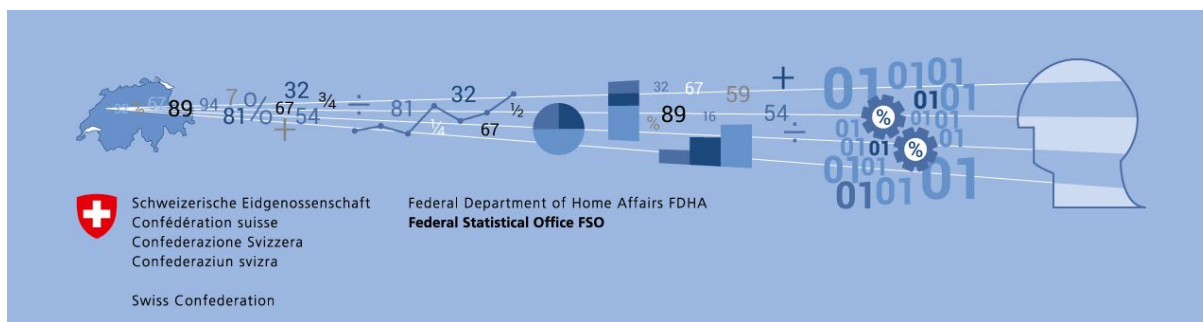




Press release

Embargo: 01.10.2026, 8:30

05 Prices

Swiss Consumer Price Index in September 2026

Consumer prices remained stable in September

The Consumer Price Index (CPI) remained unchanged in September 2026 compared with the previous month, at 101.5 points (December 2025 = 100). Inflation was +1.0% compared with the same month of the previous year. These are the results of the Federal Statistical Office (FSO).

The stability of the index compared with the previous month was the result of contrasting trends that offset one another overall. Prices for heating oil, petrol and diesel increased. In contrast, prices for international package holidays, car rentals and car sharing decreased, as did those for hotels and parahotel accommodation.

Main results September 2026	Index level	% change compared with	
	Base Dec. 2025 (=100)	previous month	September 2025
CPI: Total	101.5	0.0	+1.0
- Core inflation *	100.6	0.0	+0.5
- Domestic products	100.8	-0.2	+0.7
- Imported products	103.8	+0.5	+2.1

* Core inflation 1: Total excluding fresh and seasonal products, energy and fuel

Harmonised Index of Consumer Prices

In September 2026, the Swiss Harmonised Index of Consumer Prices (HICP) stood at 101.37 points (base 2025 = 100). This corresponds to a rate of change of -0.1% compared with the previous month and of +1.2% compared with the same month the previous year.

The HICP is a supplementary indicator for inflation based on a harmonised method across EU member countries. It enables inflation in Switzerland to be compared with that of European countries.

The European Statistical Office, Eurostat, publishes the results according to a predefined calendar. The FSO publishes Swiss HICP results on the webpage www.hicp.bfs.admin.ch.

Eurostat will publish the HICP indices for other European countries for September 2026 on 16 October 2026. You will find the HICP results on the Eurostat website at the following address: <https://ec.europa.eu/eurostat/web/hicp>

Information

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Further information and publications: www.cpi.bfs.admin.ch
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FSO website: www.statistics.admin.ch

Access to results

This press release has been established on the basis of the European Statistics Code of Practice, which ensures the independence, integrity and accountability of national and community statistical offices. Privileged access is supervised and under embargo.

The Swiss National Bank (SNB) received the results of the CPI four working days before publication as required by the legislation in force and the conduct of its monetary policy. The news agencies received this press release with an embargo of 15 minutes.

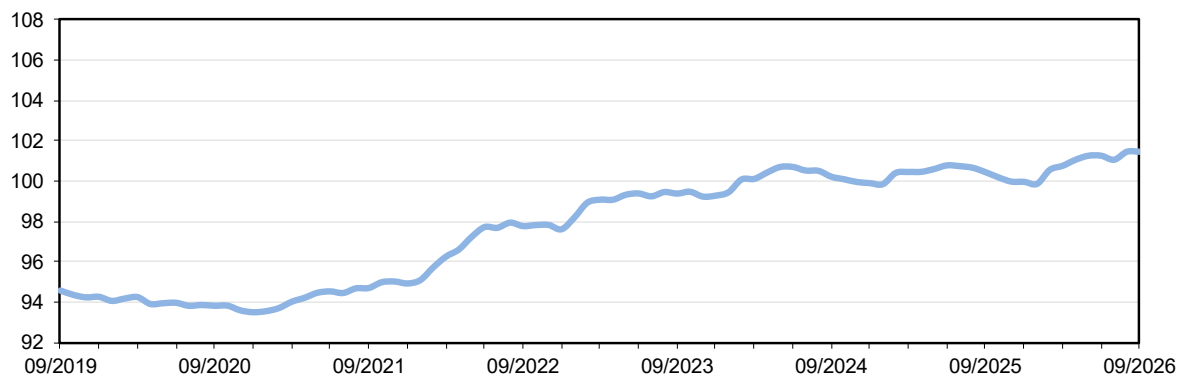
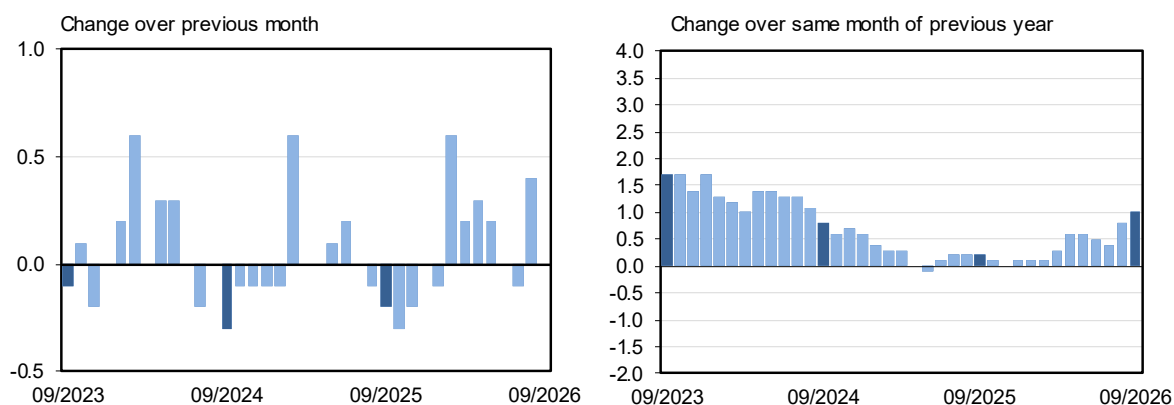
For the preparation of economic forecasts and calculation of the quarterly GDP, the State Secretariat for Economic Affairs (SECO) also received the press release four working days before publication.

Indices and change rates in September 2026

Position	Weight in %	Index	Change in % over		Contribution to the monthly change
			previous month	September 2025	
Total	100.000	101.5	0.0	1.0	-0.039
Major groups					
Food and non-alcoholic beverages	10.307	101.7	-0.3	-1.0	-0.033
Alcoholic beverages and tobacco	3.468	101.4	-0.2	1.7	-0.009
Clothing and footwear	2.420	98.5	2.2	-1.9	0.050
Housing and energy	25.595	101.9	0.2	2.2	0.057
Household goods and services	3.302	100.1	-0.5	-0.3	-0.015
Healthcare	17.379	100.1	0.0	-0.1	-0.002
Transport	10.715	103.9	0.4	3.6	0.043
Information and communication	3.279	101.7	0.7	1.9	0.023
Recreation, sport and culture	7.501	102.8	-0.8	-0.1	-0.062
Education	0.851	100.0	0.0	0.0	0.000
Restaurants and hotels	9.568	100.6	-0.9	0.8	-0.091
Insurance and financial services	2.252	102.3	0.0	2.3	0.000
Other goods and services	3.363	99.5	0.0	0.3	-0.001
Type of products					
Goods	37.558	102.0	0.4	0.9	0.147
Non durables	25.254	103.0	0.3	1.8	0.087
Semi durables	5.033	98.7	1.1	-1.7	0.052
Durables	7.271	100.7	0.1	-0.5	0.007
Services	62.442	101.2	-0.3	1.0	-0.186
Private services	49.486	101.4	-0.4	1.2	-0.192
Public services	12.956	100.5	0.0	0.4	0.006
Origin of products					
Domestic products	77.840	100.8	-0.2	0.7	-0.141
Imported products	22.160	103.8	0.5	2.1	0.102
Additional classifications					
Healthcare	17.379	100.1	0.0	-0.1	-0.002
Index without healthcare	82.621	101.8	0.0	1.2	-0.037
Housing rental	18.877	101.4	0.0	1.6	0.000
Index without housing rental	81.123	101.5	0.0	0.8	-0.039
Petroleum products	2.099	131.0	4.8	31.2	0.123
Index without petroleum products	97.901	100.8	-0.2	0.3	-0.162
Tobacco products	1.579	101.9	-0.2	2.6	-0.004
Index without tobacco products	98.421	101.5	0.0	1.0	-0.036
Alcoholic beverages	2.890	100.7	-0.2	0.6	-0.005
Index without alcoholic beverages	97.110	101.5	0.0	1.0	-0.034
Clothing and footwear	2.420	98.5	2.2	-1.9	0.050
Index without clothing and footwear	97.580	101.5	-0.1	1.1	-0.089
Administered prices	25.113	99.7	0.0	-0.5	0.003
Index without administered prices	74.887	102.1	-0.1	1.5	-0.042
Core inflation 1 ¹	84.205	100.6	0.0	0.5	-0.016
Fresh and seasonal products	10.717	103.5	-1.4	-0.1	-0.150
Energy and fuels	5.078	111.5	2.3	11.7	0.127
Core inflation 2 ²	61.877	100.8	0.0	0.7	-0.020
¹ core inflation 1 = total without fresh and seasonal products, energy and fuels					
² core inflation 2 = core inflation 1 without products whose prices are administered					

Principal contributions to change in the global index in September 2026

Position	Contribution to the change of the global index compared to the last survey period	Weight in %	Index	Change in % over previous month	Change in % over same month of previous year
International package holidays	-0.075	1.667	111.7	-3.9	-1.1
Parahotel accommodation	-0.072	0.704	81.9	-11.2	0.5
Car rental and car sharing	-0.025	0.167	90.3	-14.2	-12.3
Hotels	-0.020	1.502	109.2	-1.2	0.9
Berries	-0.013	0.167	98.3	-7.6	2.6
Men's footwear	-0.012	0.204	89.9	-6.1	-7.7
Women's footwear	-0.009	0.252	94.7	-3.7	-6.9
Lagerbeer, blonde	-0.008	0.380	96.9	-2.2	1.5
Sparkling wine	-0.007	0.171	109.4	-3.7	-1.4
Chocolate	-0.005	0.632	96.9	-0.9	-3.7
New cars	-0.005	2.048	101.5	-0.3	-1.0
[...]					
Stem vegetables	0.005	0.075	154.7	4.5	-2.6
Soft drinks	0.006	0.106	108.3	5.7	7.1
Women's trousers	0.008	0.196	101.4	4.3	-0.4
Swiss white wine	0.008	0.205	103.5	3.9	1.7
Mobile phones	0.008	0.170	103.8	4.9	0.9
Personal computers	0.010	0.192	104.6	5.1	7.2
Men's knitwear	0.015	0.159	105.8	9.6	1.4
Women's jumpers	0.023	0.218	103.6	11.4	0.5
Diesel	0.028	0.530	125.8	4.4	28.7
Petrol	0.043	1.150	120.2	3.3	19.9
Heating oil	0.052	0.419	167.3	8.2	65.0

G1 Swiss Consumer Price Index (December 2025 = 100): index evolution**G2 Swiss Consumer Price Index: change in %****G3 Swiss Consumer Price Index (December 2025 = 100): Type and origin of products**