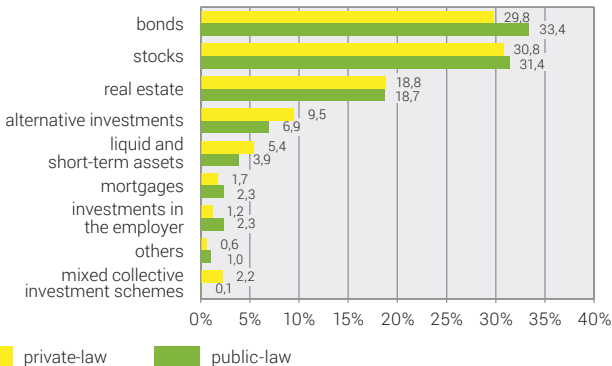


# Investments of private-law versus public-law pension funds, 2017

In percentage of total assets<sup>1</sup>



<sup>1</sup> not including technical reserves arising from reinsurance operations