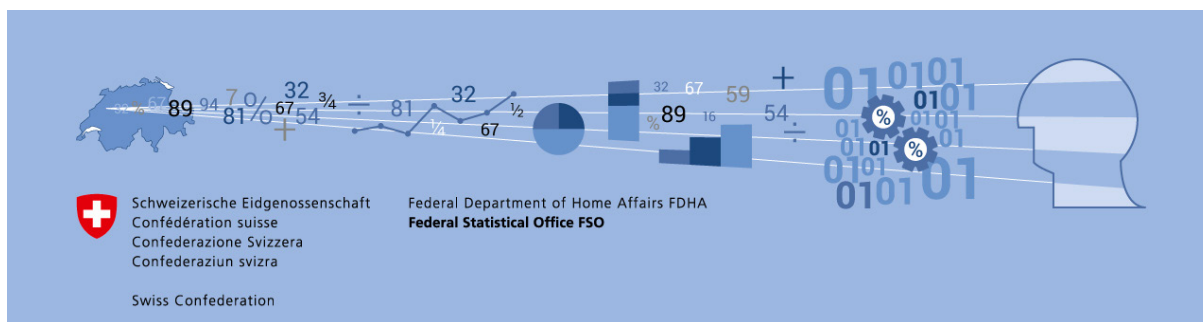




Press release

Embargo: 04.03.2026, 8:30

05 Prices

Swiss Consumer Price Index in February 2026

Consumer prices increased by 0.6% in February

The Consumer Price Index (CPI) increased by 0.6% in February 2026 compared with the previous month, reaching 100.6 points (December 2025 = 100). Inflation was +0.1% compared with the same month of the previous year. These are the results of the Federal Statistical Office (FSO).

The 0.6% increase compared with the previous month is due to several factors including rising prices for housing rentals and for air transport. Hotels and other accommodation providers also recorded a price increase, as did international package holidays. In contrast, prices for berries decreased, as did those for fruit and vegetable juices.

Main results February 2026	Index level	% change compared with	
	Base Dec. 2025 (=100)	previous month	February 2025
CPI: Total	100.6	+0.6	+0.1
- Core inflation *	100.3	+0.2	+0.4
- Domestic products	100.7	+0.6	+0.6
- Imported products	100.2	+0.8	-1.6

* Core inflation 1: Total excluding fresh and seasonal products, energy and fuel

Harmonised Index of Consumer Prices

In February 2026, the Swiss Harmonised Index of Consumer Prices (HICP) stood at 100.11 points (base 2025 = 100). This corresponds to a rate of change of +0.5% compared with the previous month and of +0.5% compared with the same month the previous year.

The HICP is a supplementary indicator for inflation based on a harmonised method across EU member countries. It enables inflation in Switzerland to be compared with that of European countries.

The European Statistical Office, Eurostat, publishes the results according to a predefined calendar. The FSO publishes a comparison between inflation in Switzerland and Europe on the webpage www.hicp.bfs.admin.ch. A methodological note and the 2026 weighting of the Swiss standard HICP basket are also available on this page.

Eurostat will publish the HICP indices for other European countries for February 2026 on 18 March 2026. You will find the HICP results on the Eurostat website at the following address: <https://ec.europa.eu/eurostat/web/hicp>

Information

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Further information and publications: www.cpi.bfs.admin.ch

Statistics counts for you: www.statistics-counts.ch

NewsMail subscription in German, French and Italian: www.news-stat.admin.ch

FSO website: www.statistics.admin.ch

Access to results

This press release has been established on the basis of the European Statistics Code of Practice, which ensures the independence, integrity and accountability of national and community statistical offices. Privileged access is supervised and under embargo.

The Swiss National Bank (SNB) received the results of the CPI four working days before publication as required by the legislation in force and the conduct of its monetary policy. The news agencies received this press release with an embargo of 15 minutes.

For the preparation of economic forecasts and calculation of the quarterly GDP, the State Secretariat for Economic Affairs (SECO) also received the press release four working days before publication.

Indices and change rates in February 2026

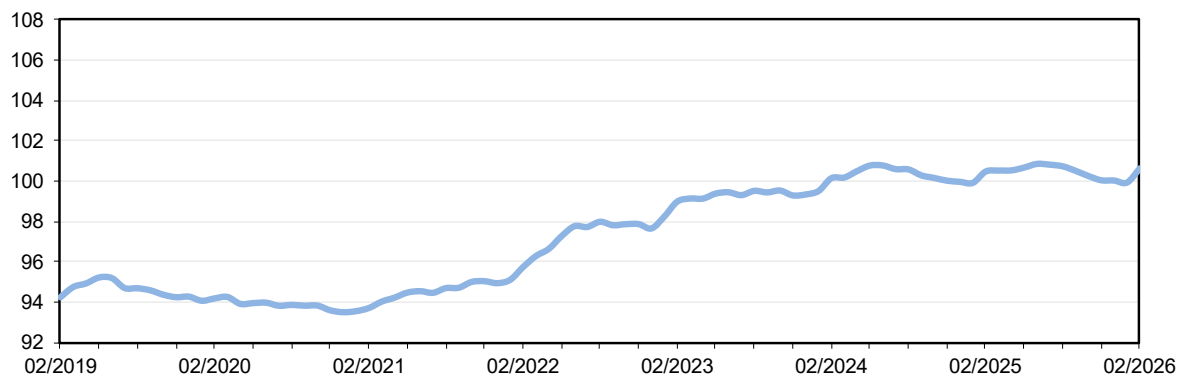
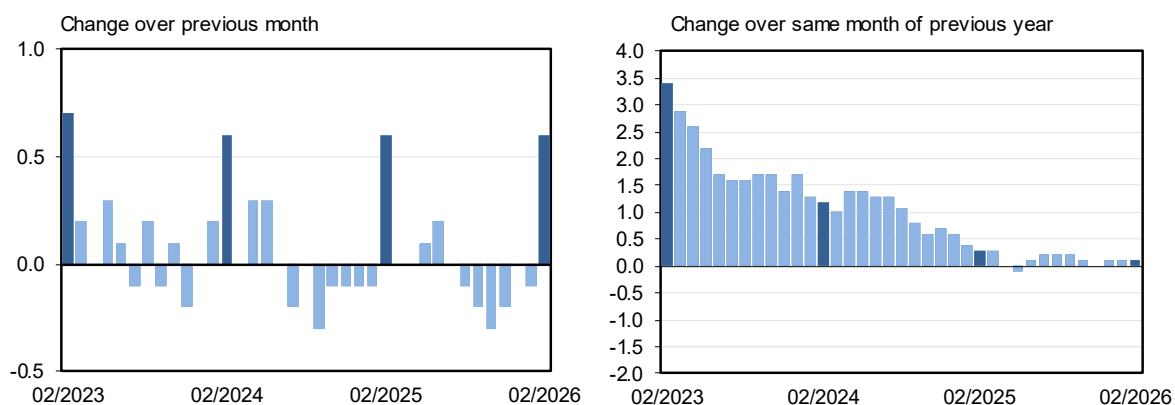
Position	Weight in %	Index	Change in % over		Contribution to the monthly change
			previous month	February 2025	
Total	100.000	100.6	0.6	0.1	0.633
Major groups					
Food and non-alcoholic beverages	10.307	100.8	0.1	-0.3	0.010
Alcoholic beverages and tobacco	3.468	101.3	0.6	2.5	0.023
Clothing and footwear	2.420	97.0	3.1	-1.2	0.070
Housing and energy	25.595	100.1	0.4	0.7	0.099
Household goods and services	3.302	100.4	0.3	-1.3	0.012
Healthcare	17.379	100.0	0.0	-0.2	-0.007
Transport	10.715	101.1	1.5	-1.8	0.165
Information and communication	3.279	99.7	-0.1	-0.3	-0.002
Recreation, sport and culture	7.501	101.8	1.3	1.2	0.098
Education	0.851	100.0	0.0	2.6	0.000
Restaurants and hotels	9.568	102.0	1.8	0.9	0.173
Insurance and financial services	2.252	102.3	0.0	1.2	-0.001
Other goods and services	3.363	99.9	-0.2	0.2	-0.005
Type of products					
Goods	37.558	99.7	0.2	-1.4	0.073
Non durables	25.254	100.0	0.0	-1.1	0.008
Semi durables	5.033	98.1	1.2	-1.6	0.060
Durables	7.271	100.1	0.1	-2.0	0.005
Services	62.442	101.1	0.9	1.0	0.560
Private services	49.486	101.3	1.1	1.2	0.555
Public services	12.956	100.2	0.0	0.4	0.005
Origin of products					
Domestic products	77.840	100.7	0.6	0.6	0.452
Imported products	22.160	100.2	0.8	-1.6	0.180
Additional classifications					
Healthcare	17.379	100.0	0.0	-0.2	-0.007
Index without healthcare	82.621	100.7	0.8	0.2	0.640
Housing rental	18.877	100.5	0.5	1.4	0.088
Index without housing rental	81.123	100.6	0.7	-0.2	0.545
Petroleum products	2.099	98.1	-0.5	-6.4	-0.010
Index without petroleum products	97.901	100.6	0.7	0.3	0.643
Tobacco products	1.579	100.6	0.2	2.8	0.003
Index without tobacco products	98.421	100.6	0.6	0.1	0.630
Alcoholic beverages	2.890	101.2	0.7	1.4	0.021
Index without alcoholic beverages	97.110	100.6	0.6	0.1	0.612
Clothing and footwear	2.420	97.0	3.1	-1.2	0.070
Index without clothing and footwear	97.580	100.7	0.6	0.2	0.563
Administered prices	25.113	99.7	0.0	-0.3	-0.003
Index without administered prices	74.887	100.9	0.8	0.3	0.635
Core inflation 1 ¹	84.205	100.3	0.2	0.4	0.137
Fresh and seasonal products	10.717	103.9	4.7	0.5	0.502
Energy and fuels	5.078	97.9	-0.1	-4.4	-0.006
Core inflation 2 ²	61.877	100.4	0.2	0.5	0.140

¹ core inflation 1 = total without fresh and seasonal products, energy and fuels
² core inflation 2 = core inflation 1 without products whose prices are administered

Swiss Consumer Price Index, December 2025 = 100

Principal contributions to change in the global index in February 2026

Position	Contribution to the change of the global index compared to the last survey period	Weight in %	Index	Change in % over previous month	Change in % over same month of previous year
International air transport	0.127	0.868	110.8	15.2	-3.0
Parahotel accommodation	0.110	0.704	107.1	17.0	3.0
International package holidays	0.103	1.667	107.9	6.1	3.4
Housing rentals (Rental index)	0.055	14.935	100.4	0.4	1.2
Hotels	0.053	1.502	108.7	3.3	-1.0
Car rental and car sharing	0.051	0.167	138.2	28.0	10.0
Imputed rent for owner-occupied dwellings	0.033	3.942	100.8	0.8	2.3
Women's trousers	0.014	0.196	100.4	7.5	-0.5
Fruiting vegetables	0.014	0.219	108.6	6.0	14.0
Ready-made meals	0.010	0.379	101.6	2.6	0.3
Other clothing items	0.010	0.123	98.1	8.7	-3.4
Other tropical fruits	0.009	0.140	107.5	6.3	19.1
Men's trousers	0.008	0.142	99.8	5.9	-1.1
Meals taken in restaurants and cafés	0.007	3.700	100.2	0.2	1.3
Canned fish and fish preparations	0.006	0.101	105.5	5.5	4.8
Swiss red wine	0.006	0.203	102.5	3.2	1.4
Swiss white wine	0.006	0.205	102.5	3.1	1.3
Women's blouses	0.006	0.065	99.5	9.4	-4.2
Personal computers	0.005	0.192	95.8	2.6	-6.1
Mountain railways, skilifts	0.005	0.241	103.4	1.9	-0.4
[...]					
Diesel	-0.005	0.530	97.1	-1.0	-4.4
Mobile phones	-0.005	0.170	98.9	-3.1	-9.7
Poultry	-0.006	0.367	102.0	-1.4	-0.1
Medicines	-0.007	3.068	99.2	-0.2	...
Game consoles and electronic games	-0.007	0.059	90.7	-10.8	2.8
Chocolate	-0.008	0.632	98.6	-1.3	4.6
Petrol	-0.008	1.150	97.9	-0.7	-5.8
Fruit and vegetable juices	-0.010	0.133	92.5	-7.3	-4.0
Berries	-0.025	0.167	87.2	-14.8	2.4

G1 Swiss Consumer Price Index (December 2025 = 100): index evolution**G2 Swiss Consumer Price Index: change in %****G3 Swiss Consumer Price Index (December 2025 = 100): Type and origin of products**