



Press release

Embargo: 05.07.2018, 9:15

5 Prices

No. 2018-0107-E

Swiss Consumer Price Index in June 2018

Consumer prices remained stable in June

Neuchâtel, 5 July 2018 (FSO) – **The consumer price index (CPI) remained stable in June 2018 compared with the previous month, reaching 102.1 points (December 2015=100). Inflation was 1.1% compared with the same month of the previous year. These are the results of the Federal Statistical Office (FSO).**

The stability of the index compared with the previous month is the result of opposing trends that counterbalanced each other overall. Prices for international package holidays, fruiting vegetables and fuel recorded an increase. In contrast, prices for clothing, footwear and air transport decreased.

Main results June 2018	Index level	% change compared with	
	Base Dec. 2015 (=100)	previous month	June 2017
CPI: Total	102.1	0.0	+1.1
- Core inflation *	101.0	-0.1	+0.5
- Domestic products	101.2	0.0	+0.4
- Imported products	104.5	0.0	+3.3

* Core inflation 1: Total excluding fresh and seasonal products, energy and fuel

FEDERAL STATISTICAL OFFICE
Media Office

Harmonised Index of Consumer Prices (HICP)

In June 2018, the Swiss Harmonised Index of Consumer Prices (HICP) stood at 101.11 points (base 2015=100). This corresponds to a rate of change of 0.0% compared with the previous month and of +0.9% compared with the same month the previous year.

The HICP is a supplementary indicator for inflation based on a harmonised method across EU member countries. It enables inflation in Switzerland to be compared with that of European countries.

The results are published by the European Statistical Office, Eurostat, according to a predefined calendar. The FSO publishes a comparison between inflation in Switzerland and Europe on the webpage www.ipch.bfs.admin.ch. A methodological notice, the 2018 weighting of the Swiss standard HICP basket and the FSO News publication on the HICP are also available on this page. The HICP indices for other European countries for June 2018 will be published by Eurostat on 18 July 2018. You will find the HICP results on the Eurostat webpage at the following address: <http://ec.europa.eu/eurostat/web/hicp>

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Information:

Info CPI, FSO, Prices section, tel.: +41 58 463 69 00, e-mail: LJK@bfs.admin.ch
FSO Media Service, tel.: +41 58 463 60 13, e-mail: media@bfs.admin.ch

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This press release complies with the European Statistics Code of Practice, which ensures the independence, integrity and accountability of national and community statistical offices. Privileged access is supervised and under embargo.

The Swiss National Bank received the results of the CPI seven working days before publication as required by the legislation in force and the conduct of its monetary policy. The news agencies received this press release with an embargo of 15 minutes.

Indices and change rates in June 2018

Position	Weight in %	Index	Change in % over		Contribution to the monthly change
			previous month	June 2017	
Total	100.000	102.1	0.0	1.1	0.004
Major groups					
Food and non-alcoholic beverages	10.449	104.2	0.5	2.1	0.048
Alcoholic beverages and tobacco	2.765	101.6	-0.3	0.6	-0.007
Clothing and footwear	3.772	103.6	-2.5	0.6	-0.095
Housing and energy	25.416	103.2	0.0	1.5	-0.002
Household goods and services	3.901	95.5	-0.1	-0.5	-0.003
Healthcare	15.063	97.9	0.1	-1.5	0.016
Transport	11.245	104.9	-0.2	3.9	-0.025
Communications	2.909	98.9	-0.1	0.6	-0.003
Recreation and culture	8.809	106.4	0.9	2.6	0.086
Education	0.888	101.9	0.0	1.3	0.000
Restaurants and hotels	9.374	101.7	-0.1	0.2	-0.007
Other goods and services	5.409	98.4	-0.1	0.6	-0.003
Type of products					
Goods	40.274	102.2	0.0	2.2	-0.017
Non durables	25.667	104.5	0.3	3.1	0.089
Semi durables	6.555	100.9	-1.5	0.6	-0.095
Durables	8.052	96.0	-0.1	0.4	-0.011
Services	59.726	102.0	0.0	0.5	0.021
Private Services	49.503	102.7	0.1	0.8	0.025
Public Services	10.223	98.8	0.0	-0.9	-0.004
Origin of products					
Domestic products	74.686	101.2	0.0	0.4	0.009
Imported products	25.314	104.5	0.0	3.3	-0.005
Additional classifications					
Health care	15.063	97.9	0.1	-1.5	0.016
Index without health care	84.937	102.8	0.0	1.6	-0.012
Housing rental	18.710	102.0	0.0	0.3	0.000
Index without housing rental	81.290	102.1	0.0	1.3	0.004
Petroleum products	3.209	124.5	1.1	18.2	0.037
Index without petroleum products	96.791	101.4	0.0	0.6	-0.033
Tobacco products	1.674	101.1	-0.1	0.6	-0.002
Index without tobacco products	98.326	102.1	0.0	1.2	0.006
Alcoholic beverages	2.174	101.9	-0.3	0.5	-0.006
Index without alcoholic beverages	97.826	102.1	0.0	1.2	0.010
Clothing and footwear	3.772	103.6	-2.5	0.6	-0.095
Index without clothing and footwear	96.228	102.0	0.1	1.2	0.099
Administered prices	22.648	99.2	0.1	-0.5	0.012
Index without administered prices	77.352	102.9	0.0	1.6	-0.007
Core inflation 1 ¹	89.226	101.0	-0.1	0.5	-0.079
<i>Fresh and seasonal products</i>	4.898	107.5	0.9	1.9	0.047
<i>Energy and fuels</i>	5.876	114.3	0.6	11.0	0.036
Core inflation 2 ²	69.087	101.7	-0.1	0.9	-0.091

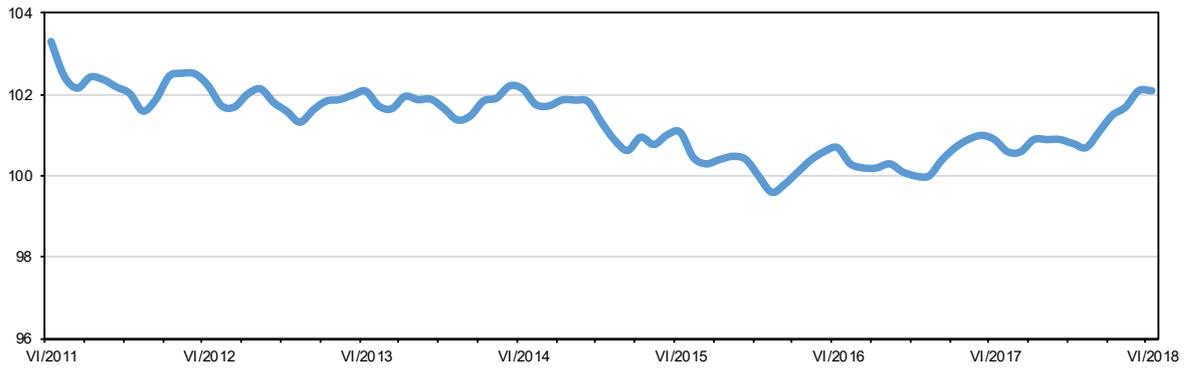
¹ Core inflation 1 = total without fresh and seasonal products, energy and fuels.

² Core inflation 2 = Core inflation 1 without products whose prices are administered.

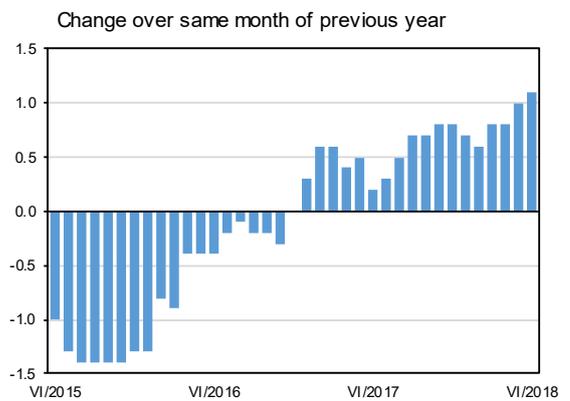
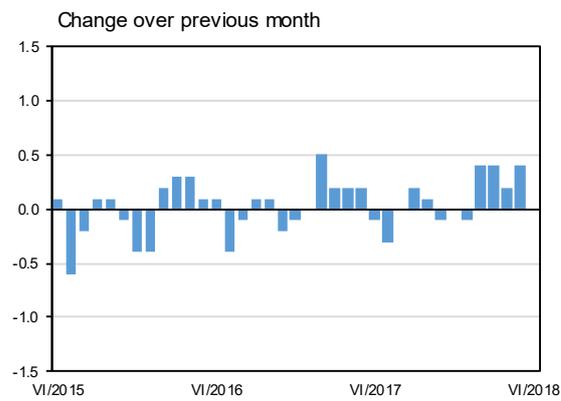
Principal contributions to the change of the global index in June 2018

Position	Contribution to the change of the global index compared to the last survey period	Weight in %	Index	Change in % over previous month	Change in % over same month of previous year
International package holidays	0.094	2.149	128.5	3.8	7.2
Fruiting vegetables	0.047	0.239	139.8	18.0	10.2
Petrol	0.028	1.669	118.0	1.6	13.8
Medicines	0.015	3.148	96.9	0.5	-2.9
Brassicas	0.012	0.048	141.7	25.3	10.0
Other fruits	0.011	0.072	144.6	10.4	12.6
Fruit or vegetable juices	0.010	0.159	101.8	6.3	7.7
Diesel	0.010	0.643	118.3	1.5	14.4
Other vegetables, aromatic herbs and mushrooms	0.008	0.114	115.2	6.9	2.7
Pork	0.005	0.252	112.0	2.0	2.2
Sausages	0.005	0.427	104.4	1.2	2.7
Onions and leeks	0.005	0.052	107.0	8.7	5.5
[...]					
Poultry	-0.005	0.355	99.9	-1.4	-0.9
Swiss white wine	-0.005	0.139	102.9	-3.3	-1.1
Women's coats and jackets	-0.005	0.329	99.3	-1.6	0.7
Jackets for men	-0.006	0.151	103.8	-3.8	-3.4
Swiss red wine	-0.007	0.159	102.1	-4.2	-1.2
Women's blouses	-0.007	0.154	126.9	-3.9	7.5
Men's footwear	-0.007	0.248	90.6	-2.9	1.3
Women's skirts and dresses	-0.008	0.168	132.9	-4.4	0.4
Men's trousers	-0.009	0.201	102.5	-4.7	-5.5
Hotels	-0.010	1.346	103.7	-0.7	-3.0
Women's jumpers	-0.012	0.334	107.4	-3.7	1.6
Women's footwear	-0.014	0.368	95.3	-3.7	0.0
Women's trousers	-0.016	0.277	108.4	-5.5	-1.4
Stone fruit	-0.017	0.145	127.5	-9.4	26.5
Salad vegetables	-0.022	0.199	111.0	-9.6	2.0
Air transport	-0.062	0.890	122.4	-5.5	8.4

G1 Swiss Consumer Price Index (December 2015 = 100): index evolution



G2 Swiss Consumer Price Index: change in %



G3 Swiss Consumer Price Index (December 2015 = 100): Type and origin of products

