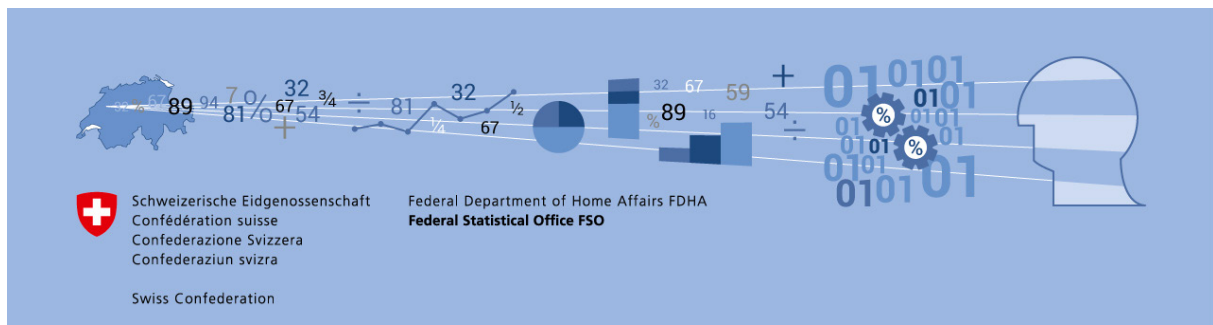




Press release

Embargo: 03.11.2025, 8:30

05 Prices

Swiss Consumer Price Index in October 2025

Consumer prices fell by 0.3% in October

The Consumer Price Index (CPI) fell by 0.3% in October 2025 compared with the previous month, reaching a level of 107.2 points (December 2020 = 100). Inflation was +0.1% compared with the same month of the previous year. These are the results of the Federal Statistical Office (FSO).

The 0.3% decrease compared with the previous month is due to several factors including lower prices for hotels and international package holidays. The hire of private means of transport also recorded a price decrease. In contrast, clothing and footwear recorded a price increase, as did housing maintenance and caretaking.

Main results October 2025	Index level	% change compared with	
	Base Dec. 2020 (=100)	previous month	October 2024
CPI: Total	107.2	-0.3	+0.1
- Core inflation *	105.6	-0.2	+0.5
- Domestic products	107.2	-0.2	+0.5
- Imported products	106.8	-0.5	-1.3

* Core inflation 1: Total excluding fresh and seasonal products, energy and fuel

Harmonised Index of Consumer Prices (HICP)

In October 2025, the Swiss Harmonised Index of Consumer Prices (HICP) stood at 107.55 points (base 2015 = 100). This corresponds to a rate of change of 0.0% compared with the previous month and of +0.1% compared with the same month the previous year.

The HICP is a supplementary indicator for inflation based on a harmonised method across EU member countries. It enables inflation in Switzerland to be compared with that of European countries.

The European Statistical Office, Eurostat, publishes the results according to a predefined calendar. The FSO publishes a comparison between inflation in Switzerland and Europe on the webpage www.hicp.bfs.admin.ch. A methodological note and the 2025 weighting of the Swiss standard HICP basket are also available on this page.

Eurostat will publish the HICP indices for other European countries for October 2025 on 19 November 2025. You will find the HICP results on the Eurostat website at the following address: <https://ec.europa.eu/eurostat/web/hicp>

2025 revision of the Consumer Price Index

Every 5 years, the methods and structures needed to produce the Consumer Price Index are revised to maintain the relevance, currency and quality of the published results. General information on the content of the current revision is available on our website: [Revisions | Federal Statistical Office - FSO](#). The index will be reset to a new base value (=100) in December 2025, with the updated methodology implemented in production starting January 2026. The changes include a new international nomenclature (COICOP 2018) and an adapted standard basket of goods and services. The [COICOP 2018](#) is the internationally recognised classification of household expenditure on consumer goods and services. It provides a coherent structure for grouping goods and services in the CPI. Its implementation is essential to enable international comparison. The CPI basket at the detailed product level has also been adapted following the implementation of the new nomenclature. This makes it possible to correctly reflect changes in household consumption patterns and the emergence of new products at the most detailed level. Implementing COICOP 2018 and the new standard basket will not affect past overall results. However, it may impact the detailed retrospective results. Further details of the implemented changes will be communicated when the results are published for the first time in early 2026.

Information

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Further information and publications: www.cpi.bfs.admin.ch

Statistics counts for you: www.statistics-counts.ch

NewsMail subscription in German, French and Italian: www.news-stat.admin.ch

FSO website: www.statistics.admin.ch

Access to results

This press release has been established on the basis of the European Statistics Code of Practice, which ensures the independence, integrity and accountability of national and community statistical offices. Privileged access is supervised and under embargo.

The Swiss National Bank (SNB) received the results of the CPI four working days before publication as required by the legislation in force and the conduct of its monetary policy. The news agencies received this press release with an embargo of 15 minutes.

For the preparation of economic forecasts and calculation of the quarterly GDP, the State Secretariat for Economic Affairs (SECO) also received the press release four working days before publication.

Swiss Consumer Price Index, December 2020 = 100

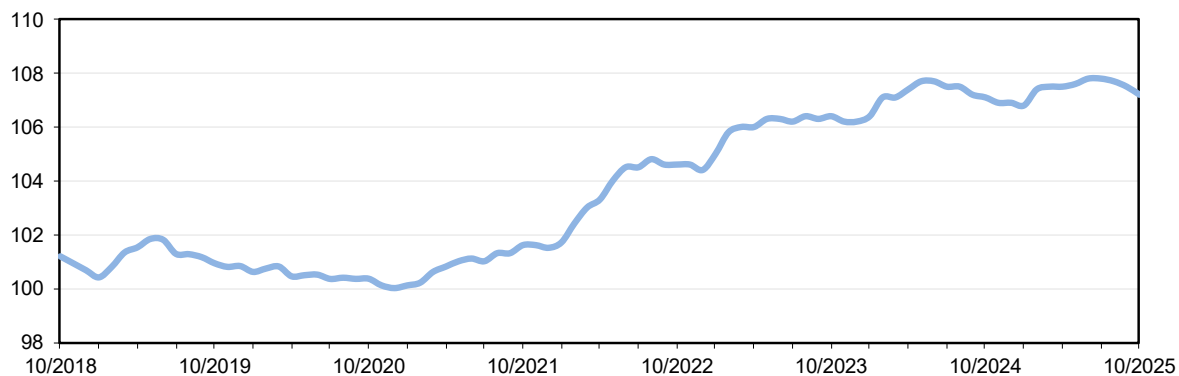
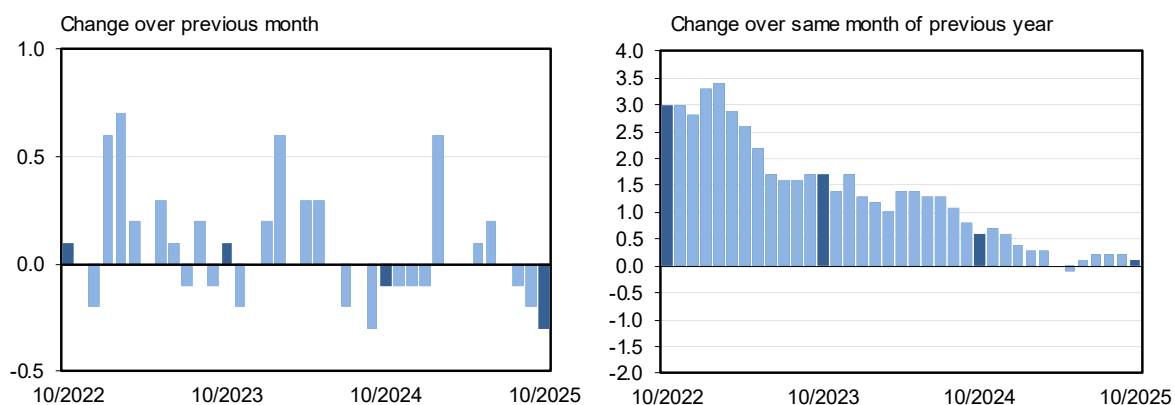
Indices and change rates in October 2025

Position	Weight in %	Index	Change in % over		Contribution to the monthly change
			previous month	October 2024	
Total	100.000	107.2	-0.3	0.1	-0.255
Major groups					
Food and non-alcoholic beverages	10.366	106.5	-0.5	-0.5	-0.049
Alcoholic beverages and tobacco	2.548	106.2	0.0	1.2	0.000
Clothing and footwear	2.601	103.8	1.8	-0.4	0.046
Housing and energy	27.000	114.5	0.1	0.8	0.020
Household goods and services	3.113	103.8	-0.5	-1.8	-0.015
Healthcare	15.637	98.1	-0.1	-0.1	-0.021
Transport	11.252	108.5	-0.5	-1.7	-0.060
Communications	2.592	97.7	0.0	0.0	0.000
Recreation and culture	8.875	108.1	-1.5	0.7	-0.141
Education	0.789	106.3	0.0	2.6	0.000
Restaurants and hotels	9.470	110.0	-0.5	1.3	-0.046
Other goods and services	5.757	104.6	0.2	0.0	0.012
Type of products					
Goods	38.076	107.0	-0.2	-1.6	-0.059
Non durables	24.969	109.5	-0.3	-1.6	-0.065
Semi durables	4.957	103.9	0.8	-0.8	0.037
Durables	8.150	101.7	-0.4	-2.1	-0.030
Services	61.924	106.9	-0.3	1.1	-0.196
Private services	51.201	107.9	-0.4	1.3	-0.198
Public services	10.723	102.5	0.0	0.5	0.002
Origin of products					
Domestic products	77.083	107.2	-0.2	0.5	-0.150
Imported products	22.917	106.8	-0.5	-1.3	-0.105
Additional classifications					
Health care	15.637	98.1	-0.1	-0.1	-0.021
Index without health care	84.363	109.0	-0.3	0.1	-0.233
Housing rental	19.889	110.3	0.0	1.9	0.000
Index without housing rental	80.111	106.5	-0.3	-0.3	-0.255
Petroleum products	2.352	125.4	-0.4	-3.3	-0.010
Index without petroleum products	97.648	106.7	-0.3	0.2	-0.245
Tobacco products	1.625	106.9	0.0	2.3	-0.001
Index without tobacco products	98.375	107.2	-0.3	0.1	-0.254
Alcoholic beverages	1.941	106.7	0.1	0.4	0.002
Index without alcoholic beverages	98.059	107.2	-0.3	0.1	-0.257
Clothing and footwear	2.601	103.8	1.8	-0.4	0.046
Index without clothing and footwear	97.399	107.3	-0.3	0.1	-0.301
Administered prices	25.618	104.4	-0.1	-0.5	-0.018
Index without administered prices	74.382	108.2	-0.3	0.3	-0.237
Core inflation 1 ¹	89.698	105.6	-0.2	0.5	-0.144
<i>Fresh and seasonal products</i>	4.818	107.0	-2.0	-1.2	-0.099
<i>Energy and fuels</i>	5.484	135.2	-0.2	-5.2	-0.012
Core inflation 2 ²	67.037	107.5	-0.2	0.5	-0.132

¹ core inflation 1 = total without fresh and seasonal products, energy and fuels² core inflation 2 = core inflation 1 without products whose prices are administered

Principal contributions to change in the global index in October 2025

Position	Contribution to the change of the global index compared to the last survey period	Weight in %	Index	Change in % over previous month	Change in % over same month of previous year
International package holidays	-0.137	1.942	137.5	-6.2	0.3
Hotels	-0.058	1.572	119.9	-3.5	0.7
Hire of private means of transport	-0.032	0.196	76.8	-16.3	-9.5
Medicines	-0.015	3.350	89.9	-0.4	-2.3
Fruiting vegetables	-0.014	0.205	120.7	-4.8	-1.6
New cars	-0.011	2.619	103.5	-0.4	-1.2
Medical products	-0.007	0.235	78.5	-2.8	-6.1
Petrol	-0.007	1.265	119.4	-0.6	-3.6
Gas	-0.006	0.670	152.9	-0.8	-3.5
Salad vegetables	-0.006	0.158	88.4	-3.6	-12.0
Potatoes	-0.006	0.074	98.7	-6.5	2.5
Living room and home office furniture	-0.006	0.333	106.4	-2.0	-4.3
Beef	-0.005	0.398	106.0	-1.2	1.7
[...]					
Clothing accessories	0.005	0.126	102.7	4.1	-3.0
Meals taken in restaurants and cafés	0.007	3.509	109.6	0.2	1.5
Jackets for men	0.008	0.113	105.5	7.4	3.8
Women's footwear	0.008	0.249	110.5	3.4	0.6
Other printed matter	0.008	0.057	111.1	15.3	2.4
Products for face care and make-up	0.008	0.217	111.9	3.6	0.1
Men's footwear	0.010	0.209	107.4	5.1	1.6
Women's coats and jackets	0.019	0.183	108.0	10.9	1.1
Maintenance and caretaking	0.021	1.116	108.0	1.9	1.9

G1 Swiss Consumer Price Index (December 2020 = 100): index evolution**G2 Swiss Consumer Price Index: change in %****G3 Swiss Consumer Price Index (December 2020 = 100): Type and origin of products**