

Press release

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05 Prices

Producer and Import Price Index in May 2026

Producer and Import Price Index fell in May by 0.4%

The Producer and Import Price Index fell in May 2026 by 0.4% compared with the previous month, reaching 100.1 points (December 2025 = 100). In particular, pharmaceutical products, petroleum and natural gas and electricity saw lower prices. Plastic products, in contrast, became more expensive. Compared with May 2025, prices for the whole range of domestic and imported products fell by 1.8%. These are the results of the Federal Statistical Office (FSO).

Falling prices were recorded compared with the previous month in the **Producer Price Index**, particularly for pharmaceutical products and electricity (for large consumers). However, higher prices were seen for other chemical products, plastic products, and basic metals and semi-finished metal products.

Lower prices compared with April 2026 were recorded in the **Import Price Index**, particularly for petroleum and natural gas, pharmaceutical preparations and petroleum products. Prices also fell for organic products of the chemical industry, other chemical products and green coffee. In contrast, prices increased for plastics in primary forms, plastic products, basic metals and semi-finished metal products, computers, and wiring and wiring devices.

Main results May 2026	Index level	Change in % compared with	
	(Base Dec. 2025 = 100)	previous month	may 2025
Producer and Import Price Index (Total)	100.1	-0.4	-1.8
- Producer Price Index	99.3	-0.4	-2.5
- Import Price Index	102.0	-0.3	-0.2
Manufactured products			
- Domestic sales	100.5	0.6	0.2
- Exports	98.6	-1.0	-4.5

Applicable prices

The prices of domestic products are surveyed for the domestic market at the first marketing stage (i.e. ex works). These ex works prices include neither valued added tax nor consumption tax (e.g. on tobacco, alcohol or petroleum products).

For exports, net sales prices are surveyed FOB (free on board) which, pursuant to definition, do not include valued added tax.

For imports, prices are surveyed at the Swiss border minus valued added, consumption and customs taxes.

In general, the market prices (transaction prices) for products are surveyed at the time of ordering. Price reductions (discounts) are deducted. Prices in foreign currencies are converted at the exchange rate on the first working day of the survey reference period in Swiss francs. The reference period always covers the period from the 1st to 8th of the survey month. This provision allows the results for the reference month to be calculated and published in the course of the subsequent month.

Producer Price Index for selected services

Over a period of several years, the Producer Price Index has gradually been extended to the service sector. The latest results are available at (in German and French):

<https://www.bfs.admin.ch/bfs/en/home/statistics/prices/producer-prices-import-prices/services.html>

Information

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Online

Further information and publications: www.bfs.admin.ch/news/en/2026-0222
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Access to results

This press release has been established on the basis of the European Statistics Code of Practice, which ensures the independence, integrity and accountability of national and community statistical offices. Privileged access is supervised and under embargo.

In compliance with current legislation and the exercise of its monetary mandate, the Swiss National Bank (SNB) received this press release four working days before its release. For the preparation of economic forecasts and calculation of the quarterly GDP, the State Secretariat for Economic Affairs (SECO) also received the press release four working days before publication. The press agencies received this press release with an embargo of 15 minutes.

Statistical key figures in May 2026

Main product groups	Weight in %	Index	Change compared with prev. mont		Change compared with prev. year in %
			in %	Contribution to monthly change	
Producer Price Index: Total	100.0000	99.3	-0.4	-0.359	-2.5
Agricultural and forestry products	1.7036	95.4	0.6	0.010	-3.9
Stone, sand and gravel, salt	0.4093	101.0	0.5	0.002	1.0
Manufactured products	92.8278	99.5	-0.2	-0.211	-2.3
Food products, beverages, tobacco products	8.9430	99.7	0.2	0.016	-0.6
Textiles, wearing apparel, leather and related products, shoes	0.8561	99.6	0.0	0.000	-1.7
Timber products	1.7391	100.3	0.3	0.005	1.2
Paper and paper products, printing	1.0957	100.3	1.0	0.011	-0.3
Petroleum products	0.4613	156.3	2.6	0.018	51.3
Chemical and pharmaceutical products	34.7627	97.5	-1.1	-0.391	-6.8
Rubber and plastic products	1.7742	103.0	3.2	0.057	1.6
Non-metallic mineral products	1.3564	101.6	1.4	0.020	1.1
Basic metals, metal products	5.4523	102.7	0.8	0.046	1.7
Computer, electronic and optical products, watches	14.2666	99.8	0.0	0.000	-2.4
Electrical equipment	5.1094	101.0	0.1	0.004	0.8
Machinery	7.3923	100.3	0.1	0.004	0.2
Motor vehicles, motor vehicle parts, other transport equipment	2.2661	97.8	0.0	0.000	-3.0
Furniture and other manufacturing	6.1632	100.1	0.0	-0.001	-1.9
Repair and installation of machinery and equipment	1.1894	100.5	0.0	0.000	0.6
Electricity and gas supply	4.0401	94.2	-4.2	-0.166	-7.0
Water treatment and distribution, waste collection, recovery	1.0192	102.0	0.5	0.006	-2.4
Manufactured products: domestic sales	49.3704	100.5	0.6	0.490	0.2
Manufactured products: exports	50.6296	98.6	-1.0	-0.991	-4.5
Agricultural and forestry products	1.7035	95.4	0.6	0.010	-3.9
Intermediate goods	26.6459	100.6	0.7	0.181	-0.2
Capital goods	28.6959	100.0	0.0	0.004	-1.3
Consumer durables	1.8063	99.9	0.0	0.000	-0.9
Consumer non-durables	35.6274	97.6	-1.2	-0.412	-5.6
Energy	4.6540	100.6	-3.1	-0.148	-1.0
Core inflation ¹⁾	91.1261	99.2	-0.3	-0.286	-2.7
Import Price Index: Total	100.0000	102.0	-0.3	-0.342	-0.2
Agricultural products	1.9815	101.6	-0.9	-0.019	-2.7
Mining and quarrying products	1.4071	148.6	-15.5	-0.376	29.9
Manufactured products	96.6114	101.3	0.1	0.052	-0.5
Food products, beverages, tobacco products	4.7731	98.4	0.0	0.001	-2.2
Textiles, wearing apparel, leather and related products, shoes	6.2942	100.0	0.0	0.000	-1.2
Timber products	1.0432	101.3	1.6	0.016	2.7
Paper and paper products	1.2252	99.0	1.3	0.015	-2.9
Petroleum products	2.3123	165.9	-4.7	-0.185	69.6
Chemical and pharmaceutical products	31.5585	98.6	-0.3	-0.092	-5.6
Rubber and plastic products	3.0685	103.7	5.3	0.157	2.7
Non-metallic mineral products	1.3588	99.8	0.7	0.009	0.5
Basic metals, metal products	6.8163	104.3	1.1	0.075	3.7
Computer, electronic and optical products	8.4218	100.1	0.4	0.032	-2.4
Electrical equipment	5.0018	100.4	0.5	0.025	-0.9
Machinery	7.0136	99.4	-0.3	-0.018	-2.2
Motor vehicles, motor vehicle parts, other transport equipment	9.4445	99.6	0.0	0.000	-1.6
Furniture and other manufacturing	8.2796	99.1	0.2	0.016	-2.2
Agricultural products	1.9813	101.6	-0.9	-0.019	-2.7
Intermediate goods	25.1137	101.9	1.6	0.403	0.4
Capital goods	27.6741	99.6	0.0	0.009	-2.3
Consumer durables	4.3503	99.3	0.0	0.000	-1.2
Consumer non-durables	37.2925	98.5	-0.5	-0.172	-4.4
Energy	3.5881	161.5	-9.1	-0.564	55.2
Core inflation ¹⁾	90.1744	99.4	0.2	0.164	-2.8
Price Index Total Supply: Total ²⁾	100.0000	100.1	-0.4	-0.354	-1.8
Core inflation ¹⁾	90.8407	99.2	-0.2	-0.148	-2.7
Price Index Total Supply, Domestic Supply: Total ³⁾	100.0000	100.8	0.0	-0.040	-0.4
¹⁾ Total excluding raw materials and any product groups close to raw materials whose prices are subject to high volatility (in particular agricultural products, meat, petroleum products, metals, gas).					
²⁾ Total of producer price index (70.0136%) and import price index (29.9864%).					
³⁾ Total of producer price index, domestic supply (55.3075%), and import price index (44.6925%).					

Main contributions to the change in the total index in May 2026

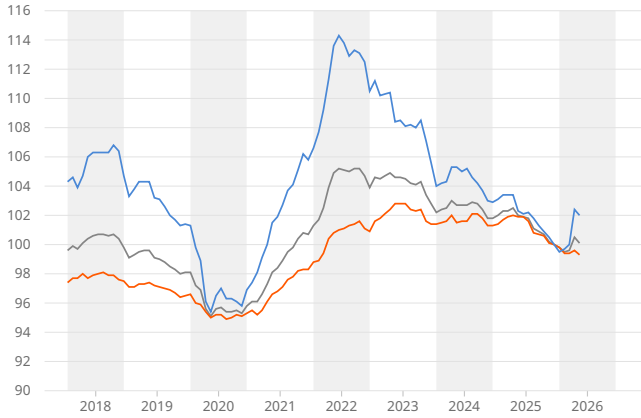
Item	Contribution to the change in the total index compared with the previous survey	Weight in %	Index	Change compared with April 2026 in %	Change compared with previous year in %
Producer Price Index					
Other chemical products	0.059	2.6895	99.0	2.2	-1.2
Plastic products	0.057	1.6254	103.2	3.5	1.8
Basic metals, semi-finished metal products	0.043	1.2995	107.6	3.2	5.9
Petroleum products	0.018	0.4613	156.3	2.6	51.3
Pork	0.015	0.1913	97.8	8.9	-17.4
Slaughter pigs	0.015	0.1529	92.6	12.1	-22.9
Paper and paper products	0.012	0.5429	100.8	2.3	-0.4
Other non-metallic mineral products	0.011	0.2351	104.3	4.5	2.3
Perfumes and toilet preparations	-0.011	1.1067	97.7	-1.0	-2.2
Organic products of the chemical industry	-0.012	4.7127	99.5	-0.3	-3.2
Electricity	-0.162	3.3998	94.0	-4.8	-7.0
Pharmaceutical products	-0.417	24.1023	96.8	-1.8	-8.4
Import Price Index					
Plastics in primary forms	0.177	1.1372	113.1	16.4	8.8
Plastic products	0.155	2.3724	105.0	6.8	3.8
Basic metals, semi-finished metal products	0.075	3.5590	108.8	2.0	9.5
Computers	0.027	2.1128	101.2	1.3	-1.6
Wiring and wiring devices	0.026	0.6275	106.1	4.1	6.7
Timber products	0.016	1.0432	101.3	1.6	2.7
Other products	0.016	0.7718	103.1	2.0	1.2
Paper and paper products	0.015	1.2252	99.0	1.3	-2.9
Metal forming machinery	-0.017	0.6435	95.9	-2.8	-6.2
Green coffee	-0.025	0.4556	85.0	-6.1	-16.1
Other chemical products	-0.028	0.9961	97.4	-2.8	-2.7
Organic products of the chemical industry	-0.043	3.2715	99.1	-1.3	-7.6
Petroleum products	-0.185	2.3123	165.9	-4.7	69.6
Pharmaceutical preparations	-0.196	23.0108	97.8	-0.9	-6.4
Petroleum and natural gas	-0.379	1.2759	153.6	-16.5	33.4

Producer and Import Price Index

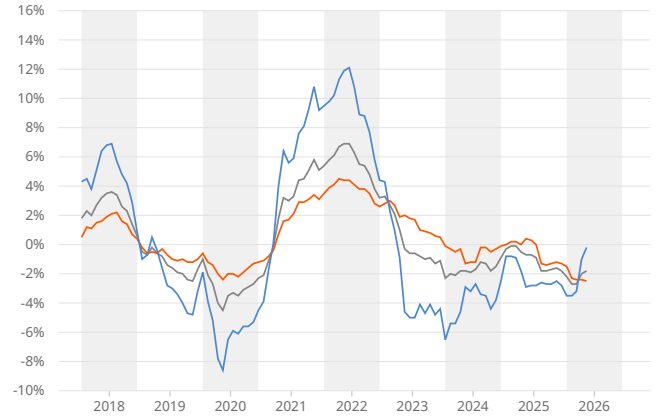
All indices: Base December 2025 = 100

■ Price Index Total Supply (PGA) ■ Producer Price Index (PPI) ■ Import Price Index (IPI)

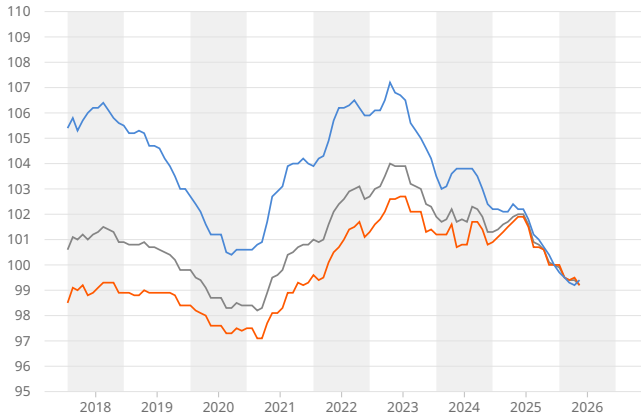
Index curves (overall indices)



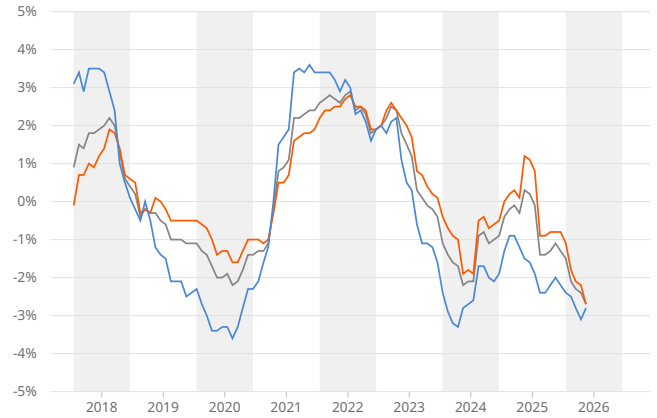
Change over previous year



Index curves (core inflation)



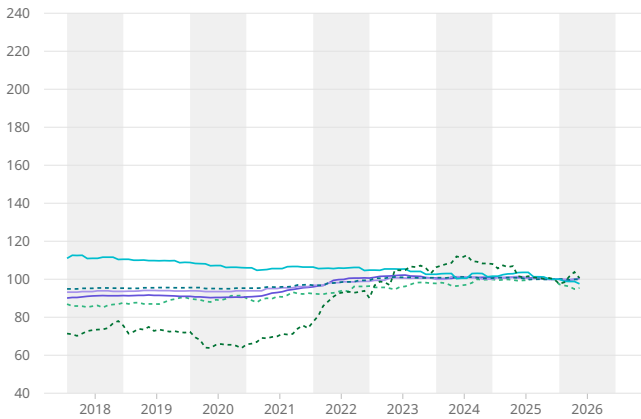
Change over previous year



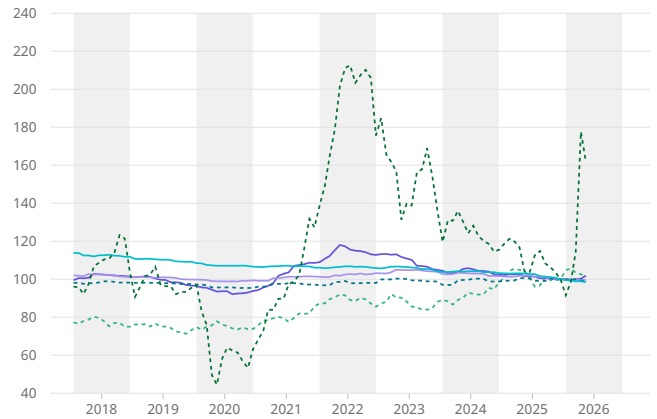
Development by product type

■ Agricultural and forestry products ■ Intermediate goods ■ Capital goods ■ Consumer durables ■ Consumer non-durables ■ Energy

Producer Price Index



Import Price Index



Data as on: 31.05.2026

Source: FSO – Producer and Import Price Index

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