



Press release

Embargo: 07.05.2018, 9:15

5 Prices

No. 2018-0105-E

Swiss Consumer Price Index in April 2018

Consumer prices rose by 0.2% in April

Neuchâtel, 7 May 2018 (FSO) – **The consumer price index (CPI) rose by 0.2% in April 2018 compared with the previous month, reaching 101.7 points (December 2015=100). In comparison with the same month of the previous year, inflation stood at 0.8%. These figures were compiled by the Federal Statistical Office (FSO).**

The 0.2% increase compared with the previous month can be explained by several factors including rising prices for petroleum products, foreign package holidays and air transport. In contrast, prices for overnight stays in hotels, berries and fruit vegetables decreased.

Main results	Index calculation	% change compared with	
	Base Dec. 2015 =100	previous month	April 2017
April 2018			
CPI: Total	101.7	+0.2	+0.8
- Core inflation *	101.0	+0.3	+0.5
- Domestic products	101.0	+0.0	+0.4
- Imported products	103.7	+0.9	+2.1

* Core inflation 1: Total excluding fresh and seasonal products, energy and fuel

FEDERAL STATISTICAL OFFICE
Media Office

Harmonised Index of Consumer Prices (HICP)

In April 2018, Switzerland's harmonised index of consumer prices stood at 100.76 points (base 2015 = 100). That represents a growth rate of +0.2% compared with the previous month and of +0.4% compared with the same month of the previous year.

The HICP is an additional inflation indicator compiled according to a methodology harmonised throughout EU countries. It enables inflation in Switzerland to be compared with that of other European countries.

The results are published by Eurostat, the EU's statistical office, according to a predefined calendar.

The FSO publishes a comparison between inflation in Switzerland and in Europe on its website www.ipch.bfs.admin.ch. A note on the methodology, the 2018 weighting of the Swiss HICP standard basket and the "FSO News" publication on the HICP are also available on the website. The HICP of the other European countries for April 2018 will be published by Eurostat on 16 May 2018. Find all the HICP results on Eurostat's website at the following address:
<http://ec.europa.eu/eurostat/web/hicp>

Information:

Info CPI, FSO, Prices section, tel.: +41 58 463 69 00, e-mail: LK@bfs.admin.ch
FSO Media Service, tel.: +41 58 463 60 13, e-mail: media@bfs.admin.ch

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This press release complies with the European Statistics Code of Practice, which ensures the independence, integrity and accountability of national and community statistical offices. Privileged access is supervised and under embargo.

The Swiss National Bank received the results of the CPI seven working days before publication as required by the legislation in force and the conduct of its monetary policy. The news agencies received this press release with an embargo of 15 minutes.

Indices and change rates in April 2018

Position	Weight in %	Index	Change in % over		Contribution to the monthly change
			previous month	April 2017	
Total	100,000	101,7	0,2	0,8	0,209
Major groups					
Food and non-alcoholic beverages	10,449	102,1	-0,1	1,4	-0,010
Alcoholic beverages and tobacco	2,765	101,9	1,0	0,8	0,029
Clothing and footwear	3,772	106,0	1,2	1,0	0,044
Housing and energy	25,416	103,0	0,2	1,3	0,045
Household goods and services	3,901	95,7	0,3	-1,6	0,013
Healthcare	15,063	97,9	-0,1	-1,5	-0,014
Transport	11,245	104,1	0,9	2,4	0,103
Communications	2,909	98,3	0,2	0,2	0,006
Recreation and culture	8,809	105,3	0,9	2,7	0,082
Education	0,888	101,9	0,0	1,3	0,000
Restaurants and hotels	9,374	101,4	-1,0	0,0	-0,097
Other goods and services	5,409	98,5	0,1	0,6	0,007
Type of products					
Goods	40,274	101,5	0,4	1,2	0,180
Non durables	25,667	103,0	0,4	1,7	0,106
Semi durables	6,555	102,3	0,9	0,7	0,060
Durables	8,052	96,2	0,2	-0,1	0,014
Services	59,726	101,8	0,0	0,6	0,029
Private Services	49,503	102,5	0,0	0,8	0,021
Public Services	10,223	98,9	0,1	-0,8	0,008
Origin of products					
Domestic products	74,686	101,0	0,0	0,4	-0,032
Imported products	25,314	103,7	0,9	2,1	0,241
Additional classifications					
Health care	15,063	97,9	-0,1	-1,5	-0,014
Index without health care	84,937	102,4	0,3	1,2	0,223
Housing rental	18,710	101,9	0,0	0,6	0,000
Index without housing rental	81,290	101,6	0,3	0,9	0,209
Petroleum products	3,209	117,7	3,0	8,4	0,096
Index without petroleum products	96,791	101,2	0,1	0,6	0,112
Tobacco products	1,674	101,0	-0,1	0,3	-0,001
Index without tobacco products	98,326	101,7	0,2	0,8	0,210
Alcoholic beverages	2,174	102,3	1,5	1,1	0,033
Index without alcoholic beverages	97,826	101,7	0,2	0,8	0,176
Clothing and footwear	3,772	106,0	1,2	1,0	0,044
Index without clothing and footwear	96,228	101,5	0,2	0,8	0,165
Administered prices	22,648	99,2	0,0	-0,3	0,003
Index without administered prices	77,352	102,4	0,3	1,1	0,206
Core inflation 1 ¹	89,226	101,0	0,3	0,5	0,232
Fresh and seasonal products	4,898	103,0	-2,4	0,0	-0,123
Energy and fuels	5,876	110,9	1,7	6,0	0,100
Core inflation 2 ²	69,087	101,7	0,3	0,9	0,229

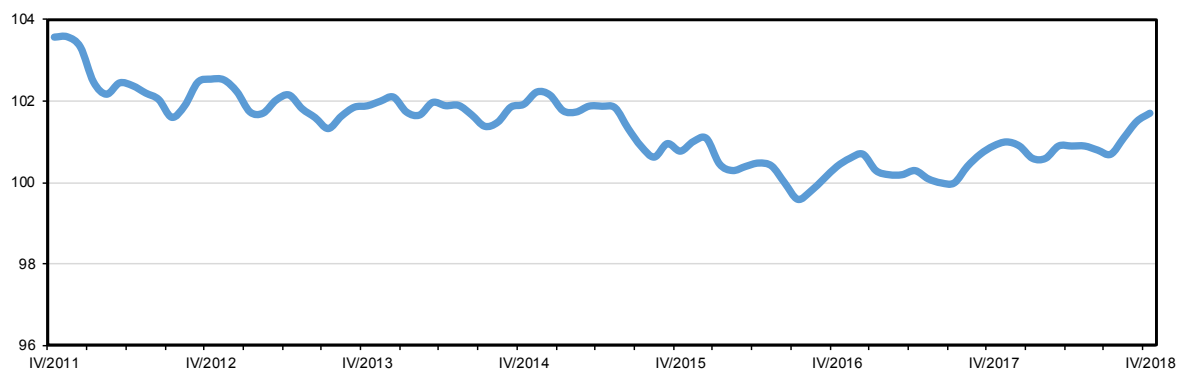
¹ Core inflation 1 = total without fresh and seasonal products, energy and fuels.

² Core inflation 2 = Core inflation 1 without products whose prices are administered.

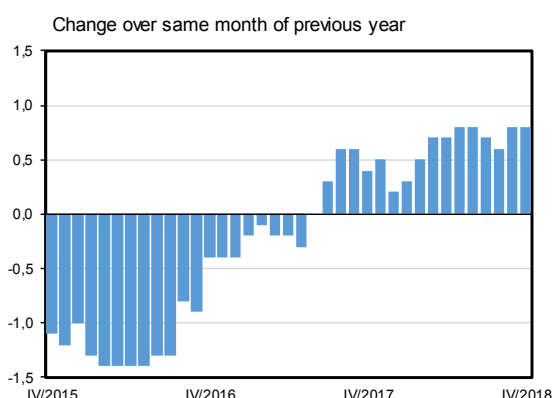
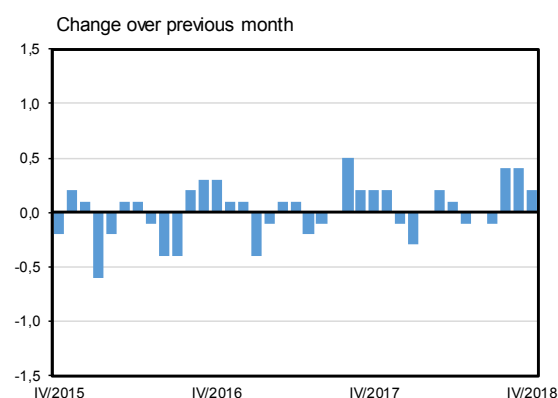
Principal contributions to the change of the global index in April 2018

Position	Contribution to the change of the global index compared to the last survey period	Weight in %	Index	Change in % over previous month	Change in % over same month of previous year
International package holidays	0,081	2,149	123,5	3,4	7,5
Air transport	0,046	0,890	128,0	4,3	9,3
Heating oil	0,042	0,897	137,9	4,7	15,8
Petrol	0,040	1,669	110,9	2,4	5,5
Women's skirts and dresses	0,023	0,168	139,1	14,1	1,4
Diesel	0,015	0,643	111,5	2,3	5,9
Foreign red wine	0,013	0,344	101,8	3,7	1,1
Women's blouses	0,013	0,154	131,7	8,3	5,9
Women's trousers	0,012	0,277	115,3	4,4	1,9
Hard and semi-hard cheese	0,011	0,470	99,1	2,3	1,7
Other vegetables, aromatic herbs and mushrooms	0,010	0,114	116,2	9,1	10,5
Swiss red wine	0,009	0,159	105,8	5,6	0,6
Home care Spitex	0,008	0,447	102,0	1,8	1,9
Bedroom furniture	0,007	0,430	92,8	1,7	-2,3
Swiss white wine	0,006	0,139	106,2	4,3	2,9
Men's trousers	0,006	0,201	109,0	2,9	-0,2
Root vegetables	0,005	0,145	96,9	3,7	-2,1
Soups and other food products	0,005	0,228	100,1	2,1	2,5
Garden furniture	0,005	0,091	103,9	6,0	-0,6
Bed linen and accessories	0,005	0,142	96,9	3,4	-1,1
Telecommunication equipment	0,005	0,189	101,6	2,9	7,1
[...]					
Women's jumpers	-0,005	0,334	112,2	-1,6	3,2
Medicines	-0,005	3,148	97,1	-0,2	-2,8
Chocolate	-0,007	0,377	102,4	-1,7	-2,9
Medical products	-0,007	0,242	90,7	-3,0	-2,3
Margarine, fats, edible oils	-0,008	0,122	94,6	-6,5	-4,3
Glasses and contact lenses	-0,010	0,392	97,8	-2,6	1,0
Household cleaning services	-0,013	0,319	97,2	-4,1	-4,1
Berries	-0,016	0,150	67,2	-14,3	-0,4
Fruiting vegetables	-0,018	0,239	113,5	-6,6	2,8
Hotels	-0,107	1,346	102,4	-7,1	-4,5

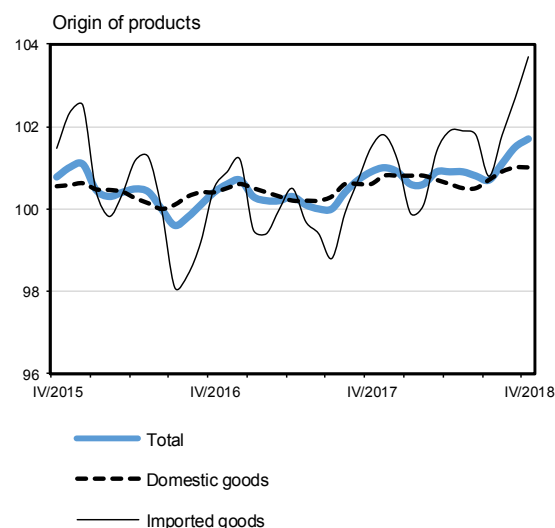
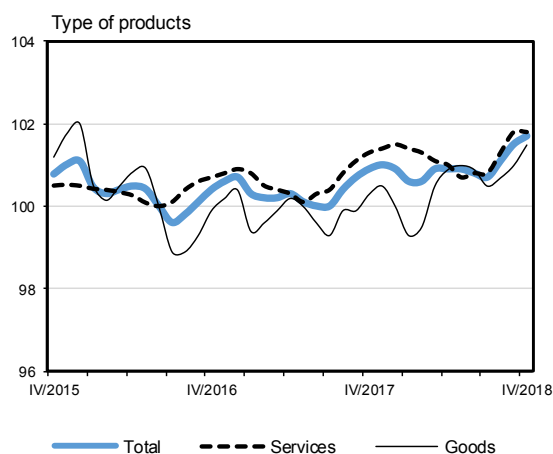
G1 Swiss Consumer Price Index (December 2015 = 100): index evolution



G2 Swiss Consumer Price Index: change in %



G3 Swiss Consumer Price Index (December 2015 = 100): Type and origin of products



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