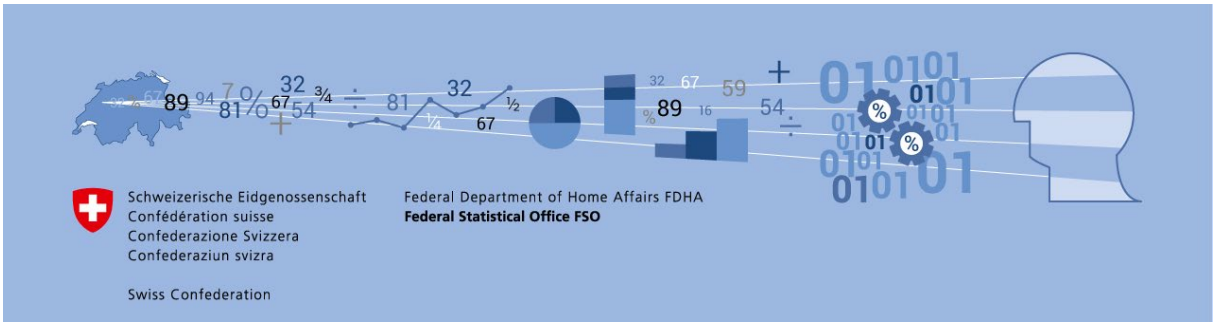

Press release

Embargo: 02.10.2025, 8:30

05 Prices

Swiss Consumer Price Index in September 2025

Consumer prices fell by 0.2% in September

The consumer price index (CPI) fell by 0.2% in September 2025 compared with the previous month, reaching a level of 107.5 points (December 2020 = 100). Inflation was +0.2% compared with the same month of the previous year. These are the results of the Federal Statistical Office (FSO).

The 0.2% decrease compared with the previous month is due to several factors including lower prices for supplementary accommodation and hotels, along with those for international package holidays and air transport. The hire of private means of transport also recorded a price decrease. In contrast, prices for knitwear for women and men increased, as did those for berries, living room and office furniture.

Main results	Index level	% change compared with	
September 2025	Base Dec. 2020 (=100)	previous month	September 2024
CPI: Total	**107.5**	**-0.2**	**+0.2**
- Core inflation *	105.7	-0.2	+0.7
- Domestic products	107.4	-0.3	+0.6
- Imported products	107.3	-0.1	-0.9

* Core inflation 1: Total excluding fresh and seasonal products, energy and fuel

Harmonised Index of Consumer Prices (HICP)

In September 2025, the Swiss Harmonised Index of Consumer Prices (HICP) stood at 107.55 points (base 2015 = 100). This corresponds to a rate of change of -0.3% compared with the previous month and of +0.0% compared with the same month the previous year.

The HICP is a supplementary indicator for inflation based on a harmonised method across EU member countries. It enables inflation in Switzerland to be compared with that of European countries.

The European Statistical Office, Eurostat, publishes the results according to a predefined calendar. The FSO publishes a comparison between inflation in Switzerland and Europe on the webpage www.hicp.bfs.admin.ch. A methodological note and the 2025 weighting of the Swiss standard HICP basket are also available on this page.

Eurostat will publish the HICP indices for other European countries for September 2025 on 17 October 2025. You will find the HICP results on the Eurostat website at the following address: https://ec.europa.eu/eurostat/web/hicp

Information

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Further information and publications: www.cpi.bfs.admin.ch
Statistics counts for you: www.statistics-counts.ch
NewsMail subscription in German, French and Italian: www.news-stat.admin.ch
FSO website: www.statistics.admin.ch

Access to results

This press release has been established on the basis of the European Statistics Code of Practice, which ensures the independence, integrity and accountability of national and community statistical offices. Privileged access is supervised and under embargo.

The Swiss National Bank (SNB) received the results of the CPI four working days before publication as required by the legislation in force and the conduct of its monetary policy. The news agencies received this press release with an embargo of 15 minutes.

For the preparation of economic forecasts and calculation of the quarterly GDP, the State Secretariat for Economic Affairs (SECO) also received the press release four working days before publication.

Swiss Consumer Price Index, December 2020 = 100

Indices and change rates in September 2025

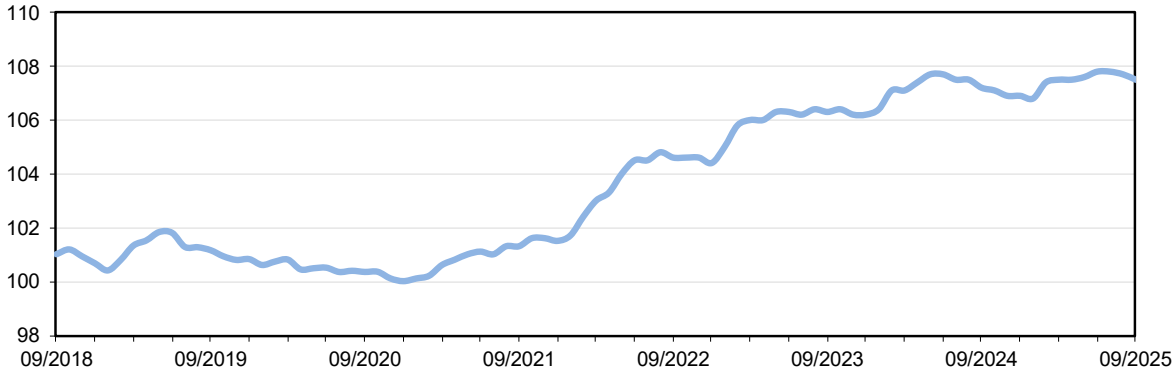
Position	Weight in %	Index	Change in % over		Contribution to the monthly change
			previous month	September 2024	
Total	100.000	107.5	-0.2	0.2	-0.220
Major groups					
Food and non-alcoholic beverages	10.366	107.0	-0.4	-0.8	-0.037
Alcoholic beverages and tobacco	2.548	106.2	0.0	0.8	-0.001
Clothing and footwear	2.601	101.9	1.6	-0.1	0.040
Housing and energy	27.000	114.4	0.0	0.7	0.004
Household goods and services	3.113	104.3	-0.1	-0.5	-0.005
Healthcare	15.637	98.3	0.0	0.0	-0.007
Transport	11.252	109.0	-0.5	-1.5	-0.059
Communications	2.592	97.7	-0.6	0.0	-0.016
Recreation and culture	8.875	109.8	-0.1	1.9	-0.006
Education	0.789	106.3	0.0	2.6	0.000
Restaurants and hotels	9.470	110.5	-1.2	1.3	-0.111
Other goods and services	5.757	104.3	-0.4	-0.4	-0.022
Type of products					
Goods	38.076	107.2	-0.1	-1.6	-0.033
Non durables	24.969	109.8	-0.3	-2.0	-0.076
Semi durables	4.957	103.1	0.7	-0.3	0.034
Durables	8.150	102.1	0.1	-1.3	0.010
Services	61.924	107.2	-0.3	1.4	-0.187
Private services	51.201	108.3	-0.4	1.6	-0.191
Public services	10.723	102.5	0.0	0.5	0.004
Origin of products					
Domestic products	77.083	107.4	-0.3	0.6	-0.198
Imported products	22.917	107.3	-0.1	-0.9	-0.022
Additional classifications					
Health care	15.637	98.3	0.0	0.0	-0.007
Index without health care	84.363	109.3	-0.3	0.3	-0.213
Housing rental	19.889	110.3	0.0	1.9	0.000
Index without housing rental	80.111	106.8	-0.3	-0.2	-0.220
Petroleum products	2.352	125.9	-0.1	-4.9	-0.001
Index without petroleum products	97.648	107.0	-0.2	0.4	-0.219
Tobacco products	1.625	106.9	0.1	2.4	0.002
Index without tobacco products	98.375	107.5	-0.2	0.2	-0.222
Alcoholic beverages	1.941	106.6	-0.1	-0.4	-0.003
Index without alcoholic beverages	98.059	107.5	-0.2	0.2	-0.217
Clothing and footwear	2.601	101.9	1.6	-0.1	0.040
Index without clothing and footwear	97.399	107.6	-0.3	0.2	-0.260
Administered prices	25.618	104.5	0.0	-0.5	0.000
Index without administered prices	74.382	108.5	-0.3	0.5	-0.220
Core inflation 1 [1]	89.698	105.7	-0.2	0.7	-0.165
Fresh and seasonal products	4.818	109.2	-1.1	-1.3	-0.056
Energy and fuels	5.484	135.5	0.0	-6.2	0.001
Core inflation 2 [2]	67.037	107.7	-0.2	0.8	-0.165

[1] core inflation 1 = total without fresh and seasonal products, energy and fuels
[2] core inflation 2 = core inflation 1 without products whose prices are administered

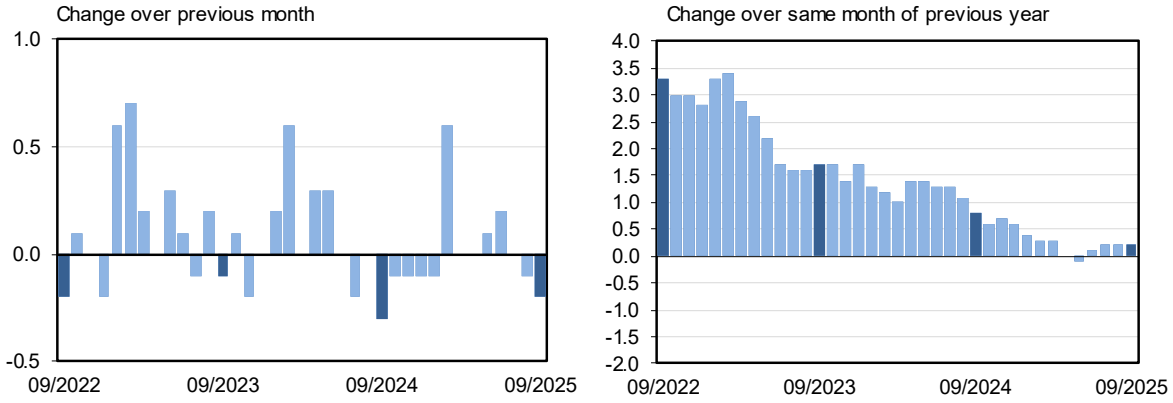
Principal contributions to change in the global index in September 2025

Position	Contribution to the change of the global index compared to the last survey period	Weight in %	Index	Change in % over previous month	Change in % over same month of previous year
Supplementary accommodation	**-0.069**	0.633	98.6	-11.5	2.4
Hotels	**-0.045**	1.572	124.2	-2.6	1.4
Hire of private means of transport	**-0.030**	0.196	91.8	-13.2	0.8
Air transport	**-0.025**	0.743	147.2	-3.4	0.7
International package holidays	**-0.021**	1.942	146.6	-1.0	4.9
Products for face care and make-up	**-0.016**	0.217	107.9	-6.8	-6.6
Mobile communication	**-0.013**	0.998	107.3	-1.2	1.0
Fruiting vegetables	**-0.008**	0.205	126.8	-2.8	-3.0
Poultry	**-0.006**	0.366	100.3	-1.7	-2.9
Onions and leeks	**-0.006**	0.085	97.3	-6.1	-4.1
Beer (retail)	**-0.005**	0.180	101.9	-3.1	-2.1
Ready-made foods	**-0.005**	0.268	104.3	-1.7	-1.9
Soft drinks	**-0.005**	0.260	102.0	-1.9	-2.8
Medical products	**-0.005**	0.235	80.8	-2.0	-6.3
Hair-care products	**-0.005**	0.080	107.5	-5.6	-6.6
Products for personal care	**-0.005**	0.224	106.2	-2.0	-2.1
[...]					
Beef	**0.006**	0.398	107.3	1.6	1.0
Bedroom furniture	**0.006**	0.295	106.8	2.2	-0.5
Leisure-time courses	**0.006**	0.768	113.0	0.7	0.7
Berries	**0.009**	0.169	93.1	6.7	-10.5
Men's knitwear	**0.009**	0.138	104.1	6.5	0.3
Living room and home office furniture	**0.009**	0.333	108.5	2.7	0.4
Women's jumpers	**0.022**	0.236	105.9	10.3	-1.0

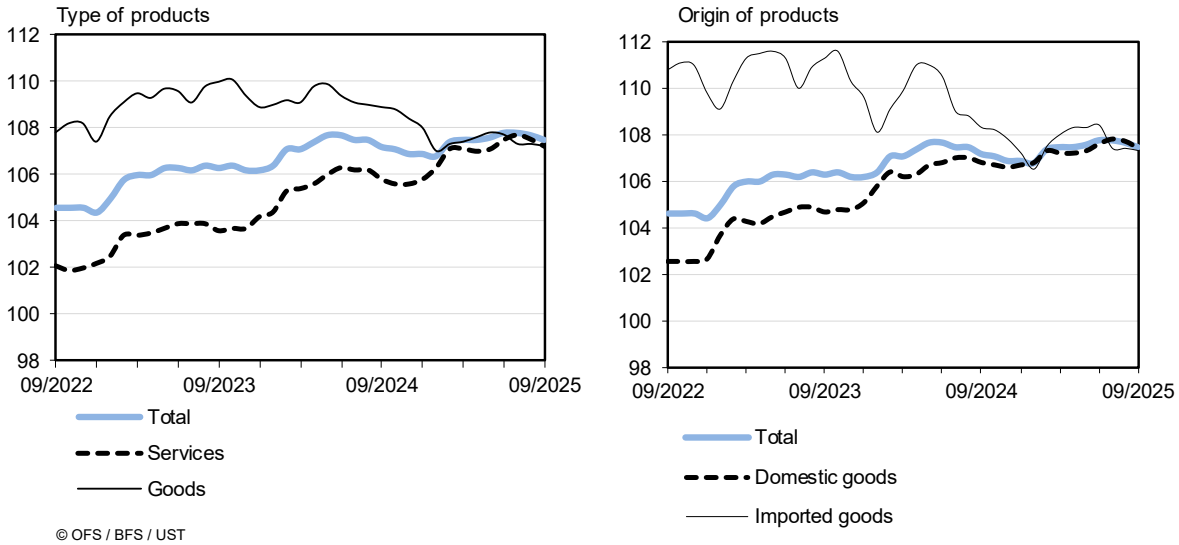
G1 Swiss Consumer Price Index (December 2020 = 100): index evolution



G2 Swiss Consumer Price Index: change in %



G3 Swiss Consumer Price Index (December 2020 = 100): Type and origin of products



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