-0.9
Electricity	-0.038	2.4861	160.9	-1.0	-8.6
Basic pharmaceutical products	-0.222	2.9935	102.9	-7.1	12.7
Pharmaceutical preparations	-0.498	20.0541	85.2	-3.0	-6.8
Import Price Index					
Petroleum and natural gas	0.102	1.4128	230.4	3.4	4.1
Petroleum products	0.035	2.6323	156.2	0.9	-13.3
Flat glass	0.032	0.2338	115.5	14.2	15.4
Pome and stone fruits	0.016	0.0821	140.5	16.7	27.4
Citrus fruits	0.011	0.1180	127.3	8.3	-0.3
Computers	-0.012	2.3555	78.1	-0.7	-8.3
Paper and paper products	-0.017	1.4007	105.2	-1.2	-6.2
Basic metals, semi-finished metal products	-0.025	3.7956	114.4	-0.6	-5.1
Rubber and plastic products	-0.026	3.3334	106.7	-0.8	-3.5
Basic pharmaceutical products	-0.080	3.2557	89.9	-2.8	-5.9
Chemical products	-0.163	8.3448	102.4	-2.0	-5.6
Pharmaceutical preparations	-0.224	16.5234	87.5	-1.6	-4.4

Producer and Import Price Index

All indices: Base December 2020 = 100



Development by product type

— Agricultural and forestry products — Intermediate goods — Capital goods — Consumer durables — Consumer non-durables — Energy

Producer Price Index

Import Price Index

Data as on: 31.08.2025

Source: FSO – Producer and Import Price Index

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