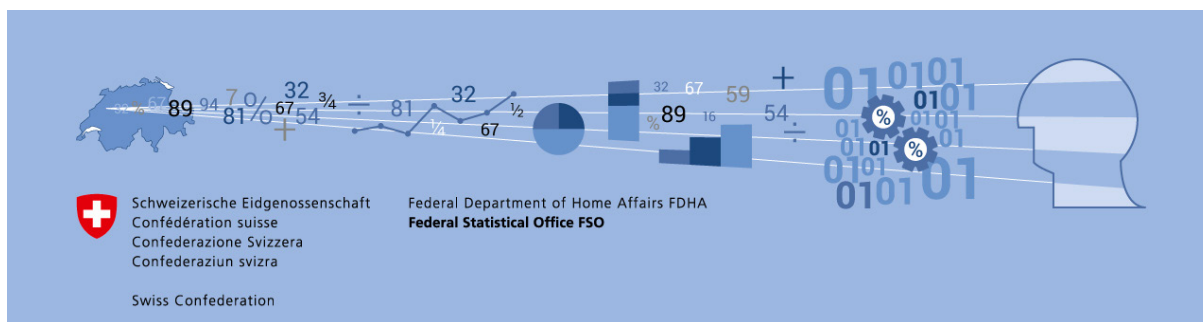




Press release

Embargo: 17.3.2026, 8:30

05 Prices

Producer and Import Price Index in February 2026

Producer and Import Price Index fell by 0.3% in February

The Producer and Import Price Index fell in February 2026 by 0.3% compared with the previous month, reaching 99.5 points (December 2025 = 100). Pharmaceutical products and chemical products in particular saw lower prices. In contrast, petroleum products as well as petroleum and natural gas saw higher prices. Compared with February 2025, the price level of the whole range of domestic and imported products fell by 2.7%. These are the results of the Federal Statistical Office (FSO).

Falling prices were recorded compared with the previous month in the **Producer Price Index**, particularly for pharmaceutical products and for chemical products. Meat and meat products also became cheaper. On the other hand, prices for petroleum products and electricity (for large consumers) rose.

Petroleum products as well as petroleum and natural gas in particular were responsible for the increase in the **Import Price Index** compared with January 2026. Increasing prices were also seen for basic metals and semi-finished metal products, vegetables, melons and potatoes. In contrast, falling prices were recorded for rubber and plastic products, paper and paper products, pharmaceutical products and chemical products.

Main results February 2026	Index level	Change in % compared with	
	(Base Dec. 2025 = 100)	previous month	February 2025
Producer and Import Price Index (Total)	99.5	-0.3	-2.7
- Producer Price Index	99.4	-0.5	-2.3
- Import Price Index	99.7	0.2	-3.5
Manufactured products			
- Domestic sales	99.3	-0.6	-0.9
- Exports	99.6	-0.5	-3.0

Applicable prices

The prices of domestic products are surveyed for the domestic market at the first marketing stage (i.e. ex works). These ex works prices include neither valued added tax nor consumption tax (e.g. on tobacco, alcohol or petroleum products).

For exports, net sales prices are surveyed FOB (free on board) which, pursuant to definition, do not include valued added tax.

For imports, prices are surveyed at the Swiss border minus valued added, consumption and customs taxes.

In general, the market prices (transaction prices) for products are surveyed at the time of ordering. Price reductions (discounts) are deducted. Prices in foreign currencies are converted at the exchange rate on the first working day of the survey reference period in Swiss francs. The reference period always covers the period from the 1st to 8th of the survey month. This provision allows the results for the reference month to be calculated and published in the course of the subsequent month.

Producer price index for selected services

Over a period of several years, the producer price index has gradually been extended to the service sector. The latest results are available at (in German and French):

<https://www.bfs.admin.ch/bfs/en/home/statistics/prices/producer-prices-import-prices/services.html>

Information

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Further information and publications: www.bfs.admin.ch/news/en/2026-0184

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FSO website: www.statistics.admin.ch

Access to results

This press release has been established on the basis of the European Statistics Code of Practice, which ensures the independence, integrity and accountability of national and community statistical offices. Privileged access is supervised and under embargo.

In compliance with current legislation and the exercise of its monetary mandate, the Swiss National Bank (SNB) received this press release four working days before its release. For the preparation of economic forecasts and calculation of the quarterly GDP, the State Secretariat for Economic Affairs (SECO) also received the press release four working days before publication. The press agencies received this press release with an embargo of 15 minutes.

Statistical key figures in February 2026

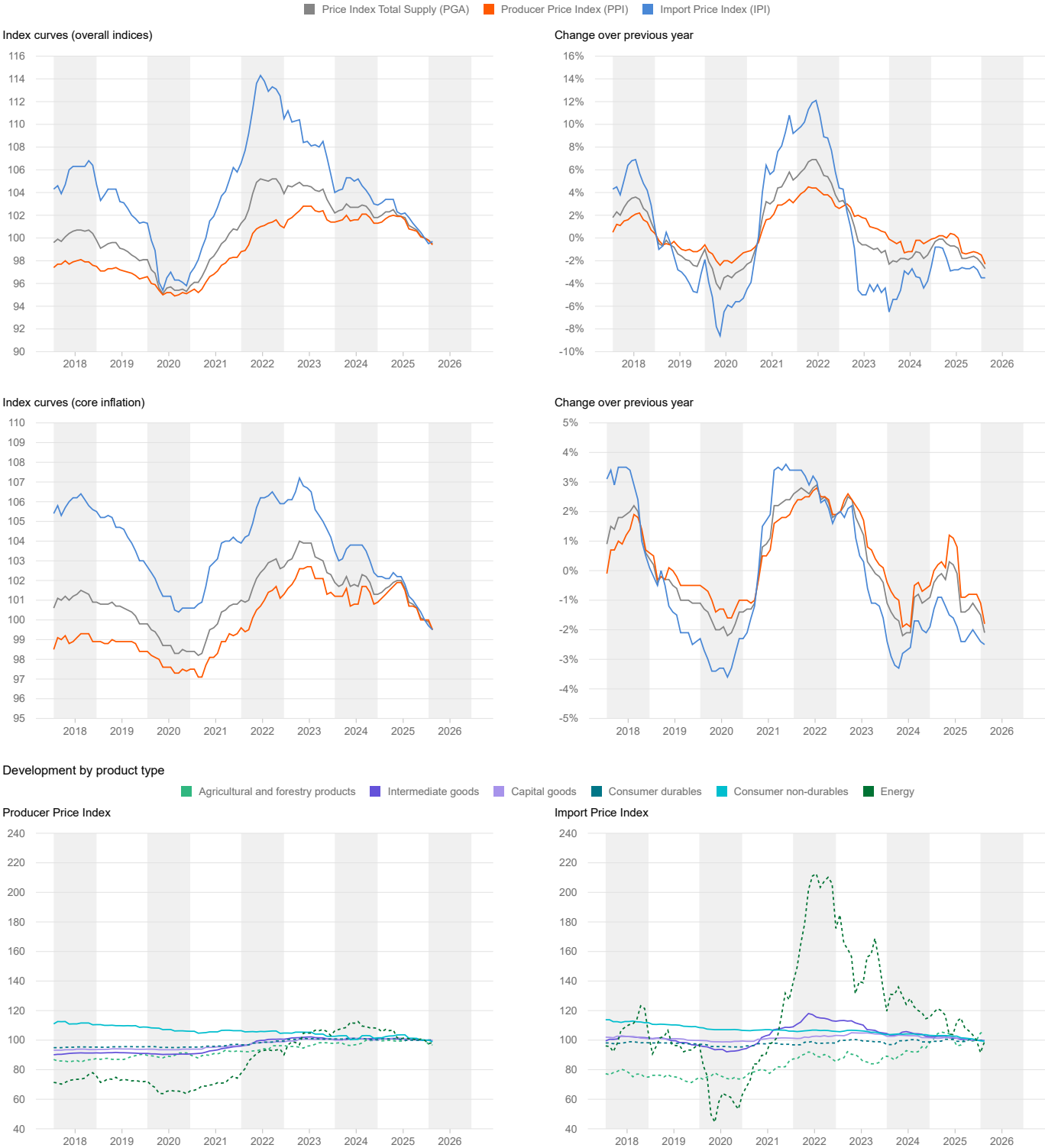
Main product groups	Weight in %	Index	Change compared with prev. mont		Change compared with prev. year in %
			in %	Contribution to monthly change	
Producer Price Index: Total	100.0000	99.4	-0.5	-0.493	-2.3
Agricultural and forestry products	1.7036	96.7	-0.6	-0.010	-3.0
Stone, sand and gravel, salt	0.4093	100.5	0.5	0.002	0.9
Manufactured products	92.8278	99.4	-0.5	-0.500	-2.1
Food products, beverages, tobacco products	8.9430	99.6	-0.3	-0.025	1.1
Textiles, wearing apparel, leather and related products, shoes	0.8561	100.0	0.0	0.000	-0.4
Timber products	1.7391	99.9	-0.1	-0.001	0.8
Paper and paper products, printing	1.0957	99.2	-0.8	-0.008	-1.5
Petroleum products	0.4613	97.6	6.2	0.026	-17.3
Chemical and pharmaceutical products	34.7627	98.6	-1.4	-0.491	-5.0
Rubber and plastic products	1.7742	99.7	-0.3	-0.005	-1.9
Non-metallic mineral products	1.3564	100.2	0.2	0.002	0.0
Basic metals, metal products	5.4523	100.3	-0.1	-0.004	-1.3
Computer, electronic and optical products, watches	14.2666	99.9	0.0	0.000	-2.3
Electrical equipment	5.1094	100.1	0.1	0.006	0.2
Machinery	7.3923	100.0	0.0	0.000	1.0
Motor vehicles, motor vehicle parts, other transport equipment	2.2661	100.0	0.0	0.000	1.2
Furniture and other manufacturing	6.1632	100.1	0.0	-0.001	-2.4
Repair and installation of machinery and equipment	1.1894	100.0	0.0	0.000	1.3
Electricity and gas supply	4.0401	98.4	0.3	0.011	-6.8
Water treatment and distribution, waste collection, recovery	1.0192	101.1	0.4	0.005	-2.1
Manufactured products: domestic sales	49.3704	99.3	-0.6	-0.493	-0.9
Manufactured products: exports	50.6296	99.6	-0.5	-0.504	-3.0
Agricultural and forestry products	1.7035	96.7	-0.6	-0.010	-3.0
Intermediate goods	26.6459	99.6	-0.5	-0.121	-1.3
Capital goods	28.6959	100.0	0.0	0.000	-0.9
Consumer durables	1.8063	100.1	0.0	0.000	-0.7
Consumer non-durables	35.6274	98.8	-1.1	-0.404	-3.4
Energy	4.6540	98.4	0.8	0.037	-8.3
Core inflation ¹⁾	91.1261	99.5	-0.5	-0.495	-1.8
Import Price Index: Total	100.0000	99.7	0.2	0.211	-3.5
Agricultural products	1.9815	105.7	0.9	0.018	1.2
Mining and quarrying products	1.4071	103.4	9.7	0.129	-22.5
Manufactured products	96.6114	99.6	0.1	0.063	-3.0
Food products, beverages, tobacco products	4.7731	99.6	-0.5	-0.024	-0.6
Textiles, wearing apparel, leather and related products, shoes	6.2942	100.0	0.0	0.000	-0.8
Timber products	1.0432	99.7	-0.3	-0.003	1.0
Paper and paper products	1.2252	97.7	-2.3	-0.028	-4.7
Petroleum products	2.3123	96.2	6.5	0.135	-15.1
Chemical and pharmaceutical products	31.5585	99.2	-0.2	-0.052	-5.5
Rubber and plastic products	3.0685	98.4	-1.6	-0.048	-3.6
Non-metallic mineral products	1.3588	99.1	-0.9	-0.012	0.2
Basic metals, metal products	6.8163	101.2	1.0	0.069	-1.7
Computer, electronic and optical products	8.4218	99.6	0.1	0.006	-2.4
Electrical equipment	5.0018	100.4	0.2	0.012	-1.2
Machinery	7.0136	100.0	0.0	0.000	-0.3
Motor vehicles, motor vehicle parts, other transport equipment	9.4445	100.0	0.0	0.000	-1.1
Furniture and other manufacturing	8.2796	99.6	0.1	0.008	-0.2
Agricultural products	1.9813	105.7	0.9	0.018	1.2
Intermediate goods	25.1137	99.9	-0.1	-0.029	-2.6
Capital goods	27.6741	99.8	0.0	0.002	-1.5
Consumer durables	4.3503	99.8	0.0	0.000	0.6
Consumer non-durables	37.2925	99.3	-0.1	-0.049	-3.6
Energy	3.5881	99.0	8.1	0.269	-18.4
Core inflation ¹⁾	90.1744	99.5	-0.1	-0.135	-2.5
Price Index Total Supply: Total ²⁾	100.0000	99.5	-0.3	-0.282	-2.7
Core inflation ¹⁾	90.8407	99.5	-0.4	-0.387	-2.1
Price Index Total Supply, Domestic Supply: Total ³⁾	100.0000	99.4	-0.2	-0.171	-2.5
¹⁾ Total excluding raw materials and any product groups close to raw materials whose prices are subject to high volatility (in particular agricultural products, meat, petroleum products, metals, gas).					
²⁾ Total of producer price index (70.0136%) and import price index (29.9864%).					
³⁾ Total of producer price index, domestic supply (55.3075%), and import price index (44.6925%).					

Main contributions to the change in the total index in February 2026

Item	Contribution to the change in the total index compared with the previous survey	Weight in %	Index	Change compared with January 2026 in %	Change compared with previous year in %
Producer Price Index					
Petroleum products	0.026	0.4613	97.6	6.2	-17.3
Electricity	0.026	3.3998	98.7	0.8	-7.1
Animals and animal products	-0.015	1.0476	94.2	-1.5	-4.1
Gas	-0.015	0.6403	96.6	-2.4	-6.2
Meat and meat products	-0.024	1.4191	97.9	-1.7	-0.9
Chemical products	-0.128	10.6604	98.8	-1.2	-2.1
Pharmaceutical products	-0.364	24.1023	98.5	-1.5	-5.9
Import Price Index					
Petroleum products	0.135	2.3123	96.2	6.5	-15.1
Petroleum and natural gas	0.133	1.2759	104.0	11.1	-23.2
Basic metals, semi-finished metal products	0.069	3.5590	102.9	1.9	-1.2
Vegetables, melons and potatoes	0.030	0.3592	114.9	7.9	4.7
Pome and stone fruits	0.013	0.0736	226.2	8.4	79.3
Tablets	0.012	0.1983	96.0	6.7	-5.5
Wiring and wiring devices	0.012	0.6275	102.8	1.8	1.6
Glass and glass products	-0.010	0.4867	98.0	-2.0	5.3
Desktop computers	-0.010	0.1851	101.0	-5.2	-3.0
Confectionery	-0.011	0.3091	97.0	-3.6	-8.1
Chemical products	-0.025	7.6159	99.7	-0.3	-4.6
Pharmaceutical products	-0.027	23.9426	99.0	-0.1	-5.8
Paper and paper products	-0.028	1.2252	97.7	-2.3	-4.7
Rubber and plastic products	-0.048	3.0685	98.4	-1.6	-3.6

Producer and Import Price Index

All indices: Base December 2025 = 100



Development by product type

■ Agricultural and forestry products ■ Intermediate goods ■ Capital goods ■ Consumer durables ■ Consumer non-durables ■ Energy

Producer Price Index

Import Price Index

Data as on: 28.02.2026
Source: FSO – Producer and Import Price Index

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