

Press release

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05 Prices

Swiss Consumer Price Index in May 2026

Consumer prices increased by 0.2% in May

The Consumer Price Index (CPI) increased by 0.2% in May 2026 compared with the previous month, reaching 101.3 points (December 2025 = 100). Inflation was +0.6% compared with the same month of the previous year. These are the results of the Federal Statistical Office (FSO).

The 0.2% increase compared with the previous month is due to several factors including rising housing rentals and higher prices in the hotel sector. Prices for fruiting vegetables, petrol, car rental and car sharing also recorded a price increase. In contrast, prices for air transport and heating oil decreased, as did those for supplementary accommodation.

Main results May 2026	Index level	% change compared with	
	Base Dec. 2025 (=100)	previous month	May 2025
CPI: Total	101.3	+0.2	+0.6
- Core inflation *	100.4	+0.1	+0.3
- Domestic products	100.7	+0.2	+0.6
- Imported products	103.3	-0.1	+0.7

* Core inflation 1: Total excluding fresh and seasonal products, energy and fuel

Harmonised Index of Consumer Prices

In May 2026, the Swiss Harmonised Index of Consumer Prices (HICP) stood at 100.92 points (base 2025 = 100). This corresponds to a rate of change of +0.1% compared with the previous month and of +0.9% compared with the same month the previous year.

The HICP is a supplementary indicator for inflation based on a harmonised method across EU member countries. It enables inflation in Switzerland to be compared with that of European countries.

The European Statistical Office, Eurostat, publishes the results according to a predefined calendar. The FSO publishes Swiss HICP results on the webpage www.hicp.bfs.admin.ch.

Eurostat will publish the HICP indices for other European countries for May 2026 on 17 June 2026. You will find the HICP results on the Eurostat website at the following address: <https://ec.europa.eu/eurostat/web/hicp>

Information

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Further information and publications: www.cpi.bfs.admin.ch

Statistics counts for you: www.statistics-counts.ch

NewsMail subscription in German, French and Italian: www.news-stat.admin.ch

FSO website: www.statistics.admin.ch

Access to results

This press release has been established on the basis of the European Statistics Code of Practice, which ensures the independence, integrity and accountability of national and community statistical offices. Privileged access is supervised and under embargo.

The Swiss National Bank (SNB) received the results of the CPI four working days before publication as required by the legislation in force and the conduct of its monetary policy. The news agencies received this press release with an embargo of 15 minutes.

For the preparation of economic forecasts and calculation of the quarterly GDP, the State Secretariat for Economic Affairs (SECO) also received the press release four working days before publication.

Indices and change rates in May 2026

Position	Weight in %	Index	Change in % over		Contribution to the monthly change
			previous month	May 2025	
Total	100.000	101.3	0.2	0.6	0.153
Major groups					
Food and non-alcoholic beverages	10.307	101.2	1.1	-1.2	0.110
Alcoholic beverages and tobacco	3.468	100.1	-0.4	0.7	-0.013
Clothing and footwear	2.420	101.9	-1.1	-1.2	-0.028
Housing and energy	25.595	101.2	0.3	1.5	0.072
Household goods and services	3.302	100.2	0.3	-1.3	0.009
Healthcare	17.379	99.9	-0.1	-0.4	-0.017
Transport	10.715	104.0	0.0	2.0	-0.005
Information and communication	3.279	100.7	-0.4	0.6	-0.012
Recreation, sport and culture	7.501	103.9	0.0	1.2	0.003
Education	0.851	100.0	0.0	2.6	0.000
Restaurants and hotels	9.568	99.9	0.3	1.0	0.032
Insurance and financial services	2.252	102.3	0.0	2.3	0.000
Other goods and services	3.363	100.3	0.1	0.2	0.003
Type of products					
Goods	37.558	101.2	0.1	-0.4	0.020
Non durables	25.254	101.7	0.2	0.2	0.057
Semi durables	5.033	100.4	-0.6	-1.1	-0.031
Durables	7.271	100.3	-0.1	-1.7	-0.006
Services	62.442	101.3	0.2	1.2	0.133
Private services	49.486	101.5	0.3	1.5	0.132
Public services	12.956	100.3	0.0	0.3	0.001
Origin of products					
Domestic products	77.840	100.7	0.2	0.6	0.184
Imported products	22.160	103.3	-0.1	0.7	-0.031
Additional classifications					
Healthcare	17.379	99.9	-0.1	-0.4	-0.017
Index without healthcare	82.621	101.5	0.2	0.8	0.170
Housing rental	18.877	100.9	0.5	1.4	0.087
Index without housing rental	81.123	101.3	0.1	0.4	0.066
Petroleum products	2.099	119.6	-0.7	17.7	-0.018
Index without petroleum products	97.901	100.9	0.2	0.2	0.171
Tobacco products	1.579	101.5	-0.2	3.0	-0.003
Index without tobacco products	98.421	101.3	0.2	0.6	0.156
Alcoholic beverages	2.890	99.4	-0.3	-0.7	-0.009
Index without alcoholic beverages	97.110	101.3	0.2	0.7	0.162
Clothing and footwear	2.420	101.9	-1.1	-1.2	-0.028
Index without clothing and footwear	97.580	101.2	0.2	0.7	0.181
Administered prices	25.113	99.6	0.0	-0.5	-0.011
Index without administered prices	74.887	101.8	0.2	1.0	0.163
Core inflation 1 ¹	84.205	100.4	0.1	0.3	0.103
<i>Fresh and seasonal products</i>	10.717	105.3	0.6	1.0	0.065
<i>Energy and fuels</i>	5.078	106.7	-0.3	6.0	-0.015
Core inflation 2 ²	61.877	100.6	0.2	0.4	0.121

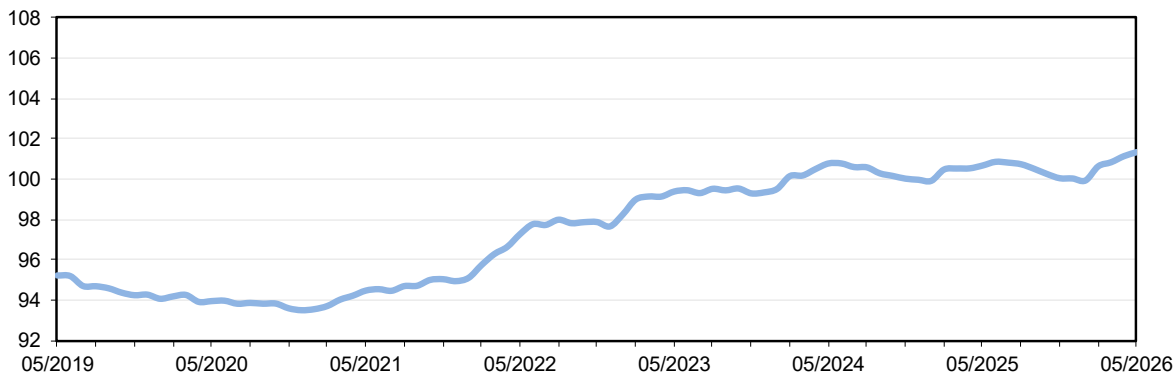
¹ core inflation 1 = total without fresh and seasonal products, energy and fuels

² core inflation 2 = core inflation 1 without products whose prices are administered

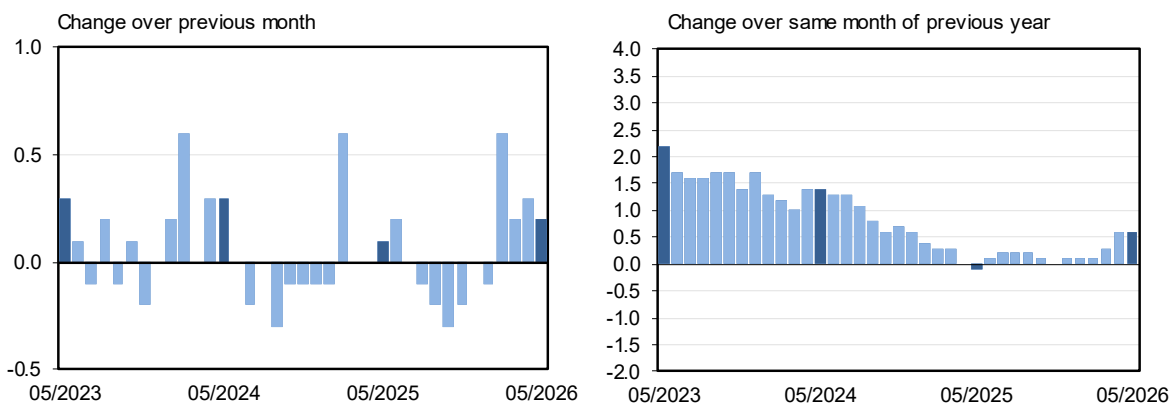
Principal contributions to change in the global index in May 2026

Position	Contribution to the change of the global index compared to the last survey period	Weight in %	Index	Change in % over previous month	Change in % over same month of previous year
Housing rentals (Rental index)	0.064	14.935	100.8	0.4	1.1
Hotels	0.053	1.502	107.8	3.4	2.4
Fruiting vegetables	0.033	0.219	127.8	13.6	3.3
Imputed rent for owner-occupied dwellings	0.022	3.942	101.4	0.6	2.5
Car rental and car sharing	0.017	0.167	99.4	11.3	1.8
Sparkling wine	0.016	0.171	113.0	8.8	1.9
Petrol	0.013	1.150	112.3	1.0	9.8
Stone fruit	0.011	0.084	113.1	13.5	-7.2
International package holidays	0.011	1.667	117.8	0.6	3.3
Leafy vegetables	0.009	0.155	107.4	5.9	-1.6
Domestic package holidays	0.009	0.136	103.7	7.2	2.5
Poultry	0.008	0.367	102.5	2.2	-1.5
Root vegetables	0.008	0.097	109.9	7.7	-1.6
Pasta	0.007	0.134	111.1	5.3	2.1
Fresh fish	0.007	0.158	103.2	4.2	0.5
Other fruit	0.007	0.067	113.9	10.0	-10.5
Women's footwear	0.007	0.252	103.9	2.9	-0.3
Gas	0.006	0.571	97.8	1.2	-3.7
Beef	0.005	0.366	101.5	1.4	1.6
Jam and honey	0.005	0.066	102.4	7.8	0.7
Ice-cream	0.005	0.110	103.5	5.0	4.0
Coffee (retail)	0.005	0.317	99.4	1.5	-4.3
[...]					
Second-hand cars	-0.005	1.481	99.1	-0.3	-3.3
Toys	-0.005	0.292	97.0	-1.6	-2.7
Bedroom furniture	-0.005	0.355	99.8	-1.4	-2.2
Lagerbeer, blonde	-0.005	0.380	96.3	-1.4	0.2
Men's trousers	-0.005	0.142	103.8	-3.1	-3.2
Diesel	-0.005	0.530	119.0	-0.8	19.6
Mountain railways, skilifts	-0.005	0.241	96.4	-2.1	1.7
Paper articles for personal hygiene	-0.005	0.166	97.5	-2.8	-4.0
Swiss red wine	-0.006	0.203	96.4	-2.8	-4.9
Swiss white wine	-0.006	0.205	97.7	-2.9	-4.5
Men's shirts	-0.006	0.068	101.6	-7.4	-5.9
Mobile phones	-0.006	0.170	99.3	-3.5	-7.3
Foreign red wine	-0.010	0.489	97.4	-2.0	-3.1
Other tropical fruits	-0.013	0.140	96.6	-8.6	2.4
Medicines	-0.019	3.068	98.3	-0.6	...
Parahotel accommodation	-0.024	0.704	78.5	-4.2	-0.2
Heating oil	-0.026	0.419	140.5	-4.3	37.1
International air transport	-0.031	0.868	119.6	-2.9	8.6

G1 Swiss Consumer Price Index (December 2025 = 100): index evolution



G2 Swiss Consumer Price Index: change in %



G3 Swiss Consumer Price Index (December 2025 = 100): Type and origin of products

