

Press release

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05 Prices

Swiss Consumer Price Index in March 2026

Consumer prices increased by 0.2% in March

The Consumer Price Index (CPI) increased by 0.2% in March 2026 compared with the previous month, reaching 100.8 points (December 2025 = 100). Inflation was +0.3% compared with the same month of the previous year. These are the results of the Federal Statistical Office (FSO).

The 0.2% increase compared with the previous month is due to several factors including rising prices for heating oil and international package holidays. Prices for air transport also recorded a price increase, as did those for petrol and diesel. In contrast, prices for hotels and supplementary accommodation decreased, as did those for car rental and car sharing.

| Main results March 2026 | Index level | % change compared with | |
|----------------------------|-----------------------|------------------------|-------------|
| | Base Dec. 2025 (=100) | previous month | March 2025 |
| CPI: Total | 100.8 | +0.2 | +0.3 |
| - Core inflation * | 100.3 | 0.0 | +0.4 |
| - Domestic products | 100.5 | -0.2 | +0.5 |
| - Imported products | 102.0 | +1.8 | -0.3 |

* Core inflation 1: Total excluding fresh and seasonal products, energy and fuel

Harmonised Index of Consumer Prices

In March 2026, the Swiss Harmonised Index of Consumer Prices (HICP) stood at 100.17 points (base 2025 = 100). This corresponds to a rate of change of +0.1% compared with the previous month and of +0.6% compared with the same month the previous year.

The HICP is a supplementary indicator for inflation based on a harmonised method across EU member countries. It enables inflation in Switzerland to be compared with that of European countries.

The European Statistical Office, Eurostat, publishes the results according to a predefined calendar. The FSO publishes Swiss HICP results on the webpage www.hicp.bfs.admin.ch.

Eurostat will publish the HICP indices for other European countries for March 2026 on 16 April 2026. You will find the HICP results on the Eurostat website at the following address: <https://ec.europa.eu/eurostat/web/hicp>

Information

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Further information and publications: www.cpi.bfs.admin.ch

Statistics counts for you: www.statistics-counts.ch

NewsMail subscription in German, French and Italian: www.news-stat.admin.ch

FSO website: www.statistics.admin.ch

Access to results

This press release has been established on the basis of the European Statistics Code of Practice, which ensures the independence, integrity and accountability of national and community statistical offices. Privileged access is supervised and under embargo.

The Swiss National Bank (SNB) received the results of the CPI four working days before publication as required by the legislation in force and the conduct of its monetary policy. The news agencies received this press release with an embargo of 15 minutes.

For the preparation of economic forecasts and calculation of the quarterly GDP, the State Secretariat for Economic Affairs (SECO) also received the press release four working days before publication.

Indices and change rates in March 2026

| Position | Weight in % | Index | Change in % over | | Contribution to the monthly change |
|-------------------------------------|-------------|-------|------------------|------------|------------------------------------|
| | | | previous month | March 2025 | |
| Total | 100.000 | 100.8 | 0.2 | 0.3 | 0.232 |
| Major groups | | | | | |
| Food and non-alcoholic beverages | 10.307 | 100.5 | -0.3 | -0.5 | -0.029 |
| Alcoholic beverages and tobacco | 3.468 | 100.9 | -0.4 | 2.4 | -0.012 |
| Clothing and footwear | 2.420 | 101.2 | 4.4 | -0.7 | 0.102 |
| Housing and energy | 25.595 | 100.6 | 0.5 | 1.3 | 0.137 |
| Household goods and services | 3.302 | 100.2 | -0.2 | -1.3 | -0.007 |
| Healthcare | 17.379 | 100.0 | 0.0 | -0.2 | -0.001 |
| Transport | 10.715 | 101.8 | 0.7 | -0.8 | 0.073 |
| Information and communication | 3.279 | 100.4 | 0.7 | 0.0 | 0.022 |
| Recreation, sport and culture | 7.501 | 103.2 | 1.4 | 1.1 | 0.103 |
| Education | 0.851 | 100.0 | 0.0 | 2.6 | 0.000 |
| Restaurants and hotels | 9.568 | 100.2 | -1.7 | 0.2 | -0.165 |
| Insurance and financial services | 2.252 | 102.3 | 0.0 | 1.2 | 0.000 |
| Other goods and services | 3.363 | 100.2 | 0.3 | 0.8 | 0.011 |
| Type of products | | | | | |
| Goods | 37.558 | 100.6 | 0.8 | -0.7 | 0.304 |
| Non durables | 25.254 | 100.7 | 0.7 | -0.2 | 0.178 |
| Semi durables | 5.033 | 99.9 | 1.9 | -1.3 | 0.093 |
| Durables | 7.271 | 100.6 | 0.5 | -1.7 | 0.033 |
| Services | 62.442 | 101.0 | -0.1 | 0.9 | -0.072 |
| Private services | 49.486 | 101.1 | -0.2 | 1.0 | -0.079 |
| Public services | 12.956 | 100.2 | 0.1 | 0.4 | 0.007 |
| Origin of products | | | | | |
| Domestic products | 77.840 | 100.5 | -0.2 | 0.5 | -0.158 |
| Imported products | 22.160 | 102.0 | 1.8 | -0.3 | 0.391 |
| Additional classifications | | | | | |
| Healthcare | 17.379 | 100.0 | 0.0 | -0.2 | -0.001 |
| Index without healthcare | 82.621 | 101.0 | 0.3 | 0.4 | 0.234 |
| Housing rental | 18.877 | 100.5 | 0.0 | 1.4 | 0.000 |
| Index without housing rental | 81.123 | 100.9 | 0.3 | 0.0 | 0.232 |
| Petroleum products | 2.099 | 108.6 | 10.6 | 5.3 | 0.217 |
| Index without petroleum products | 97.901 | 100.6 | 0.0 | 0.2 | 0.015 |
| Tobacco products | 1.579 | 100.7 | 0.2 | 2.9 | 0.003 |
| Index without tobacco products | 98.421 | 100.8 | 0.2 | 0.3 | 0.230 |
| Alcoholic beverages | 2.890 | 100.7 | -0.5 | 1.4 | -0.014 |
| Index without alcoholic beverages | 97.110 | 100.8 | 0.3 | 0.3 | 0.246 |
| Clothing and footwear | 2.420 | 101.2 | 4.4 | -0.7 | 0.102 |
| Index without clothing and footwear | 97.580 | 100.8 | 0.1 | 0.3 | 0.131 |
| Administered prices | 25.113 | 99.7 | 0.0 | -0.4 | 0.001 |
| Index without administered prices | 74.887 | 101.2 | 0.3 | 0.6 | 0.231 |
| Core inflation 1 ¹ | 84.205 | 100.3 | 0.0 | 0.4 | 0.016 |
| <i>Fresh and seasonal products</i> | 10.717 | 103.9 | 0.0 | 0.0 | -0.002 |
| <i>Energy and fuels</i> | 5.078 | 102.2 | 4.4 | 0.5 | 0.218 |
| Core inflation 2 ² | 61.877 | 100.5 | 0.0 | 0.5 | 0.015 |

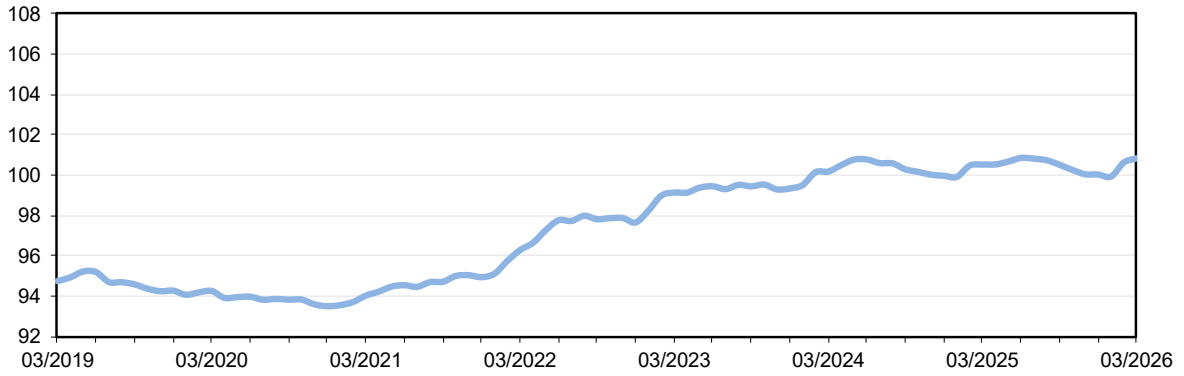
¹ core inflation 1 = total without fresh and seasonal products, energy and fuels

² core inflation 2 = core inflation 1 without products whose prices are administered

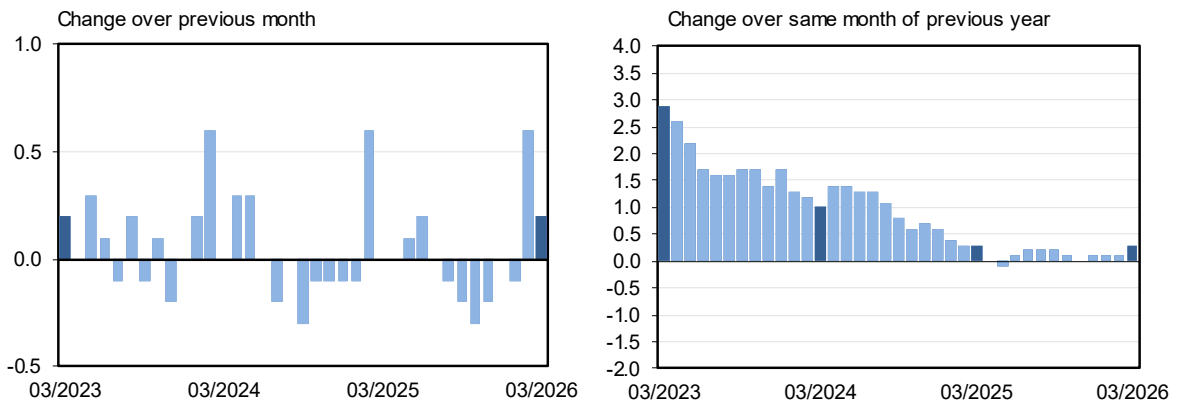
Principal contributions to change in the global index in March 2026

| Position | Contribution to the change of the global index compared to the last survey period | Weight in % | Index | Change in % over previous month | Change in % over same month of previous year |
|---|---|-------------|-------|---------------------------------|--|
| Heating oil | 0.129 | 0.419 | 131.0 | 31.0 | 21.8 |
| International package holidays | 0.101 | 1.667 | 114.0 | 5.6 | 2.7 |
| Petrol | 0.051 | 1.150 | 102.4 | 4.5 | -0.2 |
| Diesel | 0.038 | 0.530 | 104.2 | 7.3 | 3.5 |
| International air transport | 0.038 | 0.868 | 115.1 | 3.9 | 0.3 |
| Women's jumpers | 0.027 | 0.218 | 104.8 | 13.4 | 0.0 |
| Jackets for men | 0.012 | 0.105 | 107.8 | 12.3 | -1.8 |
| Women's coats and jackets | 0.011 | 0.199 | 97.5 | 5.9 | -3.1 |
| Mobile phones | 0.011 | 0.170 | 105.6 | 6.8 | -2.3 |
| Jewellery | 0.009 | 0.145 | 105.8 | 6.1 | 10.8 |
| Chocolate | 0.008 | 0.632 | 99.9 | 1.4 | 5.0 |
| Men's shirts | 0.008 | 0.068 | 109.8 | 12.8 | 2.0 |
| Personal computers | 0.008 | 0.192 | 100.0 | 4.4 | -2.1 |
| Fruit and vegetable juices | 0.007 | 0.133 | 97.4 | 5.3 | 0.6 |
| Men's knitwear | 0.006 | 0.159 | 99.6 | 4.3 | -0.8 |
| Women's footwear | 0.006 | 0.252 | 99.8 | 2.4 | -2.9 |
| Hearing aids | 0.006 | 0.093 | 105.9 | 5.9 | 6.8 |
| New cars | 0.006 | 2.048 | 100.5 | 0.3 | -2.6 |
| Meals taken in restaurants and cafés | 0.005 | 3.700 | 100.4 | 0.1 | 1.3 |
| Charges for household waste elimination | 0.005 | 0.195 | 102.4 | 2.4 | 2.4 |
| Game consoles and electronic games | 0.005 | 0.059 | 98.3 | 8.4 | 15.7 |
| Veterinary services for pets | 0.005 | 0.254 | 102.0 | 2.0 | 2.1 |
| [...] | | | | | |
| Cold cuts, salted and dried meat | -0.005 | 0.454 | 100.7 | -1.1 | -3.0 |
| Toys | -0.005 | 0.292 | 98.9 | -1.6 | -4.4 |
| Hard and semi-hard cheese | -0.005 | 0.473 | 98.5 | -1.1 | -1.9 |
| Nuts | -0.005 | 0.123 | 98.7 | -4.3 | -4.0 |
| Ice-cream | -0.006 | 0.110 | 100.0 | -5.5 | -5.5 |
| Natural mineral water | -0.006 | 0.108 | 99.4 | -5.1 | -3.0 |
| Swiss white wine | -0.006 | 0.205 | 99.6 | -2.8 | 2.4 |
| Lagerbeer, blonde | -0.007 | 0.380 | 97.6 | -1.7 | -1.7 |
| Medicines | -0.008 | 3.068 | 98.9 | -0.3 | ... |
| Mountain railways, skilifts | -0.008 | 0.241 | 99.9 | -3.4 | 0.5 |
| Other tropical fruits | -0.009 | 0.140 | 100.9 | -6.1 | 12.8 |
| Hotels | -0.016 | 1.502 | 107.6 | -1.0 | -2.1 |
| Car rental and car sharing | -0.051 | 0.167 | 107.7 | -22.1 | 0.3 |
| Parahotel accommodation | -0.157 | 0.704 | 84.7 | -20.9 | -2.5 |

G1 Swiss Consumer Price Index (December 2025 = 100): index evolution



G2 Swiss Consumer Price Index: change in %



G3 Swiss Consumer Price Index (December 2025 = 100): Type and origin of products

