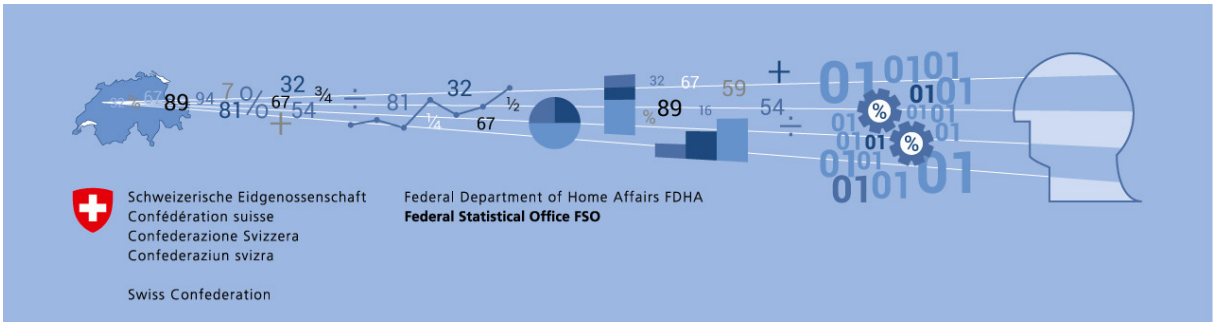


Press release

Embargo: 03.11.2026, 8:30

05 Prices

Swiss Consumer Price Index in October 2026

Consumer prices increased by 0.2% in October

The Consumer Price Index (CPI) increased by 0.2% in October 2026 compared with the previous month, reaching 101.7 points (December 2025 = 100). Inflation was +1.5% compared with the same month of the previous year. These are the results of the Federal Statistical Office (FSO).

The 0.2% increase compared with the previous month is due to several factors including rising prices for heating oil, petrol and diesel. Prices for women's and men's footwear also recorded a price increase, as did outpatient medical services in hospitals. In contrast, prices for medical services at local surgeries and international package holidays decreased, as did those for hotels.

Main results	Index level	% change compared with	
October 2026	Base Dec. 2025 (=100)	previous month	October 2025
CPI: Total	**101.7**	**+0.2**	**+1.5**
- Core inflation *	100.6	0.0	+0.5
- Domestic products	100.7	-0.1	+0.8
- Imported products	105.0	+1.2	+3.7

* Core inflation 1: Total excluding fresh and seasonal products, energy and fuel

Harmonised Index of Consumer Prices

In October 2026, the Swiss Harmonised Index of Consumer Prices (HICP) stood at 101.77 points (base 2025 = 100). This corresponds to a rate of change of +0.4% compared with the previous month and of +1.6% compared with the same month the previous year.

The HICP is a supplementary indicator for inflation based on a harmonised method across EU member countries. It enables inflation in Switzerland to be compared with that of European countries.

The European Statistical Office, Eurostat, publishes the results according to a predefined calendar. The FSO publishes Swiss HICP results on the webpage in French or German.

Eurostat will publish the HICP indices for other European countries for October 2026 on 18 November 2026. You will find the HICP results on the Eurostat website at the following address: https://ec.europa.eu/eurostat/web/hicp

Information

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Access to results

This press release has been established on the basis of the European Statistics Code of Practice, which ensures the independence, integrity and accountability of national and community statistical offices. Privileged access is supervised and under embargo.

The Swiss National Bank (SNB) received the results of the CPI four working days before publication as required by the legislation in force and the conduct of its monetary policy. The news agencies received this press release with an embargo of 15 minutes.

For the preparation of economic forecasts and calculation of the quarterly GDP, the State Secretariat for Economic Affairs (SECO) also received the press release four working days before publication.

Swiss Consumer Price Index, December 2025 = 100

Indices and change rates in October 2026

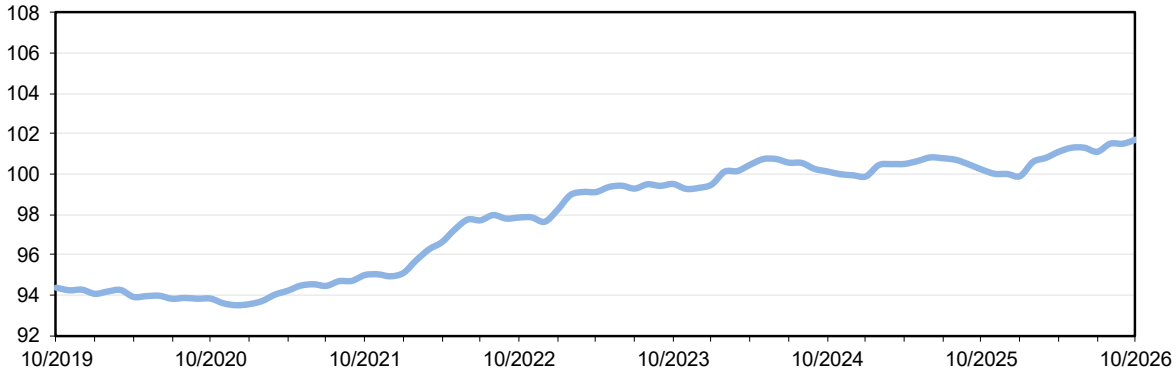
Position	Weight in %	Index	Change in % over		Contribution to the monthly change
			previous month	October 2025	
Total	100.000	101.7	0.2	1.5	0.206
Major groups					
Food and non-alcoholic beverages	10.307	102.0	0.3	-0.2	0.036
Alcoholic beverages and tobacco	3.468	100.7	-0.7	1.0	-0.023
Clothing and footwear	2.420	102.1	3.7	-0.2	0.086
Housing and energy	25.595	102.3	0.4	2.5	0.098
Household goods and services	3.302	100.4	0.4	0.6	0.013
Healthcare	17.379	99.7	-0.4	-0.3	-0.068
Transport	10.715	105.0	1.1	5.3	0.118
Information and communication	3.279	102.5	0.8	2.9	0.025
Recreation, sport and culture	7.501	102.2	-0.5	1.0	-0.042
Education	0.851	100.0	0.0	0.0	0.000
Restaurants and hotels	9.568	100.1	-0.5	0.8	-0.043
Insurance and financial services	2.252	102.3	0.0	2.3	0.000
Other goods and services	3.363	99.7	0.2	0.1	0.006
Type of products					
Goods	37.558	102.8	0.8	1.9	0.311
Non durables	25.254	103.8	0.8	2.9	0.206
Semi durables	5.033	100.3	1.6	-0.8	0.080
Durables	7.271	101.1	0.4	0.3	0.026
Services	62.442	101.0	-0.2	1.2	-0.105
Private services	49.486	101.1	-0.3	1.3	-0.129
Public services	12.956	100.7	0.2	0.6	0.024
Origin of products					
Domestic products	77.840	100.7	-0.1	0.8	-0.057
Imported products	22.160	105.0	1.2	3.7	0.263
Additional classifications					
Healthcare	17.379	99.7	-0.4	-0.3	-0.068
Index without healthcare	82.621	102.1	0.3	1.8	0.274
Housing rental	18.877	101.4	0.0	1.6	0.000
Index without housing rental	81.123	101.8	0.3	1.4	0.206
Petroleum products	2.099	139.4	6.4	40.3	0.174
Index without petroleum products	97.901	100.9	0.0	0.6	0.032
Tobacco products	1.579	102.2	0.2	2.9	0.004
Index without tobacco products	98.421	101.7	0.2	1.4	0.202
Alcoholic beverages	2.890	99.8	-0.9	-0.5	-0.027
Index without alcoholic beverages	97.110	101.7	0.2	1.5	0.233
Clothing and footwear	2.420	102.1	3.7	-0.2	0.086
Index without clothing and footwear	97.580	101.7	0.1	1.5	0.120
Administered prices	25.113	99.5	-0.2	-0.6	-0.045
Index without administered prices	74.887	102.4	0.3	2.1	0.251
Core inflation 1 [1]	84.205	100.6	0.0	0.5	0.005
Fresh and seasonal products	10.717	103.5	0.0	2.0	0.004
Energy and fuels	5.078	115.5	3.5	15.9	0.197
Core inflation 2 [2]	61.877	100.9	0.1	0.9	0.070

[1] core inflation 1 = total without fresh and seasonal products, energy and fuels
[2] core inflation 2 = core inflation 1 without products whose prices are administered

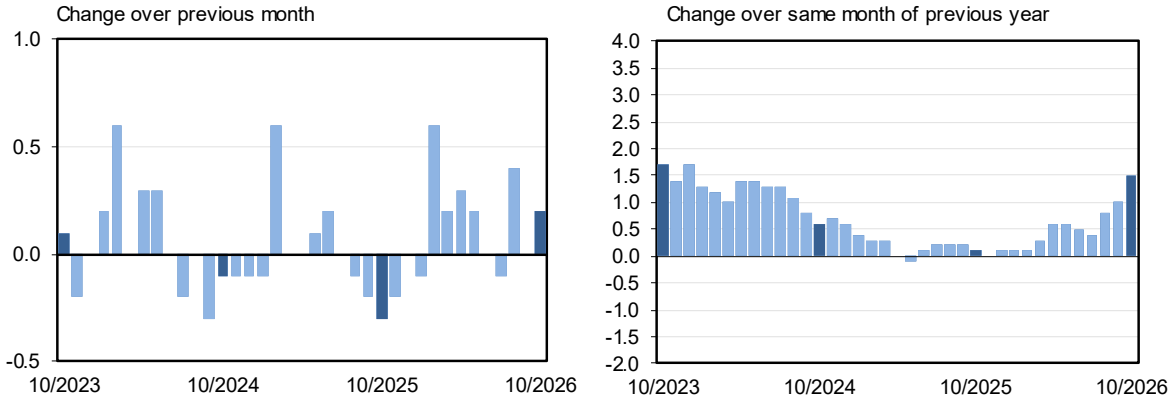
Principal contributions to change in the global index in October 2026

Position	Contribution to the change of the global index compared to the last survey period	Weight in %	Index	Change in % over previous month	Change in % over same month of previous year
Heating oil	**0.068**	0.419	183.7	9.8	81.4
Petrol	**0.067**	1.150	126.1	4.9	26.5
Diesel	**0.040**	0.530	133.4	6.0	36.9
Women's coats and jackets	**0.028**	0.199	104.3	15.5	-0.8
Women's footwear	**0.025**	0.252	104.7	10.5	-0.5
Outpatient medical services in hospitals	**0.017**	1.617	101.1	1.1	1.1
Men's footwear	**0.016**	0.204	97.7	8.6	-4.7
Gas	**0.013**	0.571	100.2	2.4	0.2
Jackets for men	**0.011**	0.105	104.6	11.2	0.2
Maintenance and caretaking	**0.011**	1.079	101.0	1.0	1.0
Car rental and car sharing	**0.010**	0.167	96.1	6.4	11.5
Personal computers	**0.009**	0.192	109.2	4.3	11.0
Detergents and cleaning products	**0.008**	0.275	104.2	2.9	5.1
Children's footwear	**0.007**	0.078	103.1	9.0	-0.8
District heating	**0.007**	0.144	104.8	4.8	4.7
Domestic package holidays	**0.007**	0.136	100.0	5.1	0.2
Mobile communication	**0.006**	0.810	101.8	0.7	1.9
Other tropical fruits	**0.006**	0.140	104.6	4.5	5.5
Biscuit/rusk products	**0.006**	0.287	101.9	1.9	0.0
Sparkling wine	**0.006**	0.171	113.0	3.3	-1.0
Long-term inpatient care in retirement homes	**0.006**	2.397	101.2	0.2	...
Other printed matter	**0.006**	0.067	102.3	10.4	1.0
Fresh, soft and melted cheese	**0.005**	0.318	99.3	1.7	-1.3
Meals taken in restaurants and cafés	**0.005**	3.700	100.8	0.1	1.0
Citrus fruit	**0.005**	0.087	117.2	5.6	3.9
Nuts	**0.005**	0.123	102.7	4.3	-0.8
Fruit and vegetable juices	**0.005**	0.133	97.8	3.7	1.4
Other clothing items	**0.005**	0.123	102.5	3.8	-1.5
Television sets	**0.005**	0.054	105.6	10.1	-5.4
[...]					
Parahotel accommodation	**-0.005**	0.704	81.1	-0.9	-0.3
Medicines	**-0.007**	3.068	97.4	-0.2	...
Foreign red wine	**-0.008**	0.489	98.6	-1.7	-1.8
Fruiting vegetables	**-0.009**	0.219	138.1	-2.9	4.4
Swiss red wine	**-0.009**	0.203	98.3	-4.2	-2.0
Swiss white wine	**-0.014**	0.205	96.5	-6.7	-2.2
Pet related products	**-0.014**	0.344	96.7	-4.1	-3.3
International package holidays	**-0.047**	1.667	108.8	-2.5	2.7
Hotels	**-0.047**	1.502	106.0	-2.9	1.5
Medical services at local surgery	**-0.082**	2.784	97.0	-3.0	-2.2

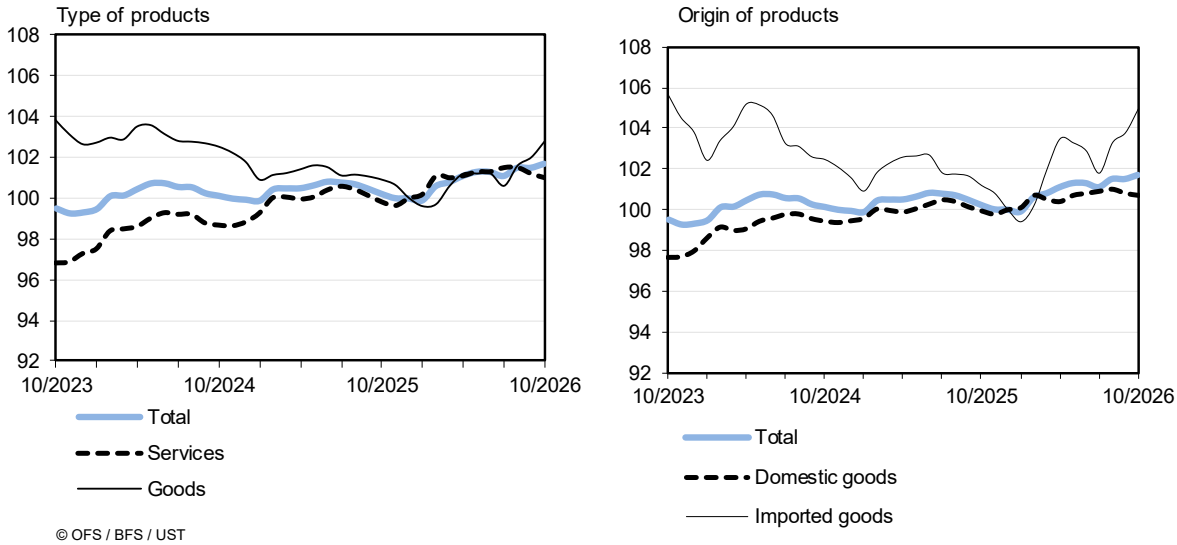
G1 Swiss Consumer Price Index (December 2025 = 100): index evolution



G2 Swiss Consumer Price Index: change in %



G3 Swiss Consumer Price Index (December 2025 = 100): Type and origin of products



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