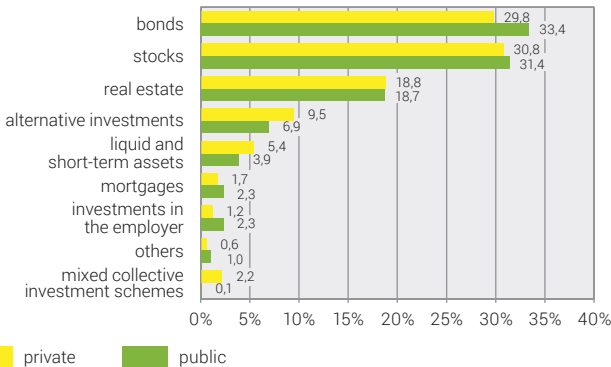


Investments of private-law versus public-law pension funds, 2017

In percentage of total assets¹



¹ not including technical reserves arising from reinsurance operations