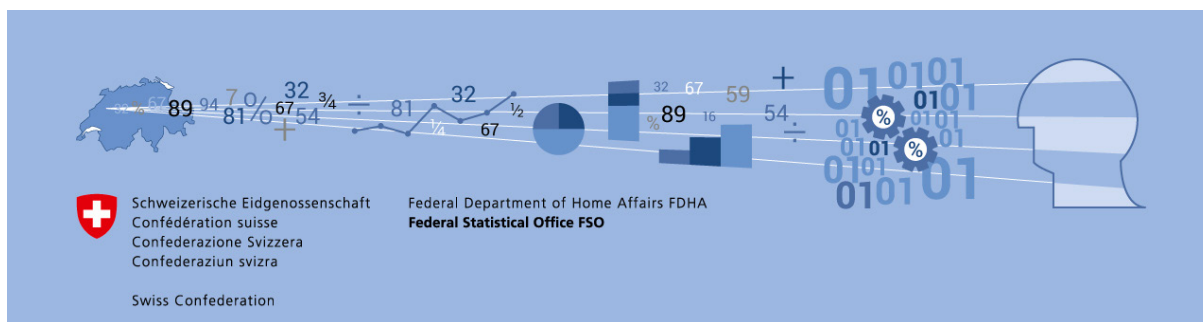




Press release

Embargo: 03.08.2026, 8:30

05 Prices

Swiss Consumer Price Index in July 2026

Consumer prices fell by 0.1% in July

The Consumer Price Index (CPI) fell by 0.1% in July 2026 compared with the previous month to 101.1 points (December 2025 = 100). Inflation was +0.4% compared with the same month of the previous year. These are the results of the Federal Statistical Office (FSO).

The 0.1% decrease compared with the previous month is due to several factors including lower prices for air transport, diesel and petrol. Prices also decreased for clothing and footwear, due to seasonal sales. In contrast, other parahotel accommodation and heating oil recorded a price increase, as did car rental and car sharing.

Main results July 2026	Index level	% change compared with	
	Base Dec. 2025 (=100)	previous month	July 2025
CPI: Total	101.1	-0.1	+0.4
- Core inflation *	100.4	-0.1	+0.3
- Domestic products	100.9	+0.1	+0.5
- Imported products	101.8	-1.1	0.0

* Core inflation 1: Total excluding fresh and seasonal products, energy and fuel

Harmonised Index of Consumer Prices

In July 2026, the Swiss Harmonised Index of Consumer Prices (HICP) stood at 101.30 points (base 2025 = 100). This corresponds to a rate of change of +0.3% compared with the previous month and of +0.7% compared with the same month the previous year.

The HICP is a supplementary indicator for inflation based on a harmonised method across EU member countries. It enables inflation in Switzerland to be compared with that of European countries.

The European Statistical Office, Eurostat, publishes the results according to a predefined calendar. The FSO publishes Swiss HICP results on the webpage www.hicp.bfs.admin.ch.

Eurostat will publish the HICP indices for other European countries for July 2026 on 19 August 2026. You will find the HICP results on the Eurostat website at the following address: <https://ec.europa.eu/eurostat/web/hicp>

Information

Info CPI, FSO, Prices section, tel.: +41 58 463 69 00, email: LIK@bfs.admin.ch

FSO Media Office, tel.: +41 58 463 60 13, email: media@bfs.admin.ch

Online

Further information and publications: www.cpi.bfs.admin.ch

Statistics counts for you: www.statistics-counts.ch

NewsMail subscription in German, French and Italian: www.news-stat.admin.ch

FSO website: www.statistics.admin.ch

Access to results

This press release has been established on the basis of the European Statistics Code of Practice, which ensures the independence, integrity and accountability of national and community statistical offices. Privileged access is supervised and under embargo.

The Swiss National Bank (SNB) received the results of the CPI four working days before publication as required by the legislation in force and the conduct of its monetary policy. The news agencies received this press release with an embargo of 15 minutes.

For the preparation of economic forecasts and calculation of the quarterly GDP, the State Secretariat for Economic Affairs (SECO) also received the press release four working days before publication.

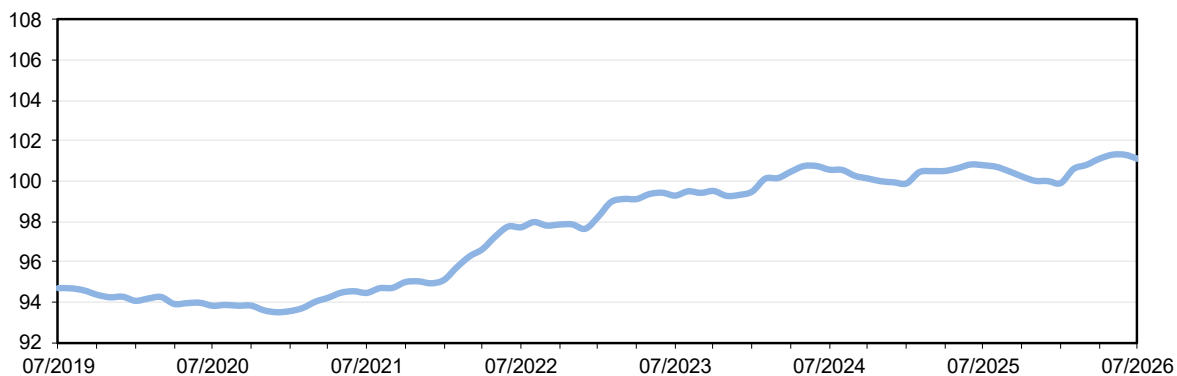
Indices and change rates in July 2026

Position	Weight in %	Index	Change in % over		Contribution to the monthly change
			previous month	July 2025	
Total	100.000	101.1	-0.1	0.4	-0.136
Major groups					
Food and non-alcoholic beverages	10.307	102.0	0.1	-1.3	0.015
Alcoholic beverages and tobacco	3.468	100.8	0.1	1.0	0.003
Clothing and footwear	2.420	93.3	-8.5	-0.9	-0.206
Housing and energy	25.595	101.1	0.2	1.4	0.051
Household goods and services	3.302	99.5	-0.8	-1.7	-0.025
Healthcare	17.379	99.8	0.0	-0.5	-0.008
Transport	10.715	102.9	-0.4	0.8	-0.049
Information and communication	3.279	100.8	0.2	0.5	0.006
Recreation, sport and culture	7.501	104.0	-0.2	0.6	-0.016
Education	0.851	100.0	0.0	2.6	0.000
Restaurants and hotels	9.568	101.6	1.1	0.5	0.107
Insurance and financial services	2.252	102.3	0.0	2.3	0.000
Other goods and services	3.363	99.8	-0.4	0.2	-0.013
Type of products					
Goods	37.558	100.6	-0.7	-0.5	-0.246
Non durables	25.254	101.6	0.0	-0.2	-0.004
Semi durables	5.033	95.8	-4.5	-1.2	-0.225
Durables	7.271	100.2	-0.2	-1.1	-0.017
Services	62.442	101.5	0.2	0.9	0.111
Private services	49.486	101.8	0.2	1.1	0.111
Public services	12.956	100.3	0.0	0.2	-0.001
Origin of products					
Domestic products	77.840	100.9	0.1	0.5	0.111
Imported products	22.160	101.8	-1.1	0.0	-0.247
Additional classifications					
Healthcare	17.379	99.8	0.0	-0.5	-0.008
Index without healthcare	82.621	101.4	-0.2	0.5	-0.127
Housing rental	18.877	100.9	0.0	1.4	0.000
Index without housing rental	81.123	101.2	-0.2	0.1	-0.136
Petroleum products	2.099	114.7	-0.7	13.6	-0.017
Index without petroleum products	97.901	100.8	-0.1	0.1	-0.119
Tobacco products	1.579	101.5	-0.1	2.7	-0.002
Index without tobacco products	98.421	101.1	-0.1	0.3	-0.134
Alcoholic beverages	2.890	100.2	0.2	-0.3	0.005
Index without alcoholic beverages	97.110	101.2	-0.1	0.4	-0.140
Clothing and footwear	2.420	93.3	-8.5	-0.9	-0.206
Index without clothing and footwear	97.580	101.3	0.1	0.4	0.070
Administered prices	25.113	99.6	0.0	-0.6	-0.009
Index without administered prices	74.887	101.7	-0.2	0.7	-0.127
Core inflation 1 ¹	84.205	100.4	-0.1	0.3	-0.043
Fresh and seasonal products	10.717	105.3	-0.7	-0.7	-0.077
Energy and fuels	5.078	104.7	-0.3	4.4	-0.015
Core inflation 2 ²	61.877	100.6	-0.1	0.5	-0.034

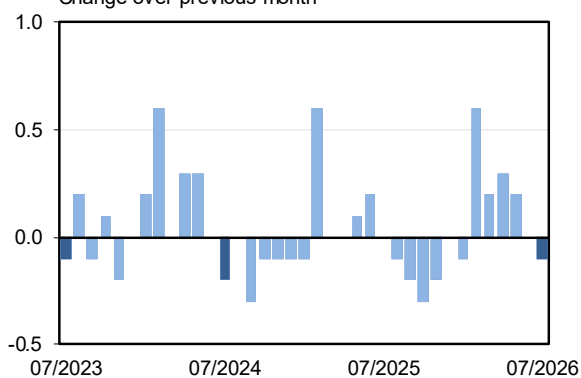
¹ core inflation 1 = total without fresh and seasonal products, energy and fuels
² core inflation 2 = core inflation 1 without products whose prices are administered

Principal contributions to change in the global index in July 2026

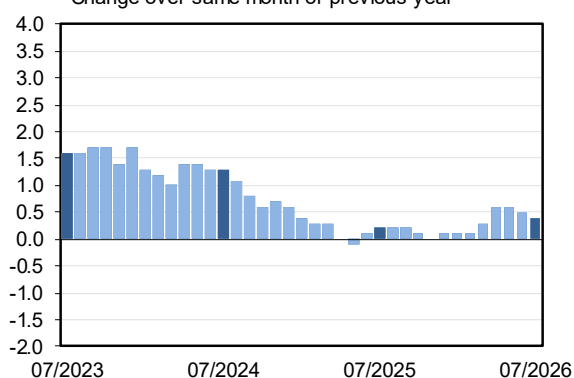
Position	Contribution to the change of the global index compared to the last survey period	Weight in %	Index	Change in % over previous month	Change in % over same month of previous year
International air transport	-0.041	0.868	106.1	-4.3	4.9
Diesel	-0.035	0.530	109.6	-5.8	11.4
Women's trousers	-0.034	0.196	88.6	-16.5	-3.9
Petrol	-0.031	1.150	109.4	-2.4	8.1
Women's jumpers	-0.020	0.218	93.0	-8.9	-0.5
Women's skirts and dresses	-0.017	0.109	94.8	-14.1	1.3
Women's coats and jackets	-0.016	0.199	85.9	-8.6	-6.5
Women's footwear	-0.016	0.252	95.7	-6.4	-2.8
Jackets for men	-0.012	0.105	94.1	-10.5	-3.1
Men's trousers	-0.012	0.142	98.6	-7.7	4.6
Men's footwear	-0.012	0.204	93.5	-5.9	-0.9
Women's blouses	-0.010	0.065	91.1	-14.1	-0.5
Medicines	-0.010	3.068	97.7	-0.3	...
Domestic package holidays	-0.010	0.136	97.8	-6.9	4.8
Travel equipment and accessories	-0.009	0.234	93.5	-3.8	-4.1
Pork	-0.008	0.188	91.7	-4.2	-8.3
Men's knitwear	-0.008	0.159	93.9	-5.1	-0.9
Fruiting vegetables	-0.007	0.219	141.6	-2.3	-3.2
Lagerbeer, blonde	-0.007	0.380	97.3	-1.7	0.1
Women's underwear	-0.007	0.134	98.9	-5.1	4.9
Living room and home office furniture	-0.007	0.350	99.4	-2.1	-0.5
Poultry	-0.006	0.367	101.1	-1.7	-1.8
Men's shirts	-0.006	0.068	95.9	-8.9	-0.7
Other clothing items	-0.006	0.123	92.2	-5.1	-2.9
Summer and all-season sportswear	-0.006	0.115	100.9	-5.1	0.2
Men's suits	-0.005	0.047	93.6	-9.8	5.2
Children's footwear	-0.005	0.078	96.5	-6.5	3.4
Furnishing accessories and loose rugs	-0.005	0.164	98.1	-2.8	-0.3
Hotels	-0.005	1.502	108.8	-0.3	-1.2
[...]					
Berries	0.005	0.167	94.7	3.6	5.5
Personal computers	0.006	0.192	101.5	3.0	2.0
Beans	0.007	0.023	131.1	31.9	...
Pasta	0.008	0.134	107.4	6.3	1.0
New cars	0.008	2.048	101.5	0.4	-1.1
Stone fruit	0.012	0.084	112.7	14.5	5.3
Heating oil	0.049	0.419	135.9	9.5	30.9
Car rental and car sharing	0.050	0.167	144.8	26.7	-12.9
Parahotel accommodation	0.111	0.704	97.5	19.7	0.6

G1 Swiss Consumer Price Index (December 2025 = 100): index evolution**G2 Swiss Consumer Price Index: change in %**

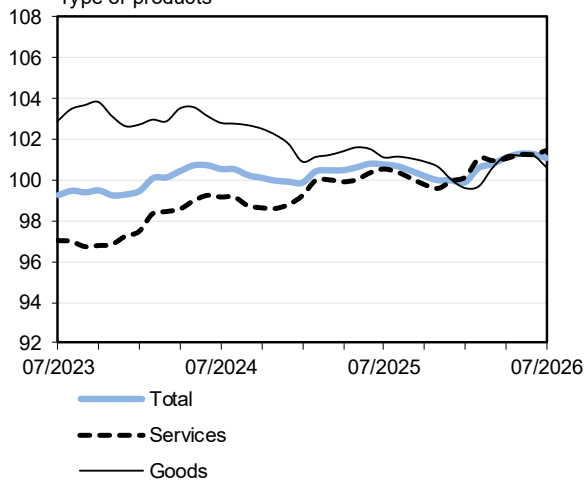
Change over previous month



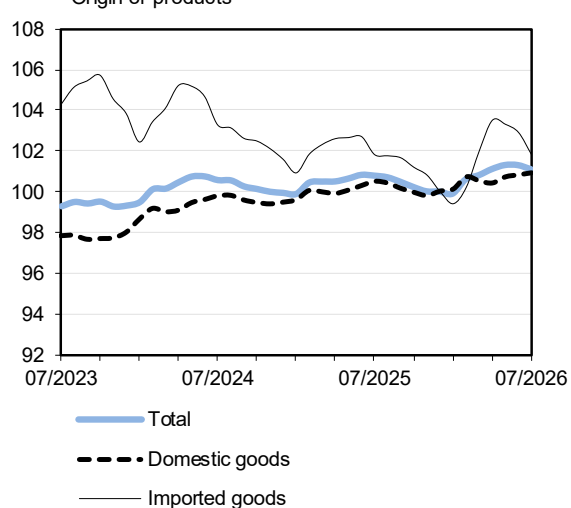
Change over same month of previous year

**G3 Swiss Consumer Price Index (December 2025 = 100): Type and origin of products**

Type of products



Origin of products



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