

Press release

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05 Prices

Producer and Import Price Index in March 2026

Producer and Import Price Index rose by 0.2% in March

The **Producer and Import Price Index** increased in March 2026 by 0.2% compared with the previous month, reaching 99.6 points (December 2025 = 100). Prices rose in particular for petroleum products as well as petroleum and natural gas. Compared with March 2025, the price level of the whole range of domestic and imported products fell by 2.7%. These are the results of the Federal Statistical Office (FSO).

The rise in the **Producer Price Index** compared with the previous month was primarily due to higher prices for petroleum products. Dairy products also became more expensive. In contrast, confectionery as well as meat and meat products saw falling prices.

Higher prices compared with February 2026 were also recorded in the **Import Price Index** in particular for petroleum products. Increasing prices were also seen for petroleum and natural gas, wearing apparel, basic metals and semi-finished metal products. In contrast, prices fell for pharmaceutical preparations, mobile computers, pome and stone fruits, leather and related products, footwear, other transport equipment as well as processed fruit and vegetables.

Main results	Index level	Change in % compared with	
	(Base Dec. 2025 = 100)	previous month	March 2025
March 2026			
Producer and Import Price Index (Total)	99.6	0.2	-2.7
- Producer Price Index	99.4	0.1	-2.4
- Import Price Index	100.0	0.3	-3.2
Manufactured products			
- Domestic sales	99.5	0.3	-0.7
- Exports	99.5	-0.1	-3.3

Applicable prices

The prices of domestic products are surveyed for the domestic market at the first marketing stage (i.e. ex works). These ex works prices include neither valued added tax nor consumption tax (e.g. on tobacco, alcohol or petroleum products).

For exports, net sales prices are surveyed FOB (free on board) which, pursuant to definition, do not include valued added tax.

For imports, prices are surveyed at the Swiss border minus valued added, consumption and customs taxes.

In general, the market prices (transaction prices) for products are surveyed at the time of ordering. Price reductions (discounts) are deducted. Prices in foreign currencies are converted at the exchange rate on the first working day of the survey reference period in Swiss francs. The reference period always covers the period from the 1st to 8th of the survey month. This provision allows the results for the reference month to be calculated and published in the course of the subsequent month.

Producer price index for selected services

Over a period of several years, the producer price index has gradually been extended to the service sector. The latest results are available at (in German and French):

<https://www.bfs.admin.ch/bfs/en/home/statistics/prices/producer-prices-import-prices/services.html>

Information

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Access to results

This press release has been established on the basis of the European Statistics Code of Practice, which ensures the independence, integrity and accountability of national and community statistical offices. Privileged access is supervised and under embargo.

In compliance with current legislation and the exercise of its monetary mandate, the Swiss National Bank (SNB) received this press release four working days before its release. For the preparation of economic forecasts and calculation of the quarterly GDP, the State Secretariat for Economic Affairs (SECO) also received the press release four working days before publication. The press agencies received this press release with an embargo of 15 minutes.

Statistical key figures in March 2026

Main product groups	Weight in %	Index	Change compared with prev. mont		Change compared with prev. year in %
			in %	Contribution to monthly change	
Producer Price Index: Total	100.0000	99.4	0.1	0.082	-2.4
Agricultural and forestry products	1.7036	96.2	-0.5	-0.009	-3.7
Stone, sand and gravel, salt	0.4093	100.5	0.0	0.000	0.9
Manufactured products	92.8278	99.5	0.1	0.088	-2.1
Food products, beverages, tobacco products	8.9430	99.5	-0.2	-0.014	-0.4
Textiles, wearing apparel, leather and related products, shoes	0.8561	99.6	-0.4	-0.003	-1.7
Timber products	1.7391	99.9	0.0	0.000	0.8
Paper and paper products, printing	1.0957	99.2	0.0	0.000	-1.5
Petroleum products	0.4613	127.5	30.7	0.139	13.6
Chemical and pharmaceutical products	34.7627	98.6	0.0	-0.002	-5.0
Rubber and plastic products	1.7742	99.7	0.0	0.000	-1.9
Non-metallic mineral products	1.3564	100.2	0.0	0.000	0.0
Basic metals, metal products	5.4523	100.5	0.3	0.014	-0.9
Computer, electronic and optical products, watches	14.2666	99.9	0.0	0.000	-2.3
Electrical equipment	5.1094	100.1	0.0	0.001	0.2
Machinery	7.3923	100.0	0.0	0.000	1.0
Motor vehicles, motor vehicle parts, other transport equipment	2.2661	97.8	-2.2	-0.049	-3.0
Furniture and other manufacturing	6.1632	100.1	0.0	0.000	-2.4
Repair and installation of machinery and equipment	1.1894	100.2	0.2	0.003	1.1
Electricity and gas supply	4.0401	98.4	0.0	0.000	-6.8
Water treatment and distribution, waste collection, recovery	1.0192	101.4	0.3	0.003	-3.5
Manufactured products: domestic sales	49.3704	99.5	0.3	0.238	-0.7
Manufactured products: exports	50.6296	99.5	-0.1	-0.080	-3.3
Agricultural and forestry products	1.7035	96.2	-0.5	-0.009	-3.7
Intermediate goods	26.6459	99.6	0.1	0.014	-1.2
Capital goods	28.6959	99.9	-0.1	-0.037	-1.1
Consumer durables	1.8063	99.6	-0.5	-0.009	-1.3
Consumer non-durables	35.6274	98.8	-0.1	-0.019	-3.9
Energy	4.6540	101.4	3.0	0.140	-4.8
Core inflation ¹⁾	91.1261	99.4	-0.1	-0.050	-2.1
Import Price Index: Total	100.0000	100.0	0.3	0.313	-3.2
Agricultural products	1.9815	103.4	-2.2	-0.046	-2.0
Mining and quarrying products	1.4071	114.4	10.7	0.156	-15.6
Manufactured products	96.6114	99.8	0.2	0.203	-2.7
Food products, beverages, tobacco products	4.7731	98.3	-1.3	-0.061	-2.2
Textiles, wearing apparel, leather and related products, shoes	6.2942	100.0	0.0	0.000	-1.2
Timber products	1.0432	99.7	0.0	0.000	1.0
Paper and paper products	1.2252	97.7	0.0	0.000	-4.7
Petroleum products	2.3123	113.6	18.1	0.404	3.3
Chemical and pharmaceutical products	31.5585	98.9	-0.3	-0.083	-5.6
Rubber and plastic products	3.0685	98.4	0.0	0.000	-3.6
Non-metallic mineral products	1.3588	99.1	0.0	0.000	0.2
Basic metals, metal products	6.8163	101.5	0.3	0.024	-1.3
Computer, electronic and optical products	8.4218	99.3	-0.3	-0.026	-2.9
Electrical equipment	5.0018	100.3	-0.1	-0.004	-1.3
Machinery	7.0136	100.0	0.0	0.000	-0.3
Motor vehicles, motor vehicle parts, other transport equipment	9.4445	99.6	-0.4	-0.035	-1.6
Furniture and other manufacturing	8.2796	99.5	-0.2	-0.015	-0.4
Agricultural products	1.9813	103.4	-2.2	-0.046	-2.0
Intermediate goods	25.1137	99.9	0.1	0.014	-2.6
Capital goods	27.6741	99.6	-0.3	-0.073	-1.8
Consumer durables	4.3503	100.0	0.2	0.010	0.7
Consumer non-durables	37.2925	98.9	-0.4	-0.152	-4.0
Energy	3.5881	114.5	15.7	0.559	-4.6
Core inflation ¹⁾	90.1744	99.3	-0.2	-0.219	-2.8
Price Index Total Supply: Total ²⁾	100.0000	99.6	0.2	0.152	-2.7
Core inflation ¹⁾	90.8407	99.4	-0.1	-0.101	-2.3
Price Index Total Supply, Domestic Supply: Total ³⁾	100.0000	99.7	0.3	0.266	-2.3
¹⁾ Total excluding raw materials and any product groups close to raw materials whose prices are subject to high volatility (in particular agricultural products, meat, petroleum products, metals, gas).					
²⁾ Total of producer price index (70.0136%) and import price index (29.9864%).					
³⁾ Total of producer price index, domestic supply (55.3075%), and import price index (44.6925%).					

Main contributions to the change in the total index in March 2026

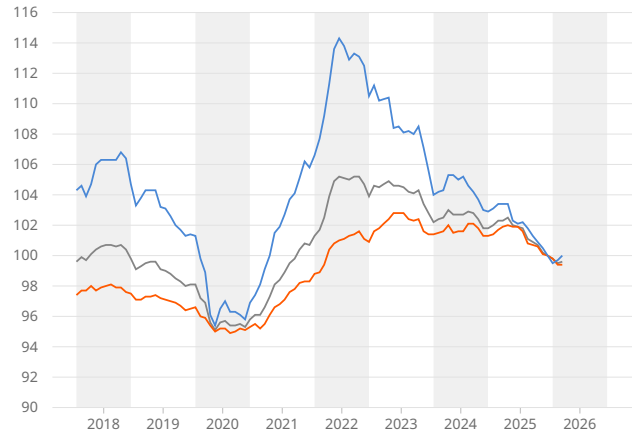
Item	Contribution to the change in the total index compared with the previous survey	Weight in %	Index	Change compared with February 2026 in %	Change compared with previous year in %
Producer Price Index					
Petroleum products	0.139	0.4613	127.5	30.7	13.6
Dairy products	0.024	2.5500	100.9	0.9	-0.2
Non-ferrous metal products	0.013	0.6265	102.9	2.1	0.8
Soft drinks, natural mineral waters	0.011	0.2827	103.9	3.9	4.9
Meat and meat products	-0.021	1.4191	96.4	-1.5	-2.9
Confectionery	-0.022	0.5611	96.1	-3.9	-1.8
Import Price Index					
Petroleum products	0.404	2.3123	113.6	18.1	3.3
Petroleum and natural gas	0.156	1.2759	116.2	11.7	-15.7
Wearing apparel	0.028	3.7114	100.7	0.7	-0.5
Basic metals, semi-finished metal products	0.024	3.5590	103.5	0.7	-0.4
Green coffee	-0.012	0.4556	90.6	-2.8	-15.0
Motor vehicles and motor vehicle parts	-0.013	7.2487	99.8	-0.2	-1.7
Other products	-0.015	6.6946	99.4	-0.2	0.3
Other food products	-0.019	1.0145	97.2	-1.9	-4.1
Processed fruit and vegetables	-0.021	0.4648	95.6	-4.4	-0.3
Other transport equipment	-0.022	2.1958	99.0	-1.0	-1.4
Leather and related products, footwear	-0.023	1.6527	98.6	-1.4	-2.2
Pome and stone fruits	-0.027	0.0736	190.0	-16.0	56.8
Mobile computers	-0.037	0.8042	96.9	-4.5	-11.1
Pharmaceutical preparations	-0.083	23.0108	98.7	-0.4	-5.8

Producer and Import Price Index

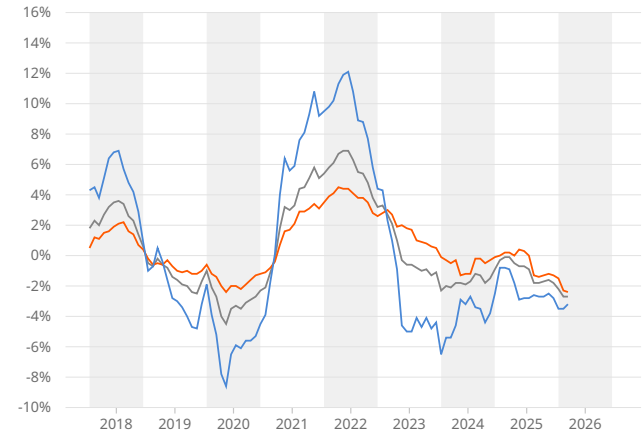
All indices: Base December 2025 = 100

■ Price Index Total Supply (PGA) ■ Producer Price Index (PPI) ■ Import Price Index (IPI)

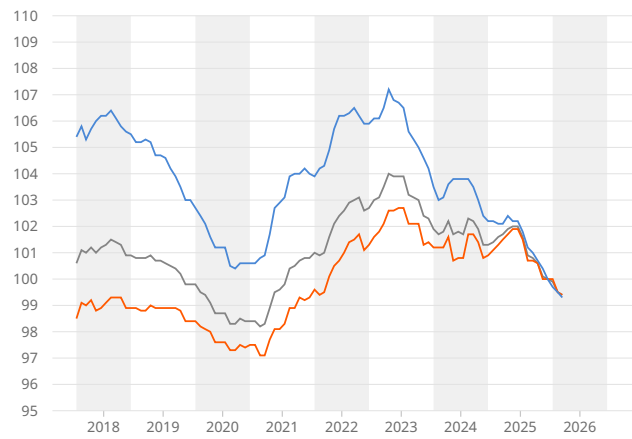
Index curves (overall indices)



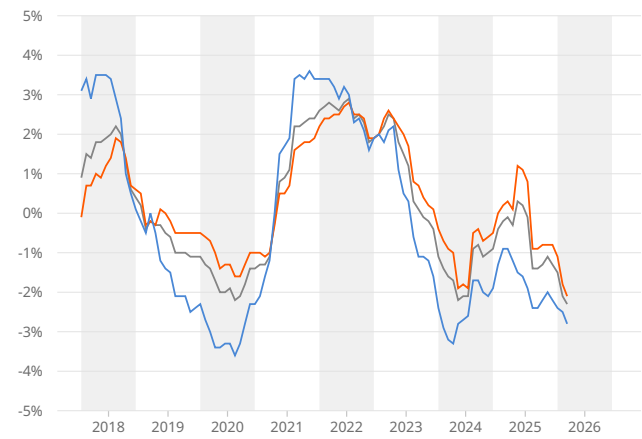
Change over previous year



Index curves (core inflation)



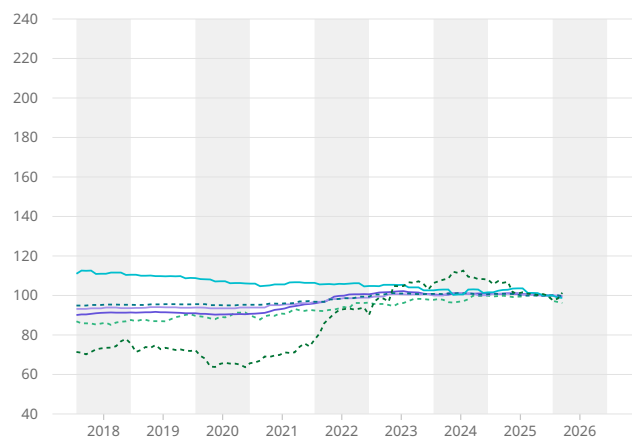
Change over previous year



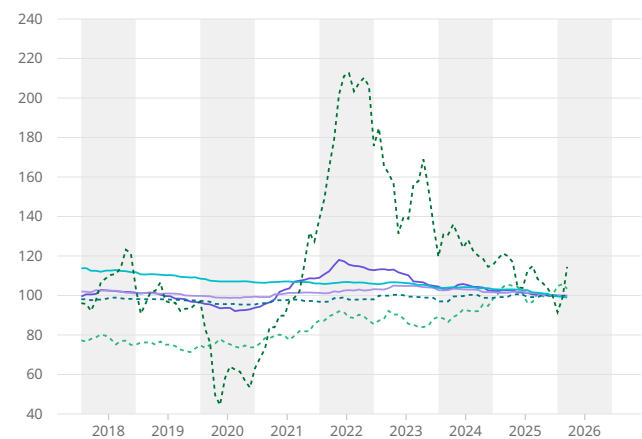
Development by product type

■ Agricultural and forestry products ■ Intermediate goods ■ Capital goods ■ Consumer durables ■ Consumer non-durables ■ Energy

Producer Price Index



Import Price Index



Data as on: 31.03.2026

Source: FSO - Producer and Import Price Index

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